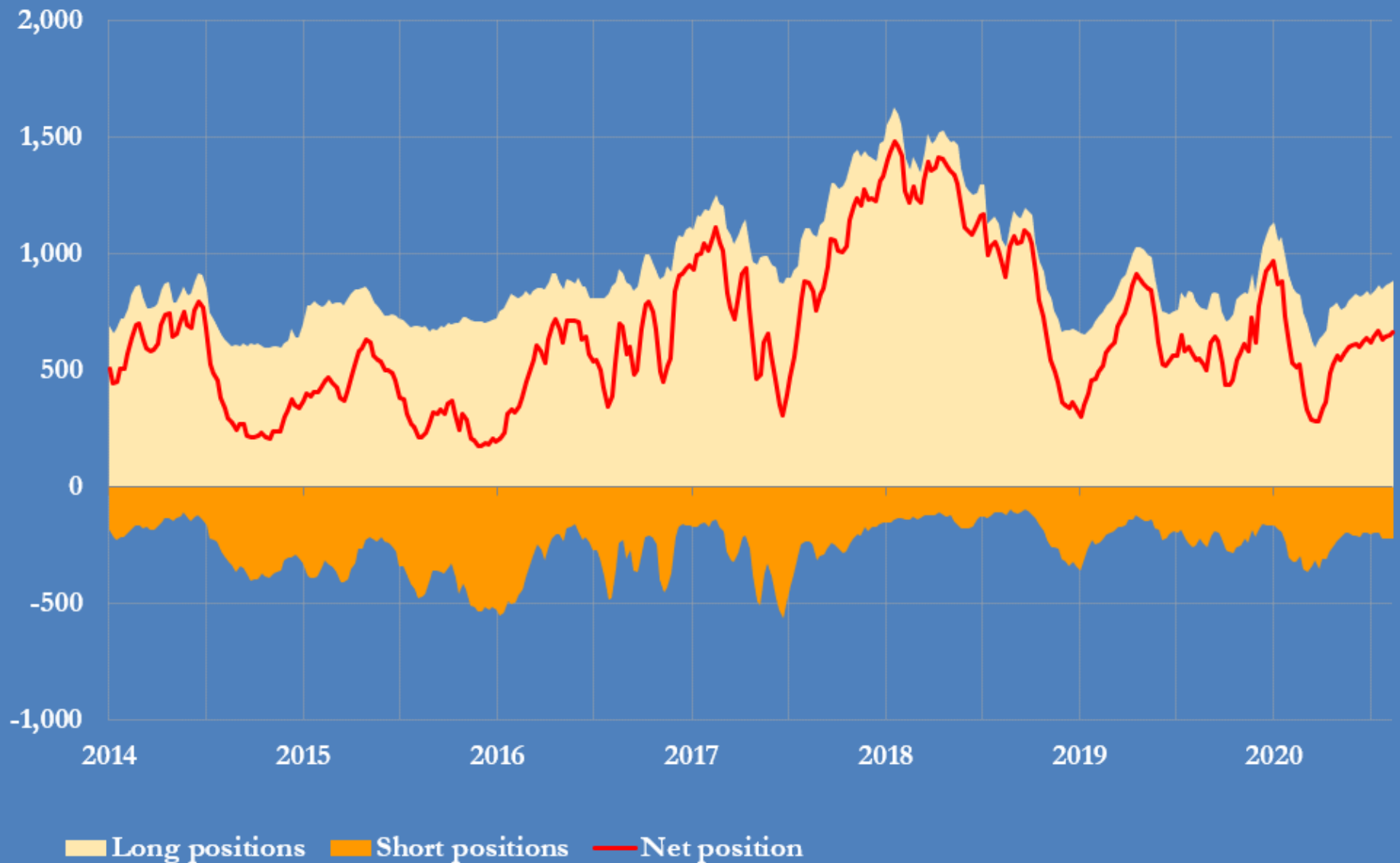


# CFTC and ICE commitments of traders

## Positions reported at close of business on August 18

JOHN KEMP  
REUTERS  
24 Aug 2020

# Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

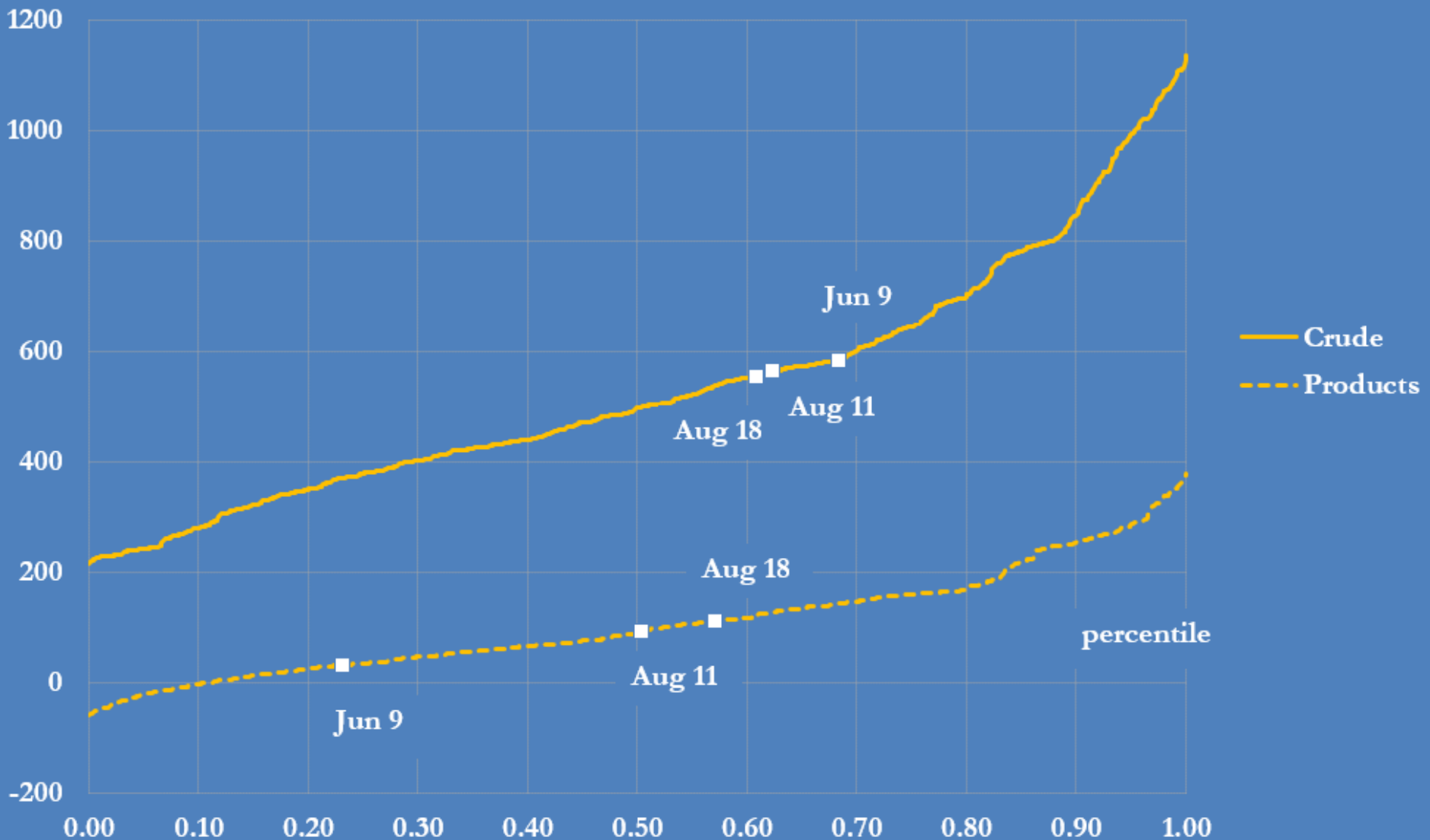


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

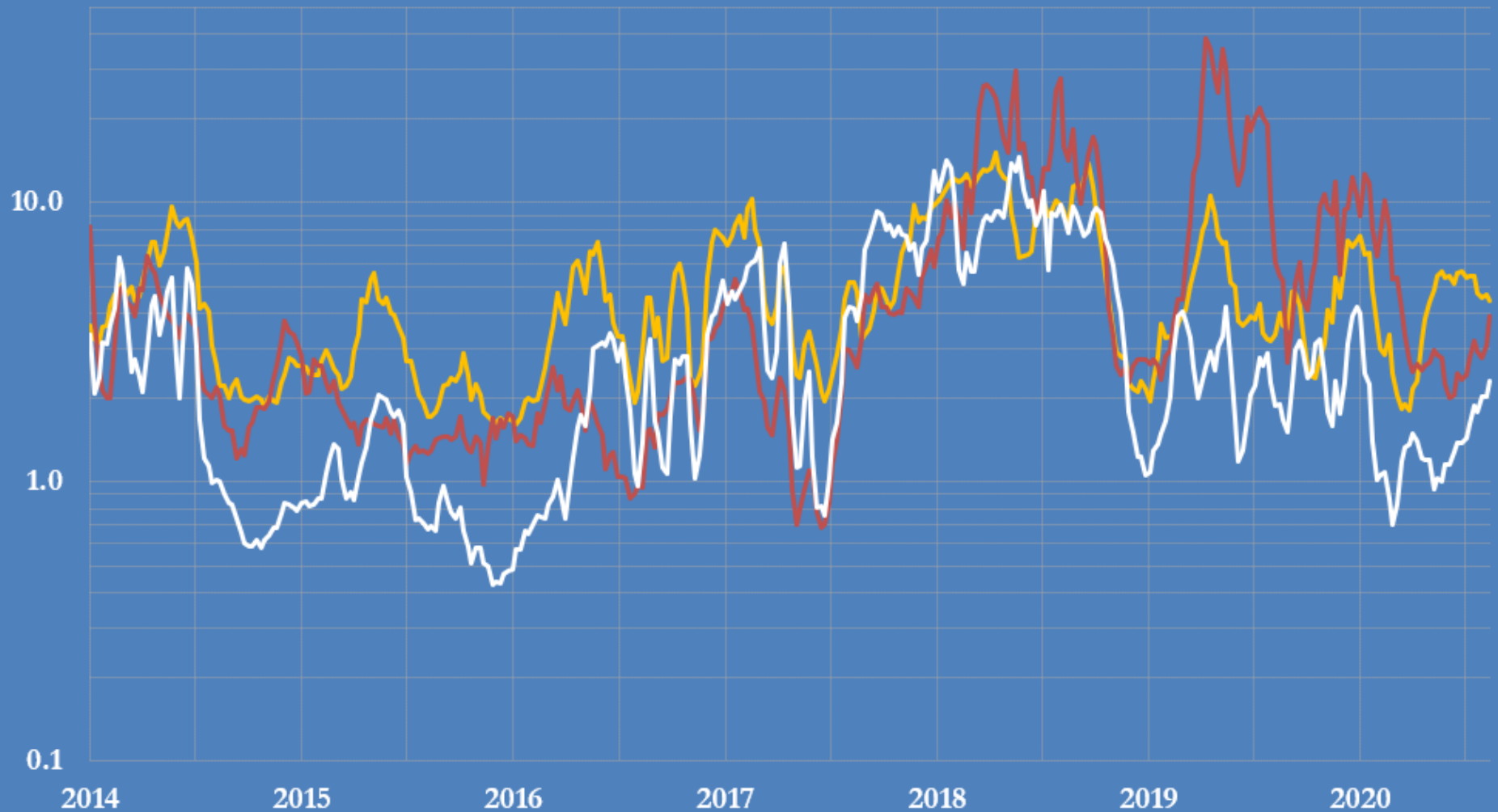
# Money managers' net position in crude and refined products

## six major contracts, million barrels, percentiles, 2013-2020



# Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2014-2020

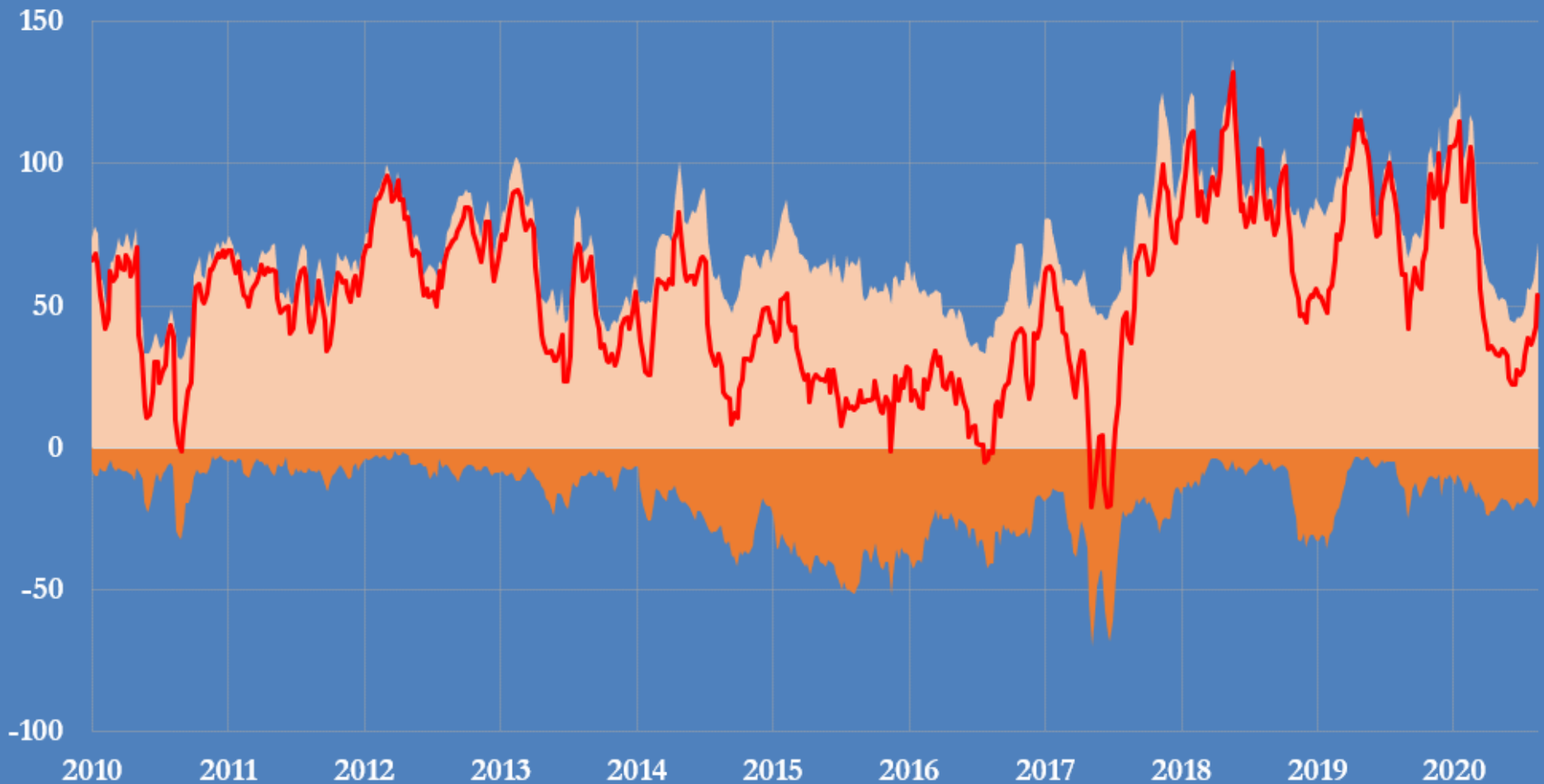
Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



- Crude (ICE Brent, ICE WTI and NYMEX WTI)
- Gasoline (NYMEX RBOB)
- Distillates (NYMEX Heating Oil and ICE Gasoil)

Sources: NYMEX, ICE Futures Europe, CFTC  
@JKempEnergy

# Money managers' long and short positions in New York gasoline futures and options, NYMEX RBOB contract, million barrels



Long positions  
Short positions  
Net long position

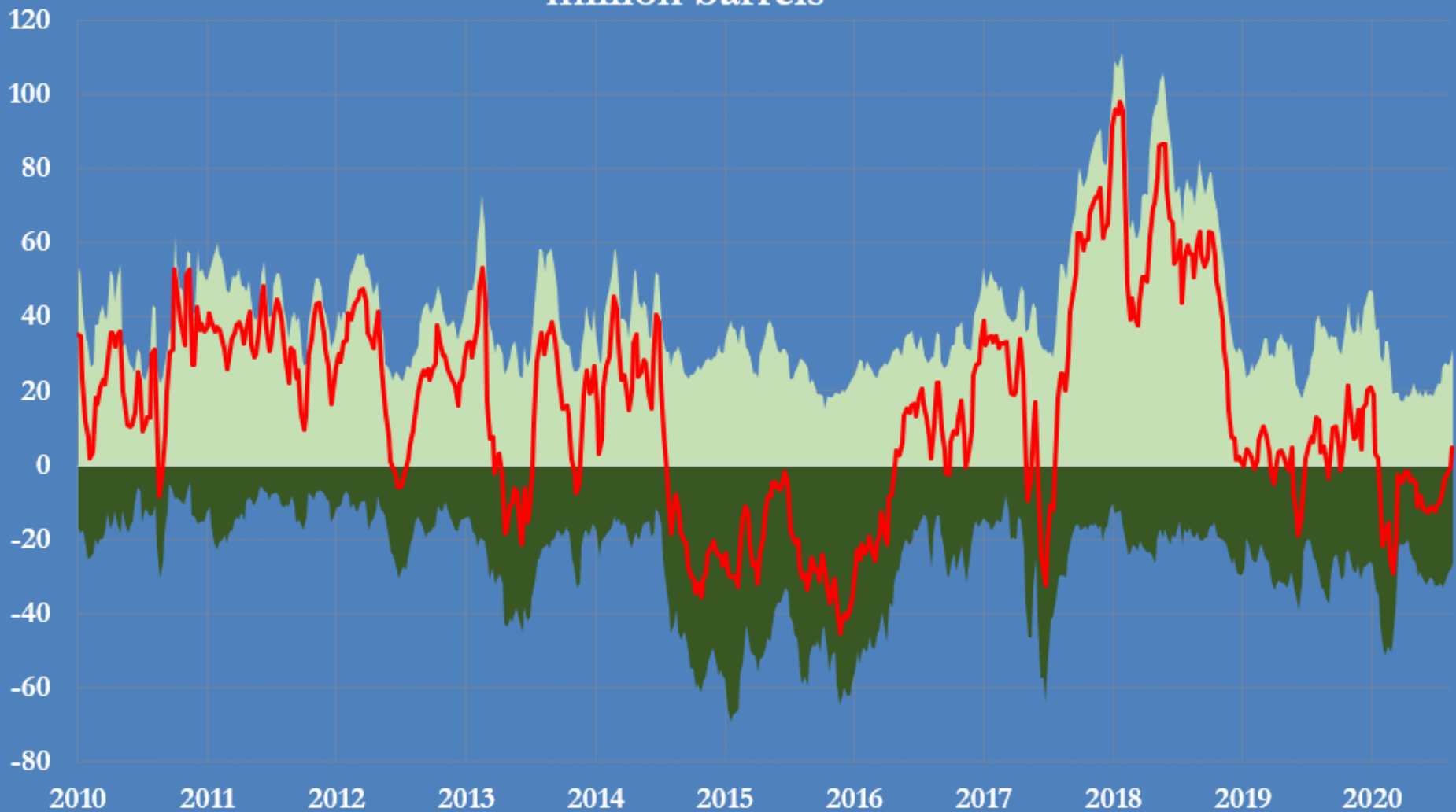
Source: US Commodity Futures Trading Commission  
@JKempEnergy

# Ratio of money managers' long to short positions in New York gasoline futures and options (*semi-log scale*)



Source: US Commodity Futures Trading Commission  
@JKempEnergy

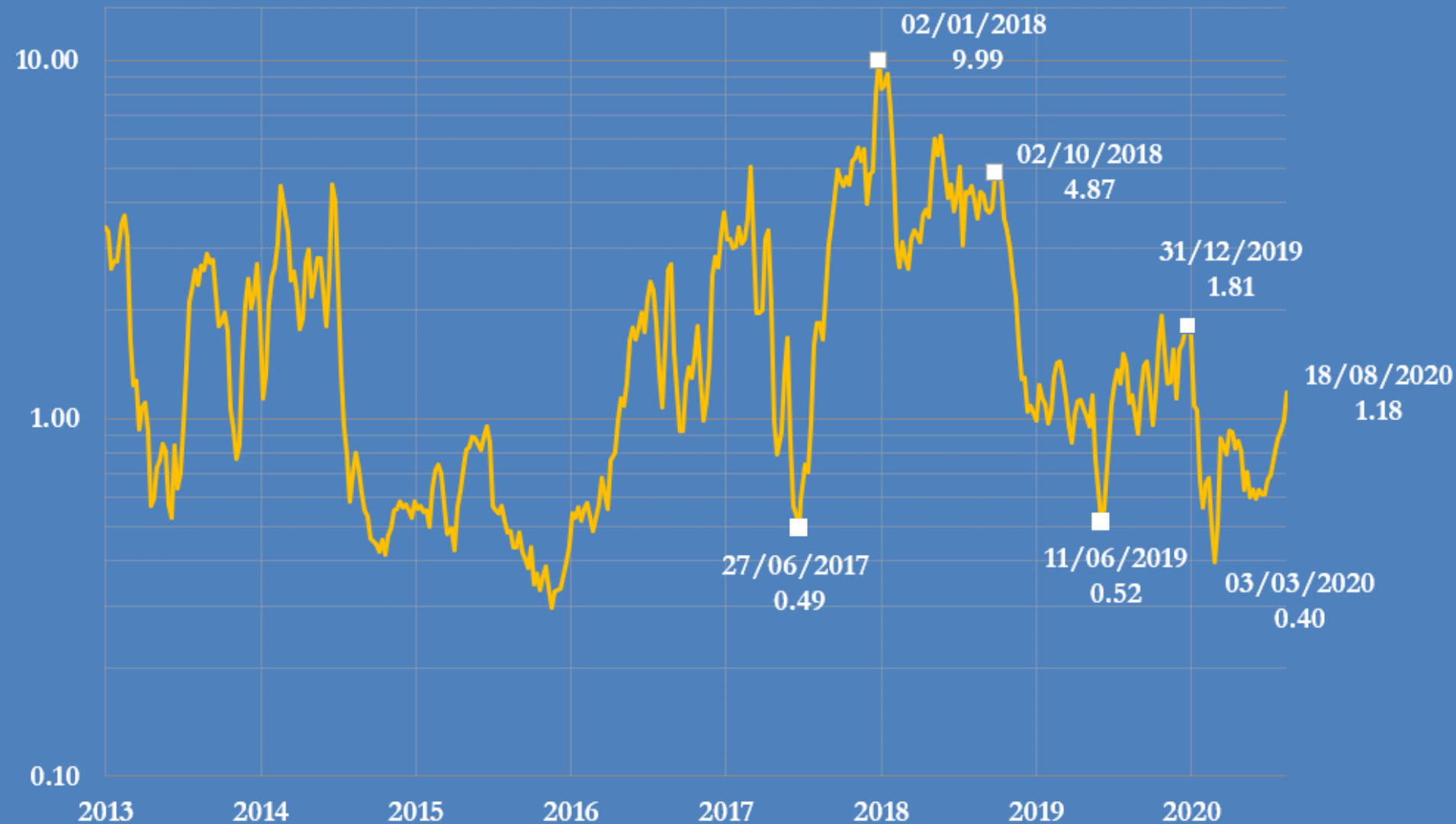
# Money managers' long and short positions in New York heating oil futures and options, NYMEX #2 heating oil, million barrels



Long positions  
Short positions  
Net long position

Source: US Commodity Futures Trading Commission  
@JKempEnergy

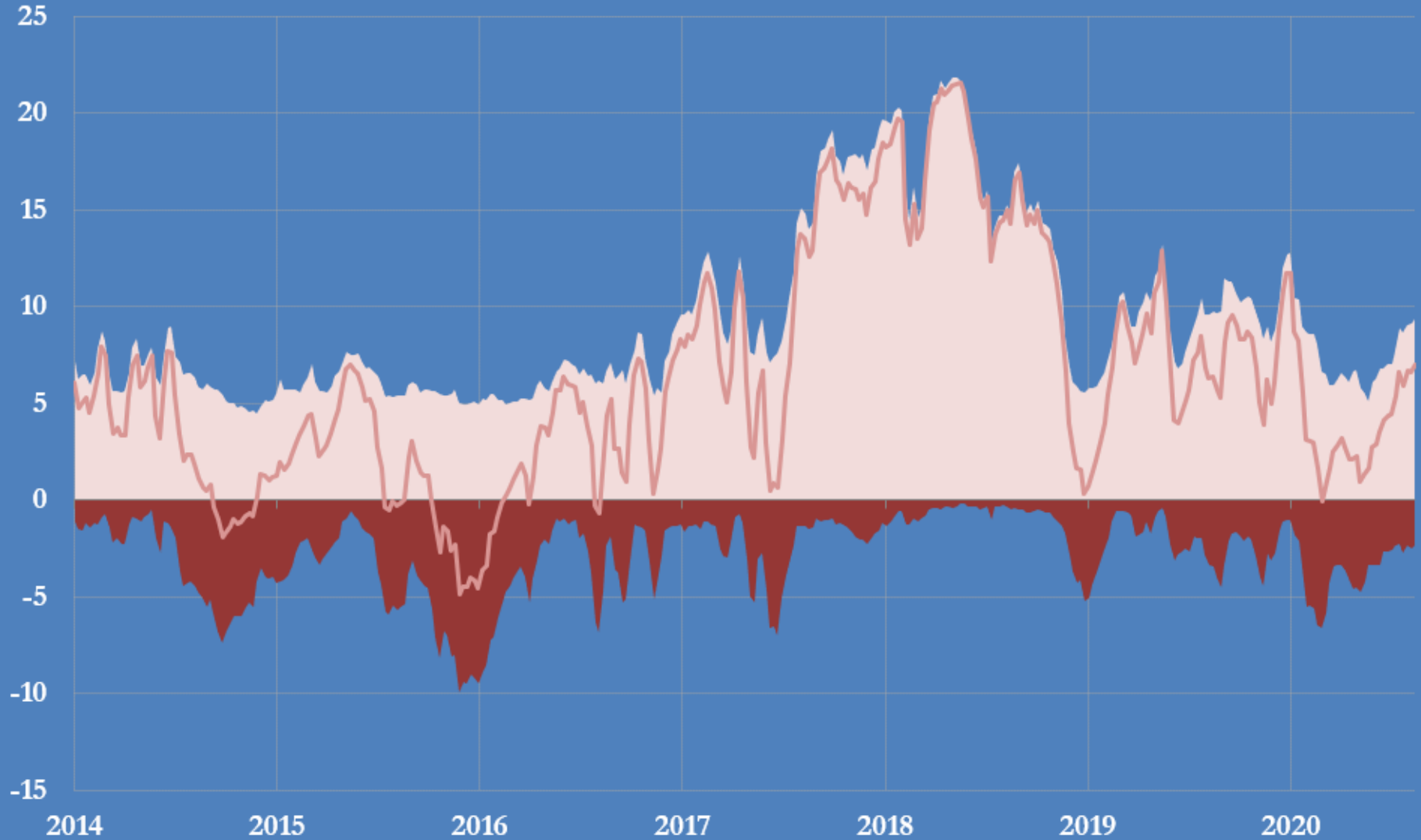
## Ratio of money managers' long to short positions in New York #2 heating oil futures and options (log scale)



Source: US Commodity Futures Trading Commission  
@JKempEnergy



# Money managers' long and short positions in ICE gasoil futures and options (million tonnes)



■ Gross Long Positions  
■ Gross Short Positions  
— Net Long (+) or Short (-) Position

Source: ICE Futures Europe  
@JKempEnergy

# Ratio of money managers' long and short positions in ICE gasoil futures and options (*semi-log scale*)

