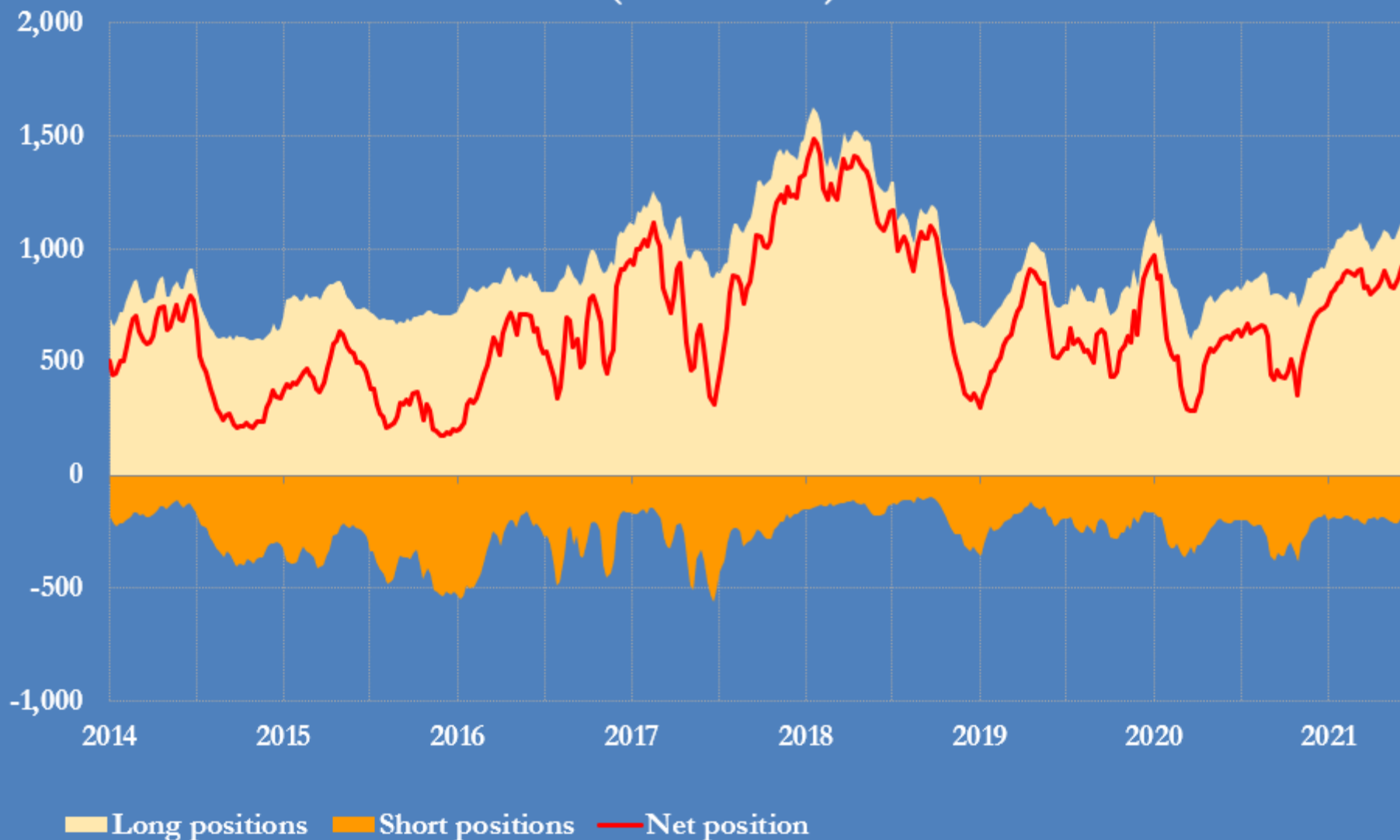


# CFTC and ICE commitments of traders

## Positions reported at close of business on June 15

JOHN KEMP  
REUTERS  
22 Jun 2021

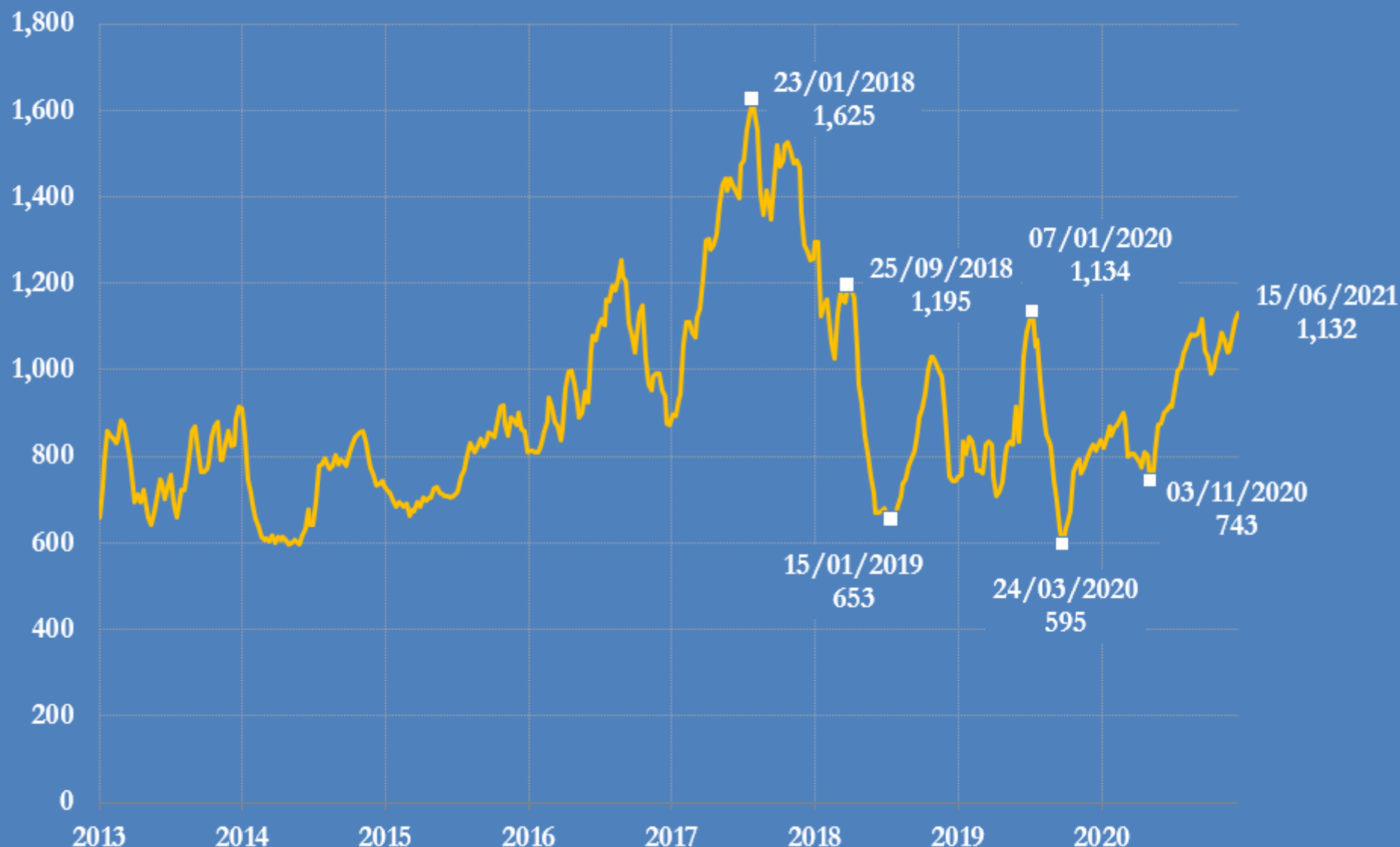
# Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

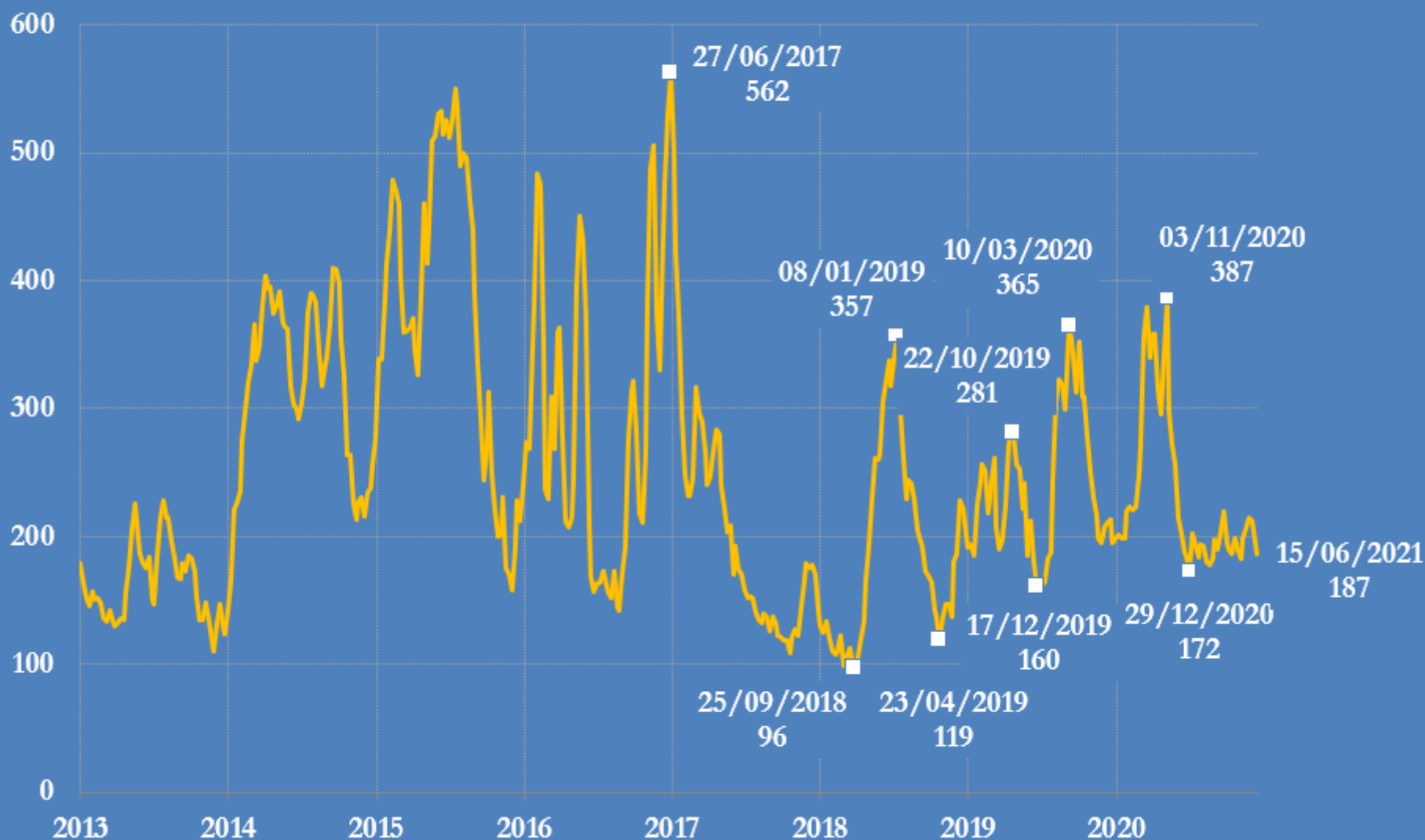
## Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

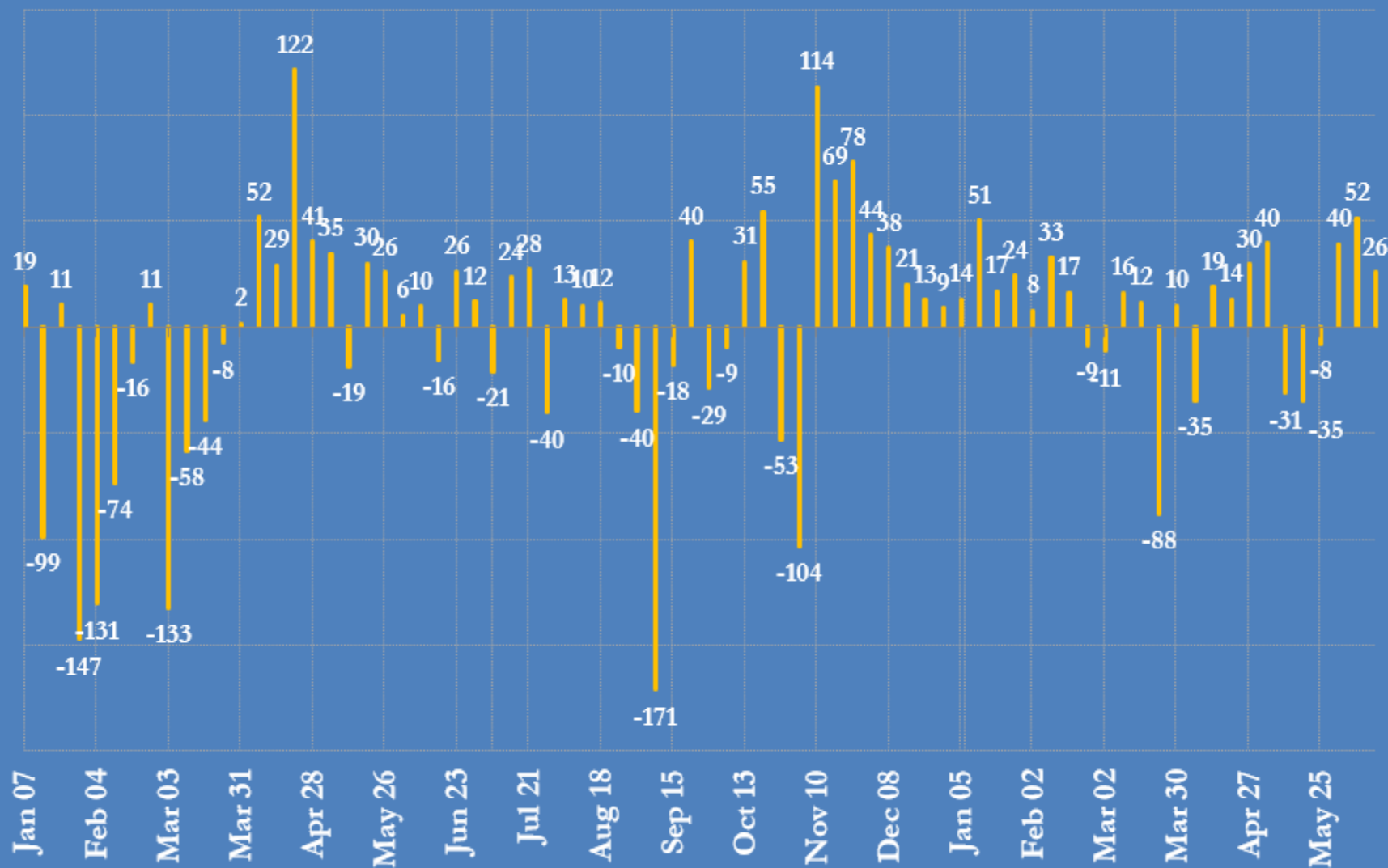
## Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

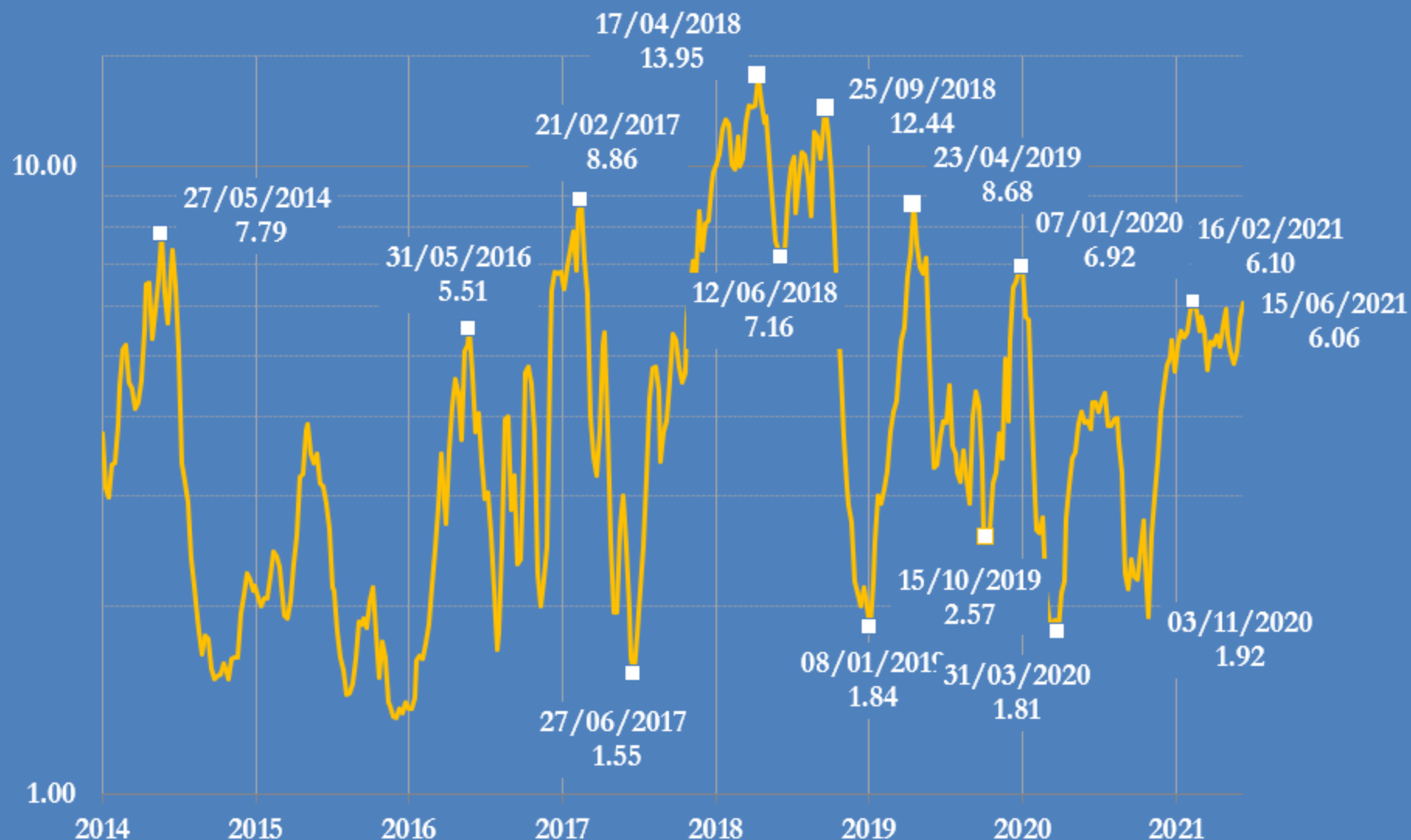
# Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

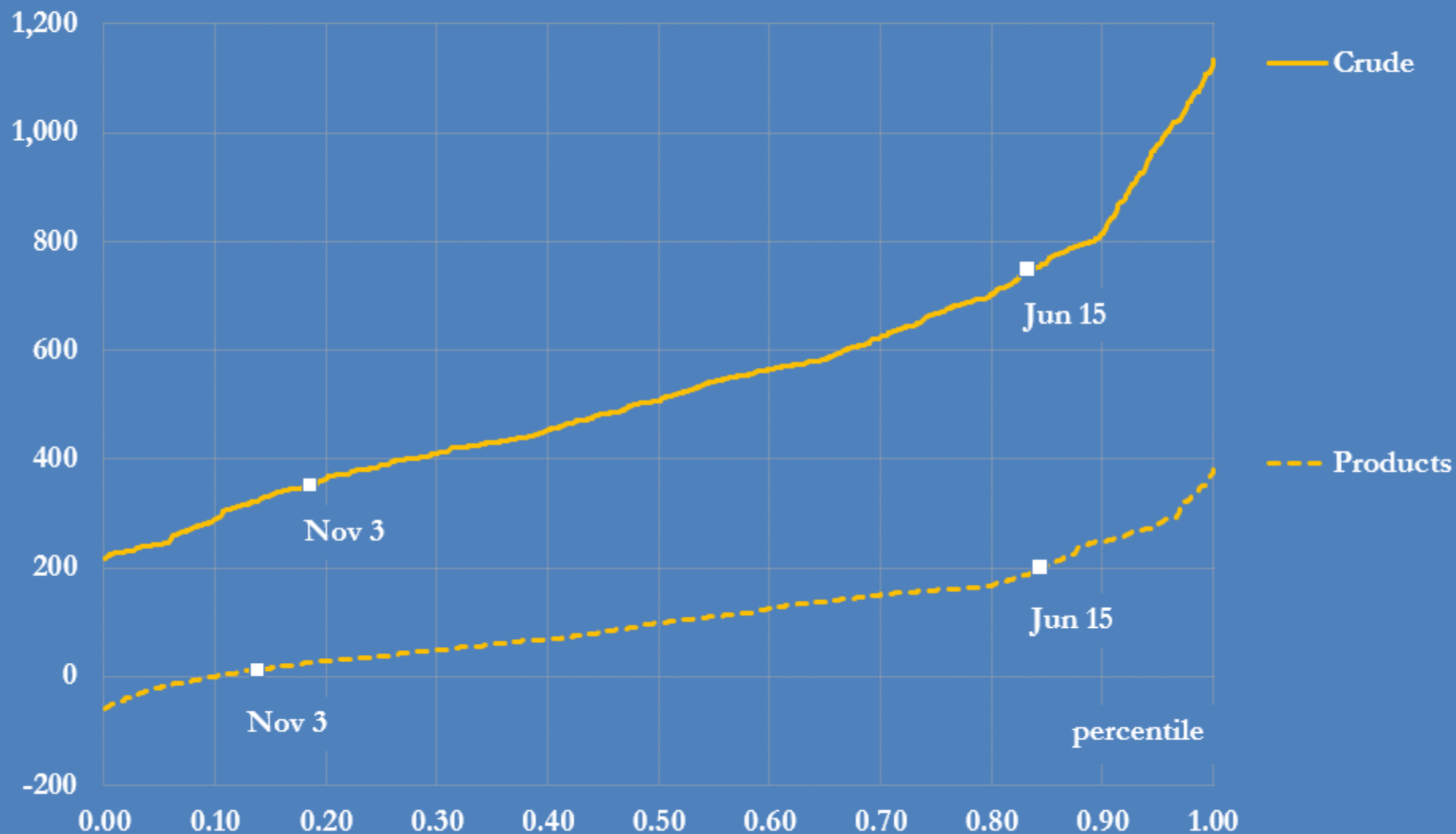
# Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

# Money managers' net position in crude and refined products six major contracts, million barrels, percentiles, 2013-2021



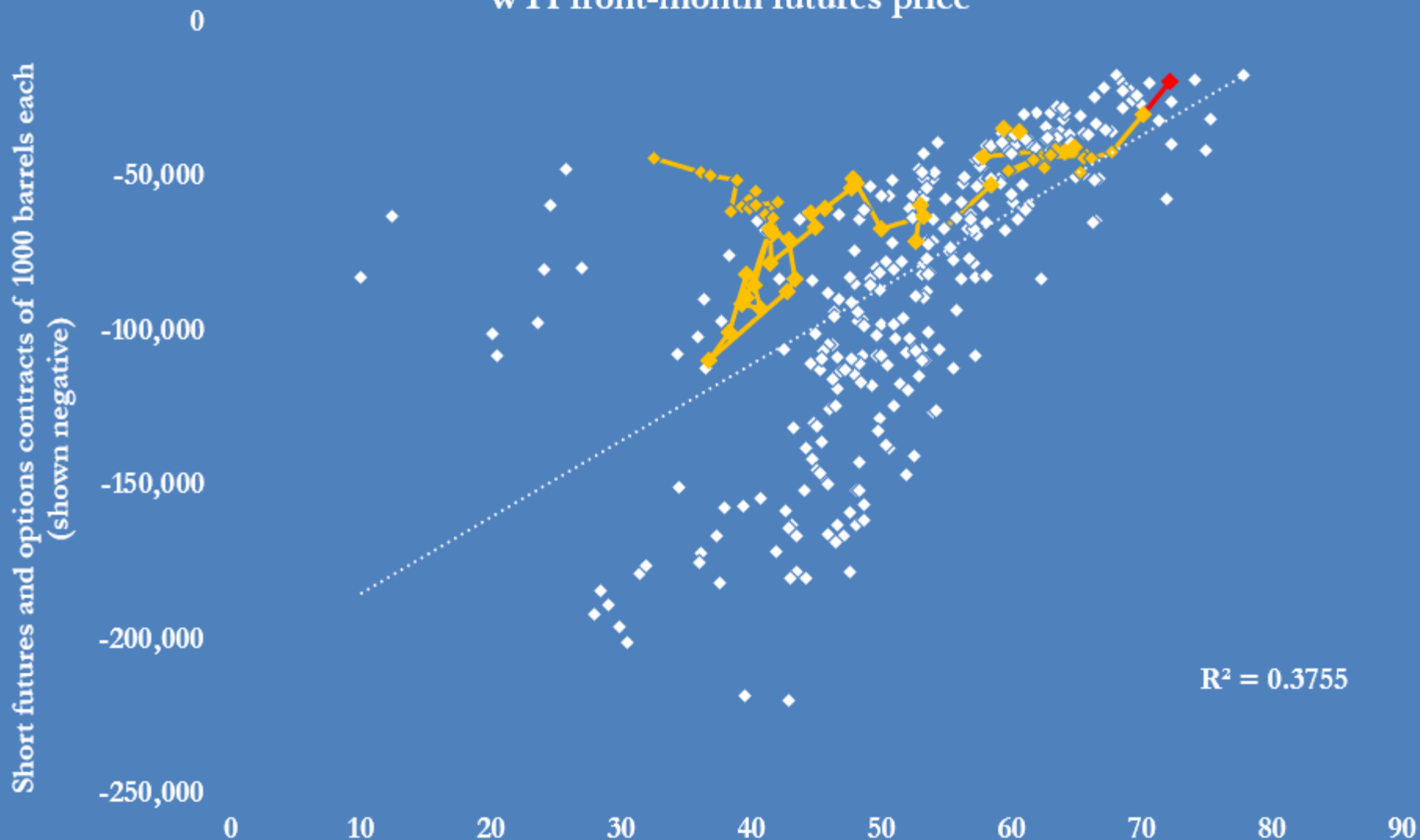
Source: U.S. Commodity Futures Trading Commission and ICE Futures Europe

@JKempEnergy

# Money managers' short positions and U.S. oil price in 2015-21

Gross short position in main NYMEX light sweet crude contract

WTI front-month futures price



Sources: CFTC, NYMEX, @JKempEnergy

Current value highlighted in red, prior cycle values in orange

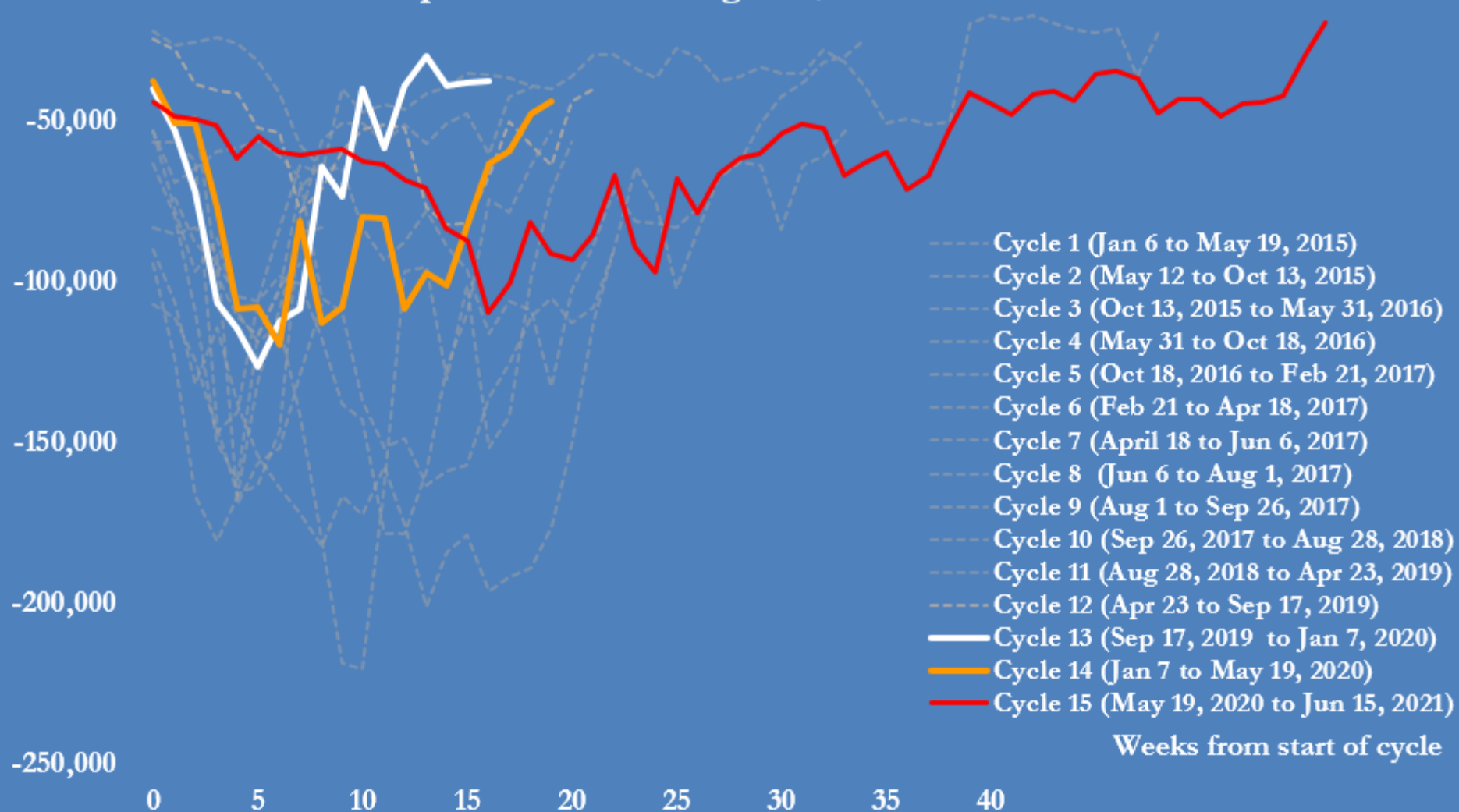
US\$/bbl



# Money managers' short positions in NYMEX WTI in 2015-21

Accumulation and liquidation of short positions

Short positions shown negative, contracts of 000 bbl



Source: U.S. Commodity Futures Trading Commission  
@JKempEnergy