CFTC and ICE commitments of traders Positions reported at close of business on April 5

JOHN KEMP REUTERS 11 April 2022

CFTC and ICE commitments of traders

Week ending

April 2022

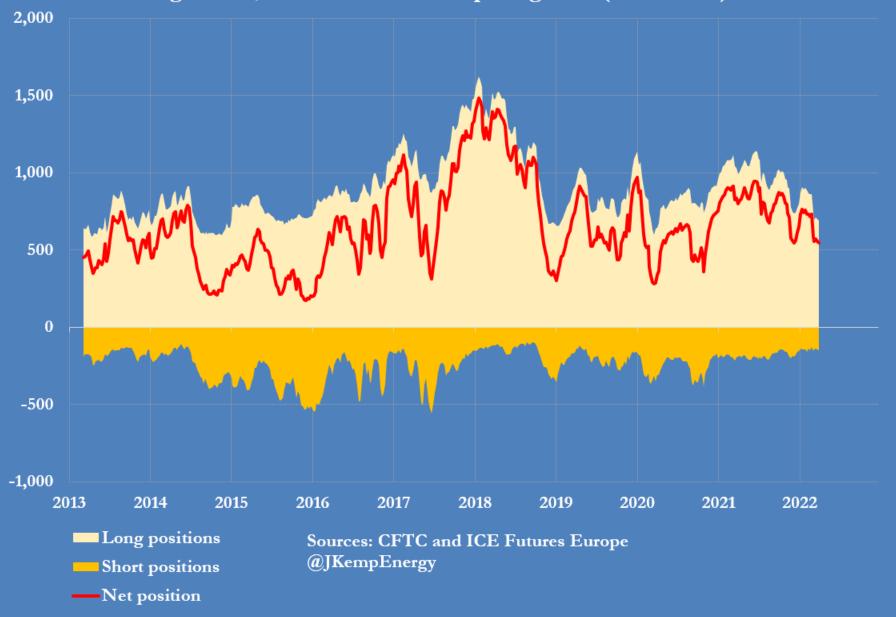
| | Total Long Positions | Total Short Positions million bbl | Net Position (Long-Short) | | Δ Long Positions | Δ Short Positions | Δ Net position | Long/Short Positions Ratio | |
|---------------------------|-------------------------|---|------------------------------|------------|-------------------------|----------------------|----------------|-------------------------------|------------|
| | million bbl | | million bbl | percentile | million bbl | million bbl | million bbl | ratio | percentile |
| Total petroleum positions | 691 | 149 | 542 | 0.36 | -8 | +4 | -11 | 4.64 | 0.59 |
| Crude oil | 539 | 123 | 416 | 0.28 | -8 | -1 | -7 | 4.39 | 0.47 |
| All products | 153 | 26 | 126 | 0.54 | +0 | +5 | -4 | 5.80 | 0.54 |
| Middle distillates | 95 | 22 | 73 | 0.60 | +1 | +3 | -3 | 4.29 | 0.71 |
| WTI (NYMEX + ICE) | 296 | 29 | 267 | 0.46 | -5 | -2 | -3 | 10.22 | 0.91 |
| Brent | 243 | 94 | 149 | 0.19 | -3 | +1 | -4 | 2.59 | 0.20 |
| U.S. gasoline | 58 | 4 | 53 | 0.53 | -0 | +1 | -2 | 13.80 | 0.90 |
| U.S. diesel | 29 | 17 | 12 | 0.53 | +2 | +1 | +1 | 1.68 | 0.58 |
| European gas oil | 66 | 5 | 61 | 0.63 | -2 | +2 | -4 | 13.08 | 0.79 |

Percentiles are for all weeks since 2013

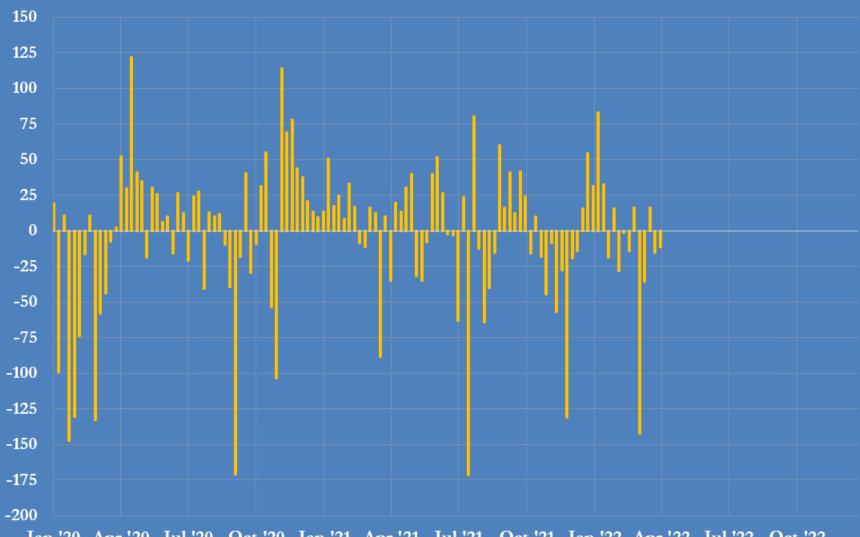
Sources: CFTC and ICE Futures Europe

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Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)

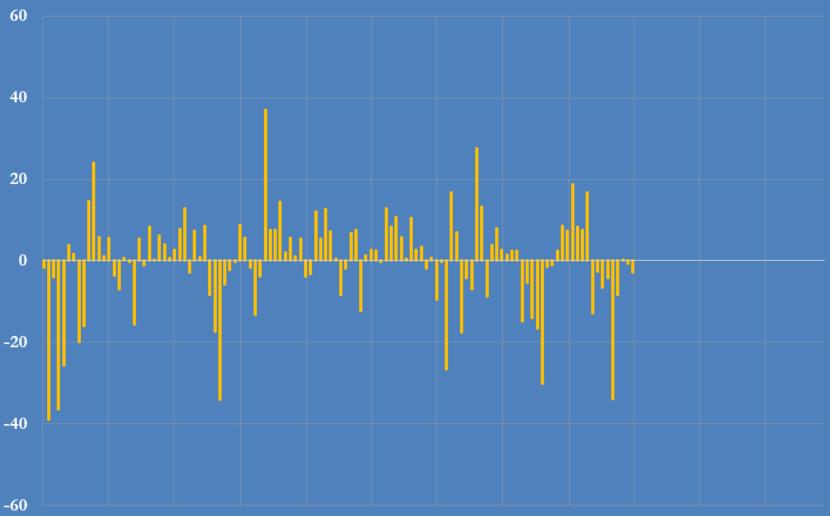


Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22

Sources: CFTC and ICE Futures Europe

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Money managers' weekly net position change in middle distillates European gas oil plus U.S. diesel (million bbl)

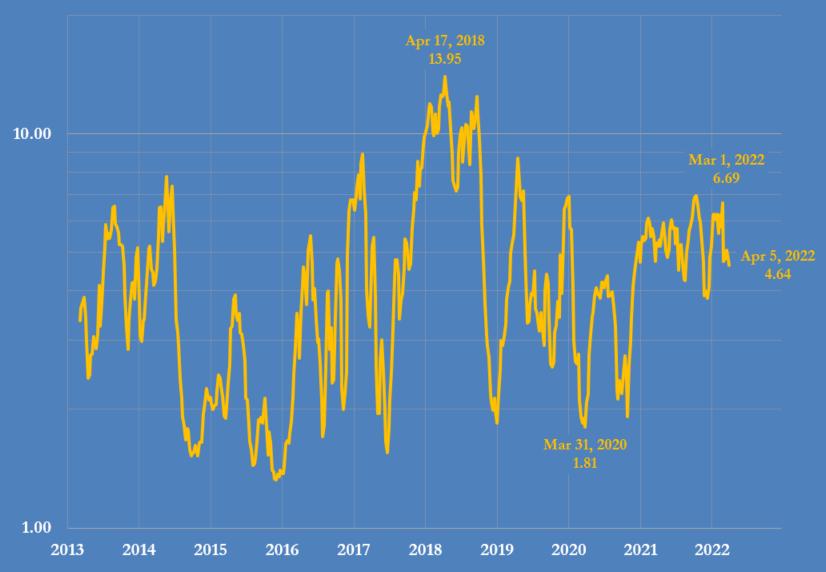


Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22

Sources: CFTC and ICE Futures Europe

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Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)



Sources: CFTC and ICE Futures Europe

Total open interest in six major petroleum futures contracts NYMEX and ICE WTI, ICE Brent, U.S. gasoline, U.S. diesel, European gas oil



Sources: U.S. Commodity Futures Trading Commission and ICE Futures Europe @JKempEnergy