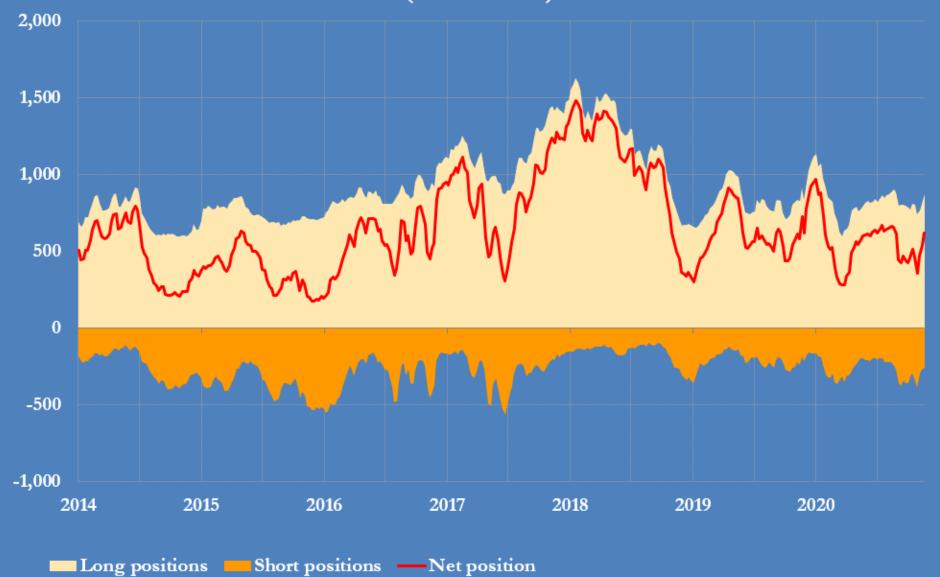
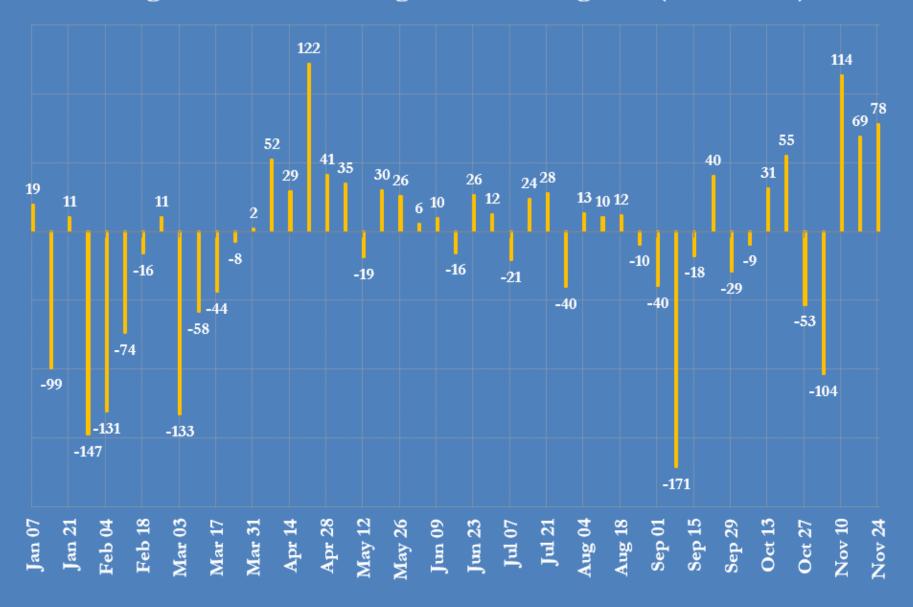
CFTC and ICE commitments of traders
Positions reported at close of business on November 24

JOHN KEMP REUTERS 1 Dec 2020 Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

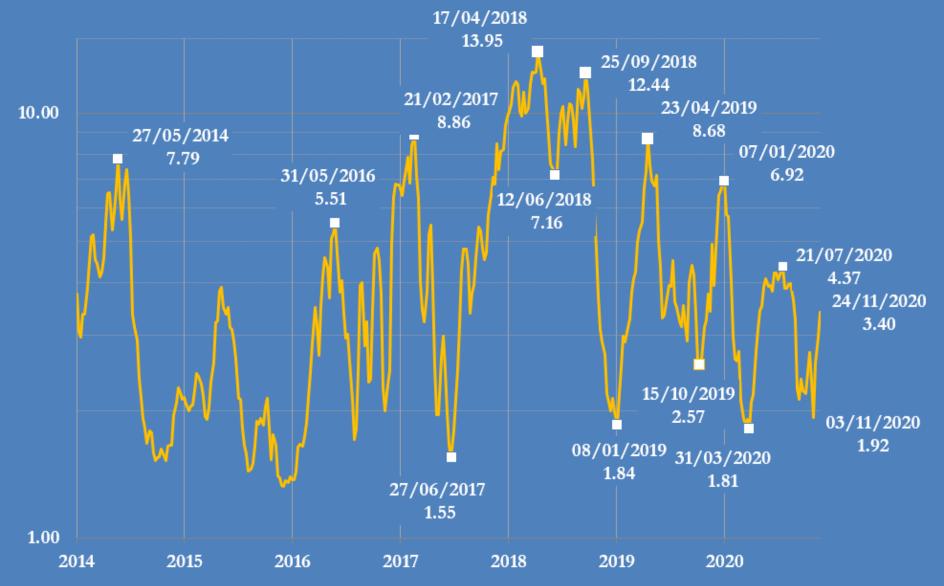


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



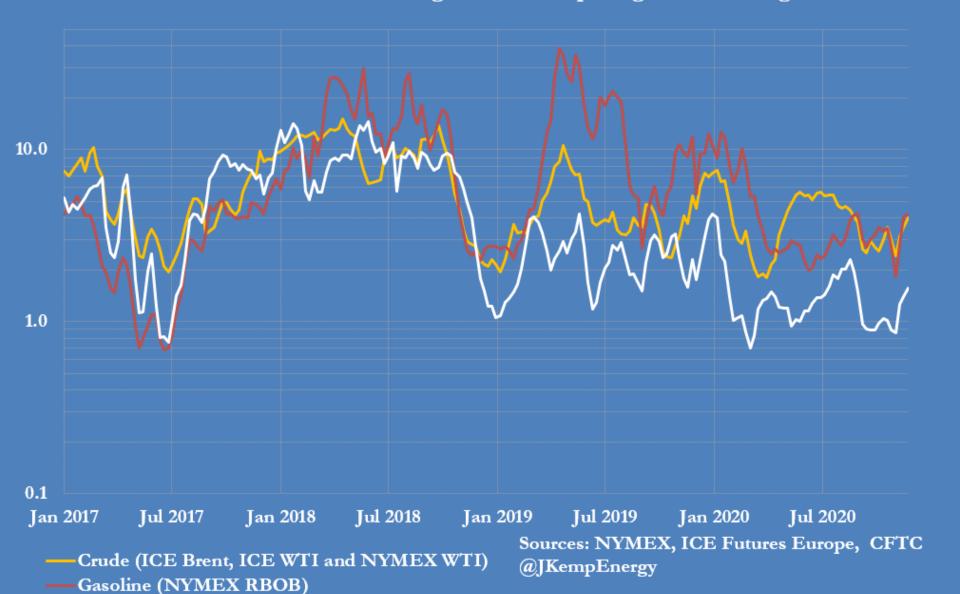
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

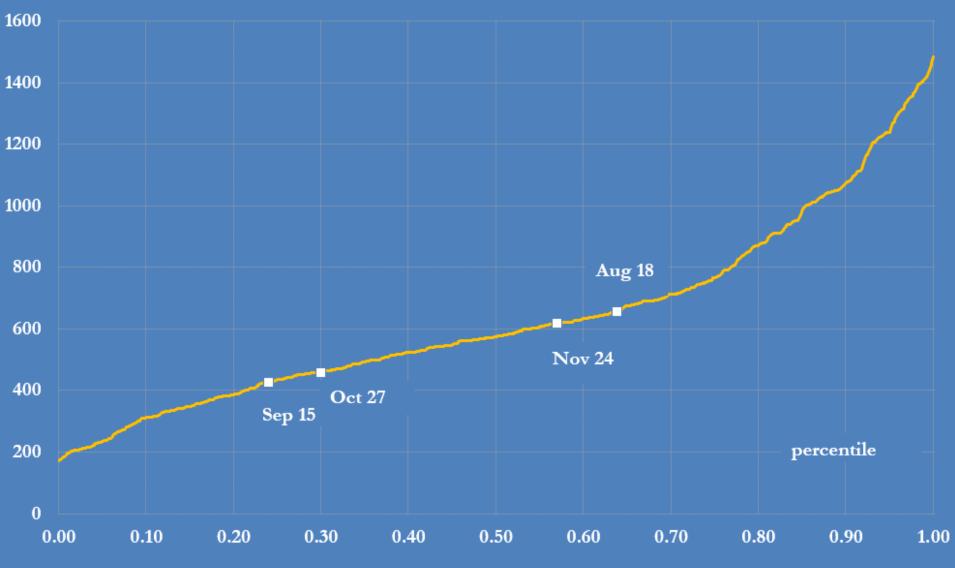
Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2017-2020

Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



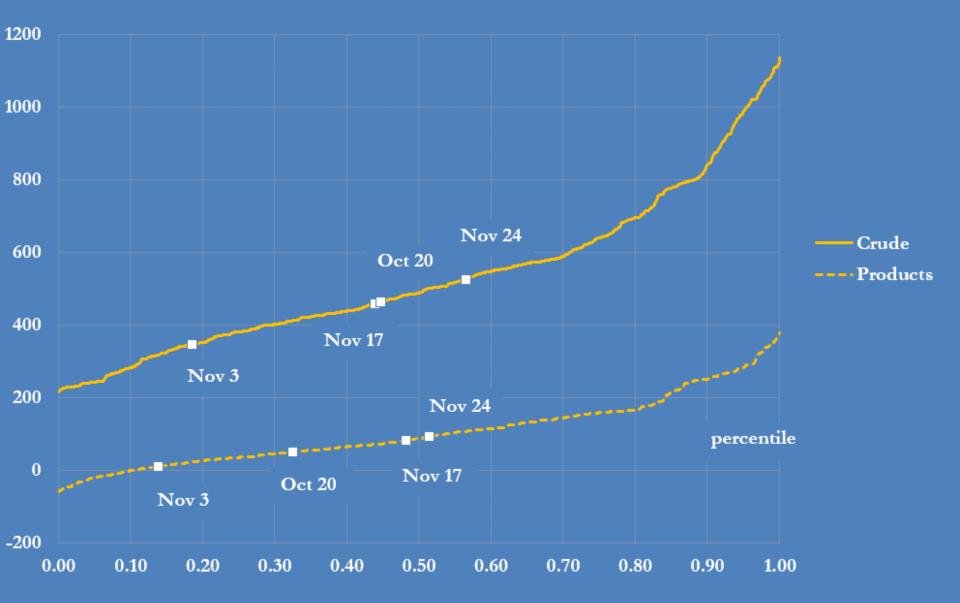
- Distillates (NYMEX Heating Oil and ICE Gasoil)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil, million barrels, percentiles, 2013-2020



Souce: U.S. Commodity Futures Trading Commision and ICE Futures Europe

Money managers' net position in crude and refined products six major contracts, million barrels, percentiles, 2013-2020



Souce: U.S. Commodity Futures Trading Commision and ICE Futures Europe