CFTC and ICE commitments of traders

Positions reported at close of business on March 21

JOHN KEMP
REUTERS
27 March 2023

CFTC and ICE commitments of traders

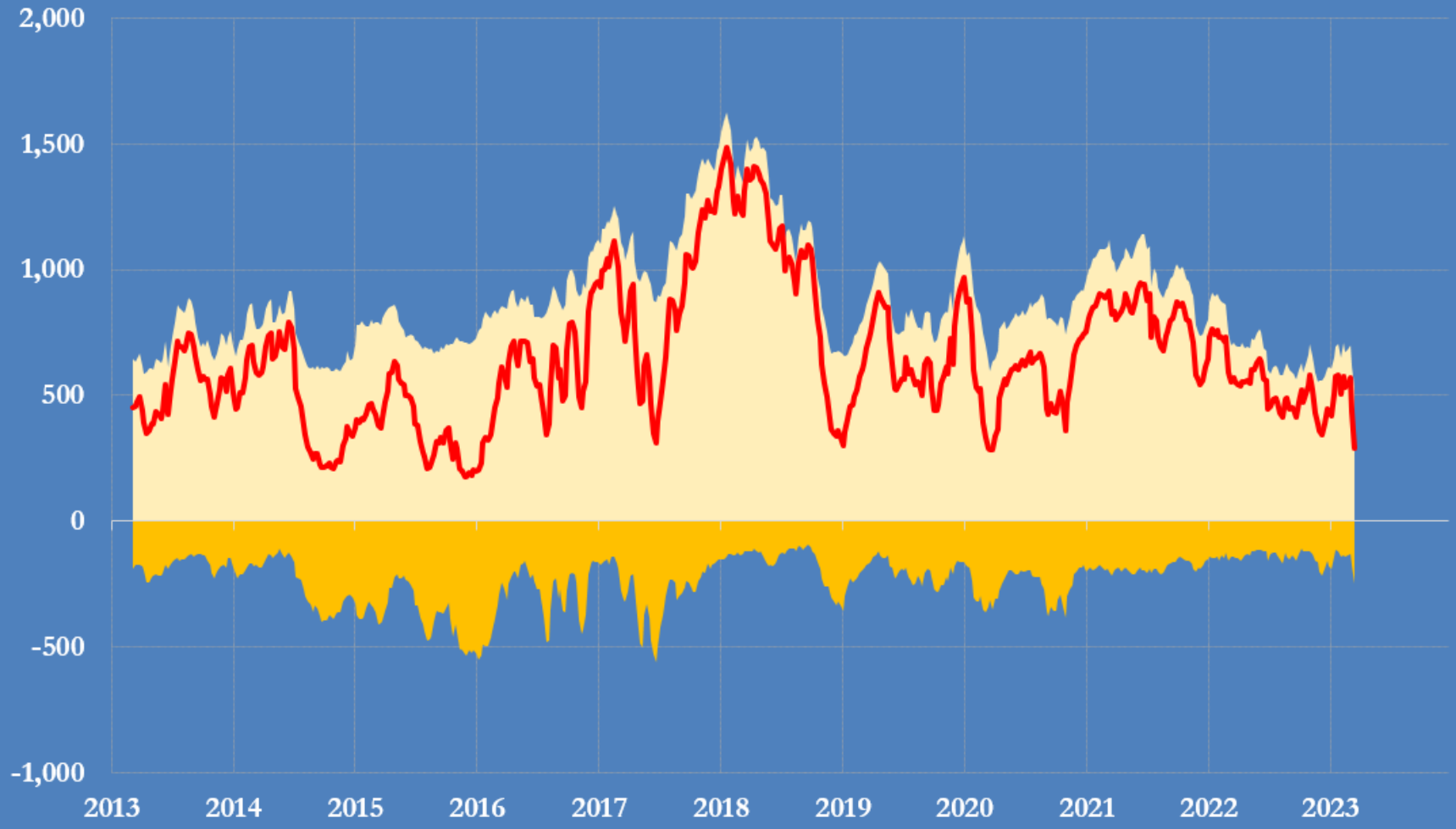
Week ending: 21 March 2023

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	**538**	**249**	**289**	**0.06**	**-72**	**+71**	**-142**	**2.16**	**0.16**
Crude oil	430	204	226	0.00	-52	+60	-112	2.11	0.08
All products	108	45	63	0.30	-20	+11	-31	2.39	0.30
Middle distillates	62	35	27	0.29	-8	+8	-16	1.78	0.35
WTI (NYMEX + ICE)	202	145	56	0.00	-9	+39	-48	1.39	0.02
Brent	228	58	170	0.28	-43	+21	-63	3.93	0.44
U.S. gasoline	46	10	36	0.30	-12	+3	-15	4.49	0.54
U.S. diesel	25	14	11	0.47	-2	+3	-6	1.78	0.57
European gas oil	38	21	16	0.21	-5	+5	-10	1.77	0.24

Percentiles are for all weeks since 2013

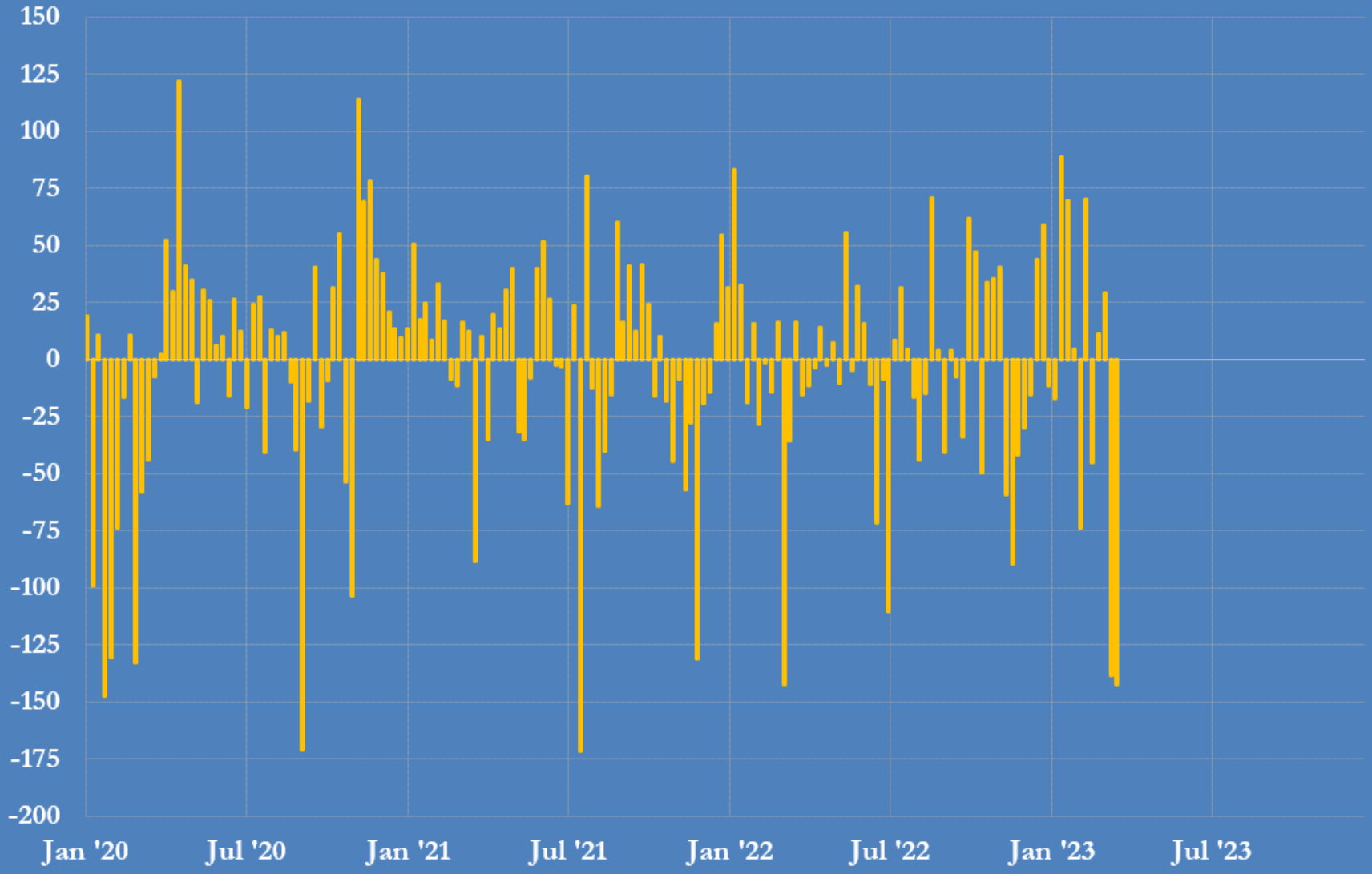
Sources: CFTC and ICE Futures Europe
@JKempEnergy

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



Sources: CFTC and ICE Futures Europe
@JKempEnergy

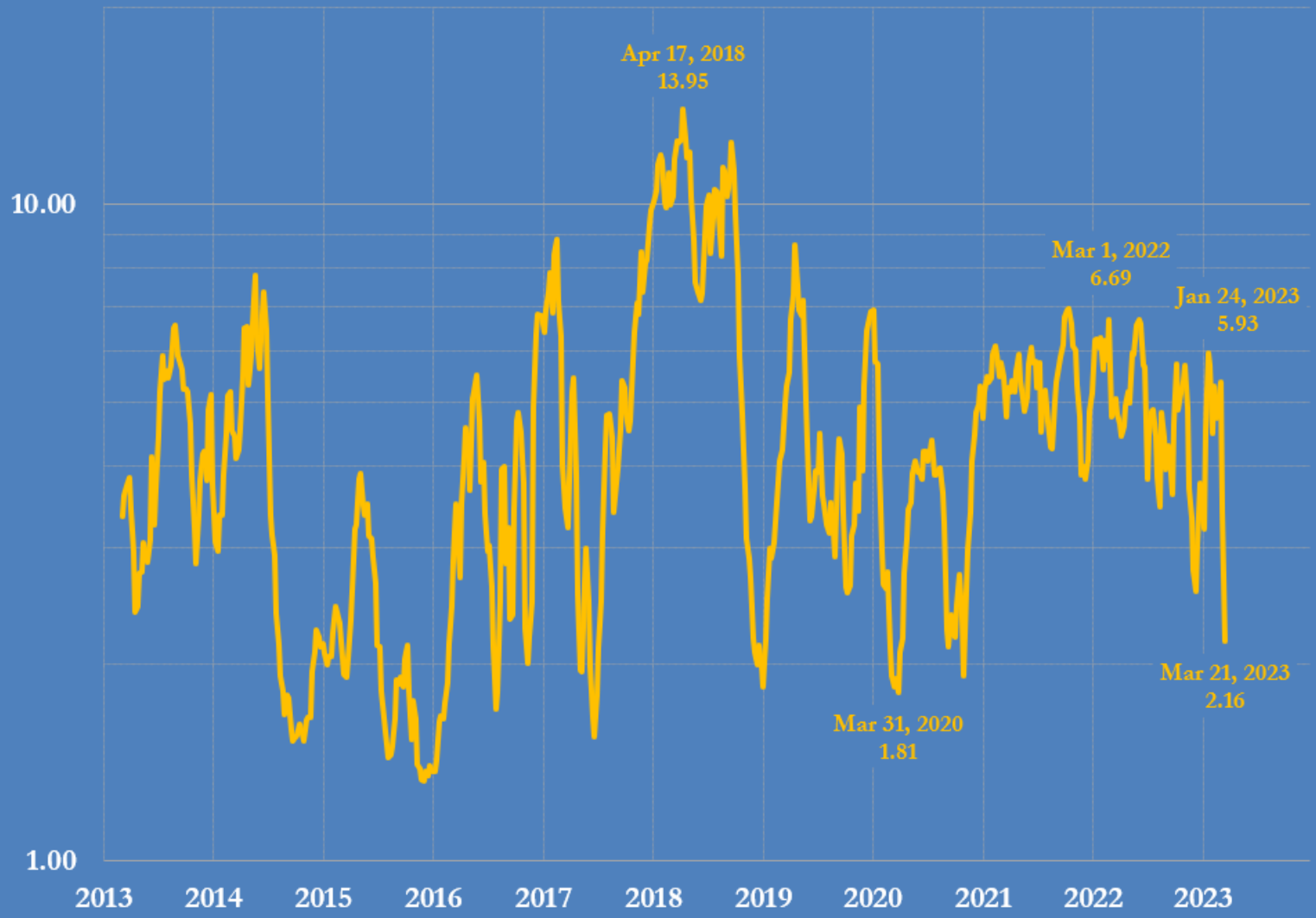
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

@JKempEnergy

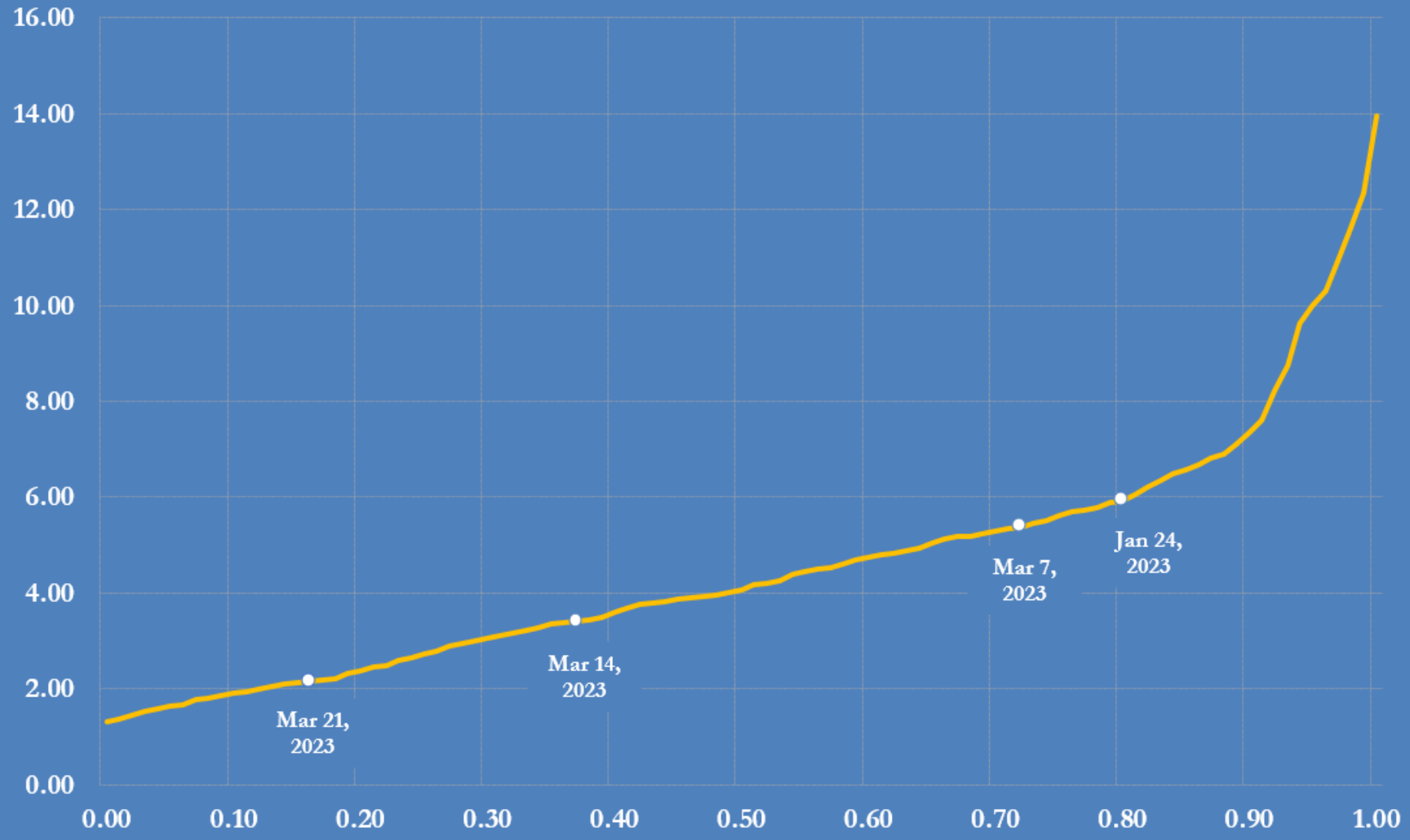
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)



Sources: CFTC and ICE Futures Europe

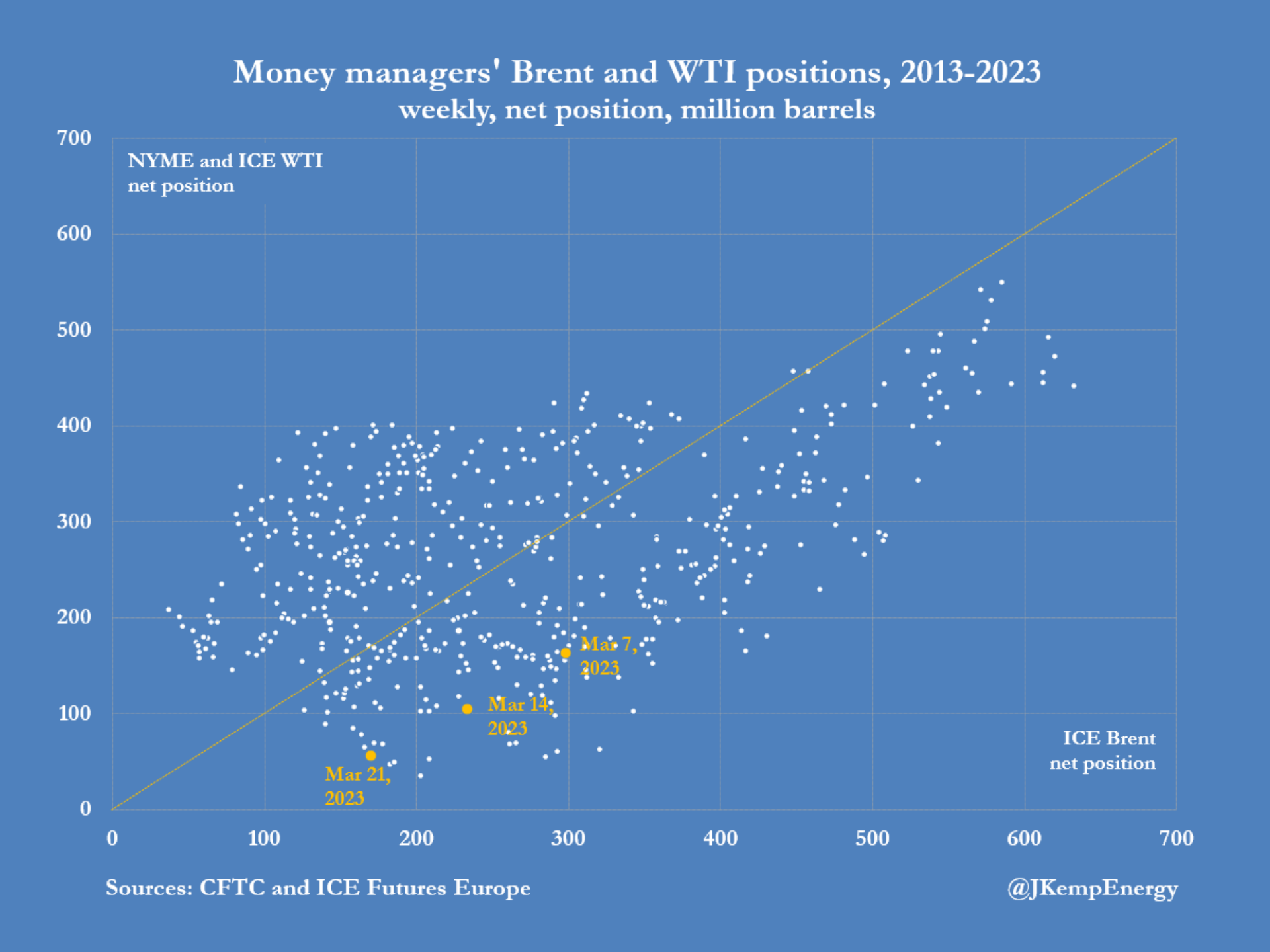
@JKempEnergy

Ratio of money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil percentiles, 2013-2023



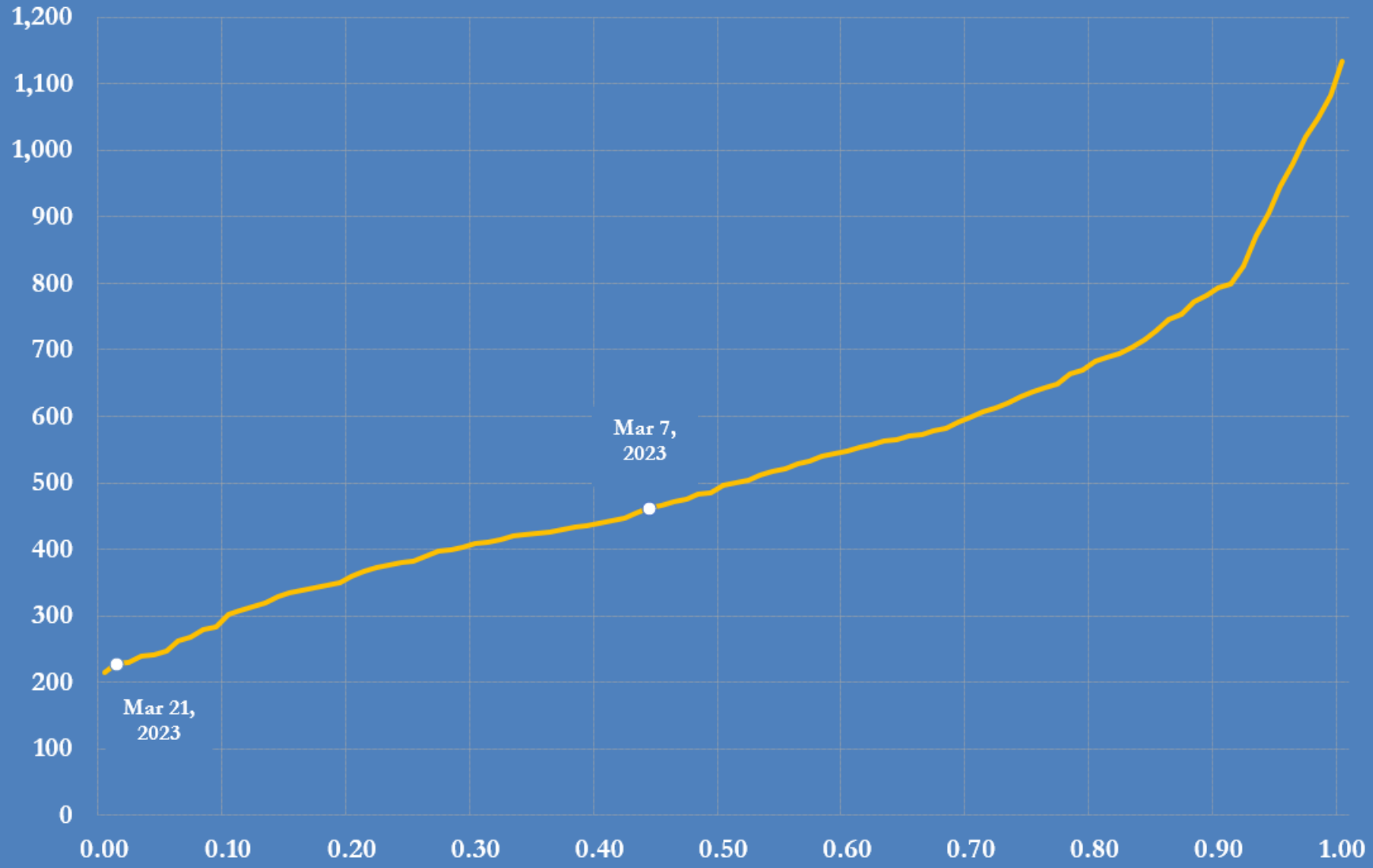
Sources: CFTC and ICE Futures Europe

@JKempEnergy


Money managers' Brent and WTI positions, 2013-2023
weekly, net position, million barrels
NYME and ICE WTI
net position
ICE Brent
net position
Mar 7, 2023
Mar 14, 2023
Mar 21, 2023
0
100
200
300
400
500
600
700
Sources: CFTC and ICE Futures Europe
@JKempEnergy

Money managers' total long and short positions in crude

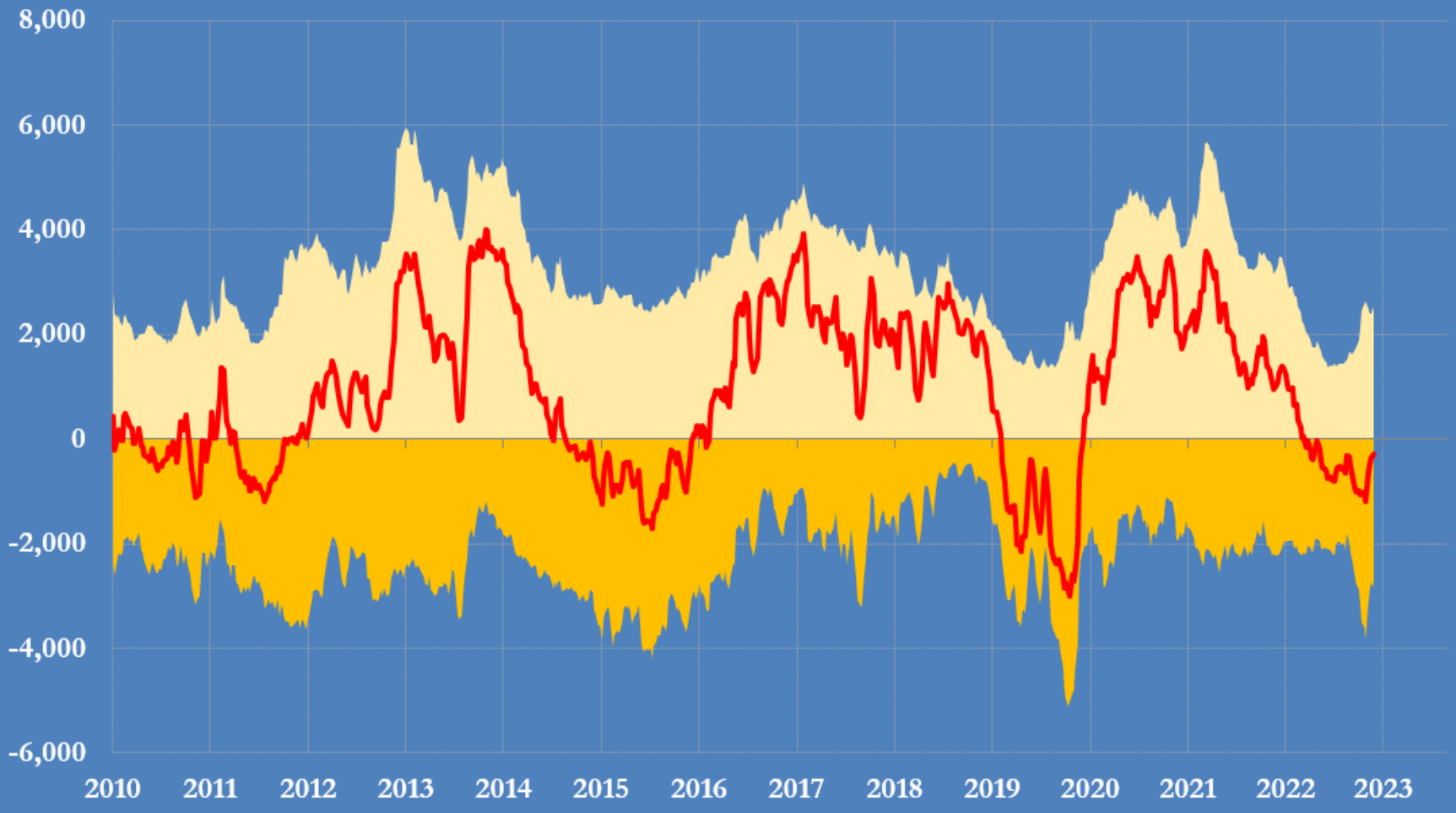
Brent + WTI, barrels, percentile distribution, 2013-2023



Sources: CFTC and ICE Futures Europe

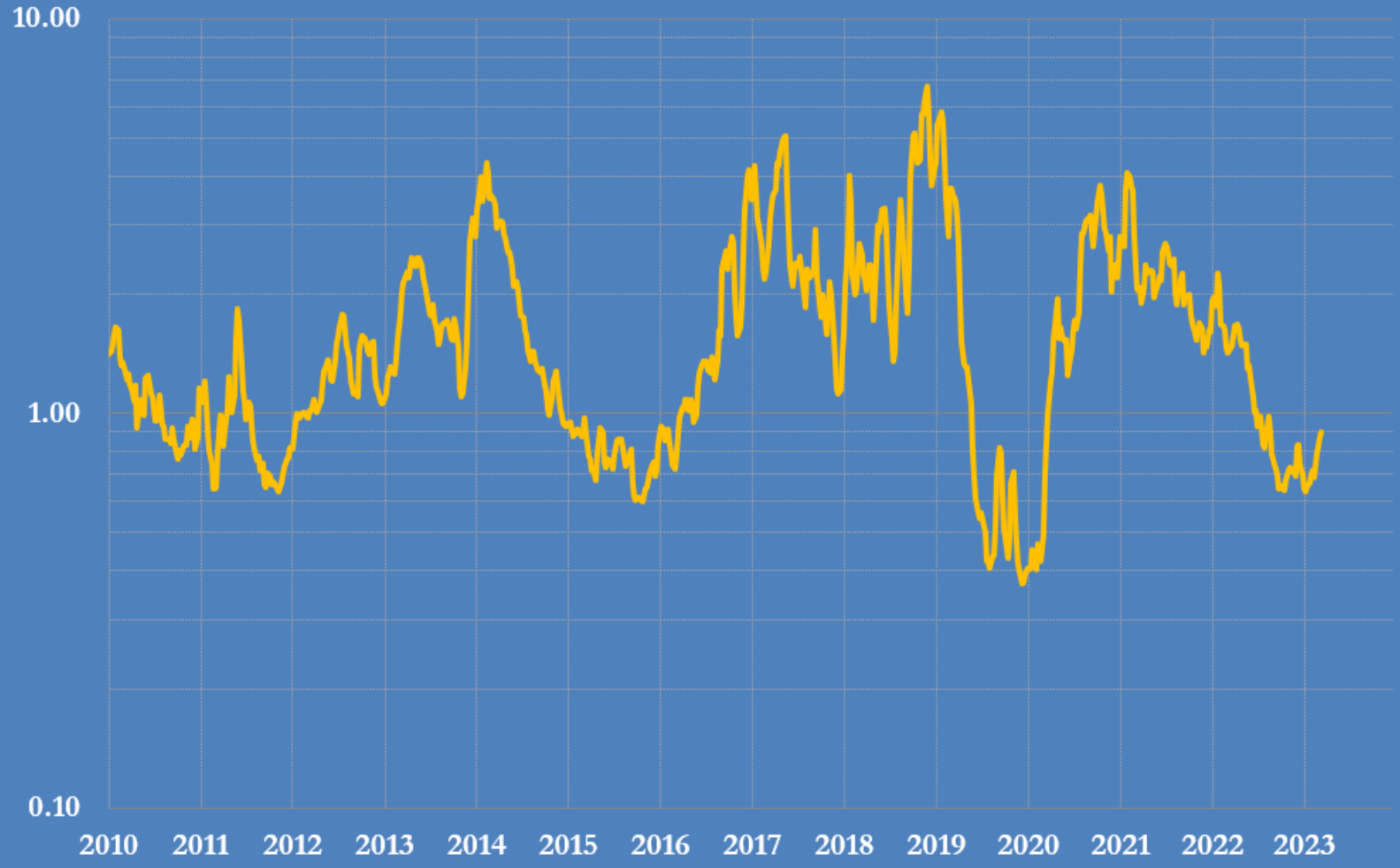
@JKempEnergy

Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet



Source: U.S. Commodity Futures Trading Commission
@JKempEnergy

Ratio of money managers' long to short positions in U.S. natural gas (NYMEX +ICE) (*semi-log scale*)



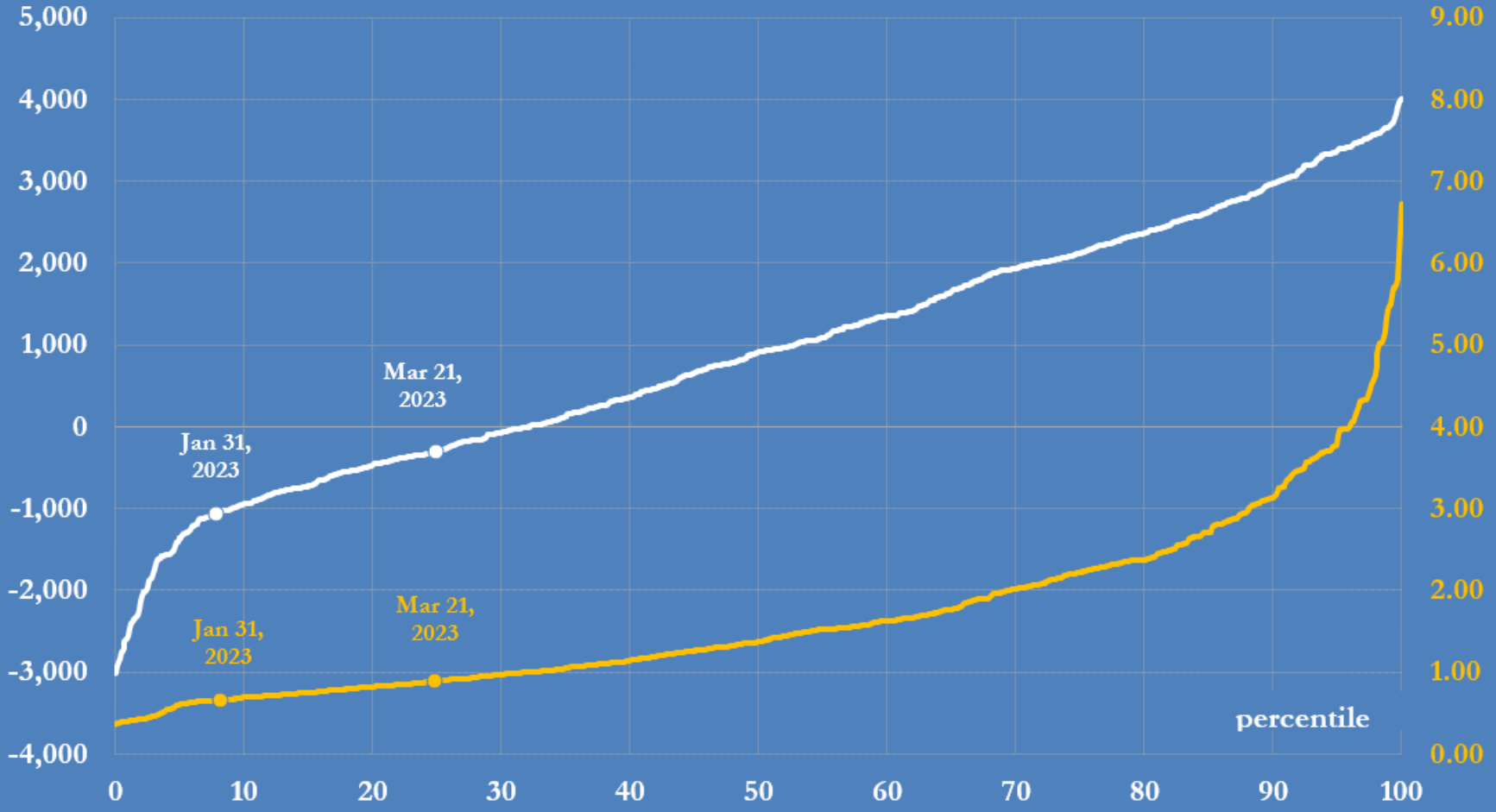
Source: US Commodity Futures Trading Commission
@JKempEnergy

Money managers' positions in U.S. natural gas (NYMEX +ICE)

percentile distribution, 2010-2023

left-axis net position in billion cubic feet

right-axis ratio of long to short positions



Source: U.S. Commodity Futures Trading Commission

@JKempEnergy