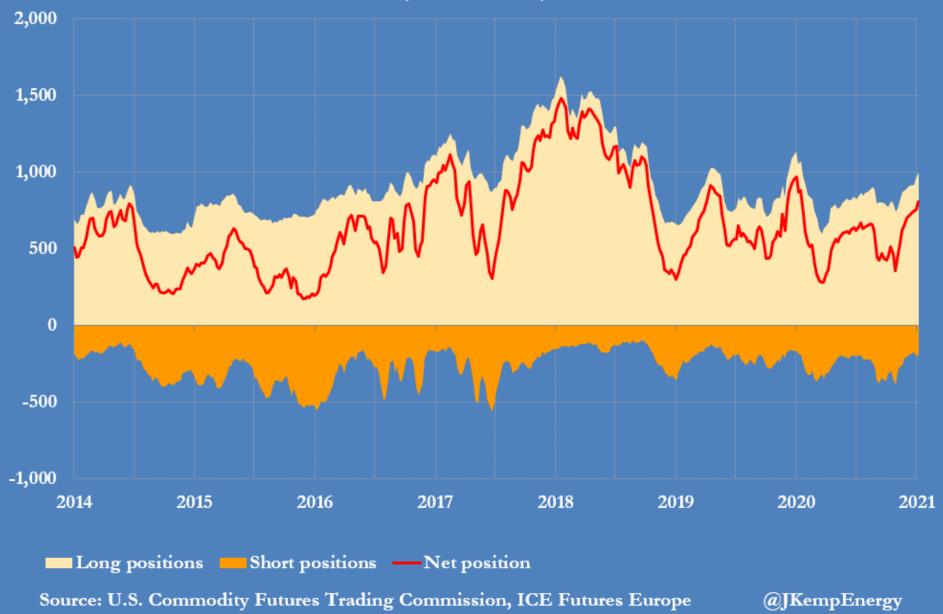
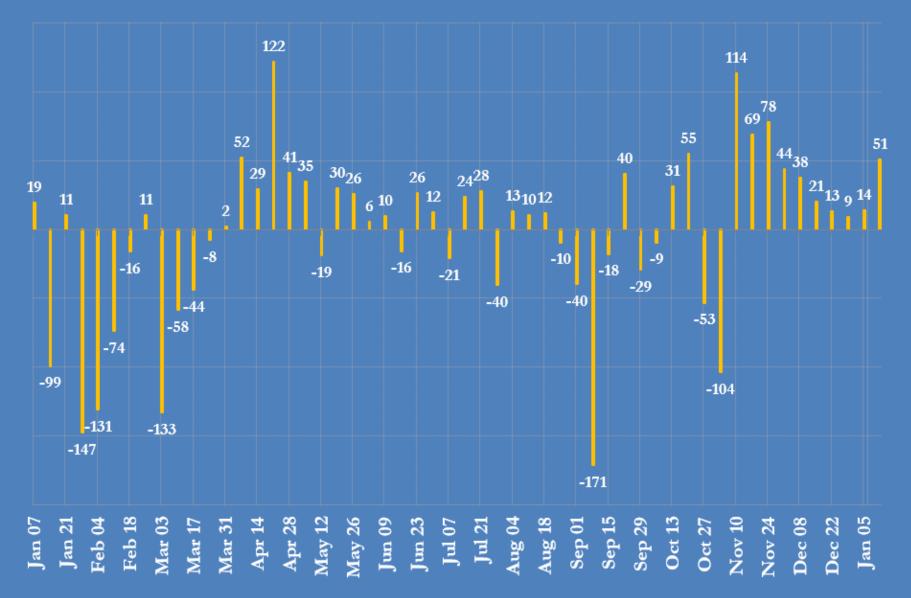
CFTC and ICE commitments of traders Positions reported at close of business on January 12

JOHN KEMP REUTERS 18 Jan 2021 Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



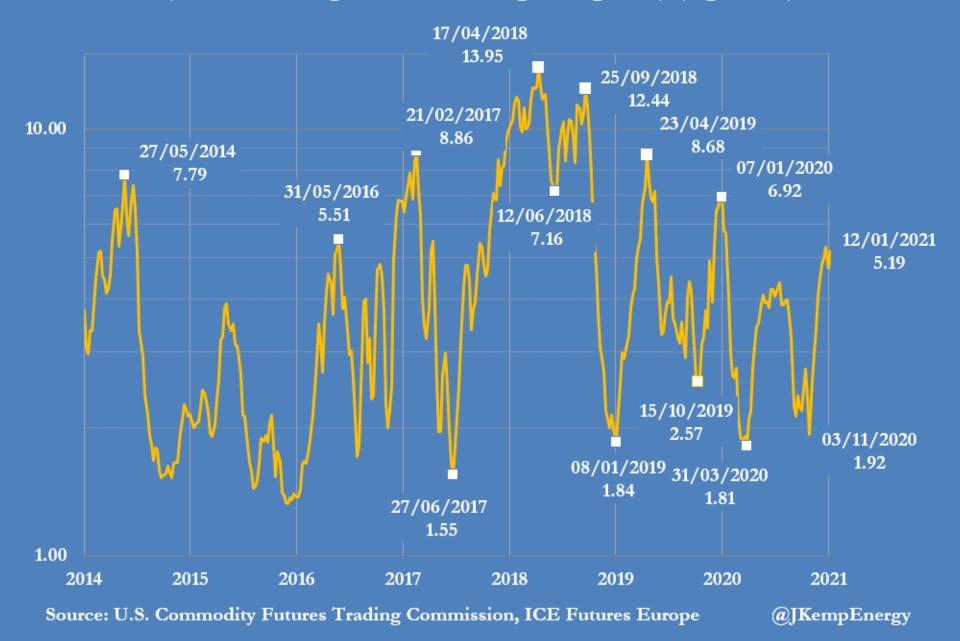
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



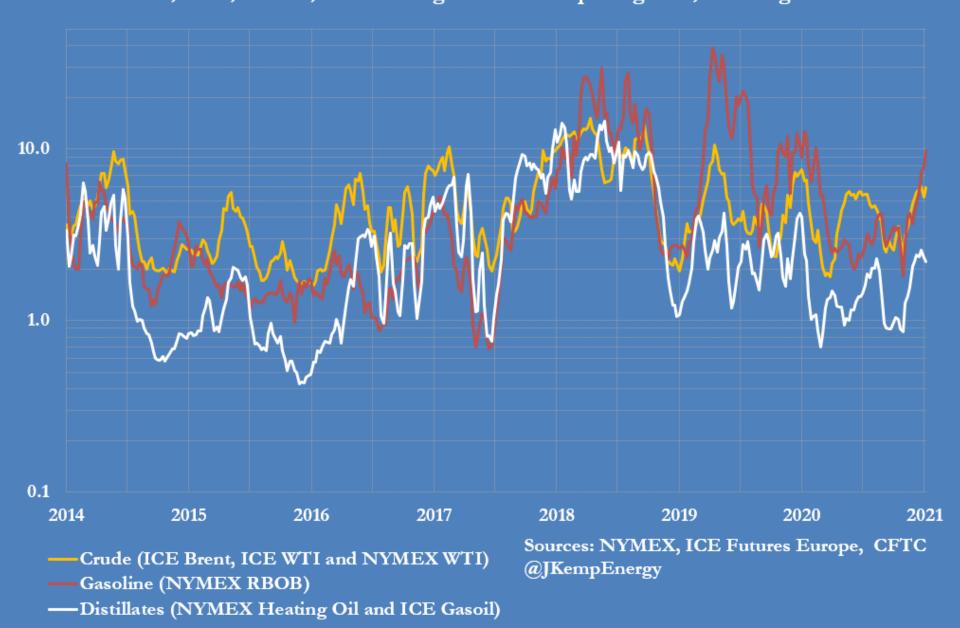
Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

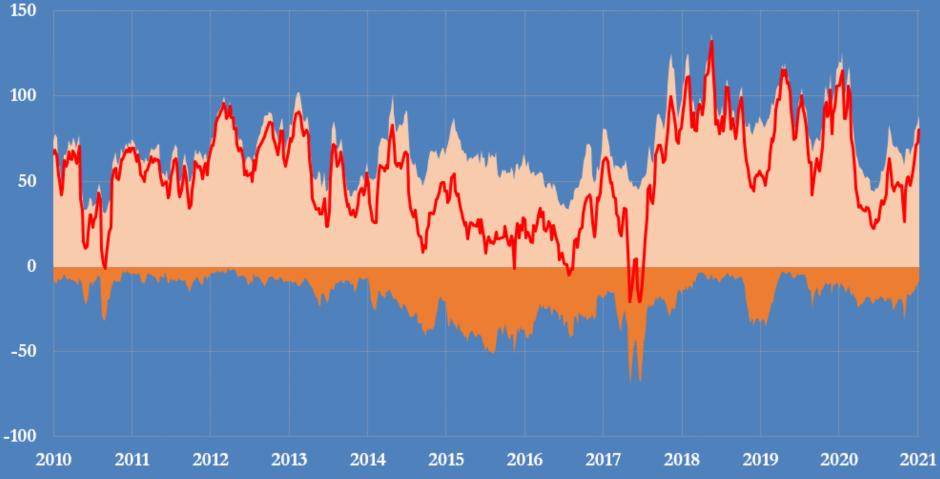
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)



Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2014-2021 <u>Brent, WTI, RBOB</u>, U.S. heating oil and European gasoil, semi-log scale



Money managers' long and short positions in New York gasoline futures and options, NYMEX RBOB contract, million barrels



Long positions Short positions Net long position

Source: US Commodity Futures Trading Commission @JKempEnergy



Source: US Commodity Futures Trading Commission @JKempEnergy