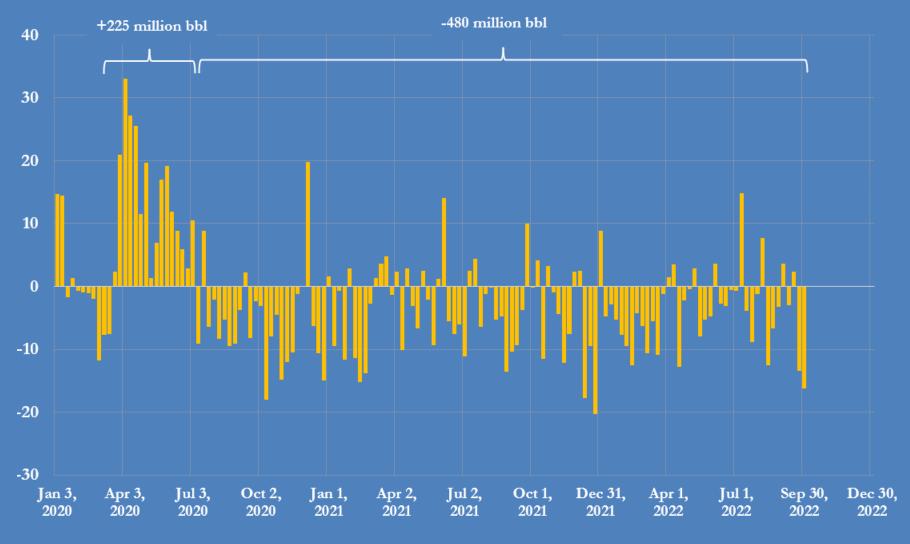
Global petroleum inventories Selected indicators

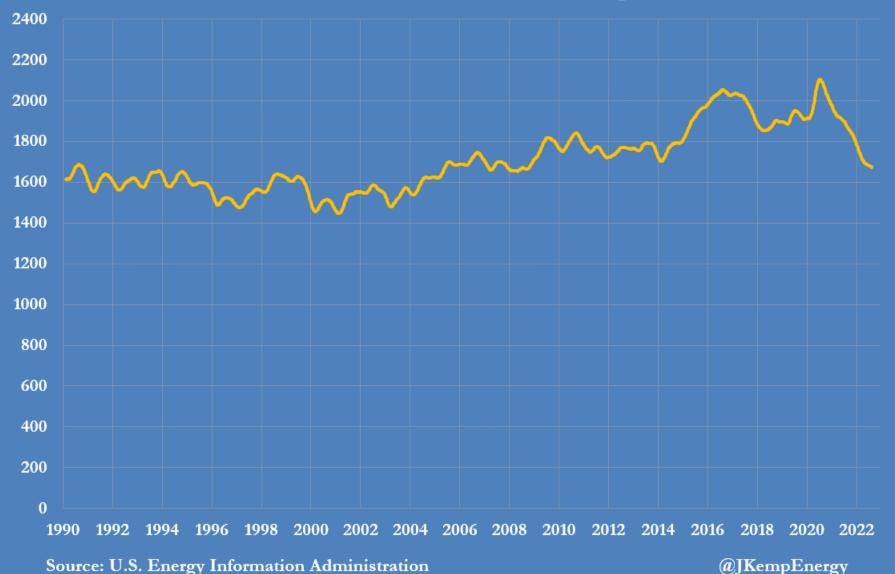
JOHN KEMP REUTERS 11 October 2022

U.S. petroleum inventories, 2020-2022 weekly change, million barrels

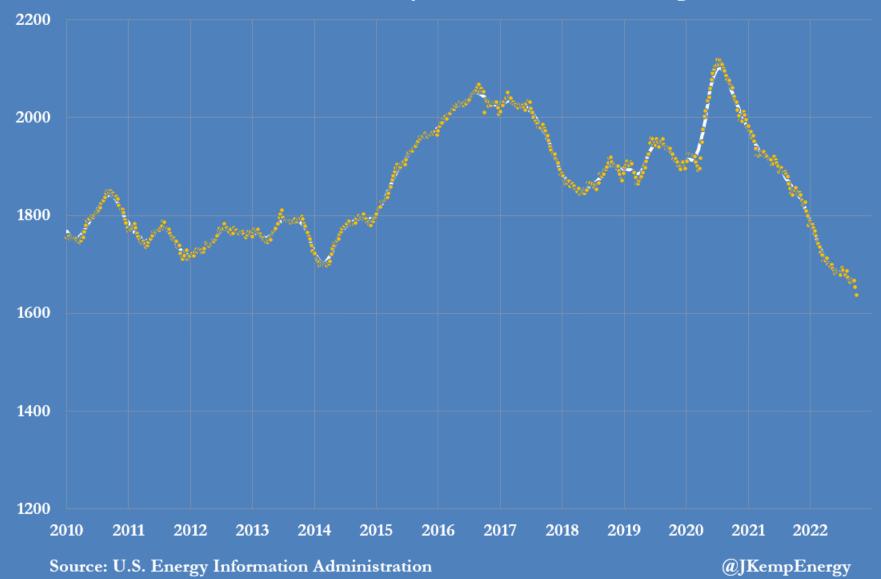


Source: U.S. Energy Information Administration

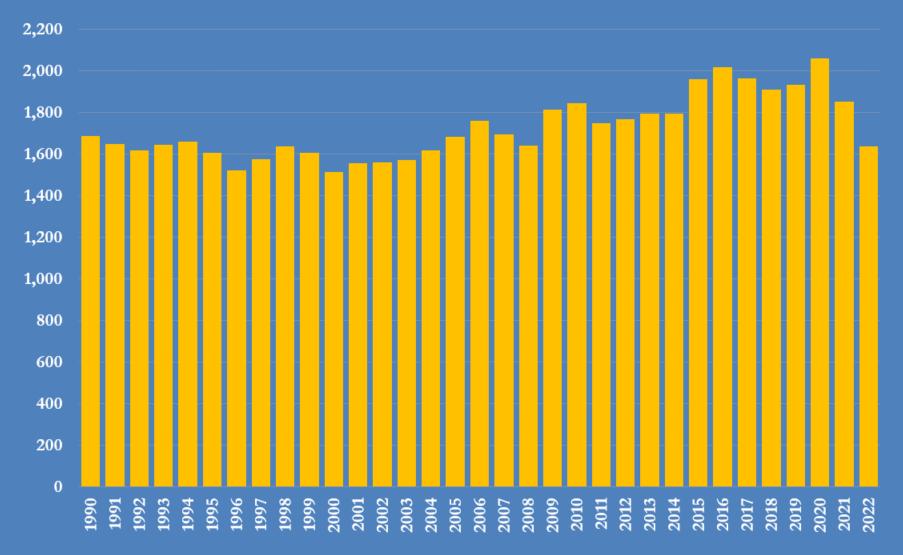
U.S. petroleum inventories, including the SPR, 1990-2022 million barrels, 13-week centred average



U.S. petroleum inventories, including the SPR, 2010-2022 million barrels, weekly and 13-week centred average

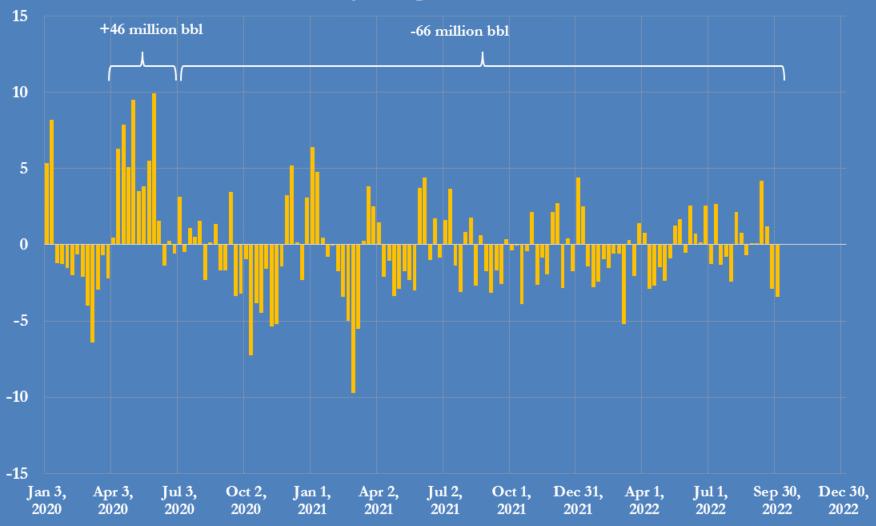


U.S. petroleum inventories including the strategic petroleum reserve million barrels, stocks each year between 1990 and 2022 on September 30



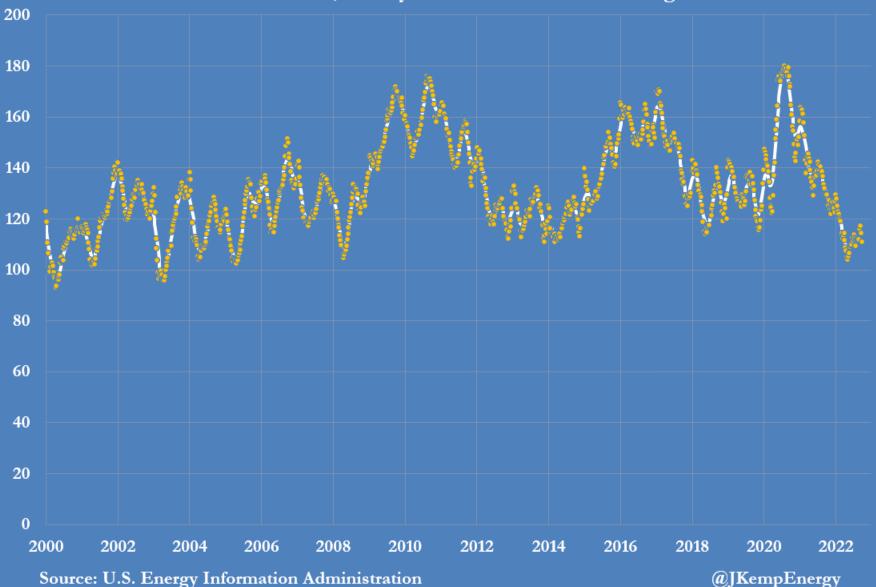
Source: U.S. Energy Information Administration

U.S. distillate fuel oil inventories, 2020-2022 weekly change, million barrels

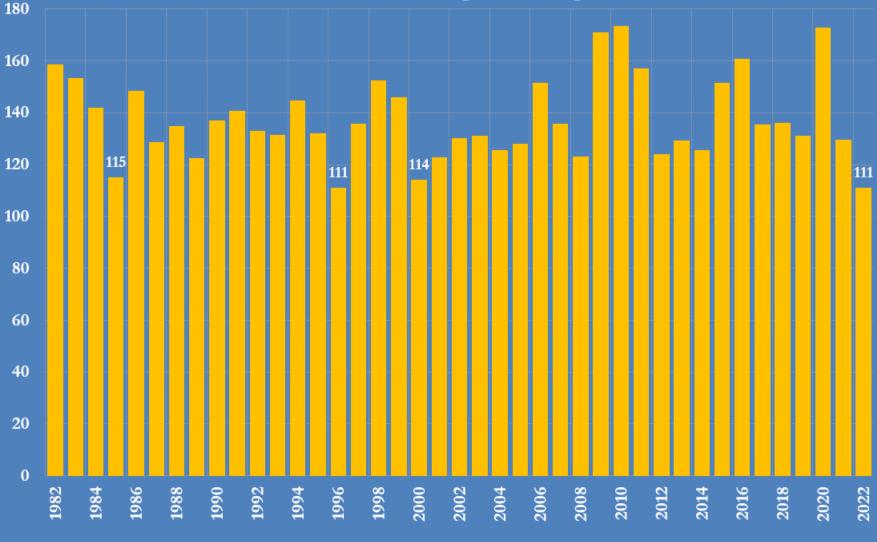


Source: U.S. Energy Information Administration

U.S. distillate fuel oil inventories, 2000-2022 million barrels, weekly and 13-week centred average

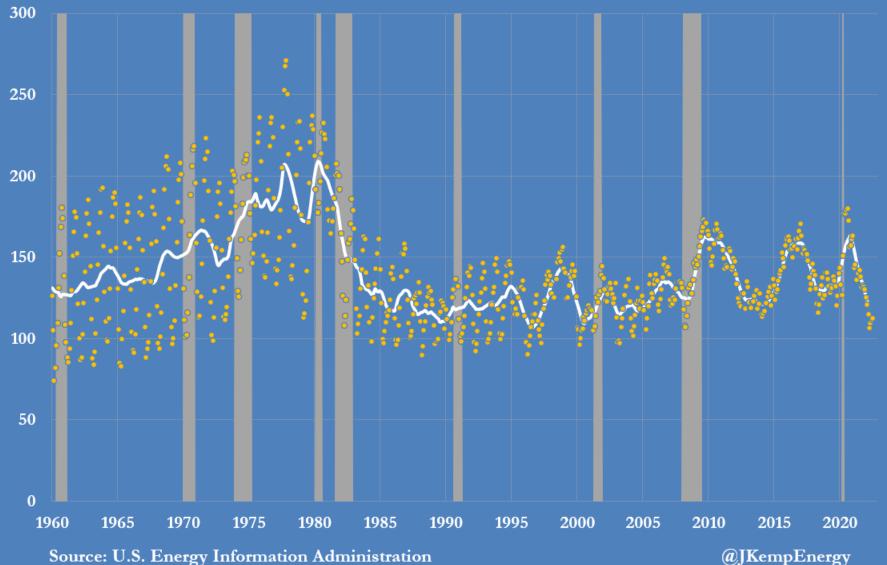


U.S. distillate fuel oil inventories, 1982-2022 million barrels, week ending nearest September 30

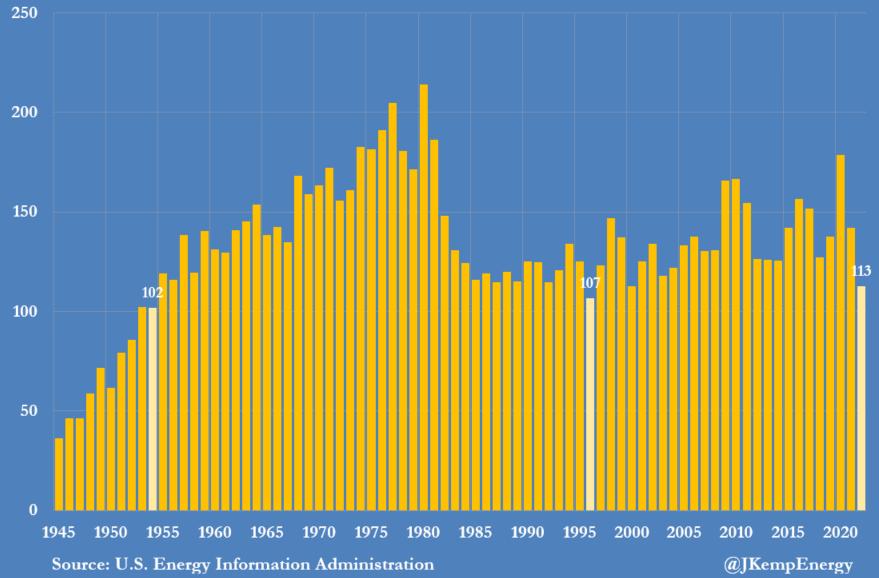


Source: U.S. Energy Information Administration

U.S. distillate fuel oil inventories, 1960-2022 million barrels, month-end, monthly and 12-month centred average NBER recessions shown



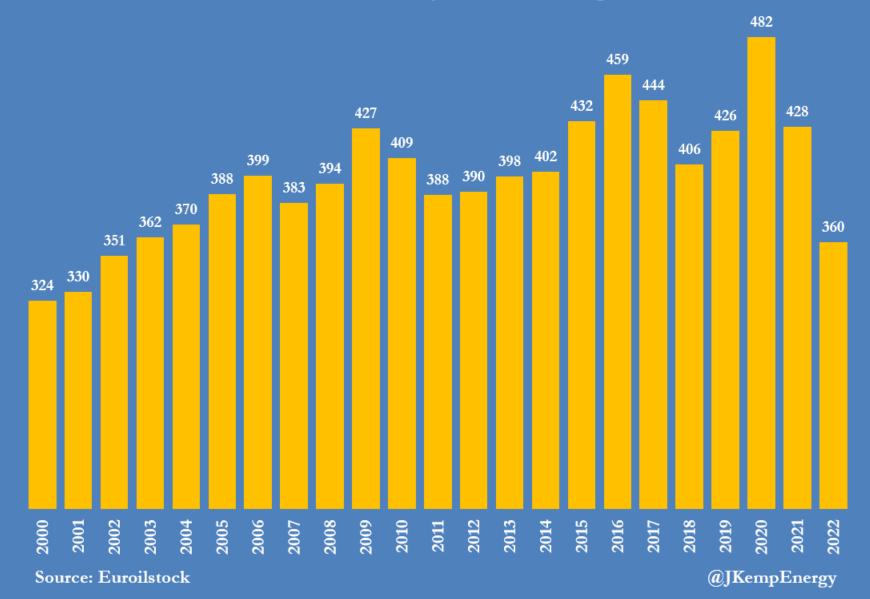
U.S. distillate fuel oil inventories, 1945-2022 million barrels, each year at the end of July



European distillate fuel oil inventories, 1990-2022 million barrels, month-end and three-month centred average



European distillate fuel oil inventories, 2000-2022 million barrels each year at end of August



Singapore middle distillate inventories, 1997-2022 million barrels, weekly and 13-week centred average



Singapore middle distillate inventories, 1996-2022 million barrels, annual, week ending closest to October 9



Brent calendar spread from month 1 to month 7 percentiles 1990-2022, U.S.\$ per barrel U.S.\$/bbl Contango (-) or backwardation (+) 25 Mar 8, 2022 20 Jun 28, 15 2022 10 Oct 4, 2022 5 0 -5 -10 Apr 22, 2020 Percentile -15 10 20 30 6 50 3 70 80 8 100

Source: ICE Futures Europe

U.S. petroleum inventories and Brent calendar spread, 1992-2022

