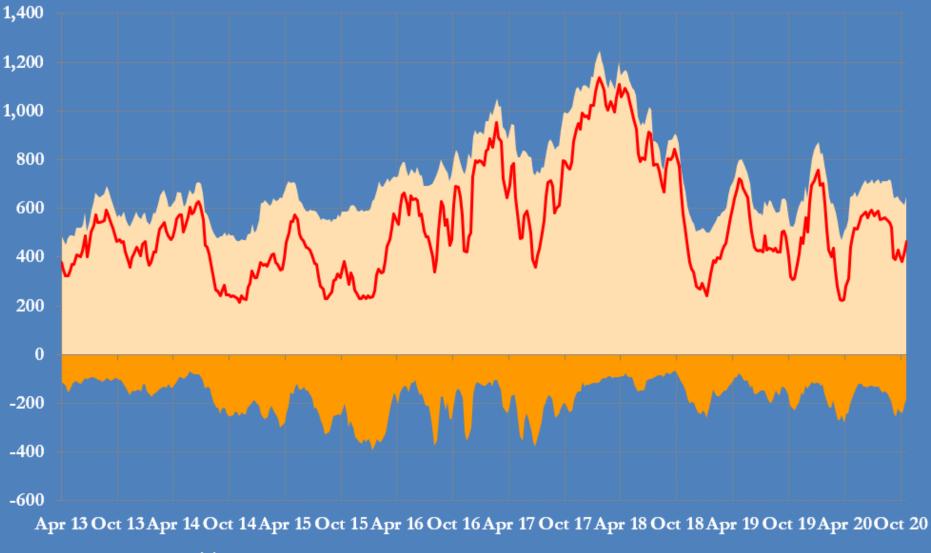
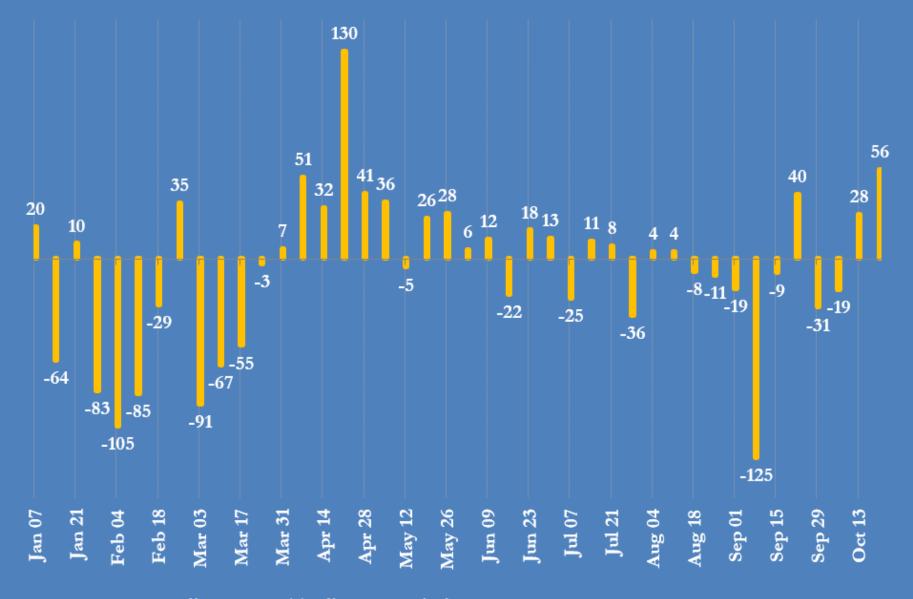
**CFTC and ICE commitments of traders** Positions reported at close of business on October 20

**JOHN KEMP REUTERS** 26 Oct 2020 Money managers' long and short positions in the three main crude oil futures and options contracts (million barrels) (NYMEX WTI, ICE WTI and ICE Brent)



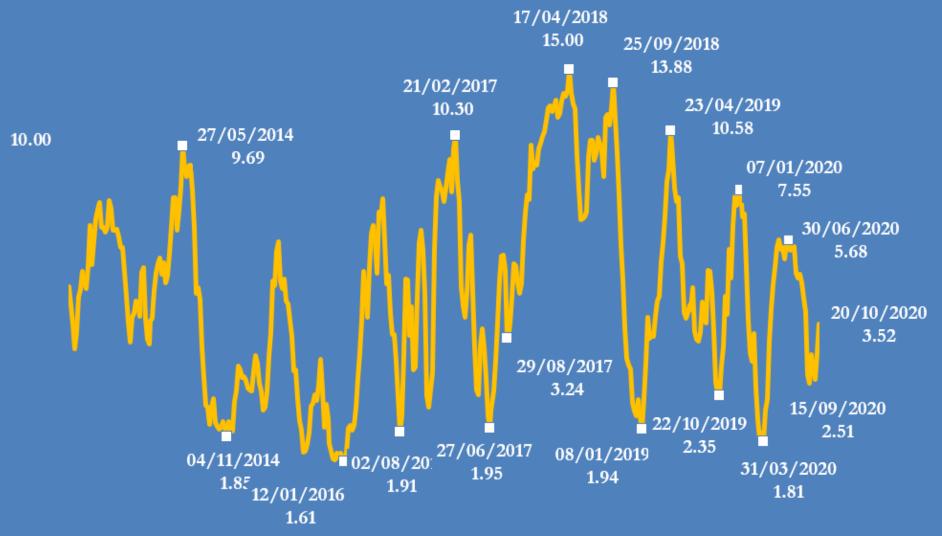
Gross Long Positions Gross Short Positions Net Long (+) or Short (-) Position

Source: CME Group, ICE Futures Europe @JKempEnergy Money managers' net long position in Brent+WTI Combined NYMEX +ICE, weekly change, million bbl



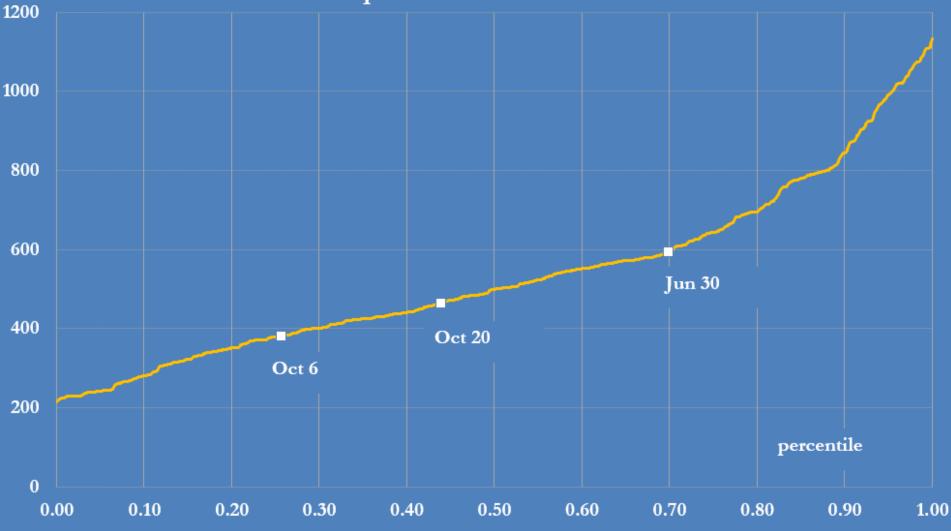
## Source: US Commodity Futures Trading Commission, ICE Futures Europe @JKempEnergy

## Ratio of money managers' long to short positions in Brent+WTI (NYMEX +ICE) (semi-log scale)



1.00

Source: US Commodity Futures Trading Commission, ICE Futures Europe @JKempEnergy Money managers' net long position in the three main crude oil futures and options contracts (million barrels) (NYMEX WTI, ICE WTI and ICE Brent) percentiles 2013-2020



Source: U.S. Commodity Futures Trading Commission and ICE Futures Europe

@JKempEnergy