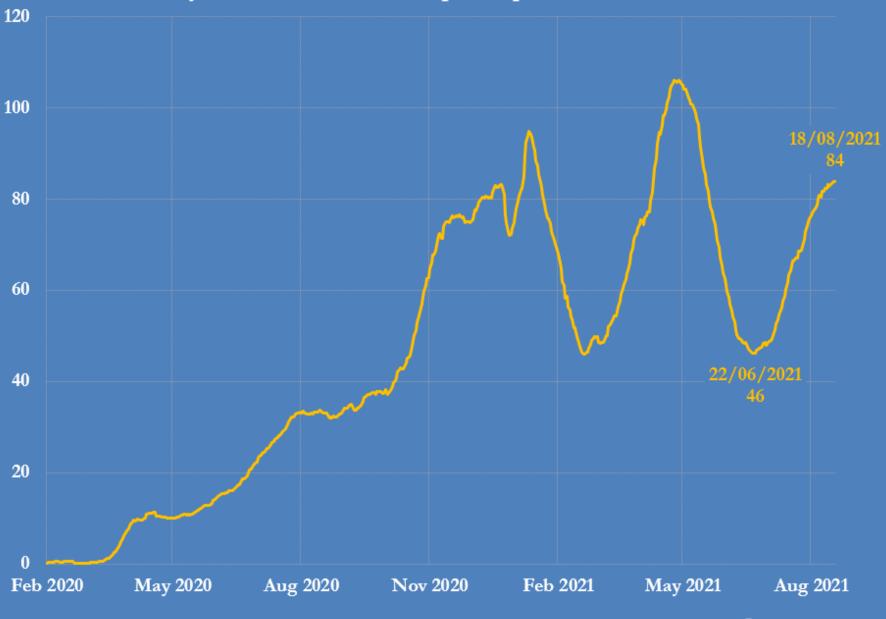
Oil prices and coronavirus cases Selected indicators

JOHN KEMP REUTERS 19 Aug 2021

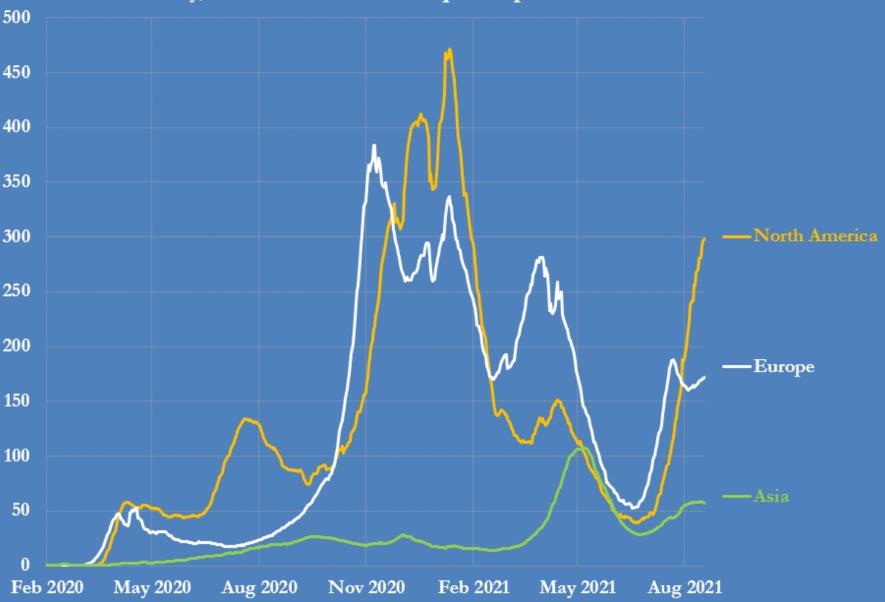
Global coronavirus confirmed cases, 2020-2021 daily, new confirmed cases reported per million inhabitants



Source: Our World in Data

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Coronavirus confirmed cases, 2020-2021 daily, new confirmed cases reported per million inhabitants



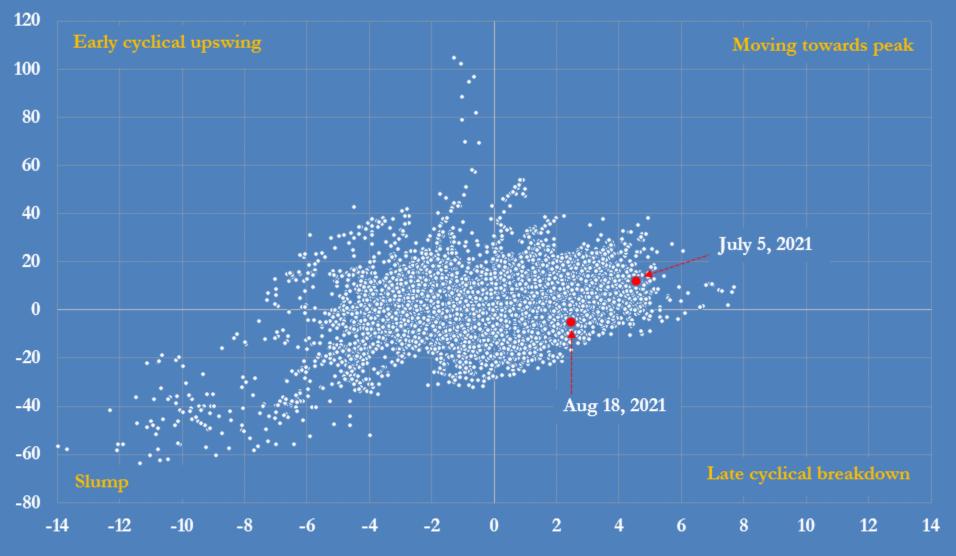
Source: Our World in Data



Brent spot prices and calendar spread, 1993-2021

X-axis: six-month calendar spread (M1-M7) (U.S\$ per barrel)

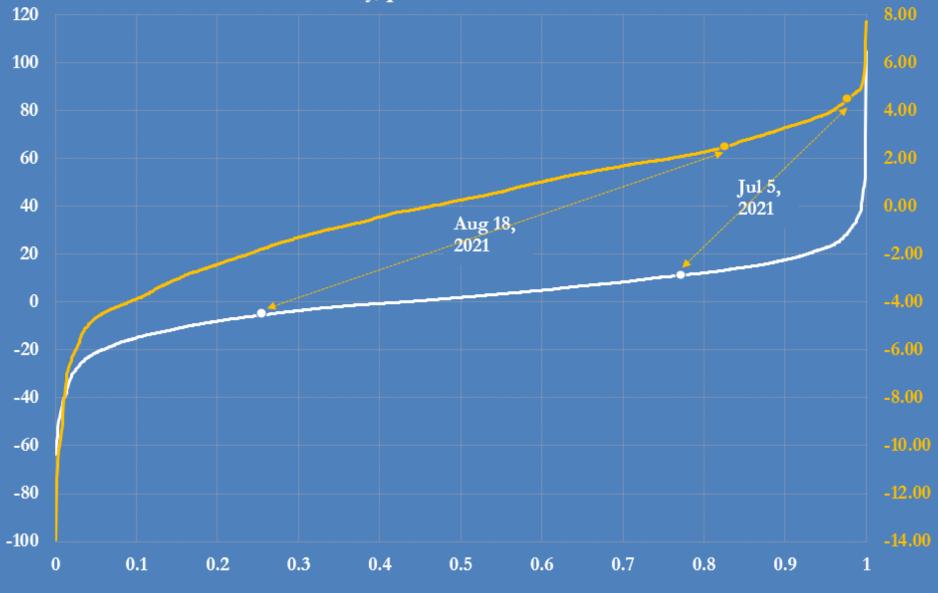
Y-axis: percent change in spot price over previous two months (five-day avg)



Source: ICE Futures Europe

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Brent prices and spreads, 1993-2021 daily, percentile distribution



-Left-axis: Front-month price (% change over prior two months)

--- Right-axis: Six-month calendar spread (M1-M7)