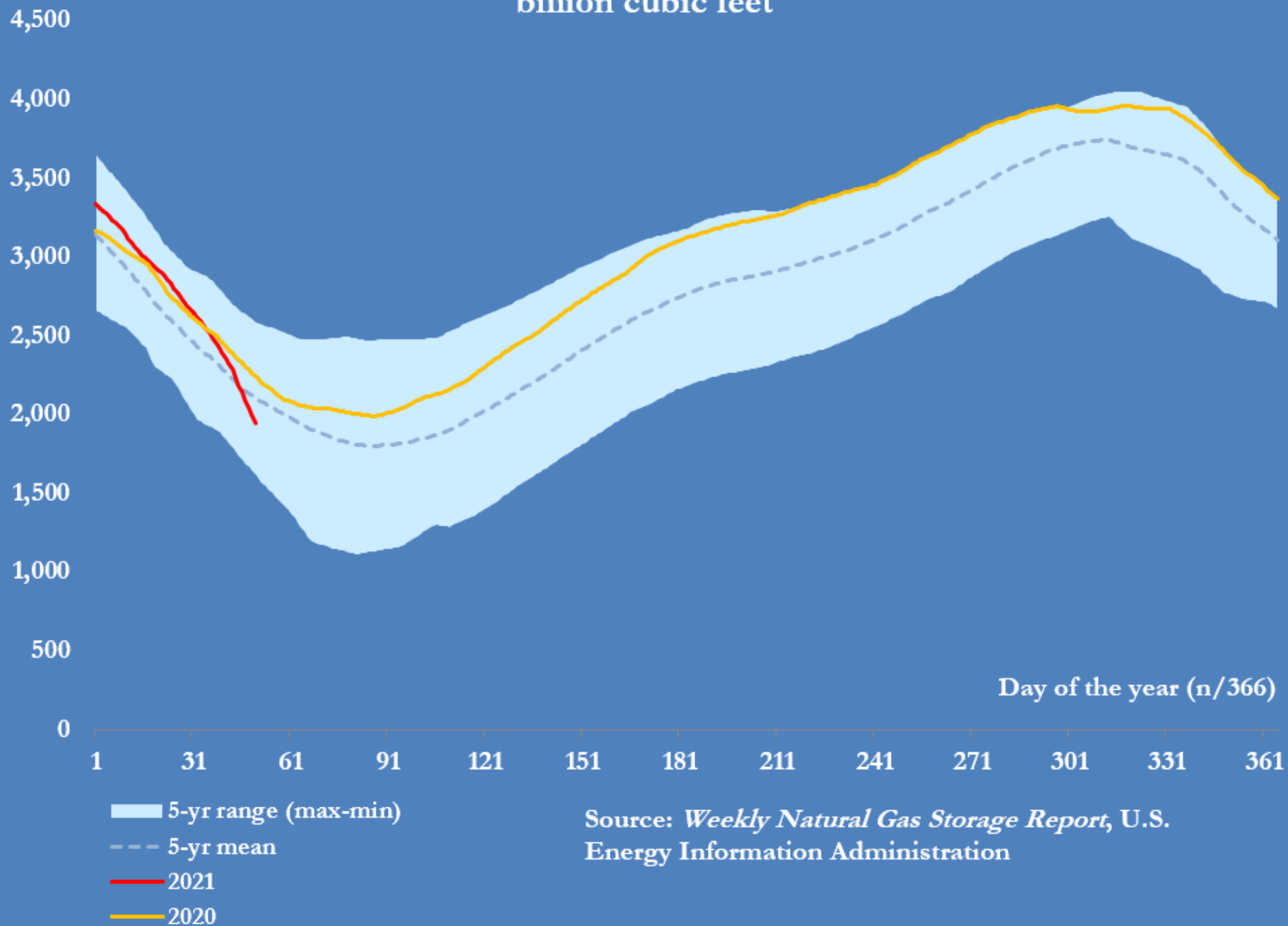


U.S. gas consumption and inventories

Selected indicators

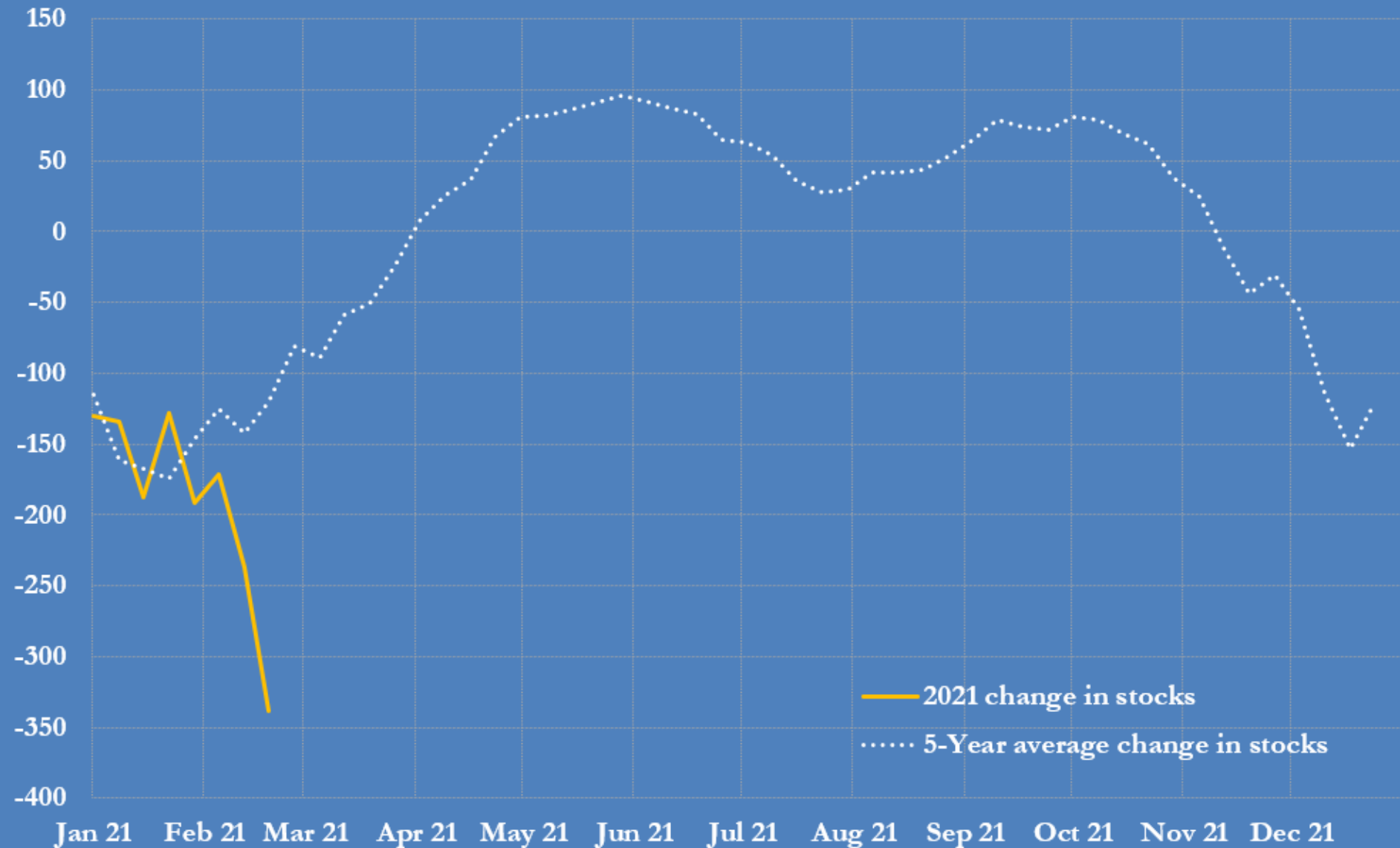
JOHN KEMP
REUTERS
26 Feb 2021

U.S. working gas stocks in underground storage billion cubic feet



Weekly change in U.S. natural gas inventories, 2021

Working stocks in underground storage, Lower 48 states, bn cubic feet



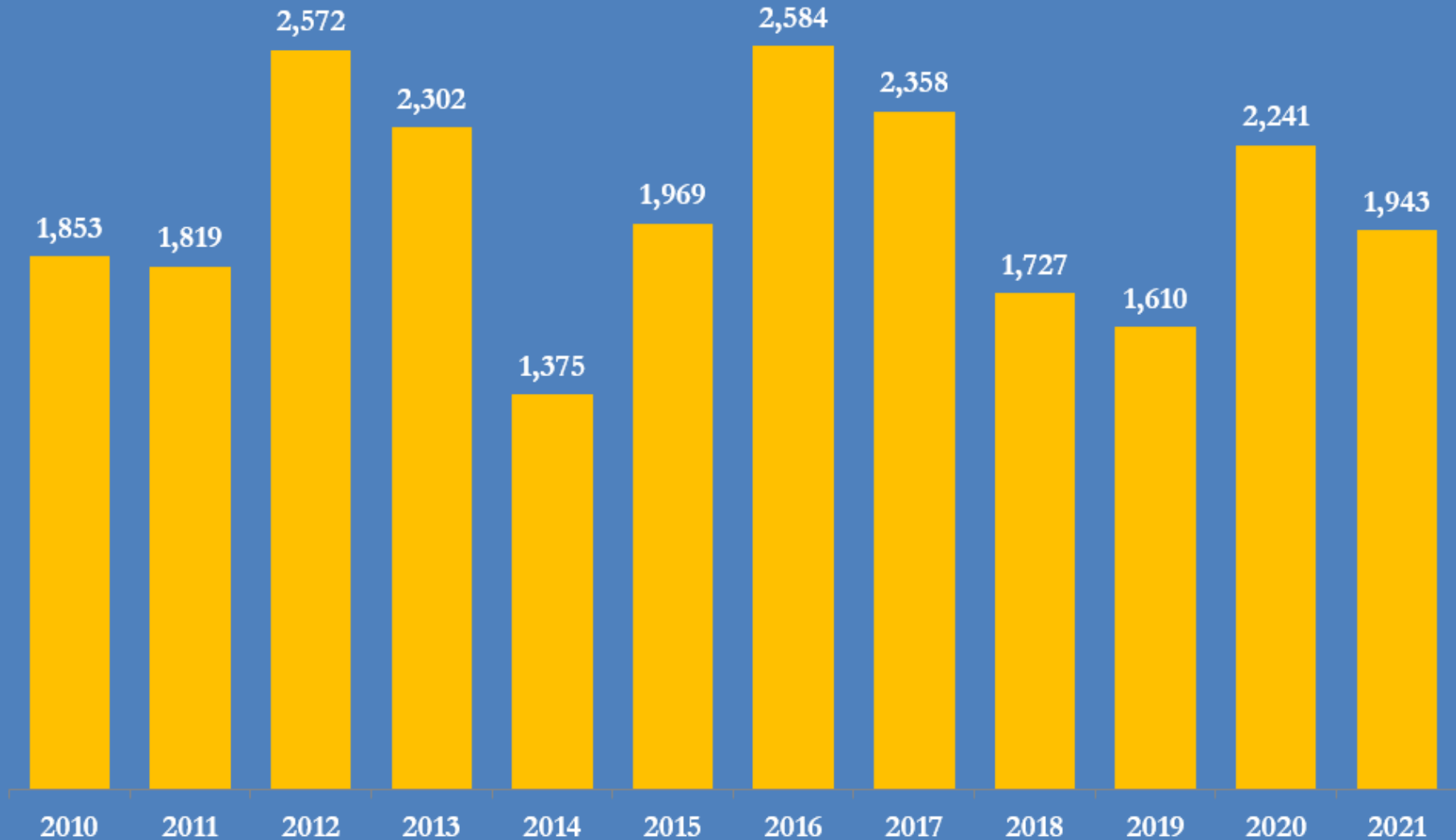
weekly, change compared with prior five-year average, billion cubic feet



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U.S. natural gas stocks on February 19 each year, 2010-2021

billion cubic feet



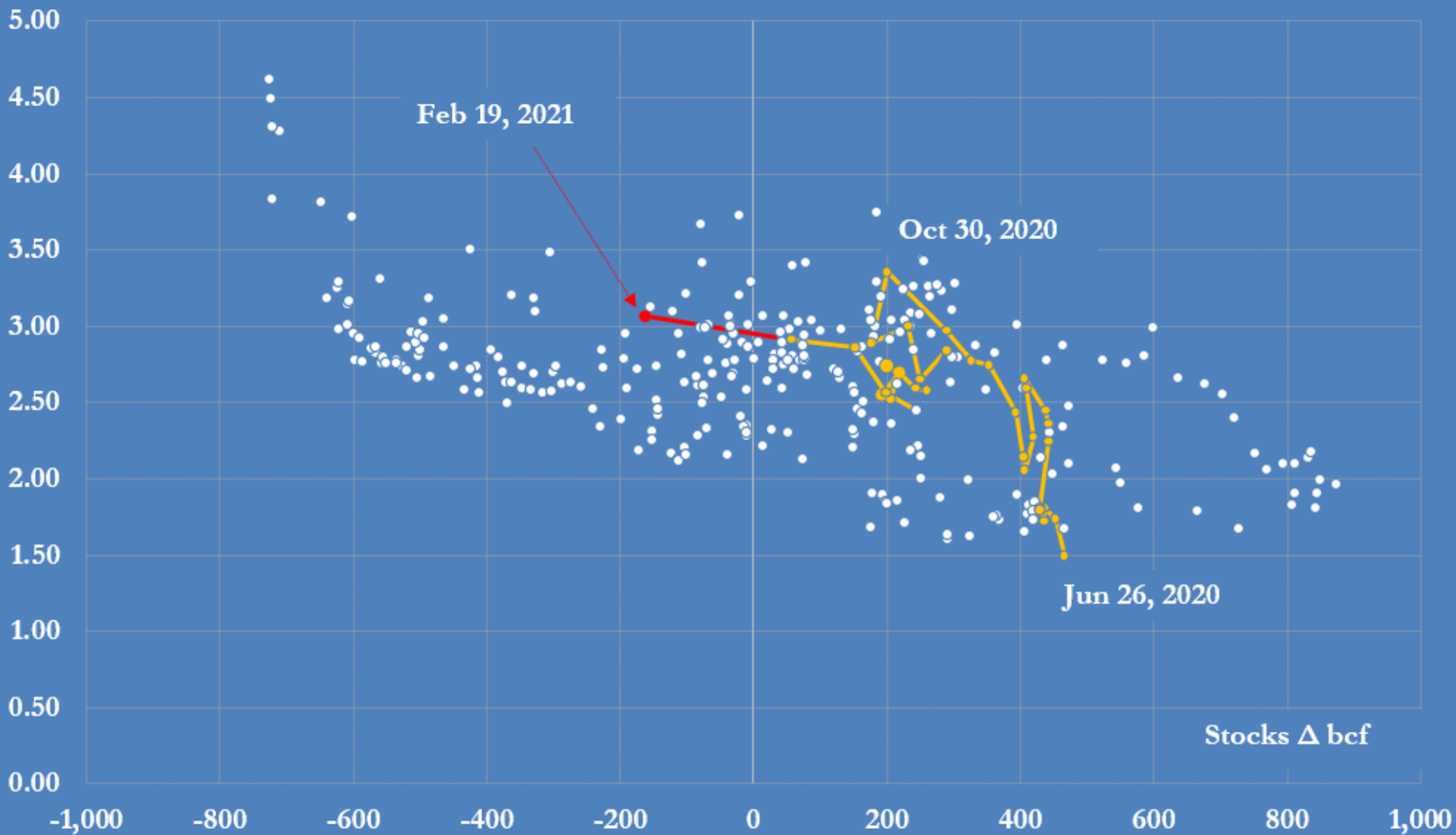
Source: US Energy Information Administration

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U.S. natural gas stocks and prices, 2015-2021

weekly, stock deviation from prior 5-yr average, front-month futures price

U.S.\$/MMBtu



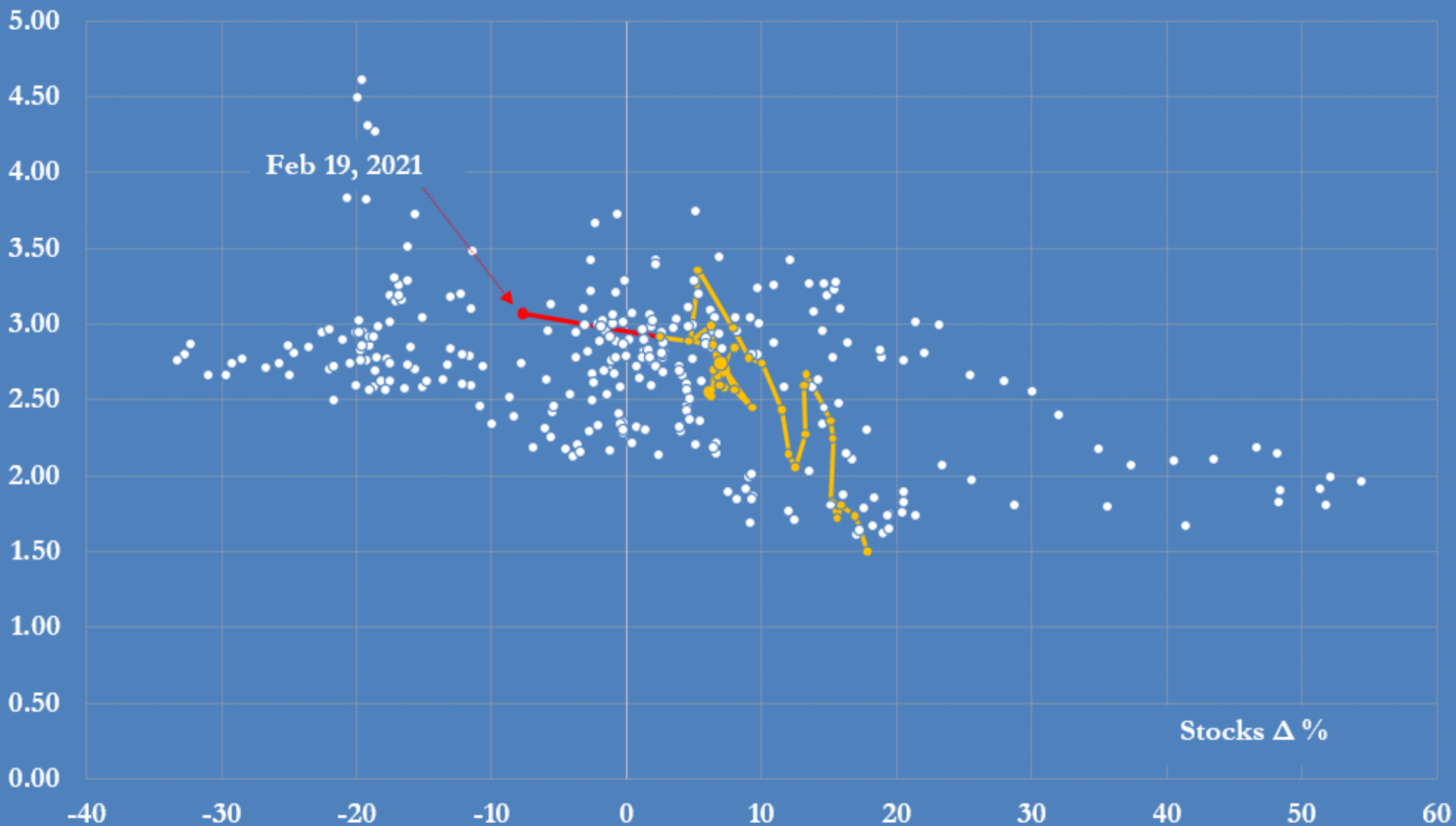
Sources: U.S. Energy Information Administration, CME Group

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U.S. natural gas stocks and prices, 2015-2021

weekly, stock deviation from prior 5-yr average, front-month futures price

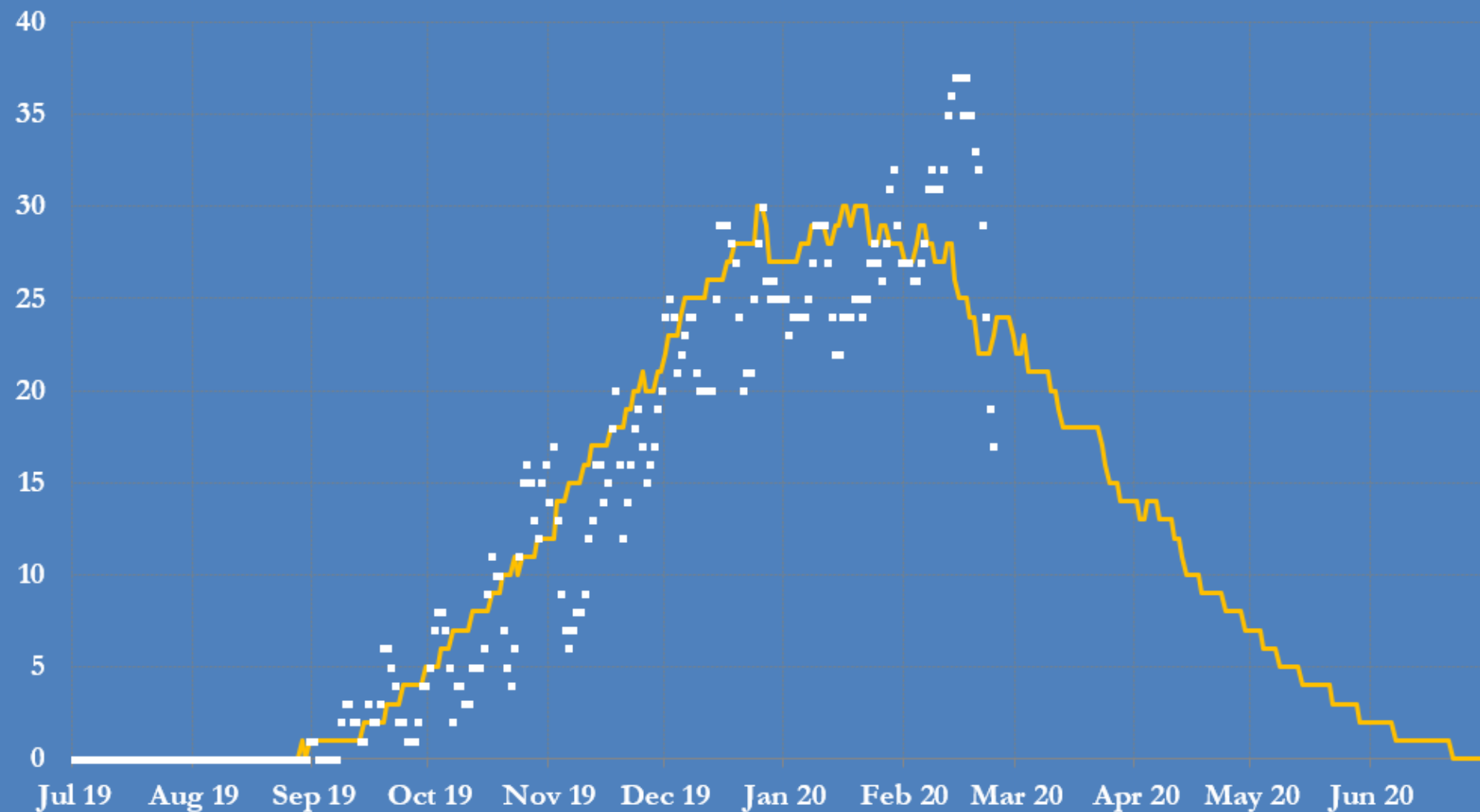
U.S.\$/MMBtu



Sources: U.S. Energy Information Administration, CME Group

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U.S. heating demand: daily population-weighted heating degree days in 2020/21 versus long-term average (CONUS)



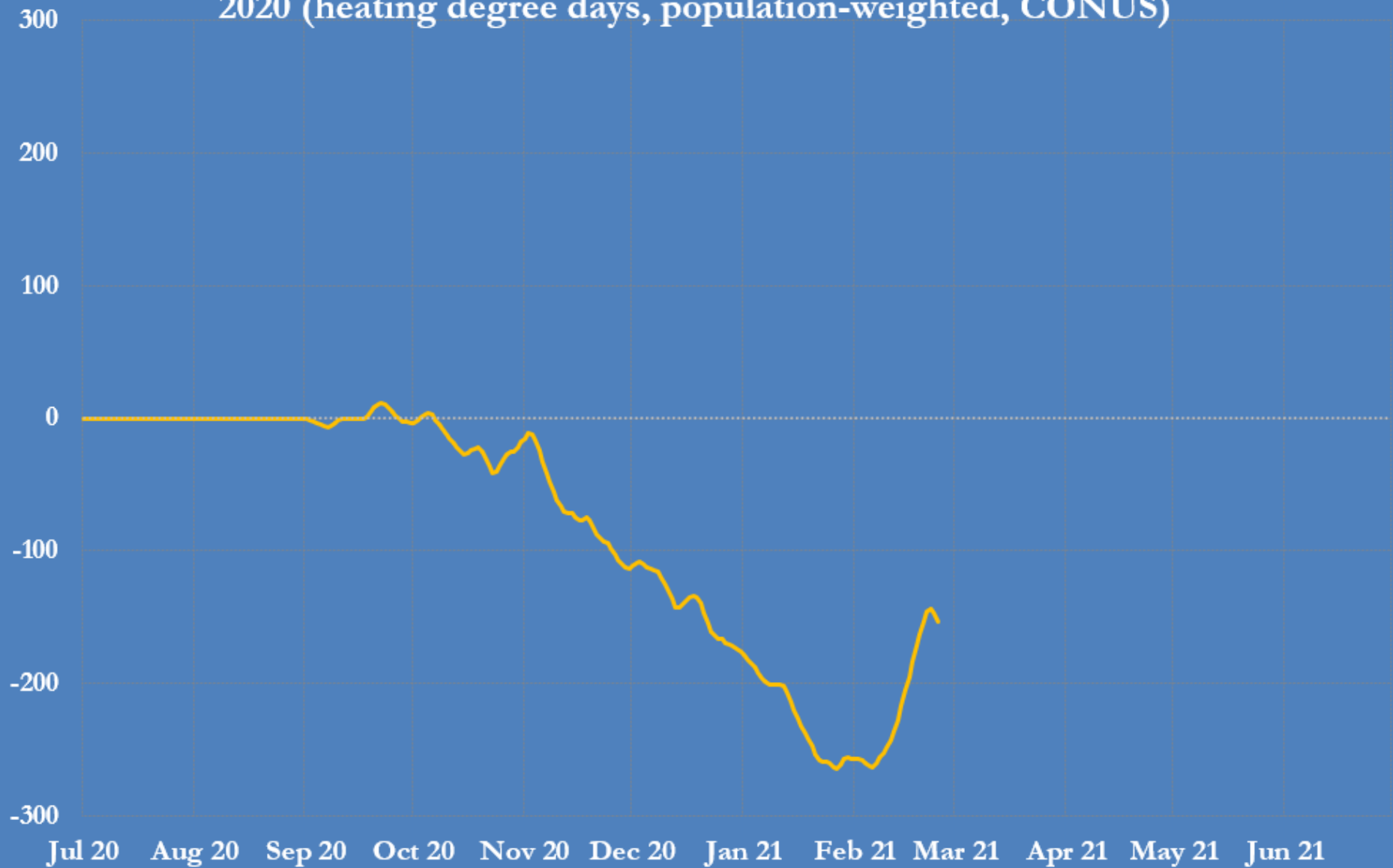
— Long-term average

▪ 2020/21 actuals

Source: Climate Prediction Center, US National Oceanic and Atmospheric Administration

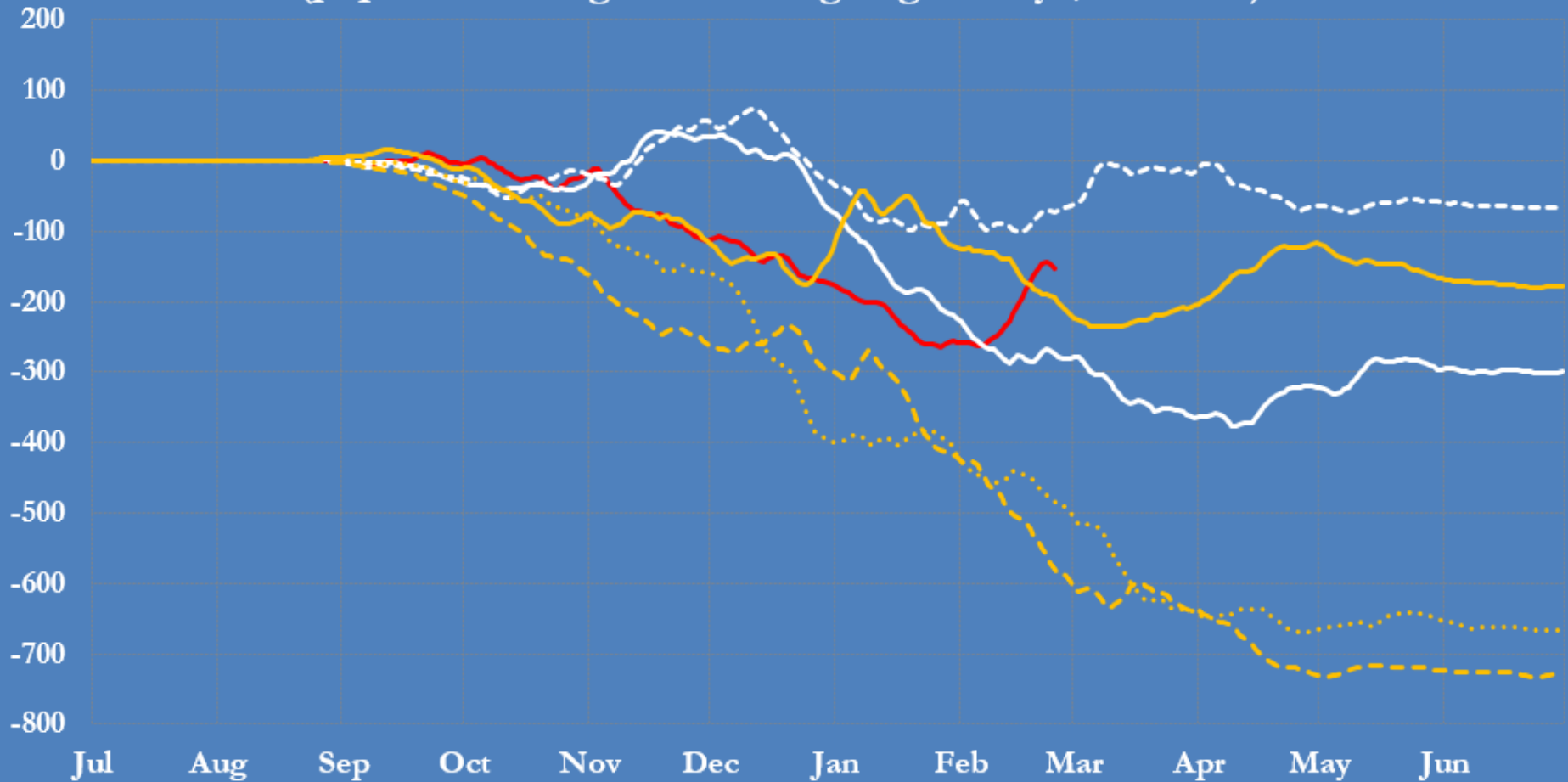
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U.S. heating demand: cumulative deviation from normal since July 1, 2020 (heating degree days, population-weighted, CONUS)



Source: Climate Prediction Center, US National Oceanic and Atmospheric Administration
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U.S. heating demand: cumulative deviation from normal (population-weighted heating degree days, CONUS)

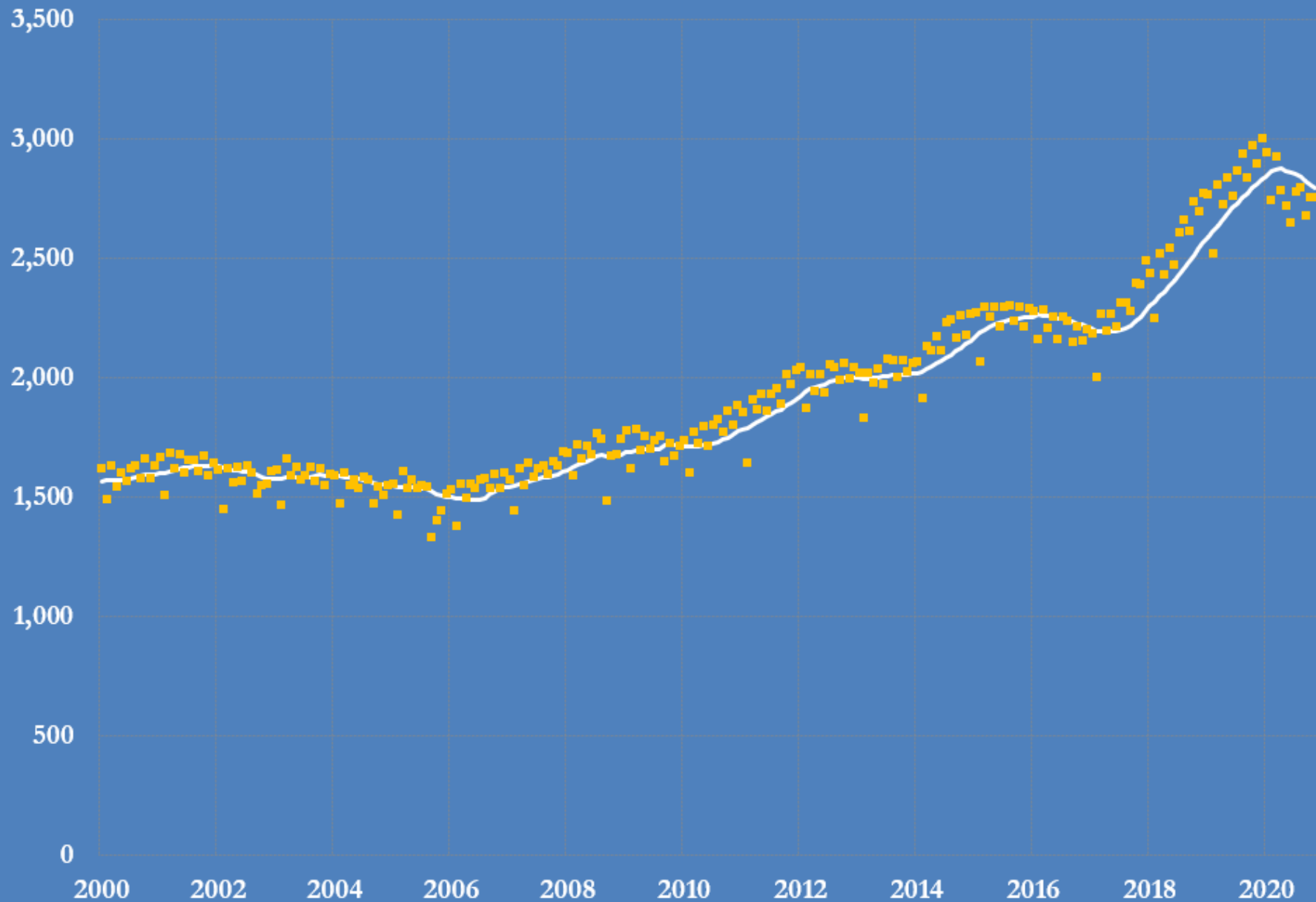


- Heating Year 2020/21
- Heating Year 2019/20
- Heating Year 2018/19
- Heating Year 2017/18
- Heating Year 2016/17
- Heating Year 2015/16

Source: Climate Prediction Center, US National Oceanic and Atmospheric Administration, @JKempEnergy

U.S. natural gas production, 2000-2020

Dry gas, billion cubic feet, monthly and 12-month average

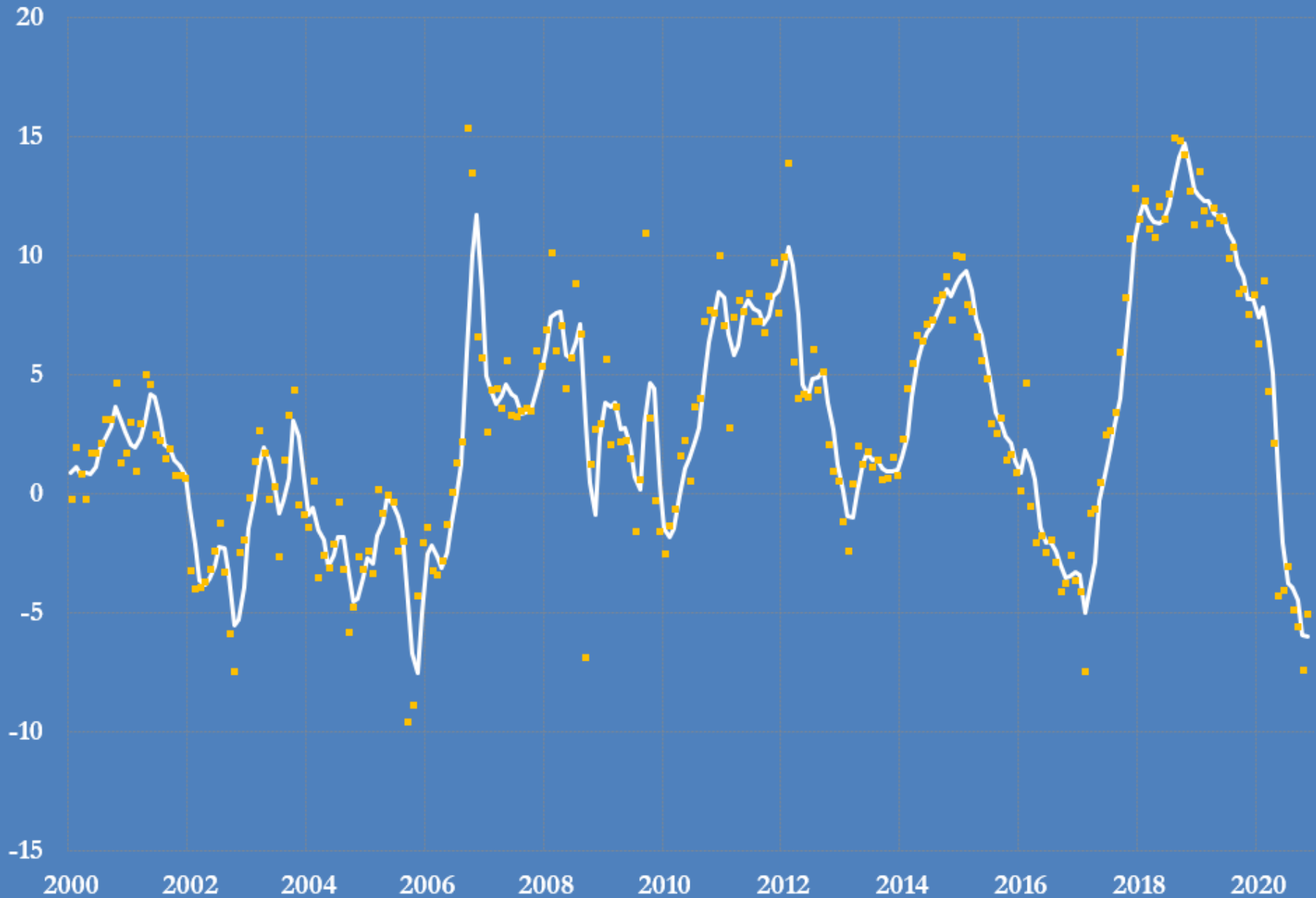


Source: U.S. Energy Information Administration

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U.S. natural gas production, 2000-2020

Dry gas, percent change from prior year, monthly and 3-month average



Source: U.S. Energy Information Administration

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