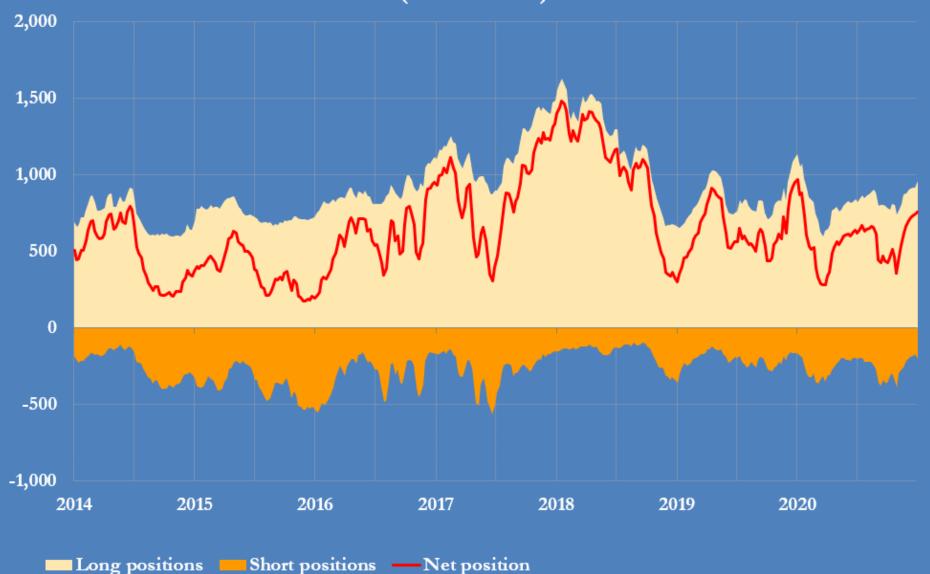
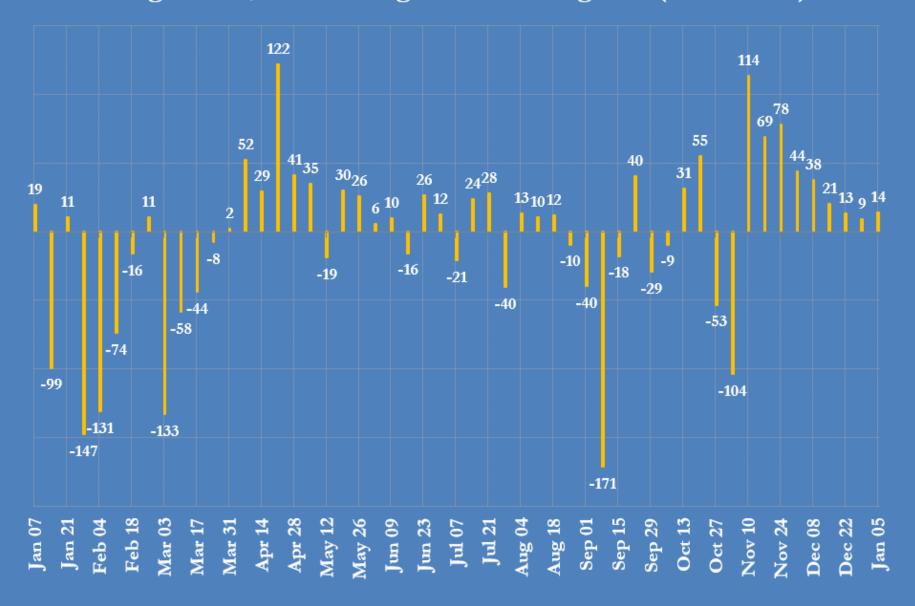
CFTC and ICE commitments of traders
Positions reported at close of business on January 5

JOHN KEMP REUTERS 11 Jan 2021 Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

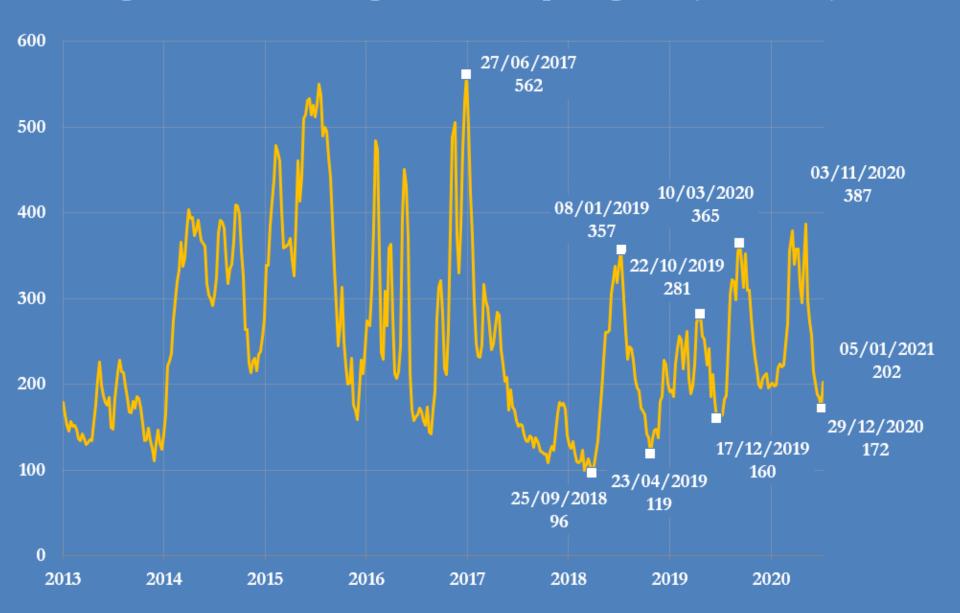


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

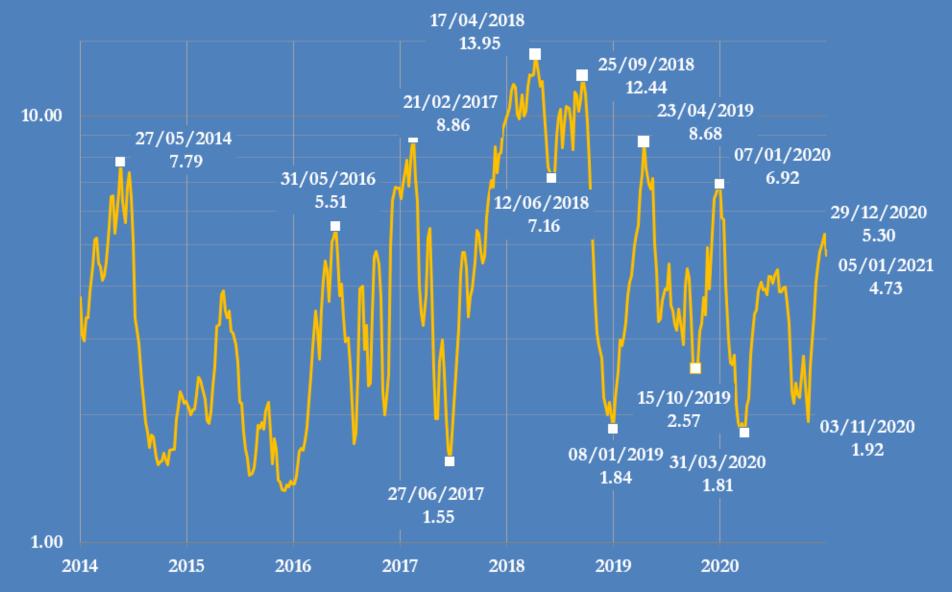


Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

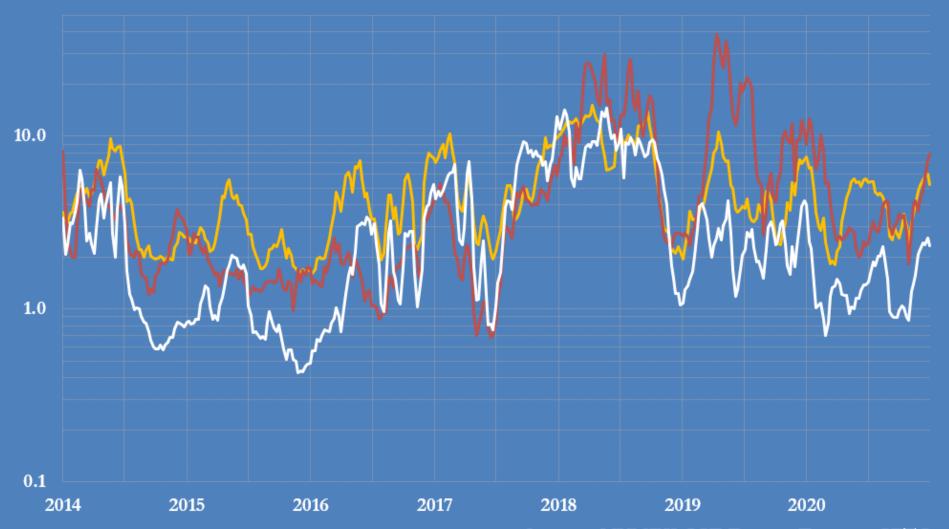
## Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2014-2021

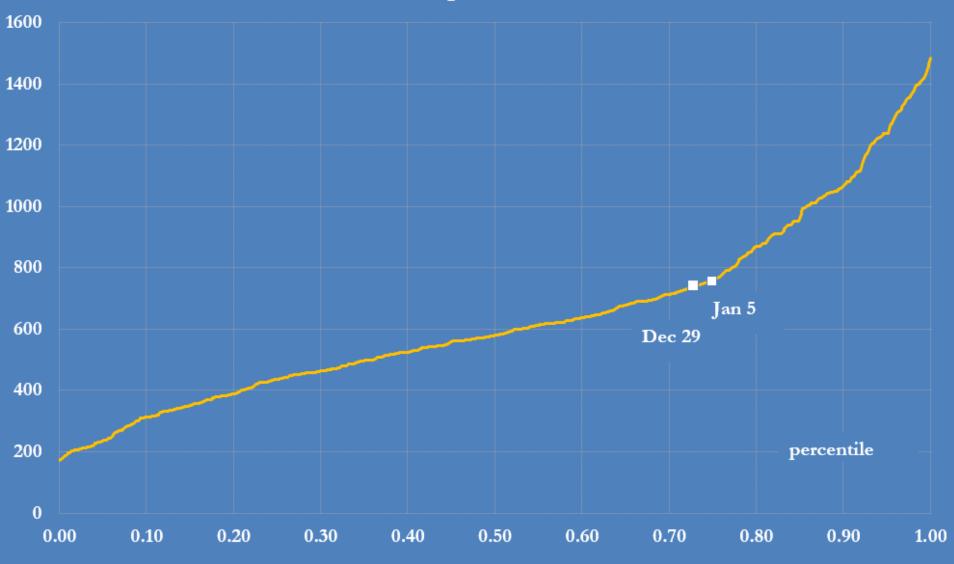
Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



- ---Crude (ICE Brent, ICE WTI and NYMEX WTI)
- ---Gasoline (NYMEX RBOB)
- -Distillates (NYMEX Heating Oil and ICE Gasoil)

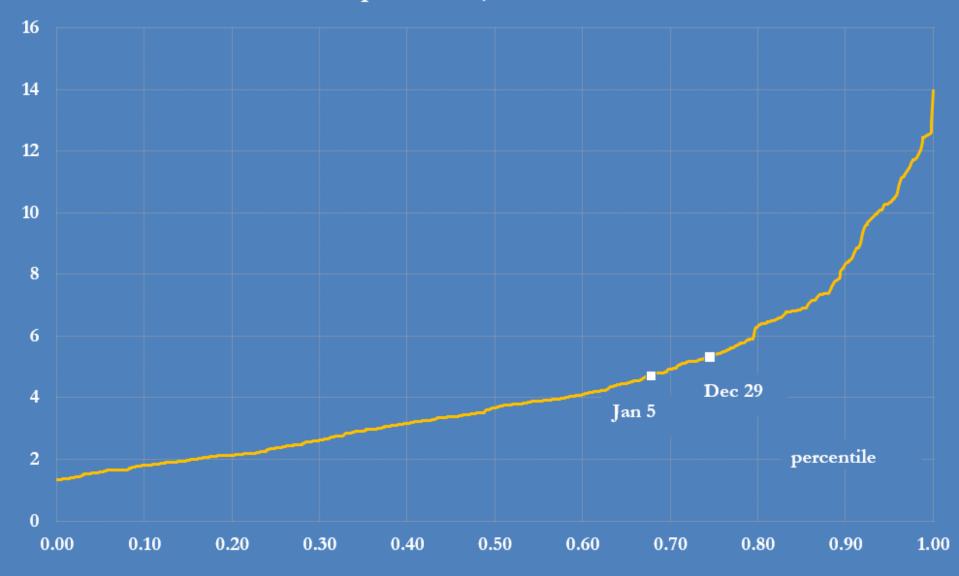
Sources: NYMEX, ICE Futures Europe, CFTC @JKempEnergy

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil, million barrels, percentiles, 2013-2020



Souce: U.S. Commodity Futures Trading Commision and ICE Futures Europe

Ratio of money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil percentiles, 2013-2021



Souce: U.S. Commodity Futures Trading Commision and ICE Futures Europe