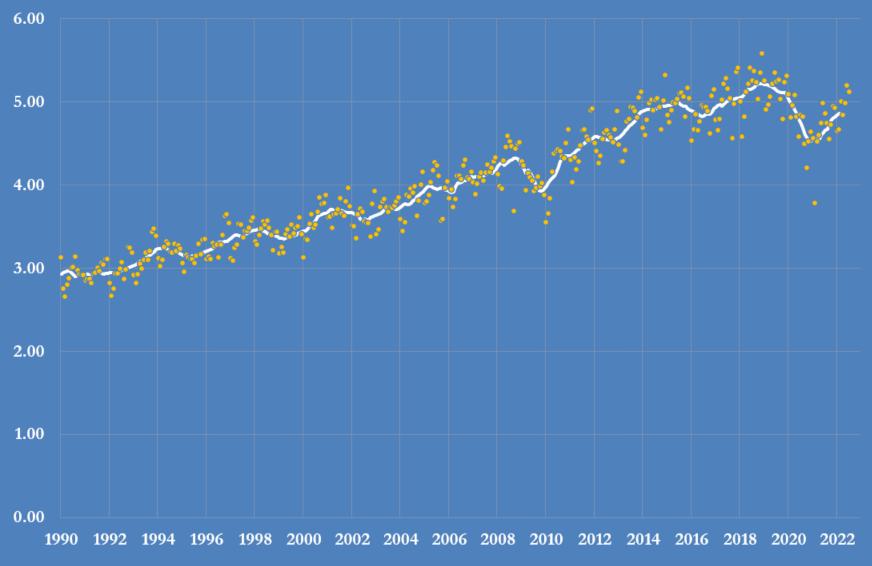
U.S. and China distillate fuel oil production Selected indicators

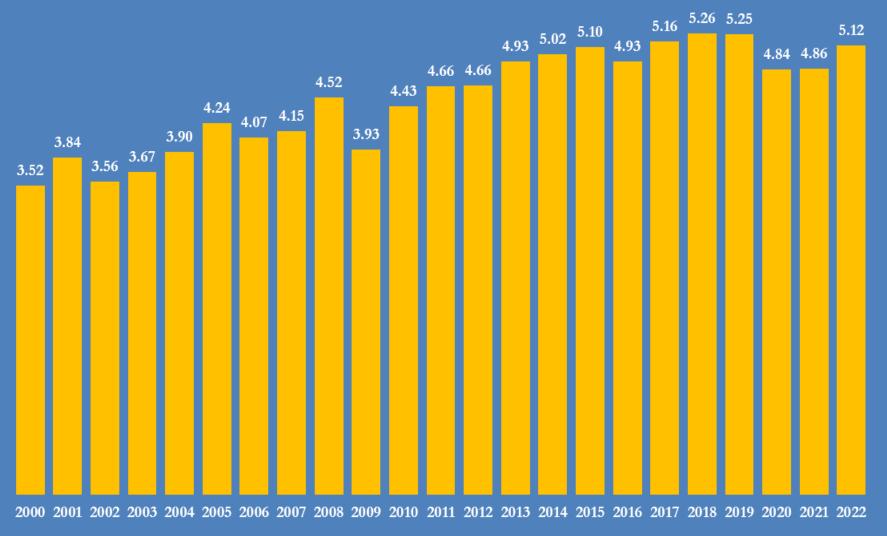
JOHN KEMP REUTERS 14 October 2022

U.S. refiners' production of distillate fuel oil, 1990-2022 million b/d, monthly and 12-month centred average



Source: U.S. Energy Information Administration

U.S. refineries' production of distillate fuel oil, 2000-2022 million b/d, each year in the month of July



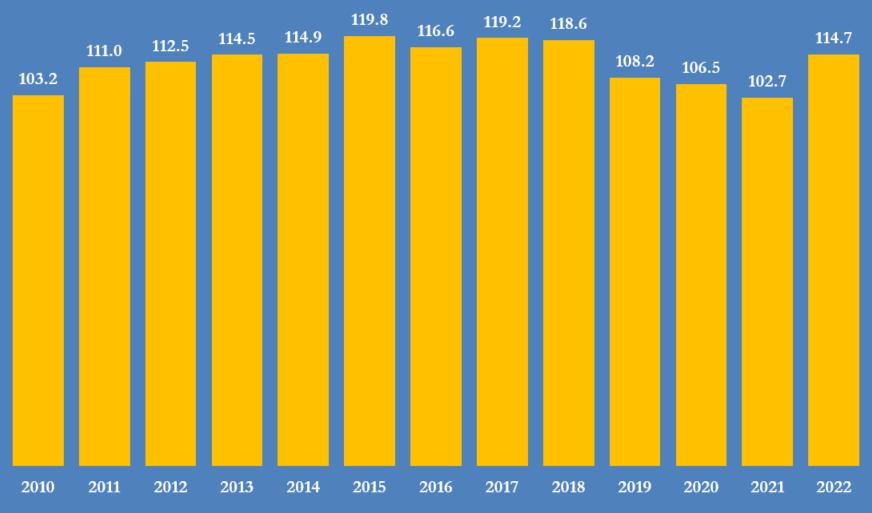
Source: U.S. Energy Information Administration

U.S. refineries' production of distillate fuel oil, 2000-2022 million b/d, average for twelve months ending in July



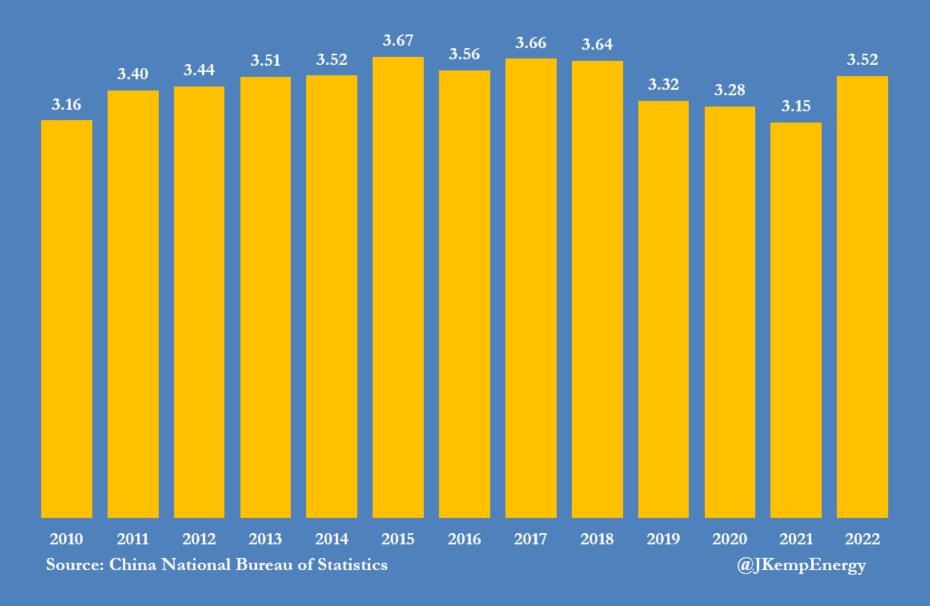
Source: U.S. Energy Information Administration

China's production of diesel, 2010-2022 million tonnes, total each year from January through August

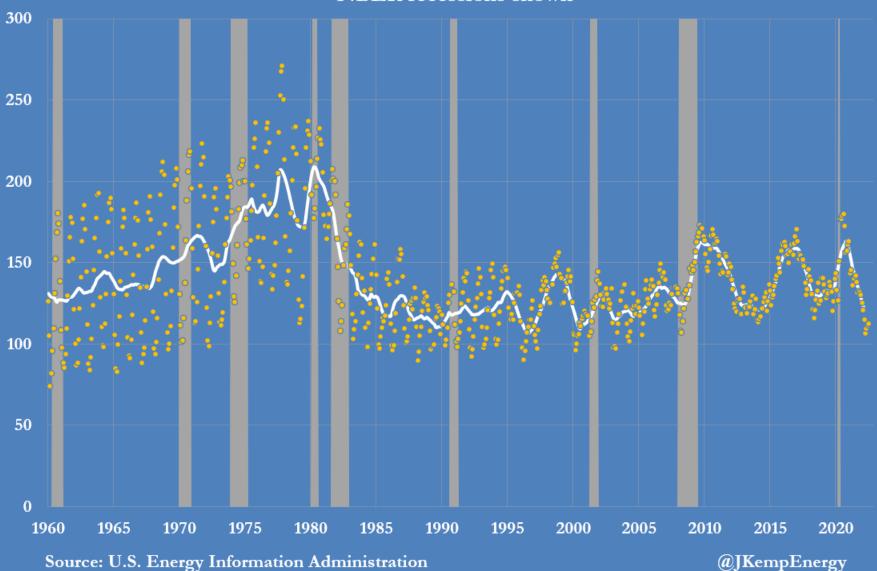


Source: China National Bureau of Statistics

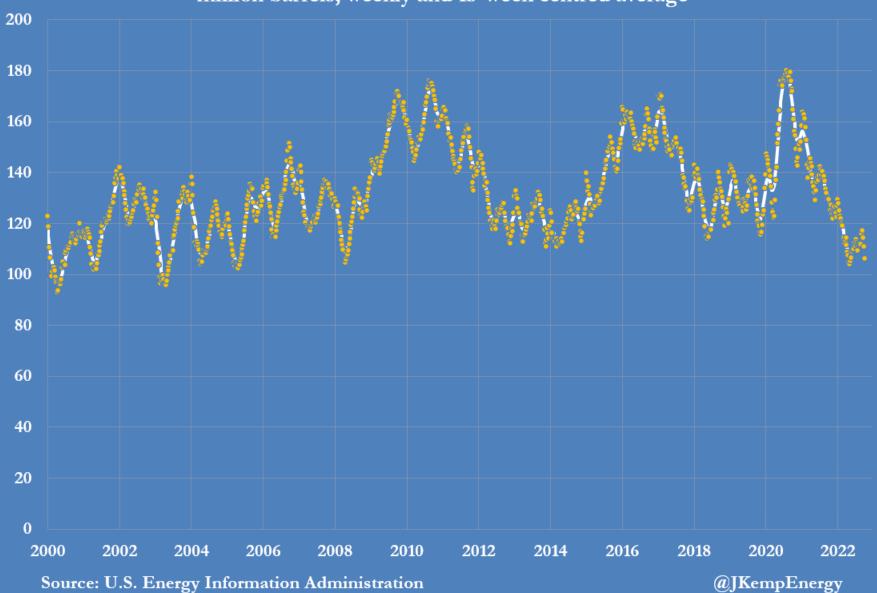
China's production of diesel, 2010-2022 million b/d (approx), total each year from January through August



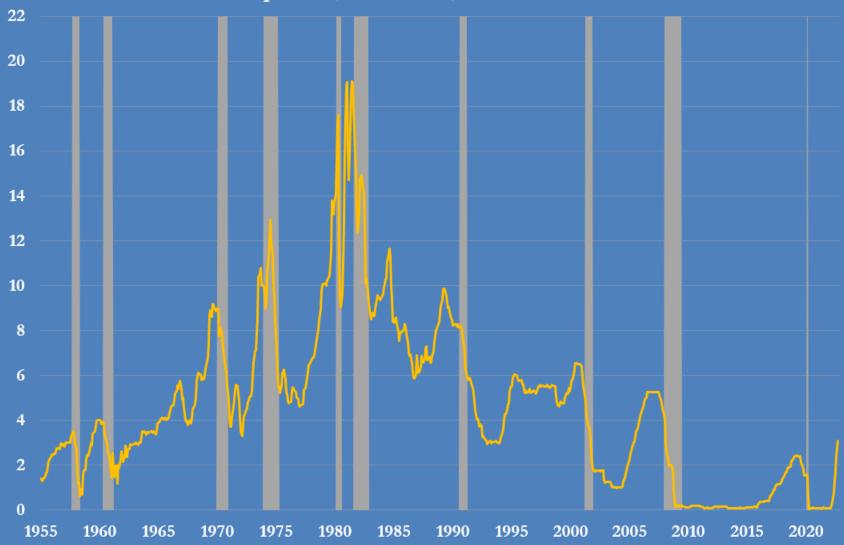
U.S. distillate fuel oil inventories, 1960-2022 million barrels, month-end, monthly and 12-month centred average NBER recessions shown



U.S. distillate fuel oil inventories, 2000-2022 million barrels, weekly and 13-week centred average



Effective federal funds rate, 1955-2022 annualised percent, month-end, NBER recessions shown



Sources: Board of Governors of Federal Reserve System, National Bureau of Economic Research @JKempEnergy

U.S. Treasury yield curve, 1978-2022 percentage points, yield on 2-yr minus 10-yr notes month-end except most recent month, NBER recessions shown

