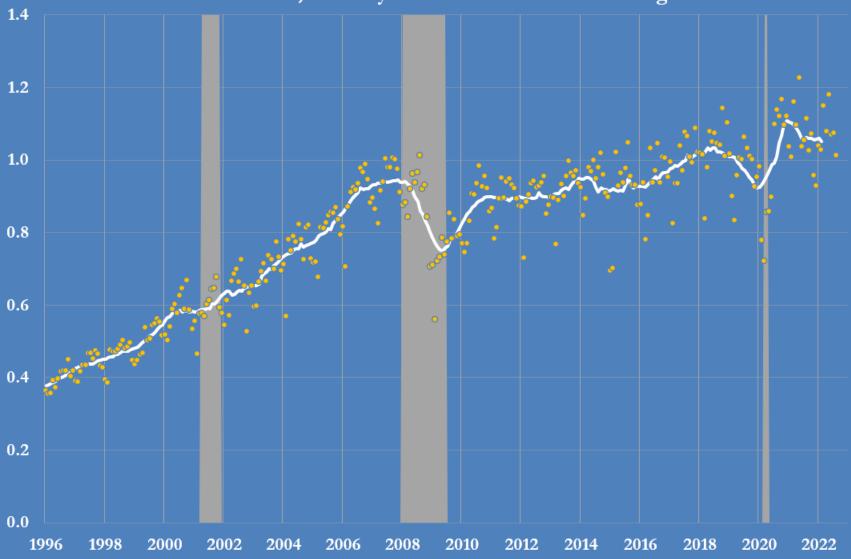
Global freight and manufacturing production Selected indicators

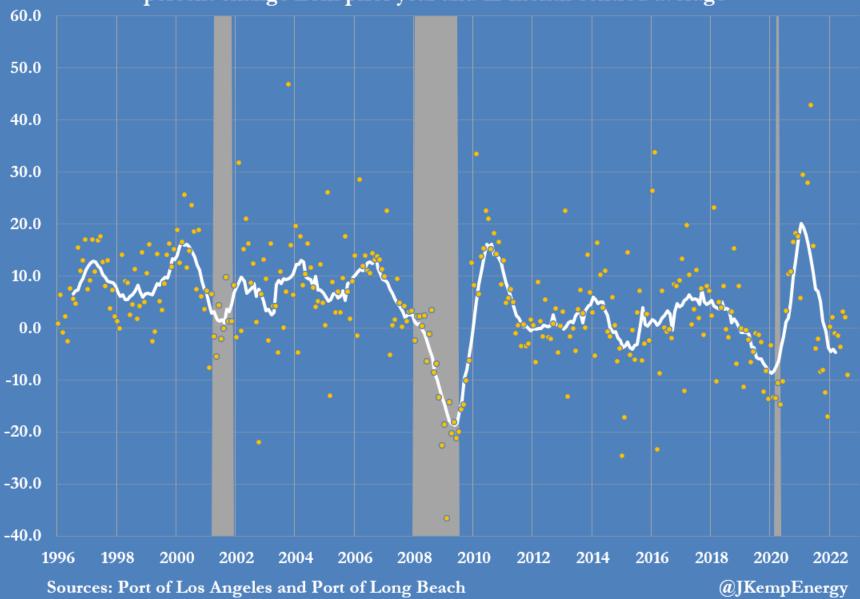
JOHN KEMP REUTERS 19 October 2022

Container traffic through the ports of Los Angeles and Long Beach million TEUs, monthly and 12-month centred average

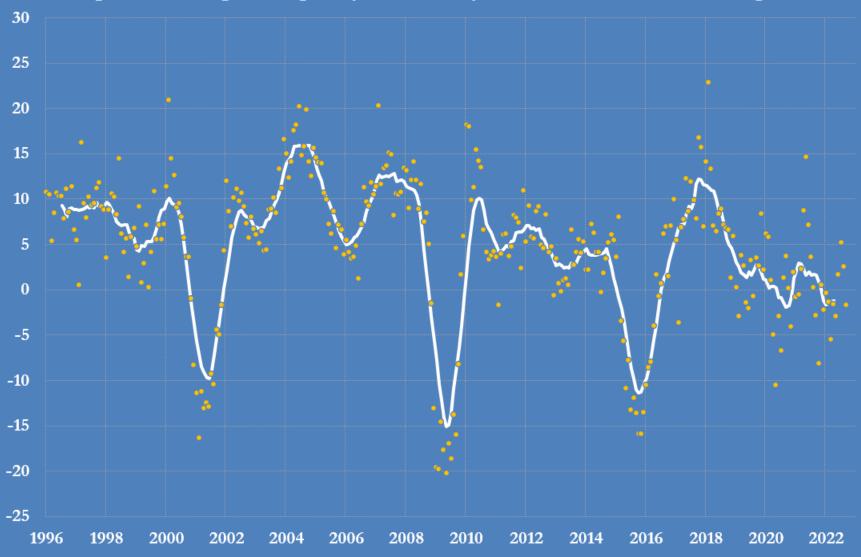


Sources: Port of Los Angeles and Port of Long Beach

Container traffic through the ports of Los Angeles and Long Beach percent change from prior year and 12-month centred average

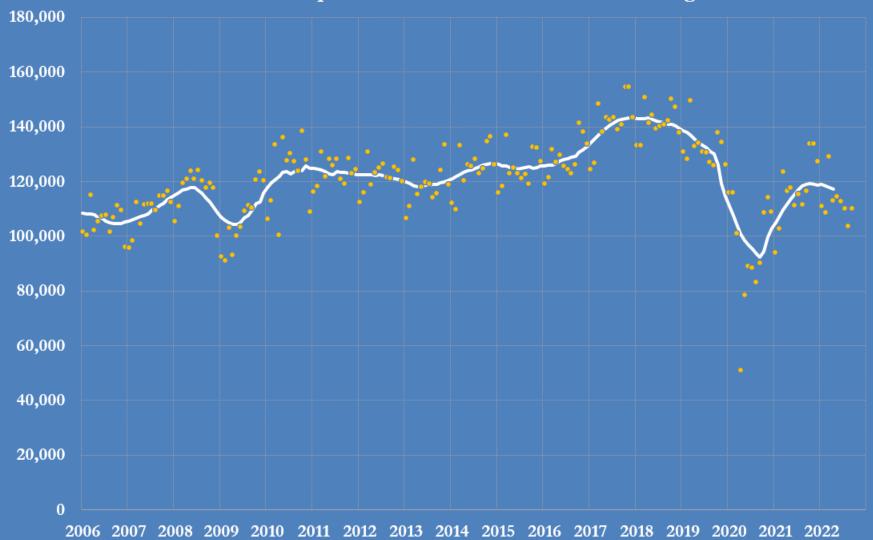


Singapore container throughput, 1996-2022 percent change from prior year, monthly and 12-month centred average



Source: Maritime and Port Authority of Singapore

London Heathrow air freight volume, 2006-2022 metric tonnes per month and 12-month centred average



Source: Heathrow Airport Limited

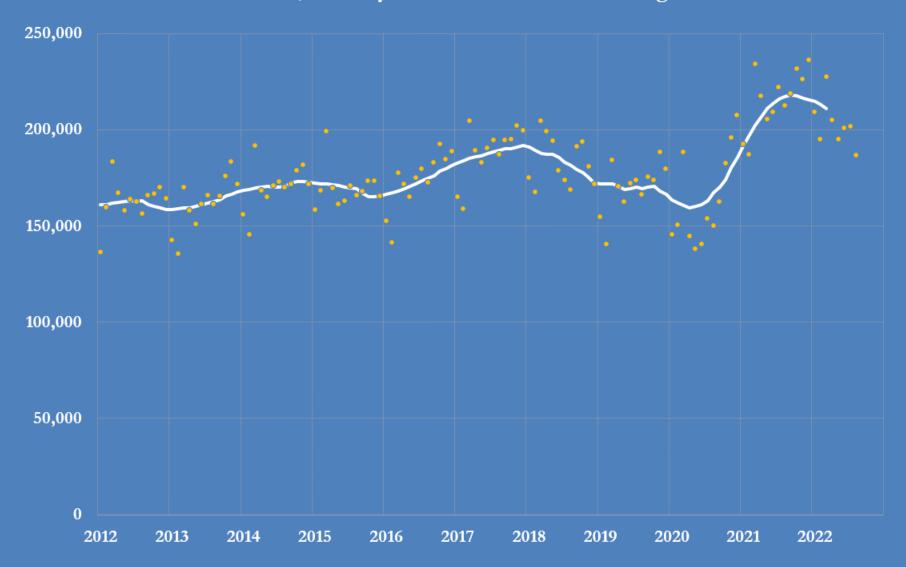
London Heathrow air freight volume, 2006-2022

percent change from prior year, monthly and 12-month centred average



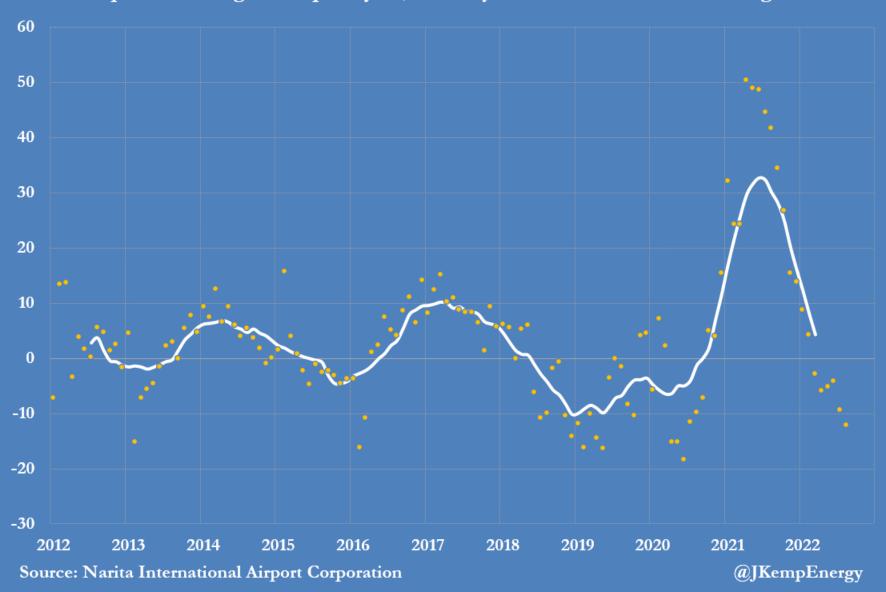
Source: Heathrow Airport Limited

Narita International Airport freight, 2012-2022 tonnes, monthly and 12-month centred average



Source: Narita International Airport Corporation

Narita International Airport freight, 2012-2022 percent change from prior year, monthly and 12-month centred average

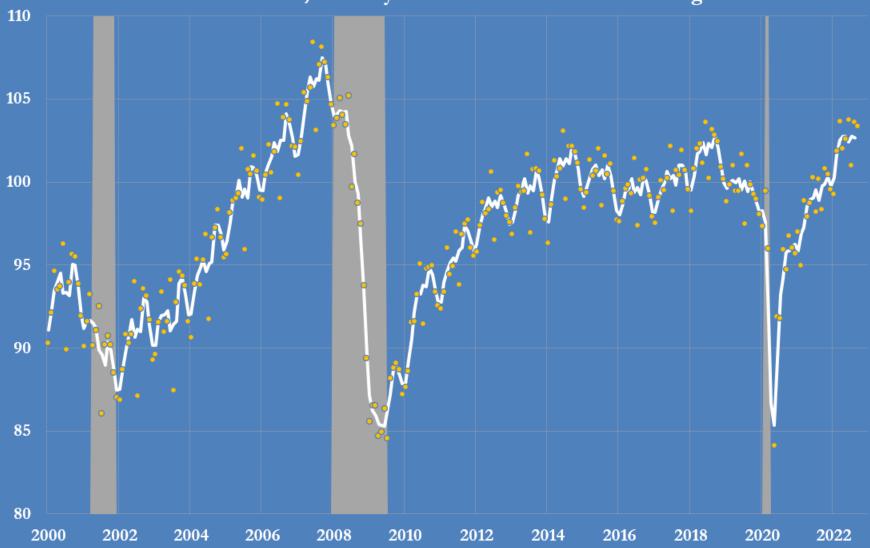


China containerized freight index, 2012-2022 monthly and three-month centred average



Source: Shanghai Shipping Exchange

U.S. manufacturing production, 2000-2022 index 2017 = 100, monthly and three-month centred average

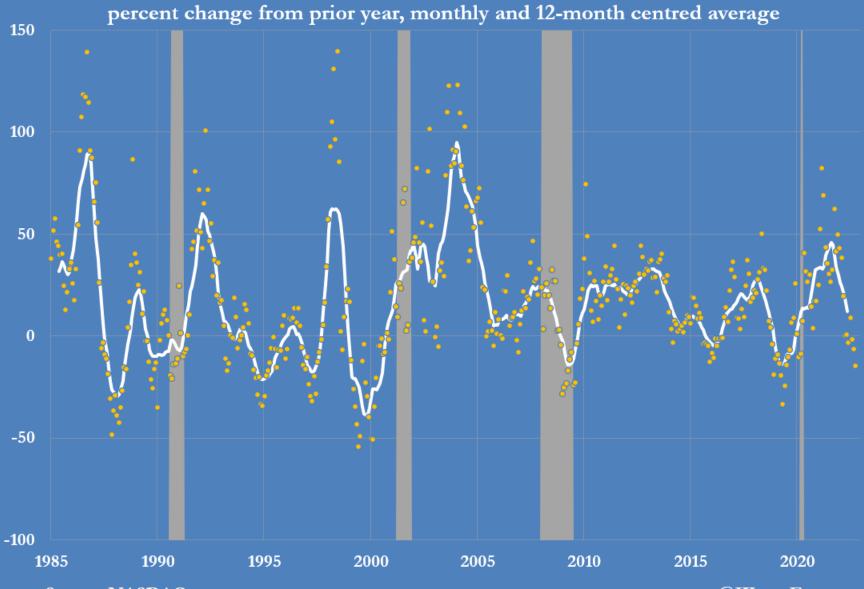


Sources: Federal Reserve, National Bureau of Econonic Research

Germany industrial output, 1992-2022 index 2015 = 100, monthly and three-month centred average



JB Hunt Transportation Services equity price, 1985-2022



Source: NASDAQ