

CFTC and ICE commitments of traders

Positions reported at close of business on July 5

JOHN KEMP
REUTERS
11 July 2022

CFTC and ICE commitments of traders

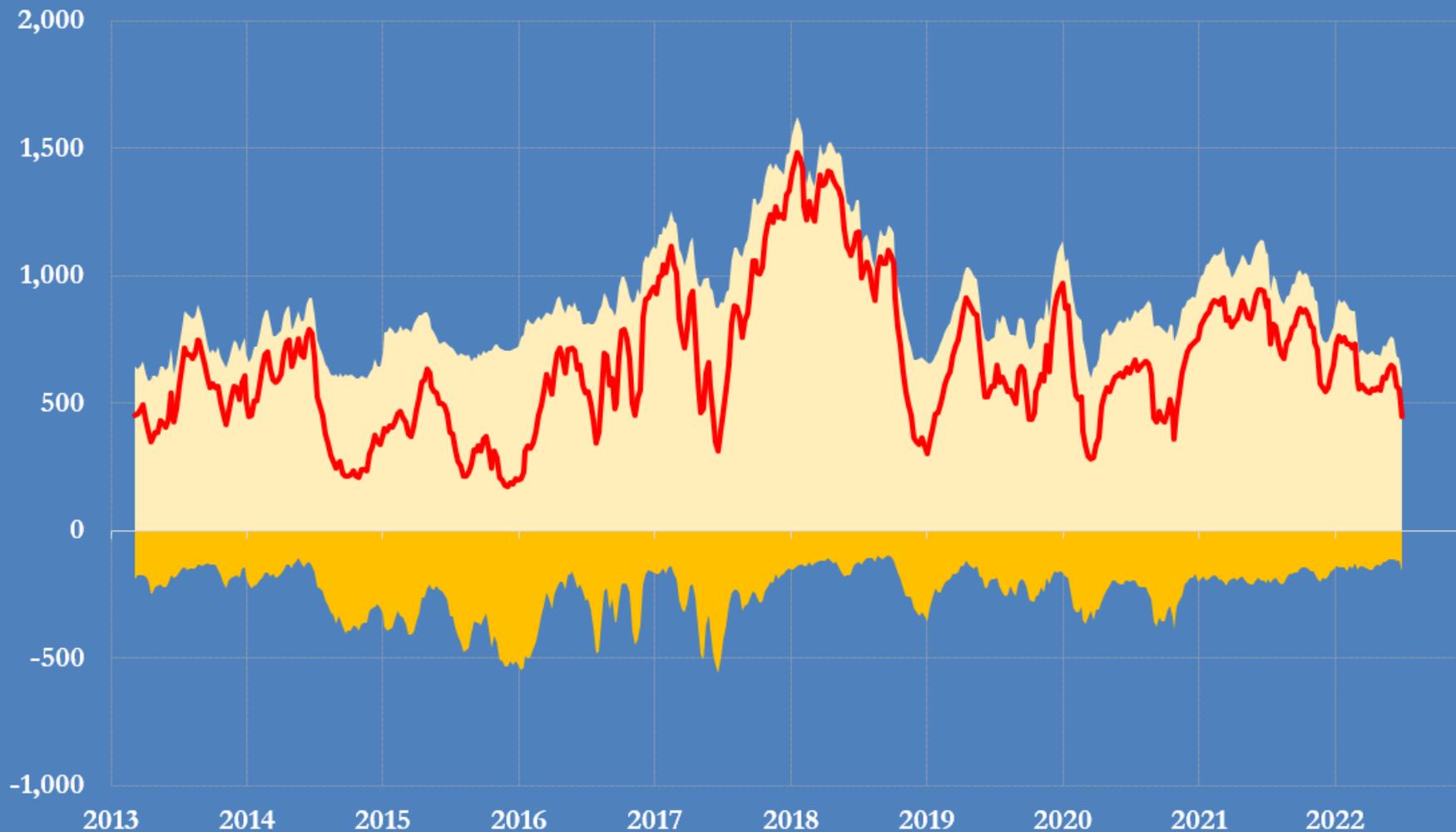
Week ending: 5 July 2022

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	603	158	445	0.22	-71	+39	-110	3.82	0.44
Crude oil	461	122	339	0.13	-59	+36	-95	3.77	0.37
All products	142	36	107	0.47	-12	+4	-16	3.99	0.47
Middle distillates	84	23	61	0.51	-8	-1	-7	3.68	0.62
WTI (NYMEX + ICE)	261	65	196	0.26	-19	+21	-41	4.01	0.44
Brent	200	57	143	0.16	-40	+14	-54	3.50	0.35
U.S. gasoline	58	13	45	0.42	-4	+4	-8	4.54	0.59
U.S. diesel	31	18	13	0.53	-3	-2	-0	1.71	0.58
European gas oil	53	5	49	0.50	-6	+1	-7	10.86	0.73

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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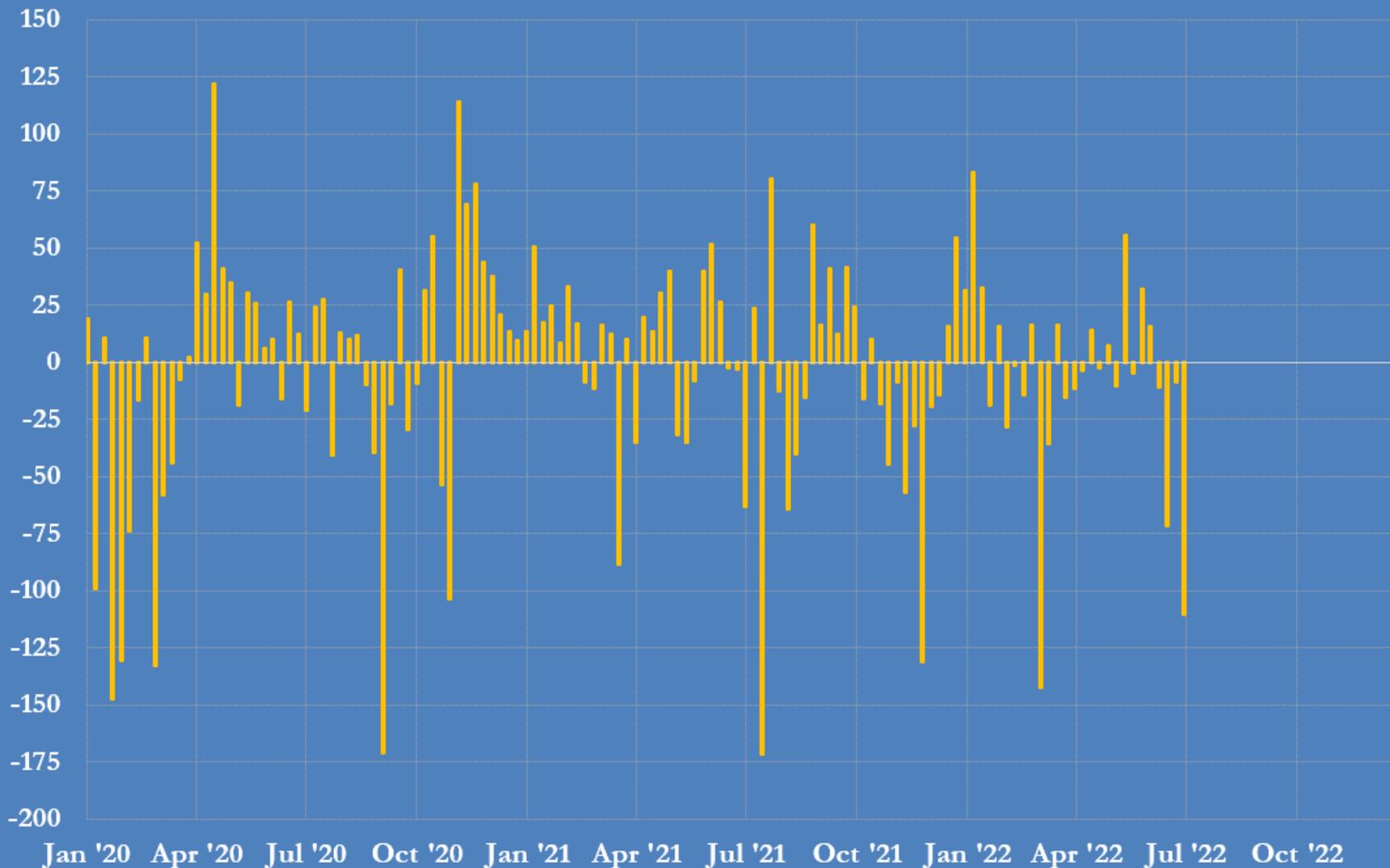
Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



- Long positions
- Short positions
- Net position

Sources: CFTC and ICE Futures Europe
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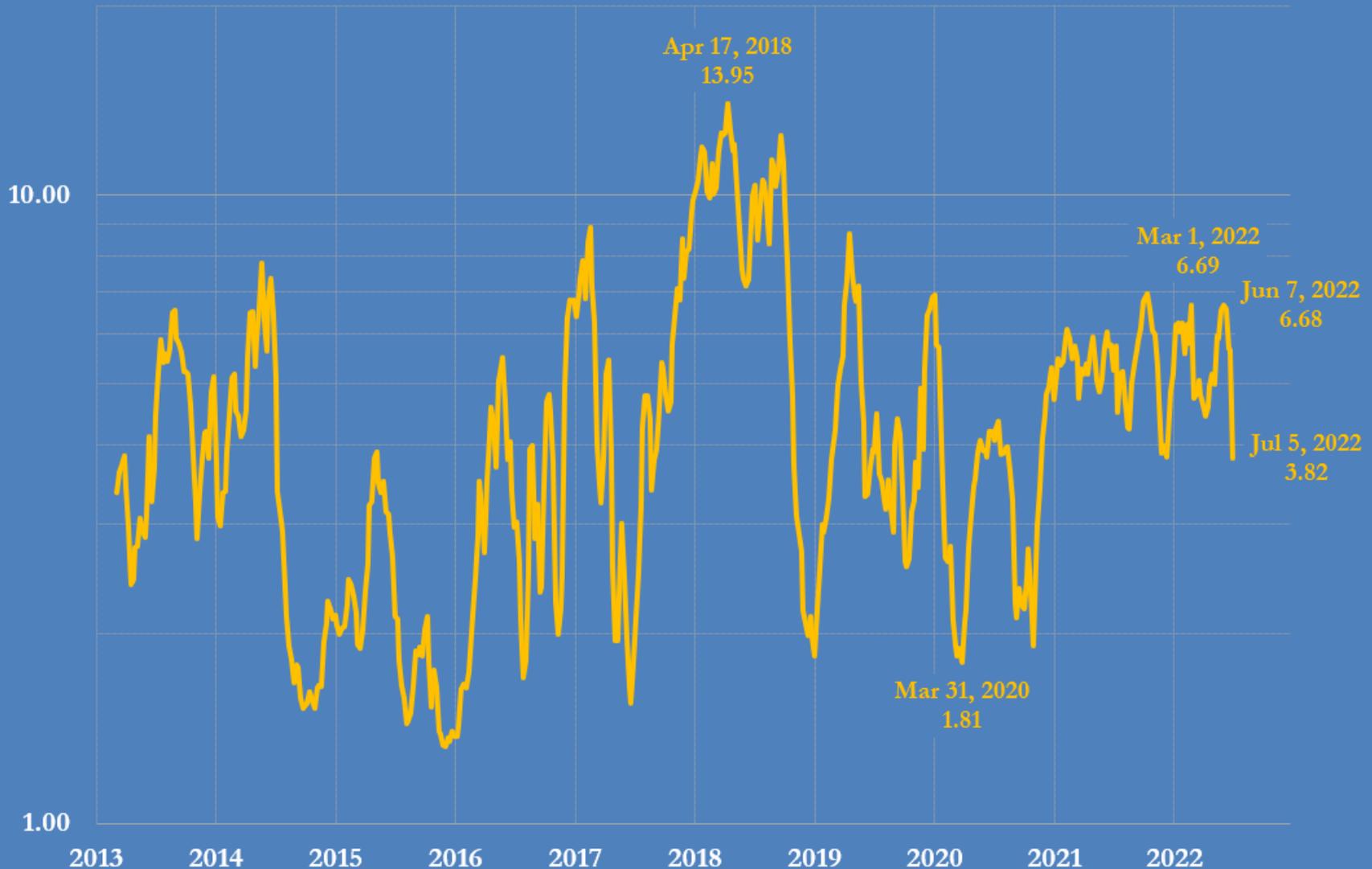
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

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Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)

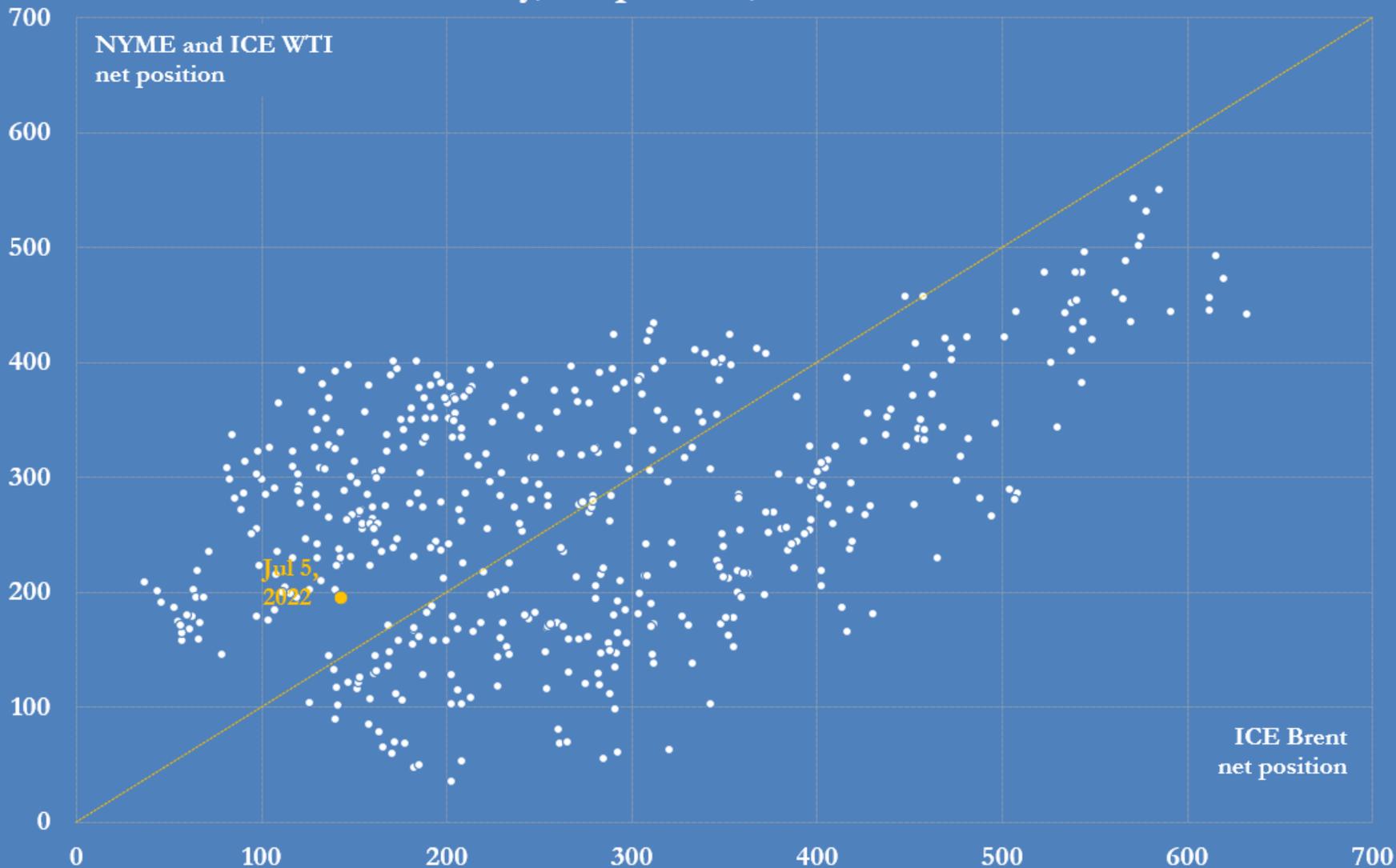


Sources: CFTC and ICE Futures Europe

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Money managers' Brent and WTI positions, 2013-2022

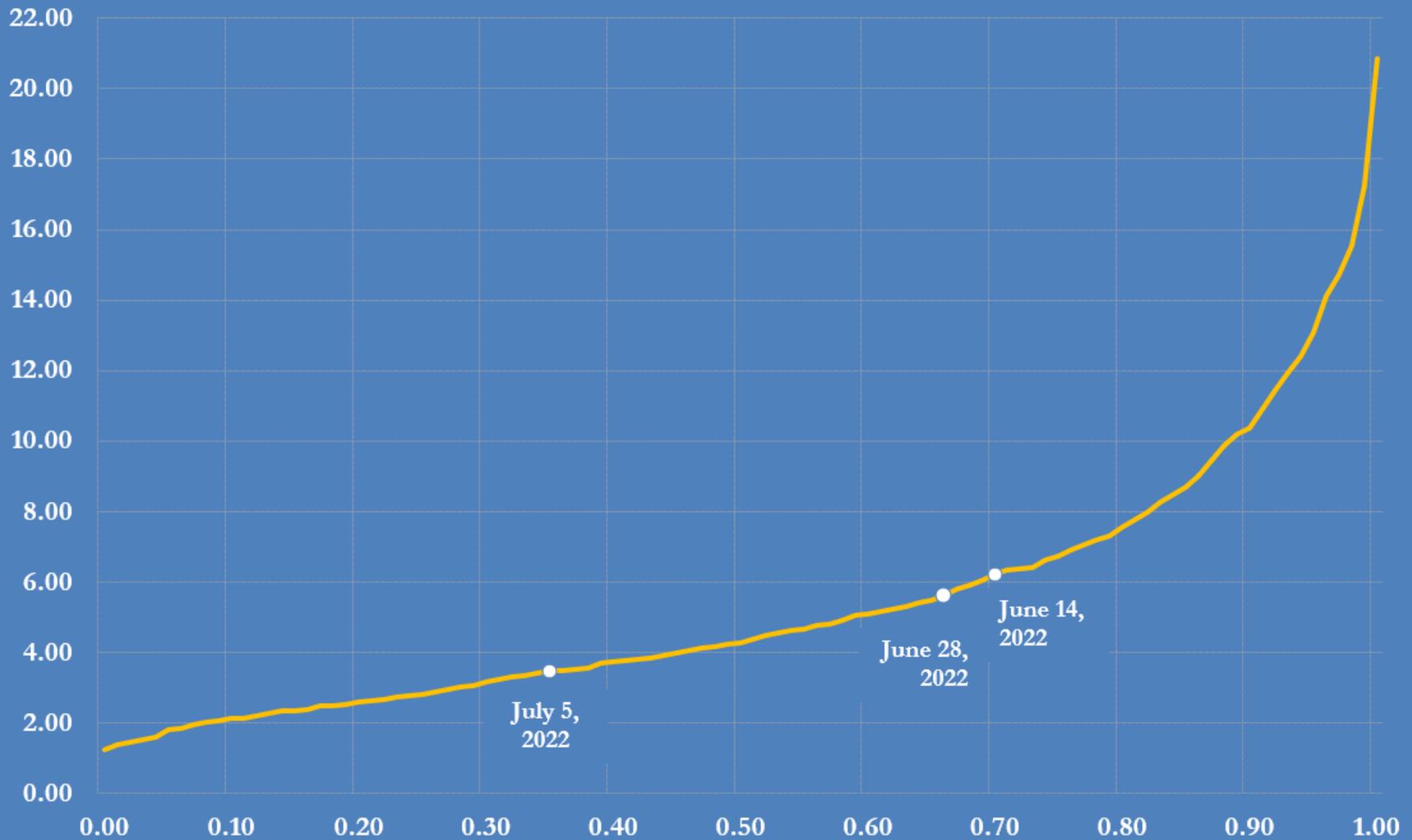
weekly, net position, million barrels



Sources: CFTC and ICE Futures Europe

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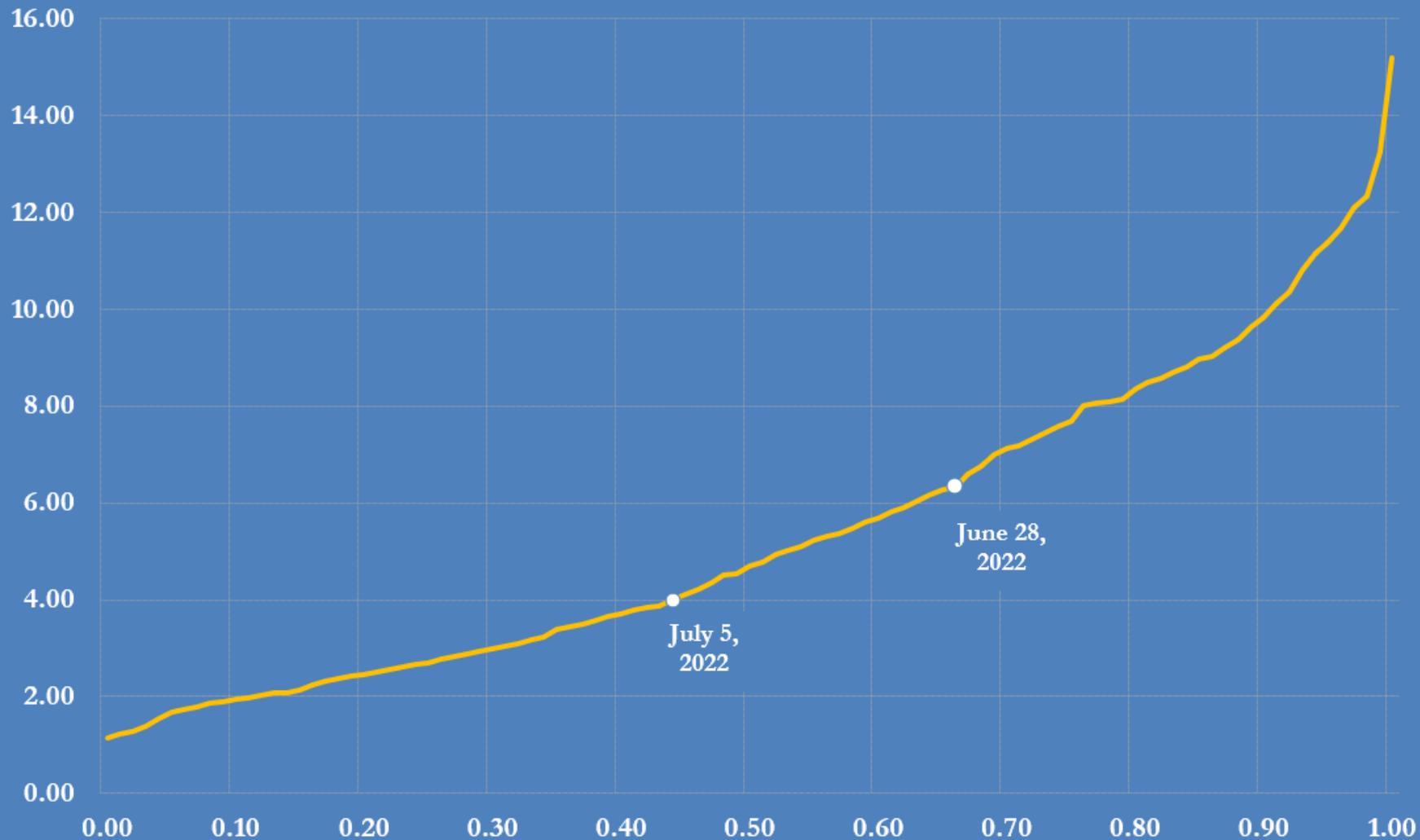
Ratio of money managers' total long and short positions in Brent percentiles, 2013-2022



Sources: CFTC and ICE Futures Europe

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Ratio of money managers' total long and short positions in NYMEX and ICE WTI percentiles, 2013-2022



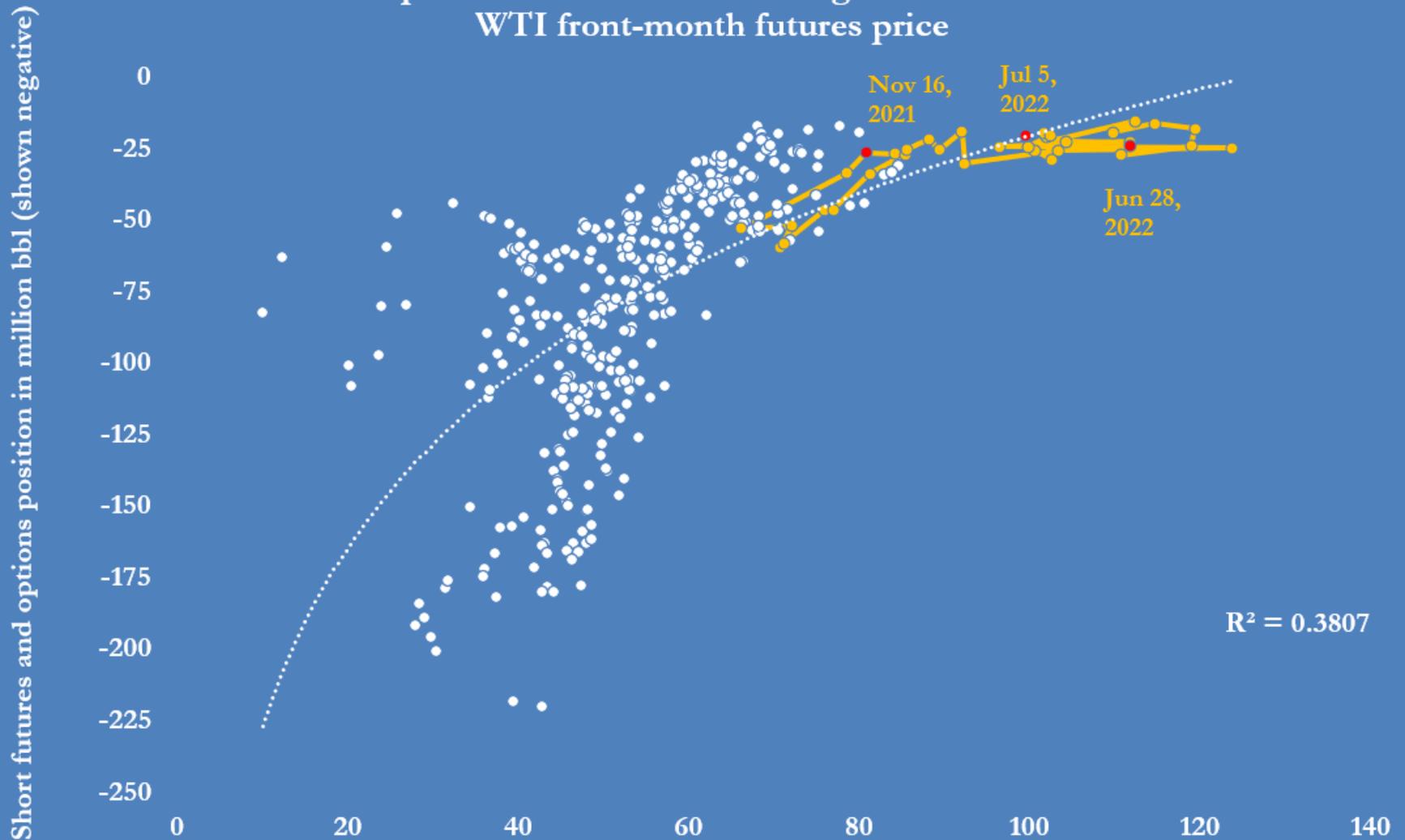
Sources: CFTC and ICE Futures Europe

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Money managers' short positions and U.S. oil price in 2015-22

Gross short position in main NYMEX light sweet crude contract

WTI front-month futures price



$R^2 = 0.3807$

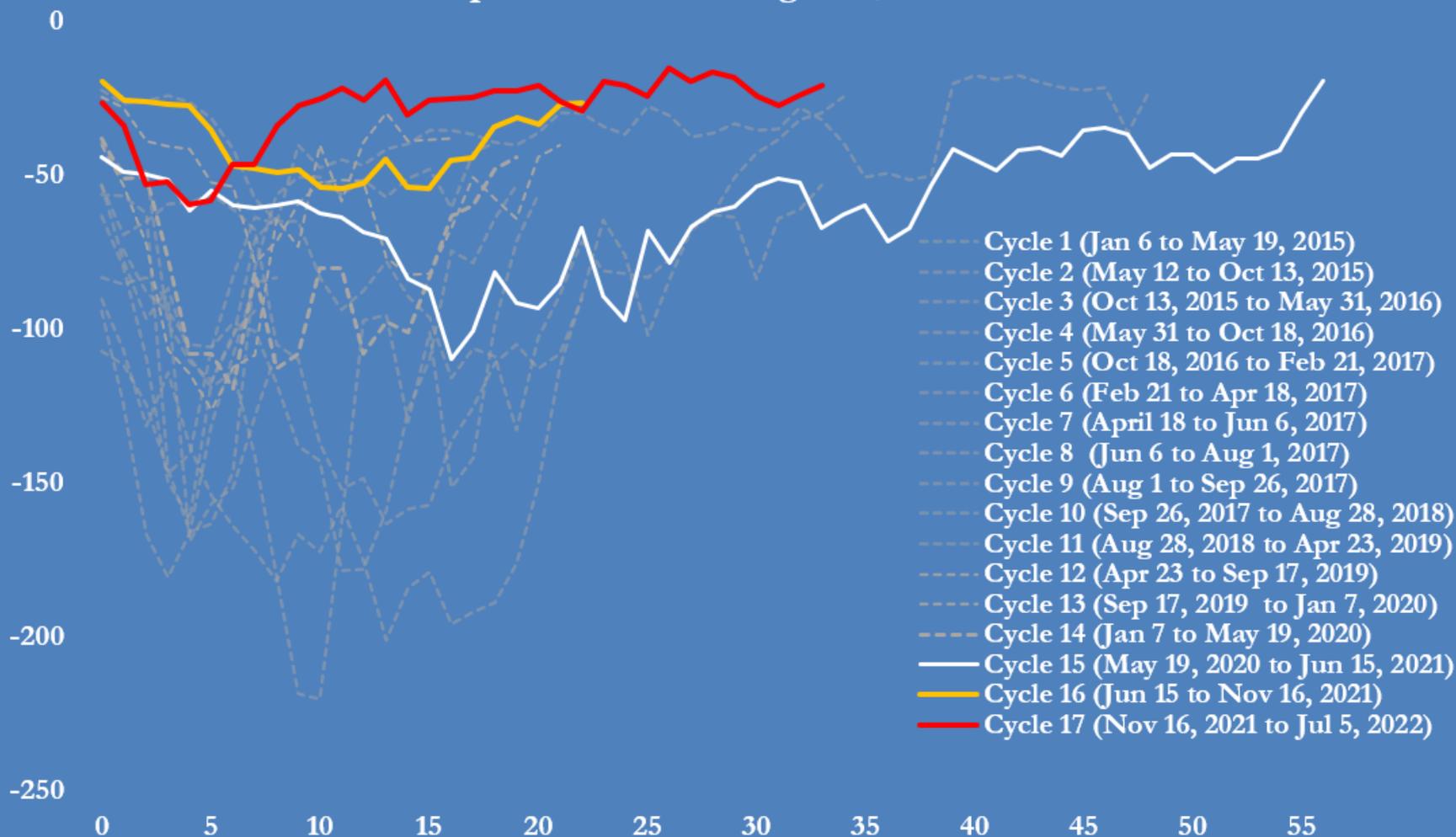
Sources: CFTC, NYMEX, @JKempEnergy
Current cycle values highlighted in orange

US\$/bbl

Money managers' short positions in NYMEX WTI in 2015-22

Accumulation and liquidation of short positions

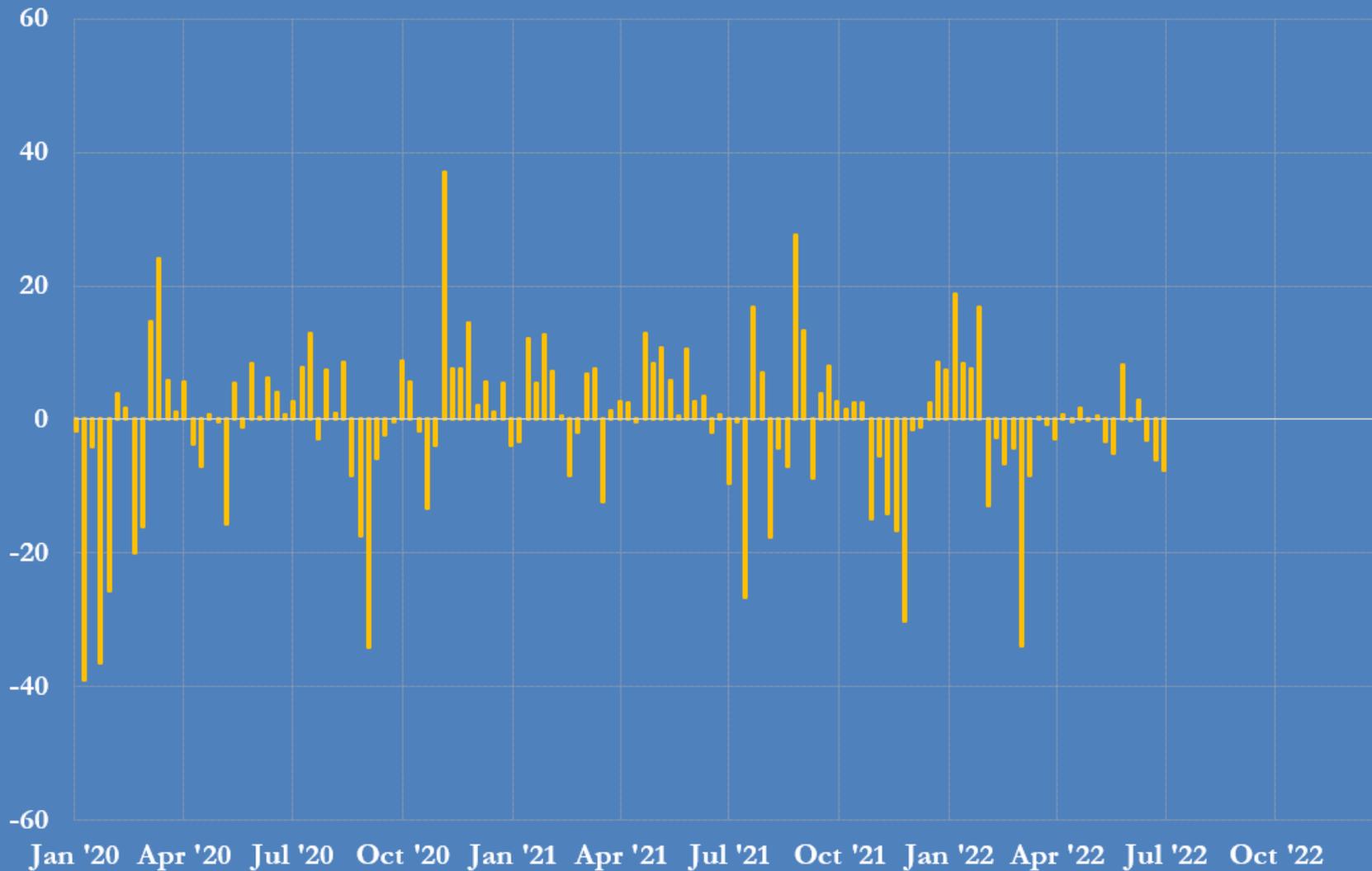
Short positions shown negative, million bbl



Source: U.S. Commodity Futures Trading Commission
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Weeks from start of cycle

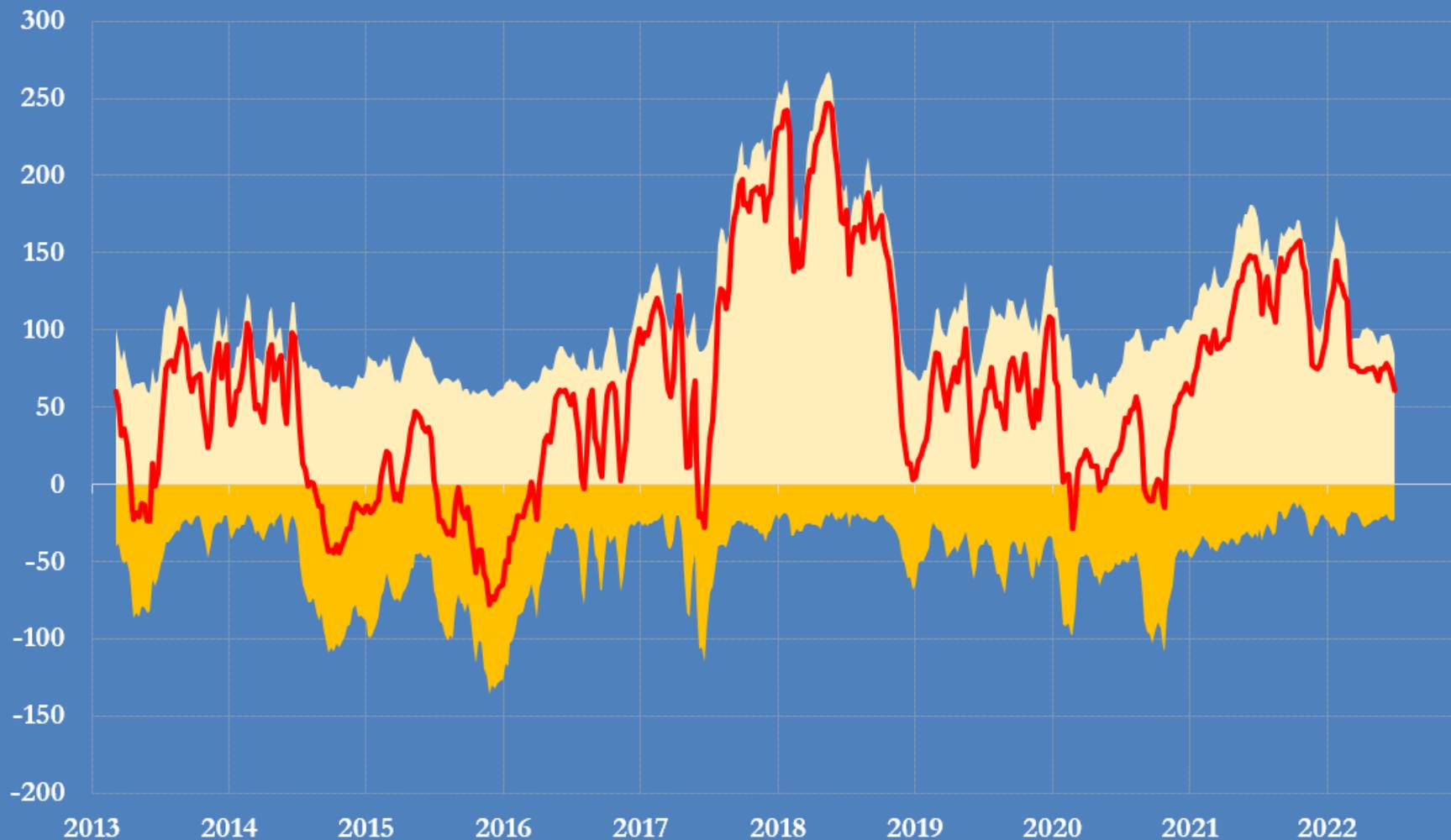
Money managers' weekly net position change in middle distillates European gas oil plus U.S. diesel (million bbl)



Sources: CFTC and ICE Futures Europe

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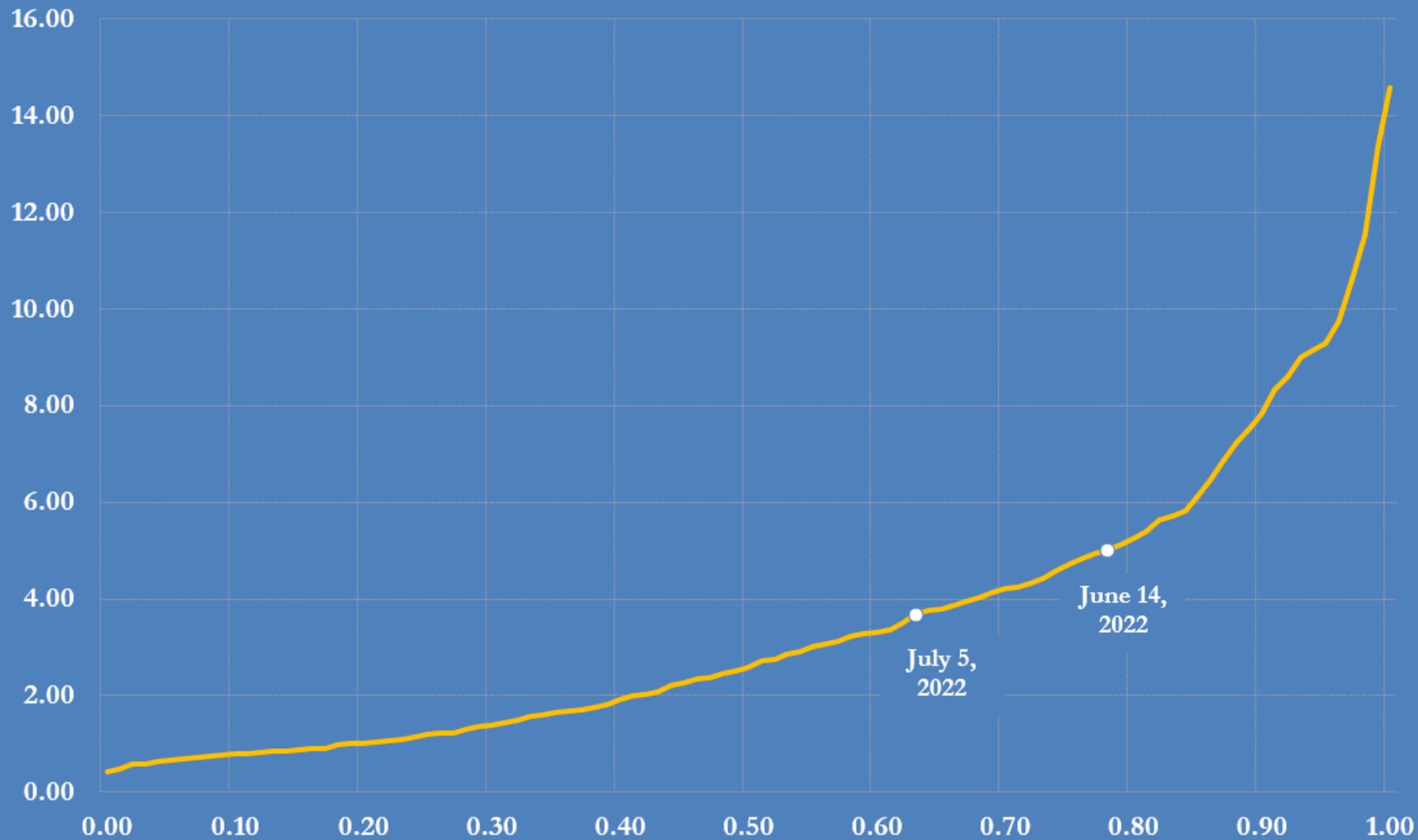
Money managers' total long and short positions in middle distillates U.S. diesel and European gas oil (million bbl)



- Long positions
- Short positions
- Net position

Sources: CFTC and ICE Futures Europe
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Ratio of money managers' total long and short positions in middle distillates (U.S. diesel and European gas oil) percentiles, 2013-2022



Sources: CFTC and ICE Futures Europe

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