

Global petroleum inventories

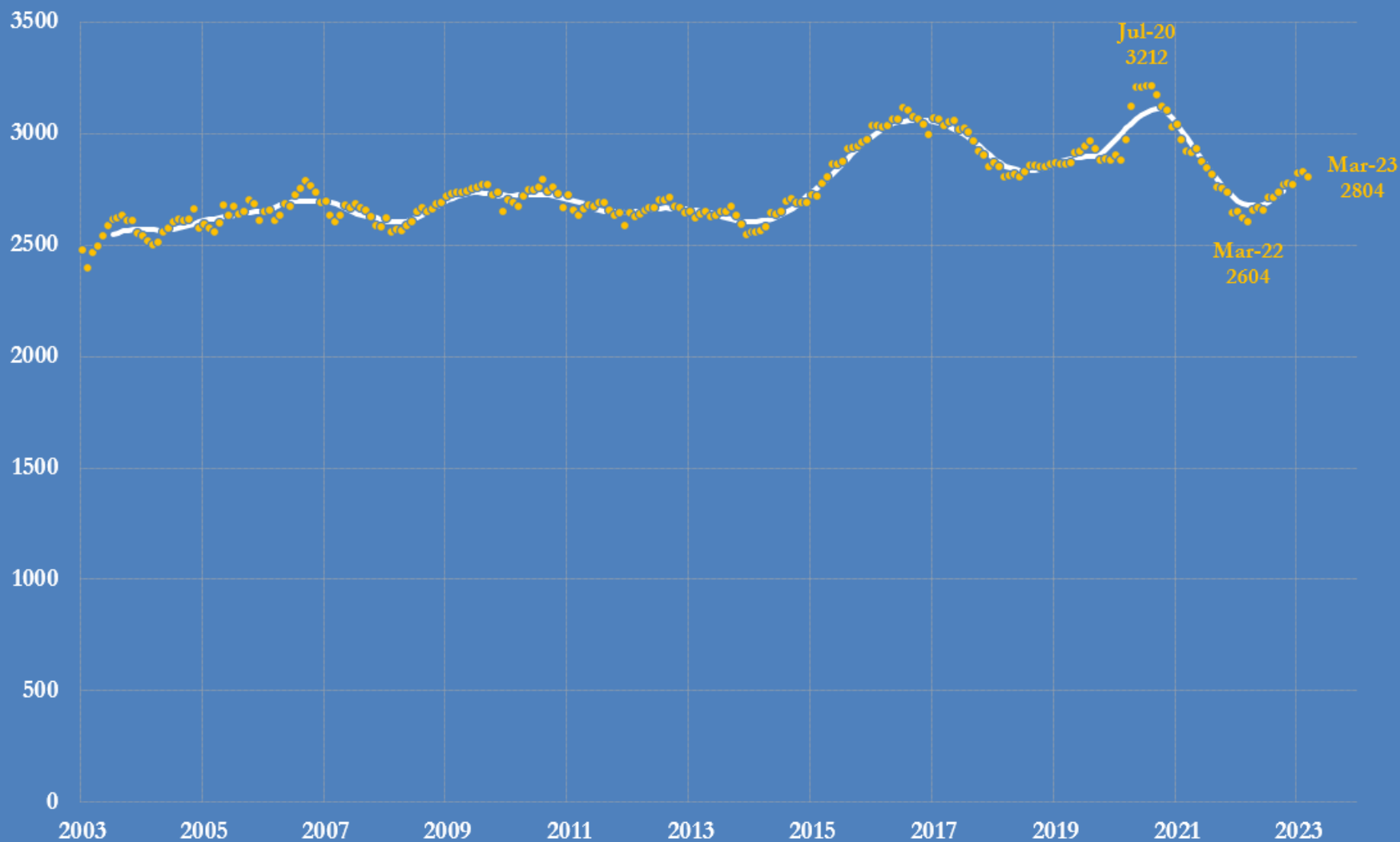
Selected indicators

JOHN KEMP
REUTERS

12 May 2023

OECD commercial petroleum inventories, 2003-2023

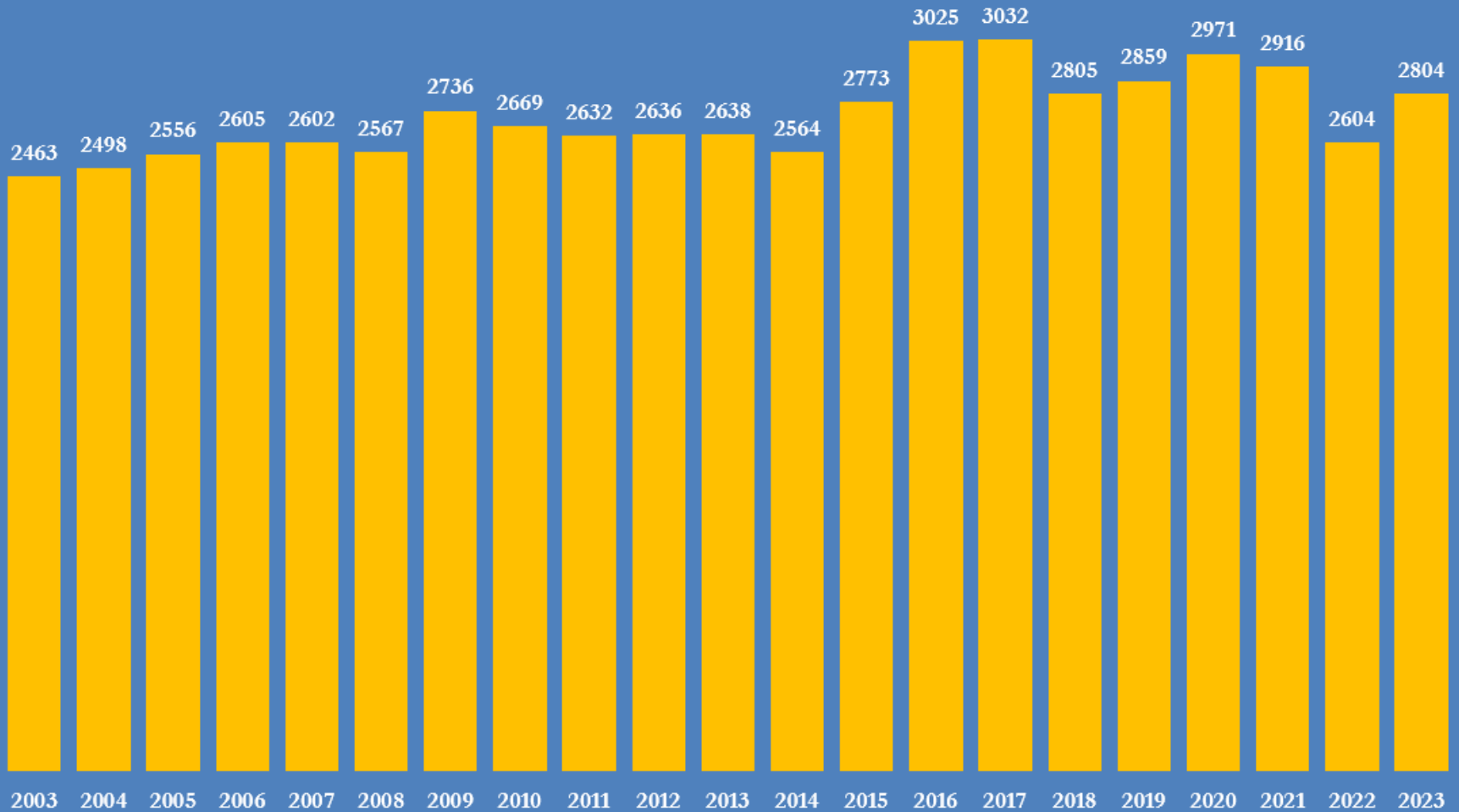
million barrels, monthly and 12-month centred average



Source: U.S. Energy Information Administration

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OECD commercial petroleum inventories, 2003-2023 million barrels, each year at the end of March

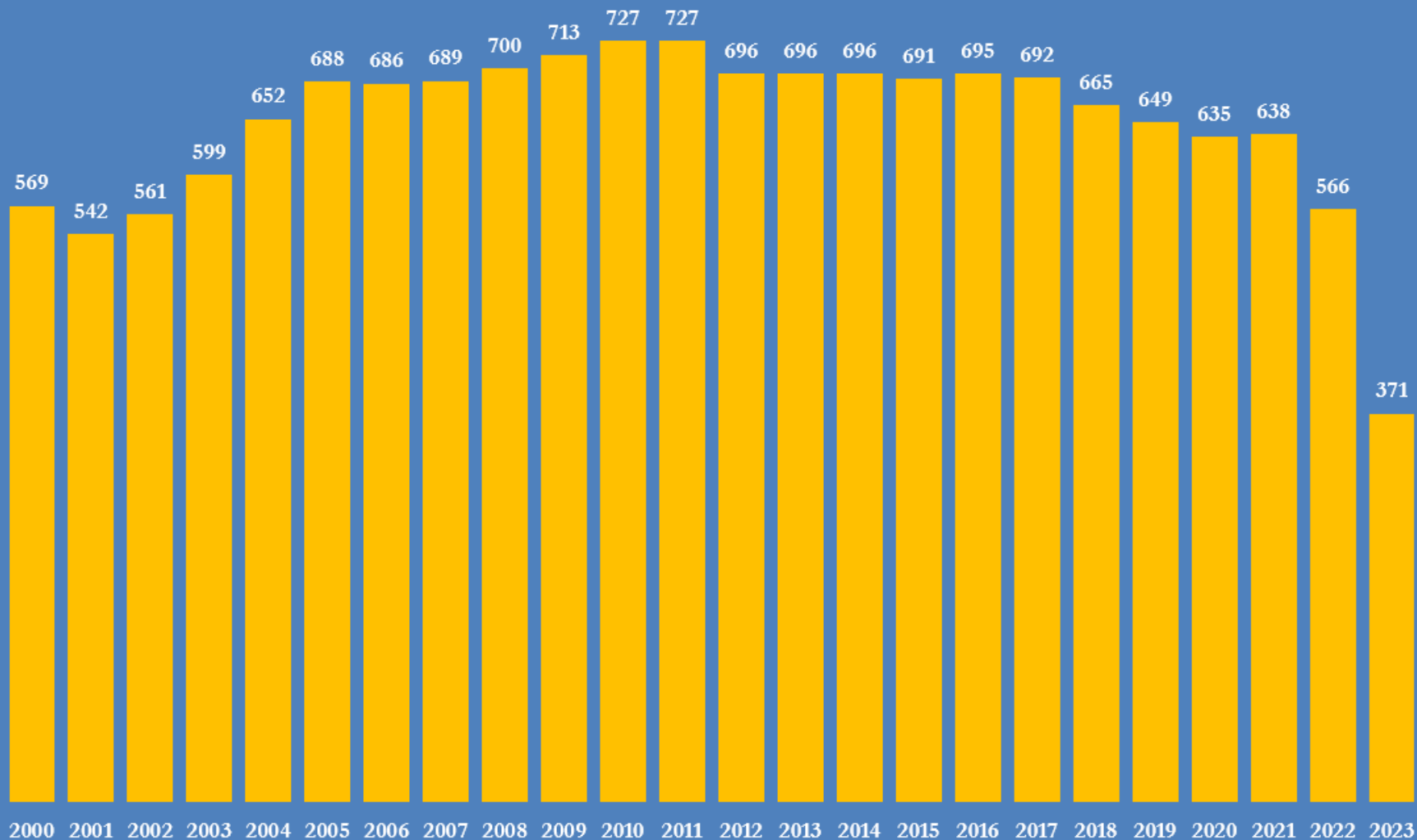


Source: U.S. Energy Information Administration

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U.S. Strategic Petroleum Reserve, 2000-2023

million barrels, crude, each year at the end of March



Source: U.S. Energy Information Administration

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Real Brent crude prices, 1990-2023

end-month, except most recent month, adjusted for inflation, 2023 U.S.\$/bbl

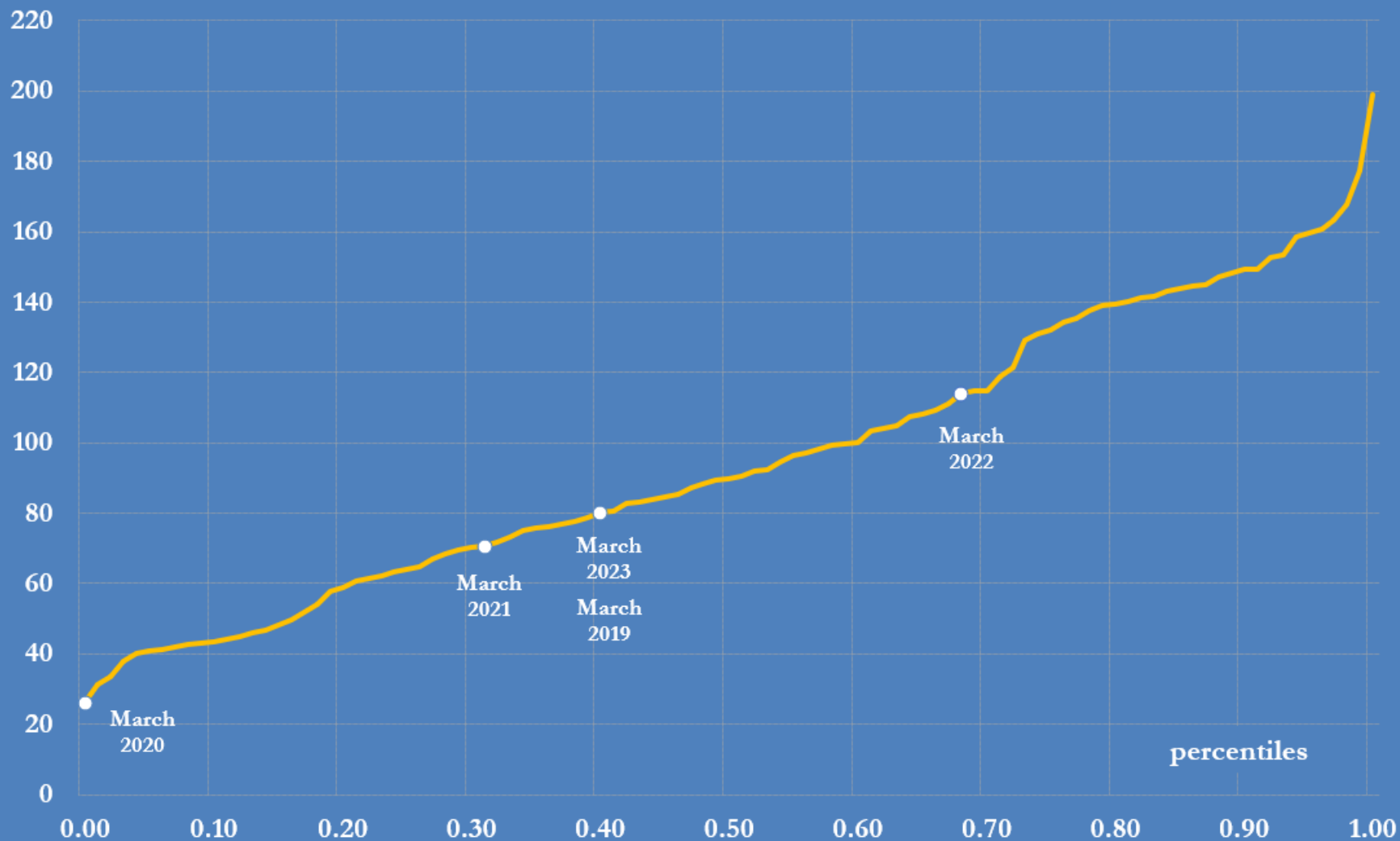


Source: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Brent crude prices, 2000-2023

2023 U.S\$/bbl, end-month, adjusted for inflation, percentiles

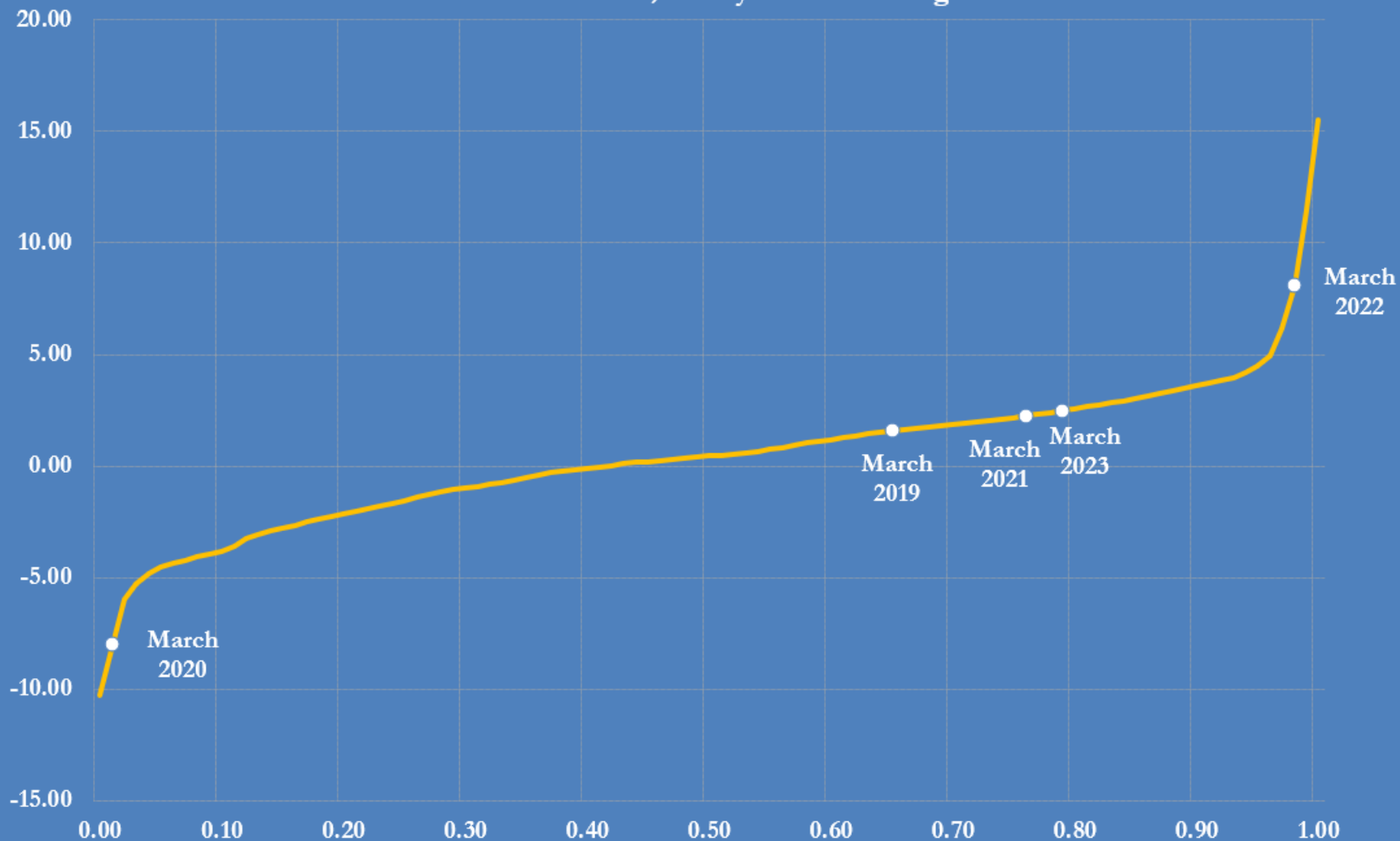


Source: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Brent crude futures six-month calendar spread, 1990-2023

U.S.\$/barrel, contango (-) or backwardation (+),
end of month, 21-day centred average

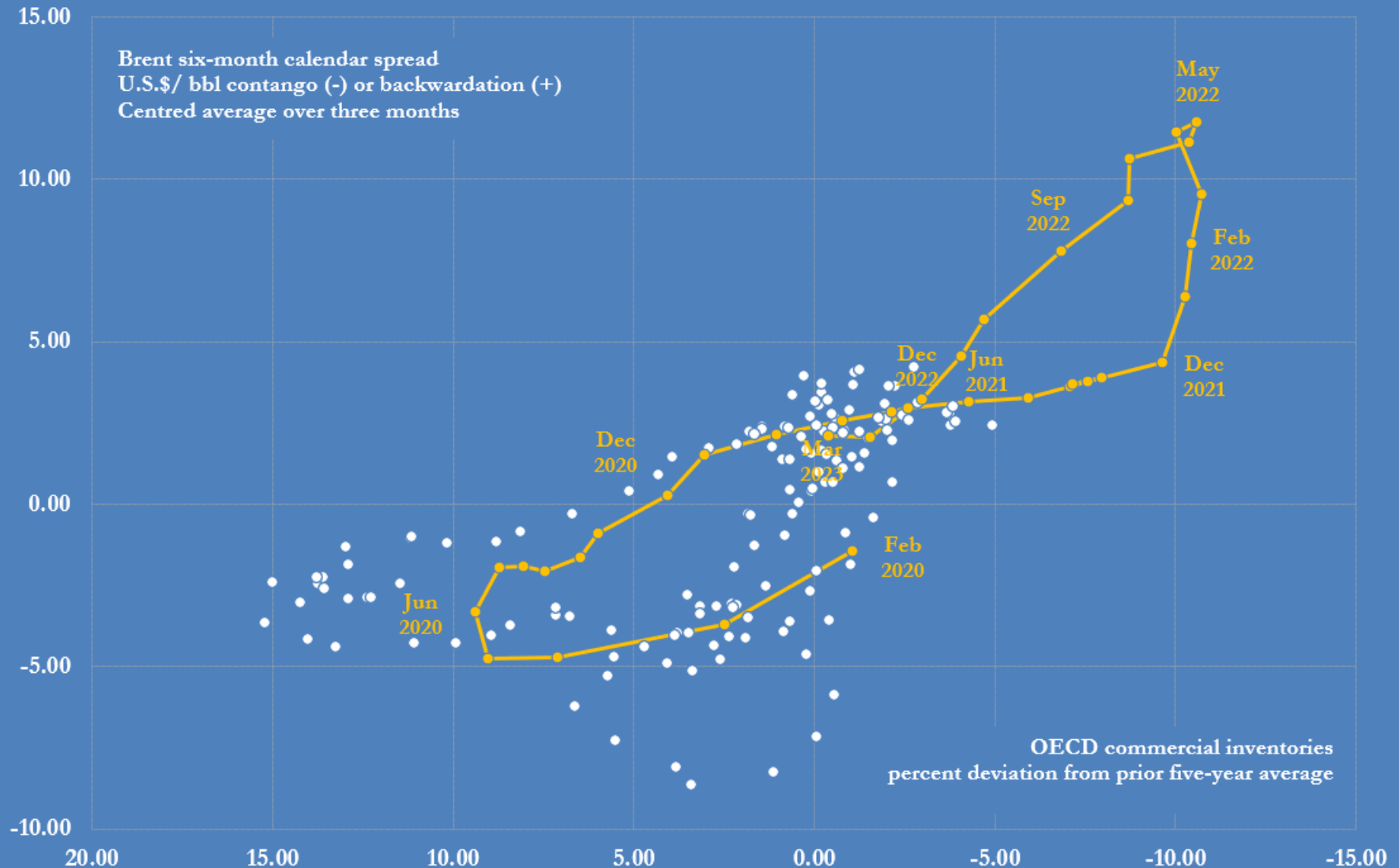


Source: ICE Futures Europe

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Brent calendar spread and petroleum inventories, 2008-2023

OECD commercial petroleum inventories versus Brent six-month calendar spread

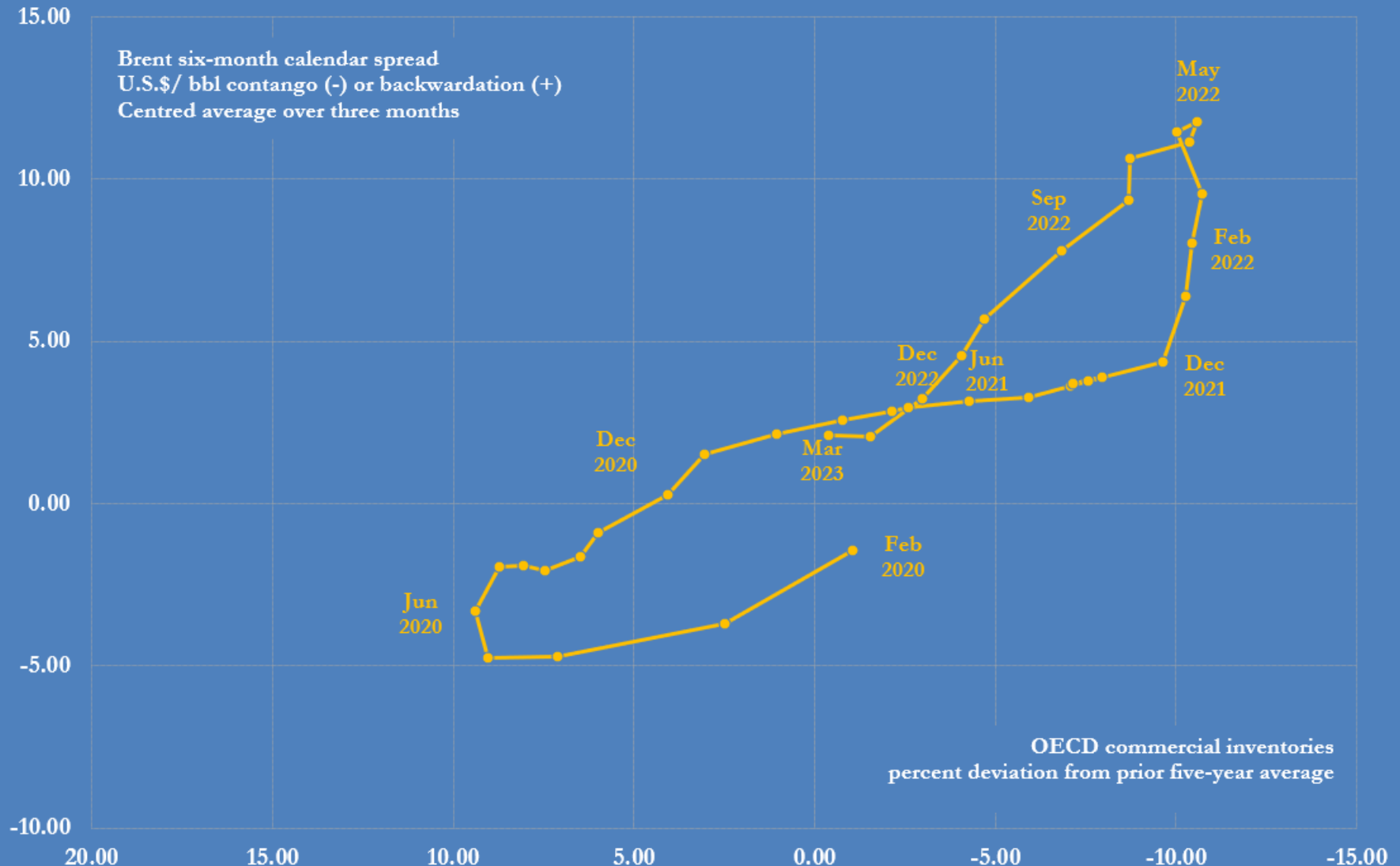


Sources: ICE Futures Europe, EIA Short-Term Energy Outlook

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Brent calendar spread and petroleum inventories, 2020-2023

OECD commercial petroleum inventories versus Brent six-month calendar spread

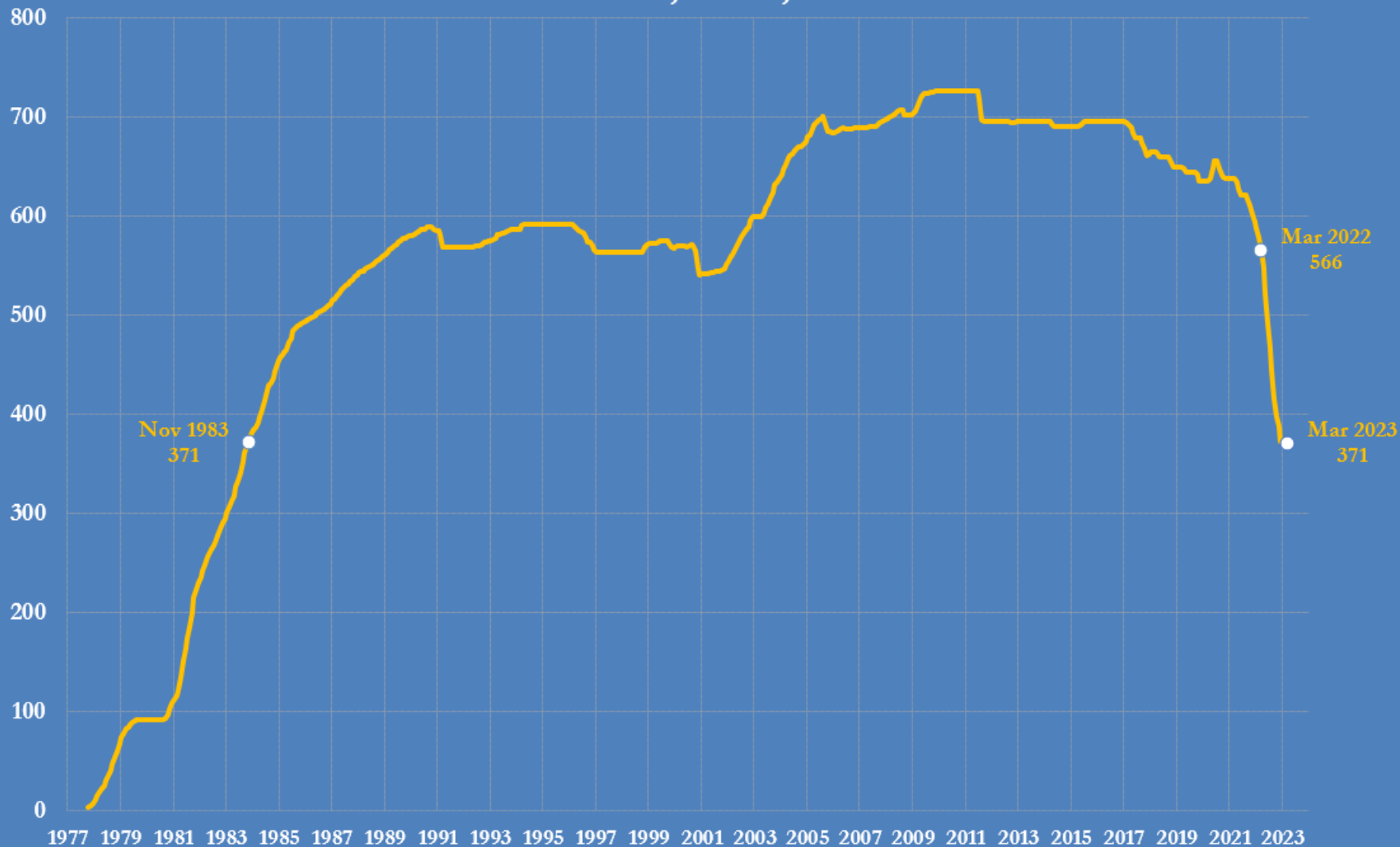


Sources: ICE Futures Europe, EIA Short-Term Energy Outlook

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U.S. Strategic Petroleum Reserve, 1977-2023

million barrels, crude, end-month



Source: U.S. Energy Information Administration

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