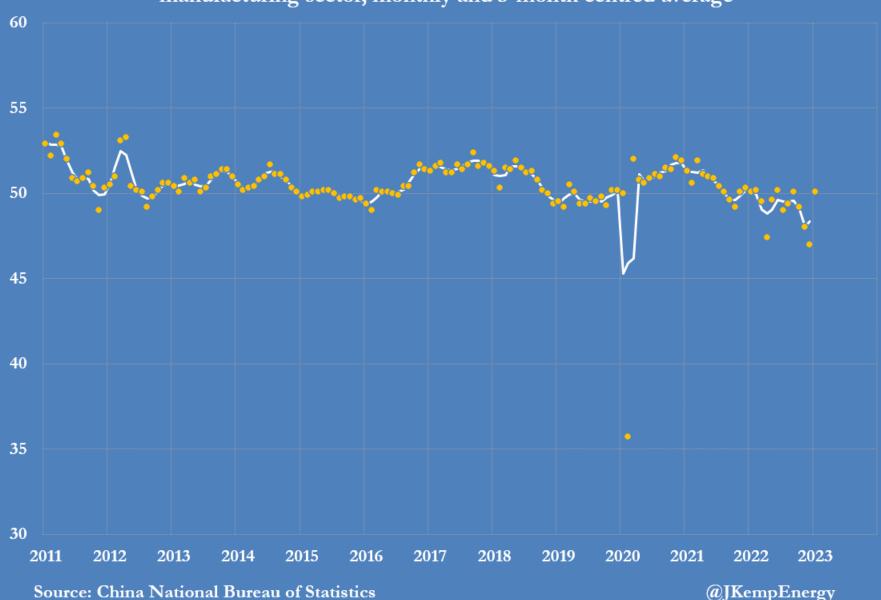
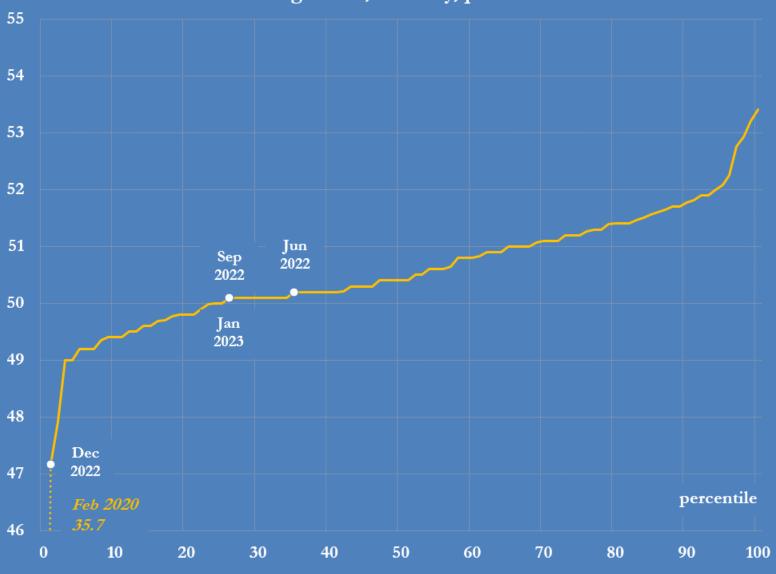
China manufacturing activity Selected indicators

JOHN KEMP REUTERS 31 January 2023

China purchasing managers' index, 2011-2023 manufacturing sector, monthly and 3-month centred average



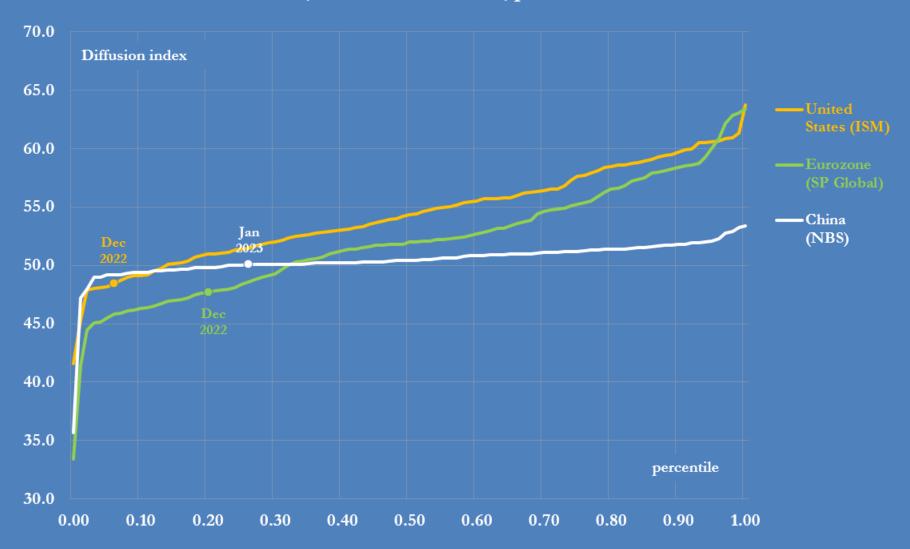
China purchasing managers' index, 2011-2023 Manufacturing sector, monthly, percentile distribution



Source: China National Bureau of Statistics

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Manufacturing sector purchasing managers' indices, 2011-2022/3 United States, Eurozone and China, percentile distributions



Sources: U.S. Institute for Supply Management, Eurozone S&P Global, and China National Bureau of Statistics @JKempEnergy