

Global oil prices

Selected indicators

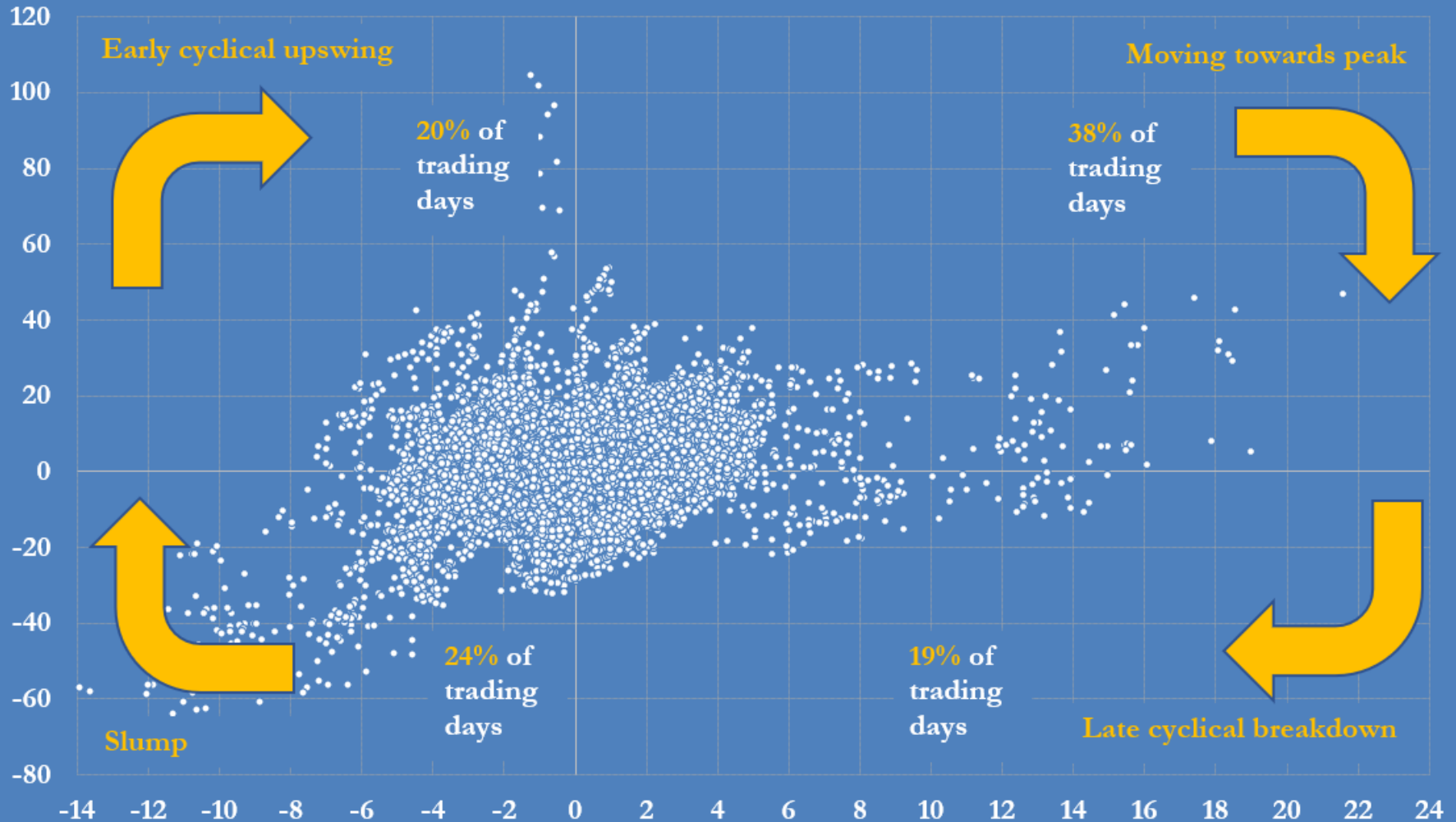
JOHN KEMP
REUTERS

6 December 2022

Brent spot prices and calendar spread, 1993-2022

X-axis: six-month calendar spread (M1-M7) (U.S\$ per barrel)

Y-axis: percent change in spot price over previous two months (five-day avg)



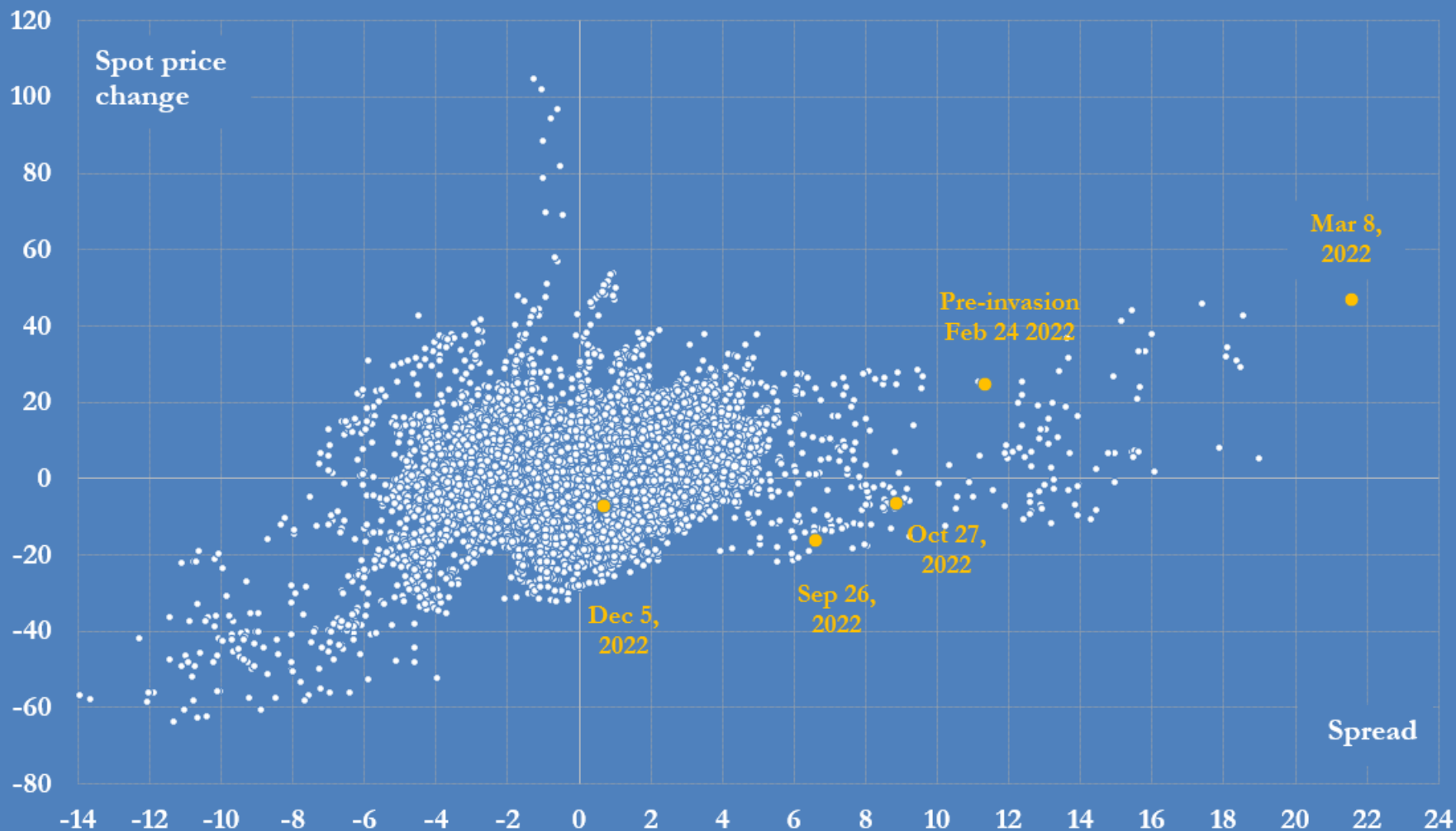
Source: ICE Futures Europe

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Brent spot prices and calendar spread, 1993-2022

X-axis: six-month calendar spread (M1-M7) (U.S\$ per barrel)

Y-axis: percent change in spot price over previous two months (five-day avg)



Source: ICE Futures Europe

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Brent crude prices, 1990-2022

end-month, except most recent month, adjusted for inflation, 2022 U.S.\$/bbl

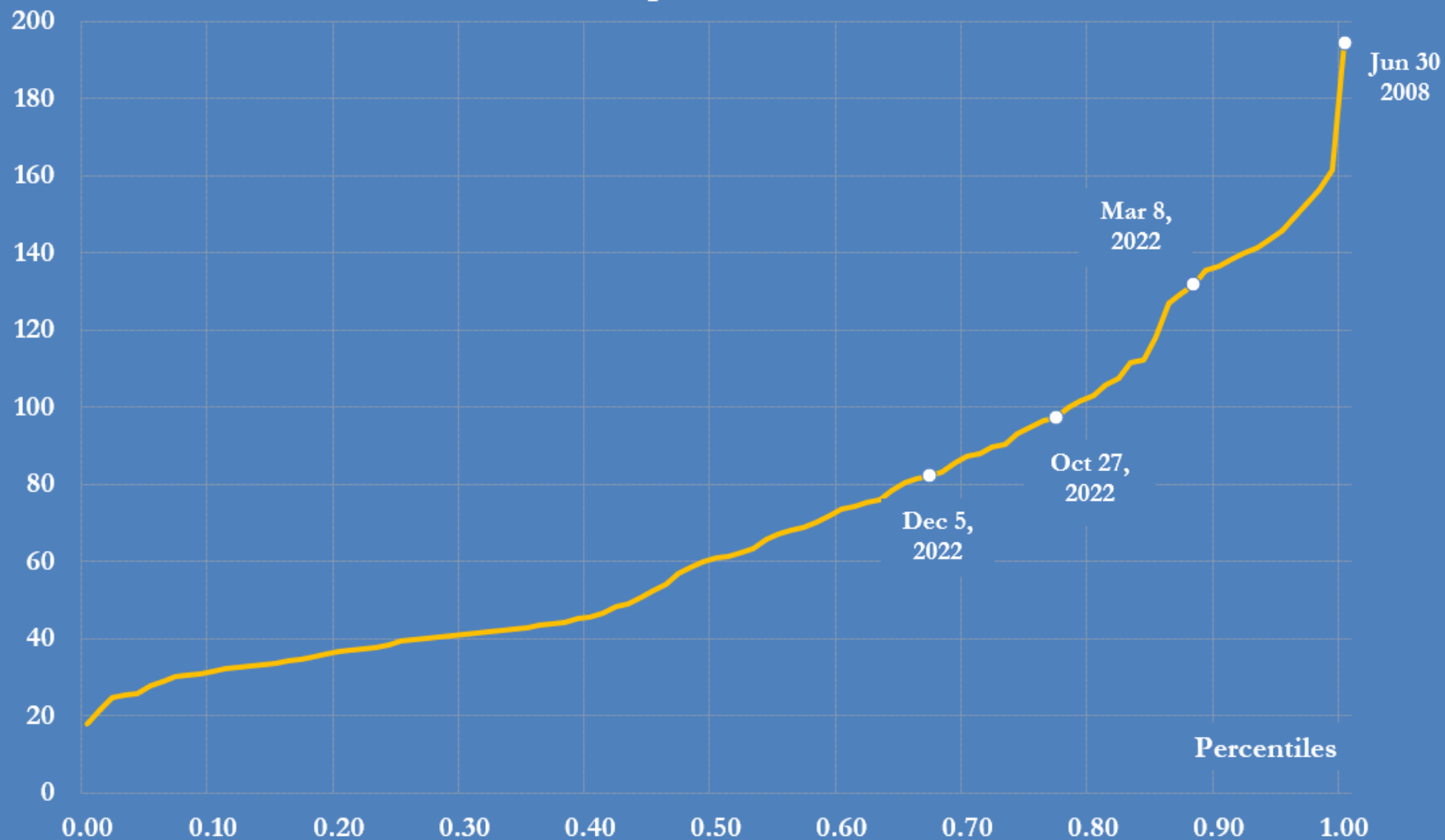


Source: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Brent crude prices, 1990-2022

end-month, except as shown, adjusted for inflation, 2022 U.S\$/bbl
percentiles

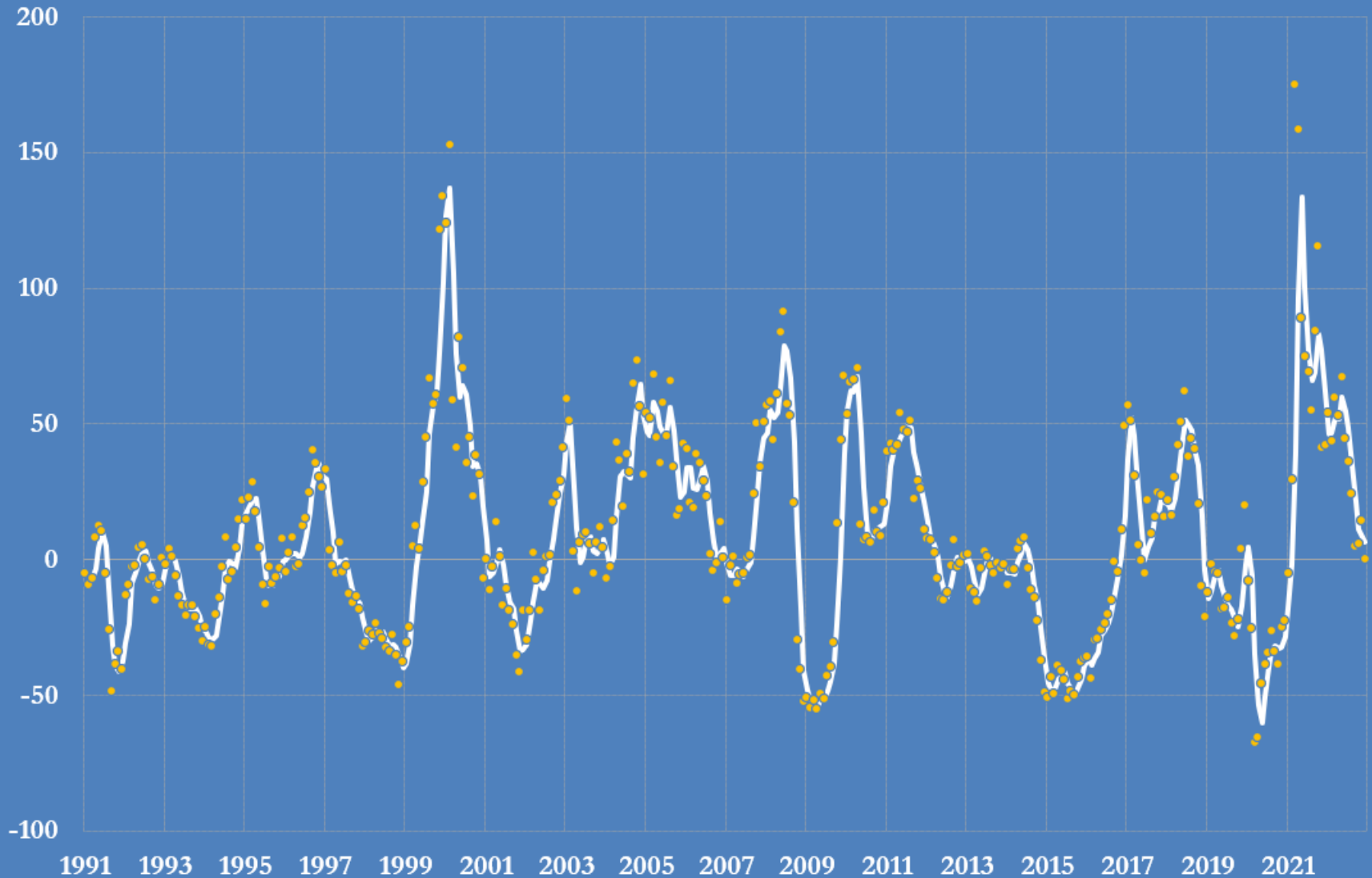


Source: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Real Brent prices 1990-2022

percent change from prior year, monthly and three-month average

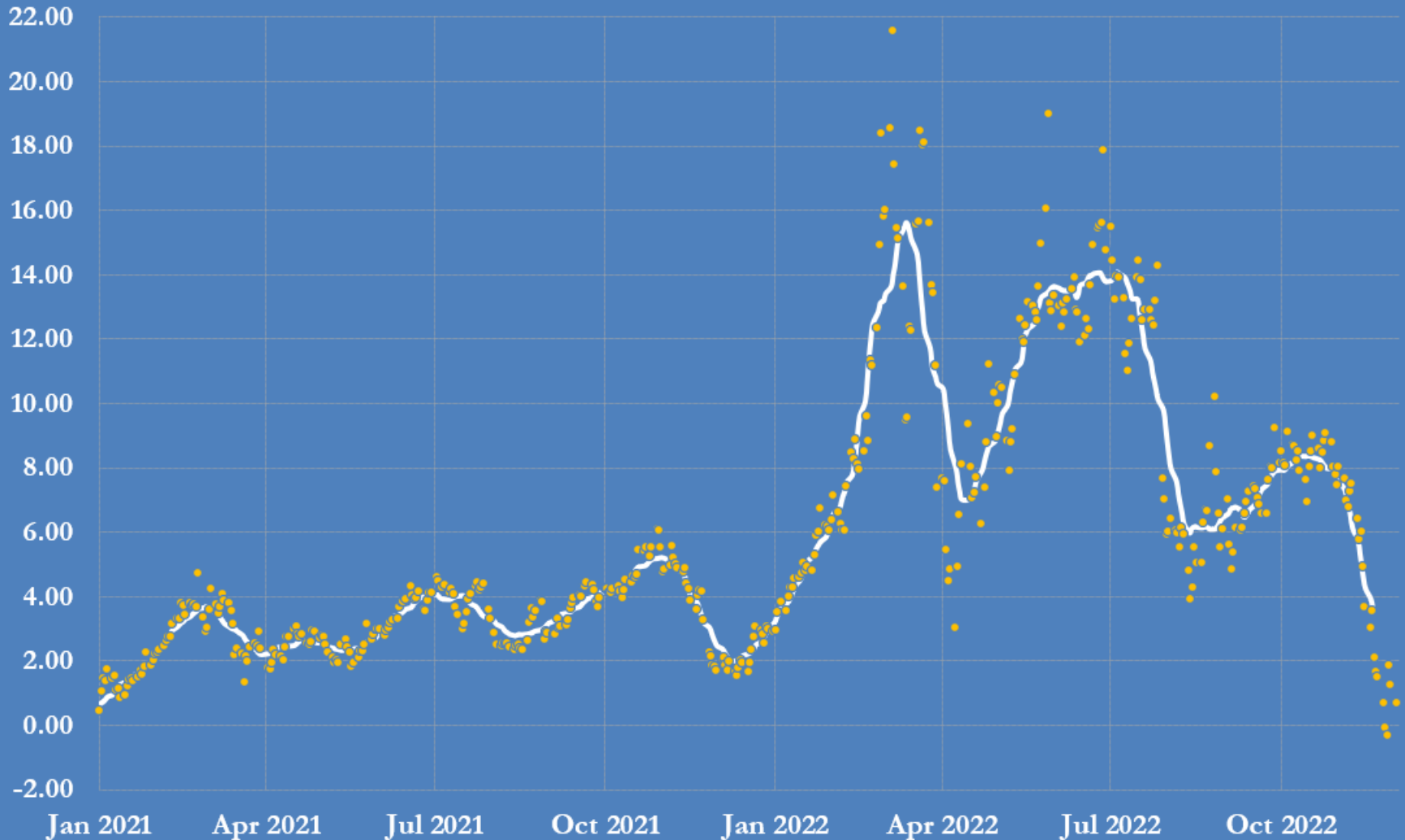


Sources: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Brent futures six-month calendar spread, 2021-2022

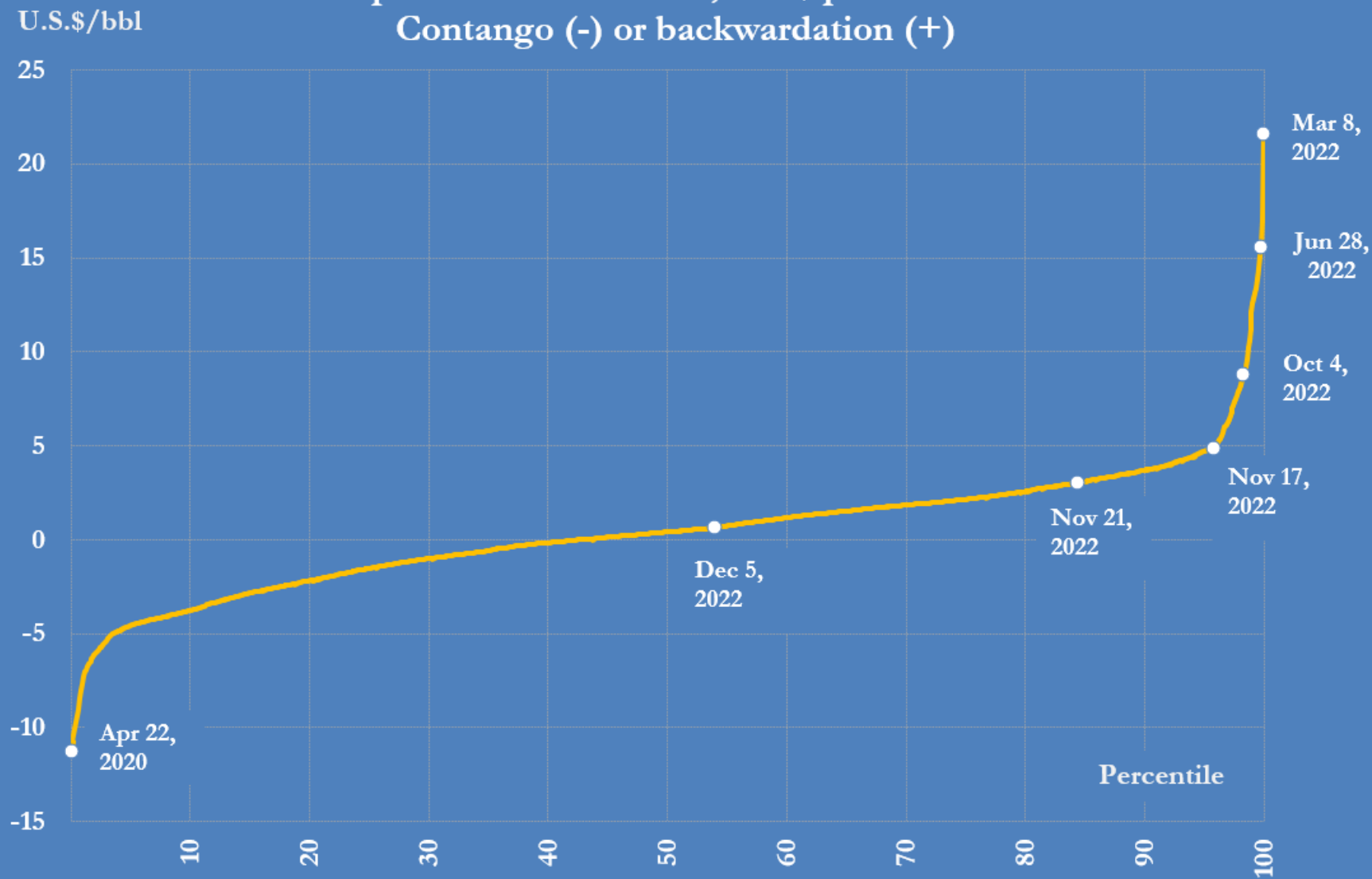
U.S.\$ per barrel, daily and 20-day centred average
contango (-) and backwardation (+)



Source: ICE Futures Europe

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Brent calendar spread from month 1 to month 7 percentiles 1990-2022, U.S.\$ per barrel Contango (-) or backwardation (+)



Brent inter-month calendar spreads for 2023

U.S.\$ per barrel, contango (-) or backwardation (+)

