

CFTC and ICE commitments of traders

Positions reported at close of business on November 22

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REUTERS

29 November 2022

CFTC and ICE commitments of traders

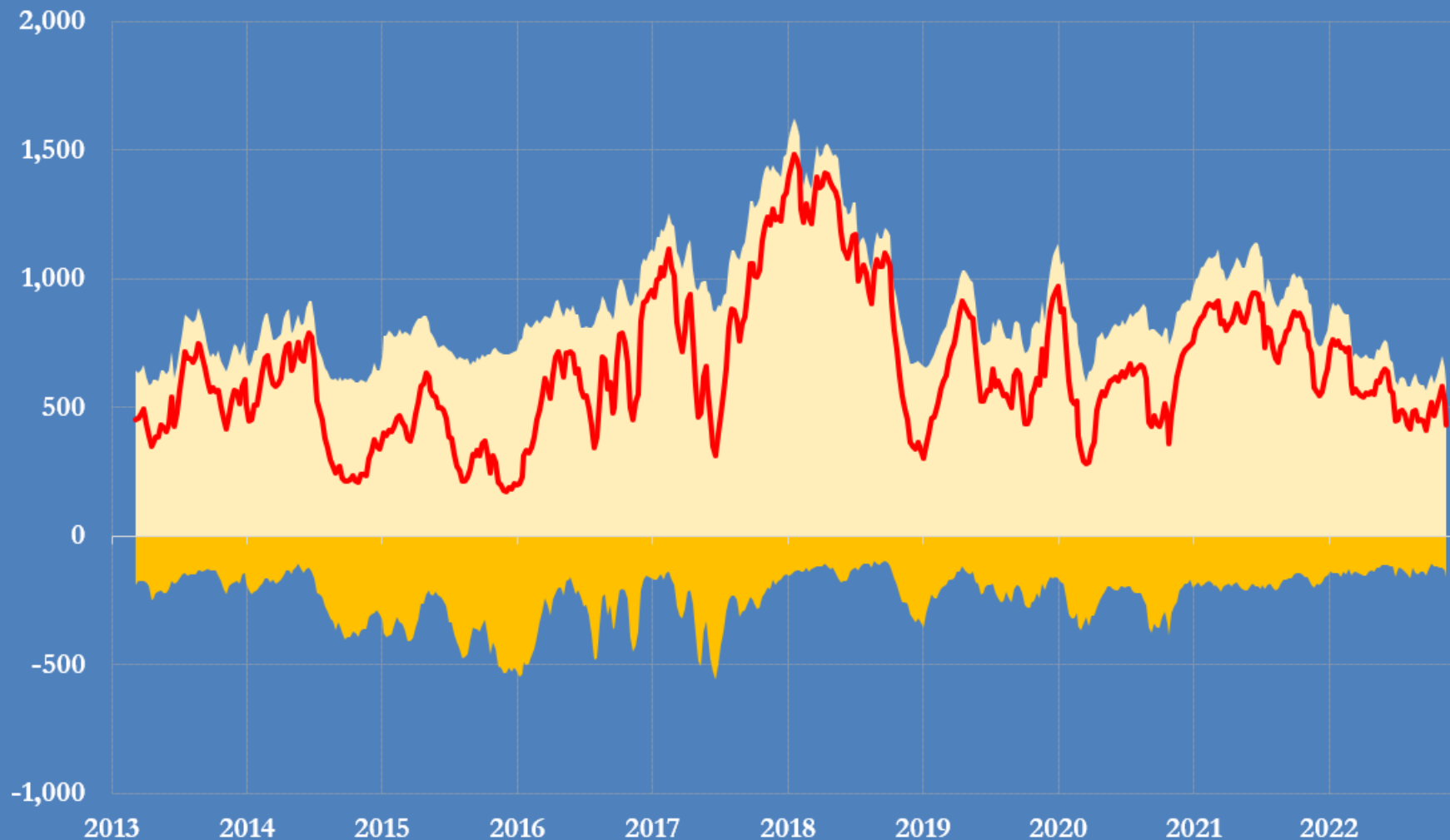
Week ending: 22 November 2022

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	589	159	430	0.20	-64	+25	-90	3.70	0.41
Crude oil	440	134	306	0.09	-65	+24	-89	3.28	0.27
All products	149	25	124	0.53	+1	+2	-1	5.98	0.53
Middle distillates	85	20	65	0.52	-2	+2	-4	4.16	0.67
WTI (NYMEX + ICE)	235	67	168	0.17	-13	+6	-18	3.49	0.36
Brent	205	67	138	0.14	-53	+18	-71	3.06	0.27
U.S. gasoline	64	5	60	0.62	+3	+0	+3	14.14	0.88
U.S. diesel	37	6	30	0.77	+2	-0	+2	5.69	0.98
European gas oil	48	14	34	0.36	-4	+2	-6	3.46	0.41

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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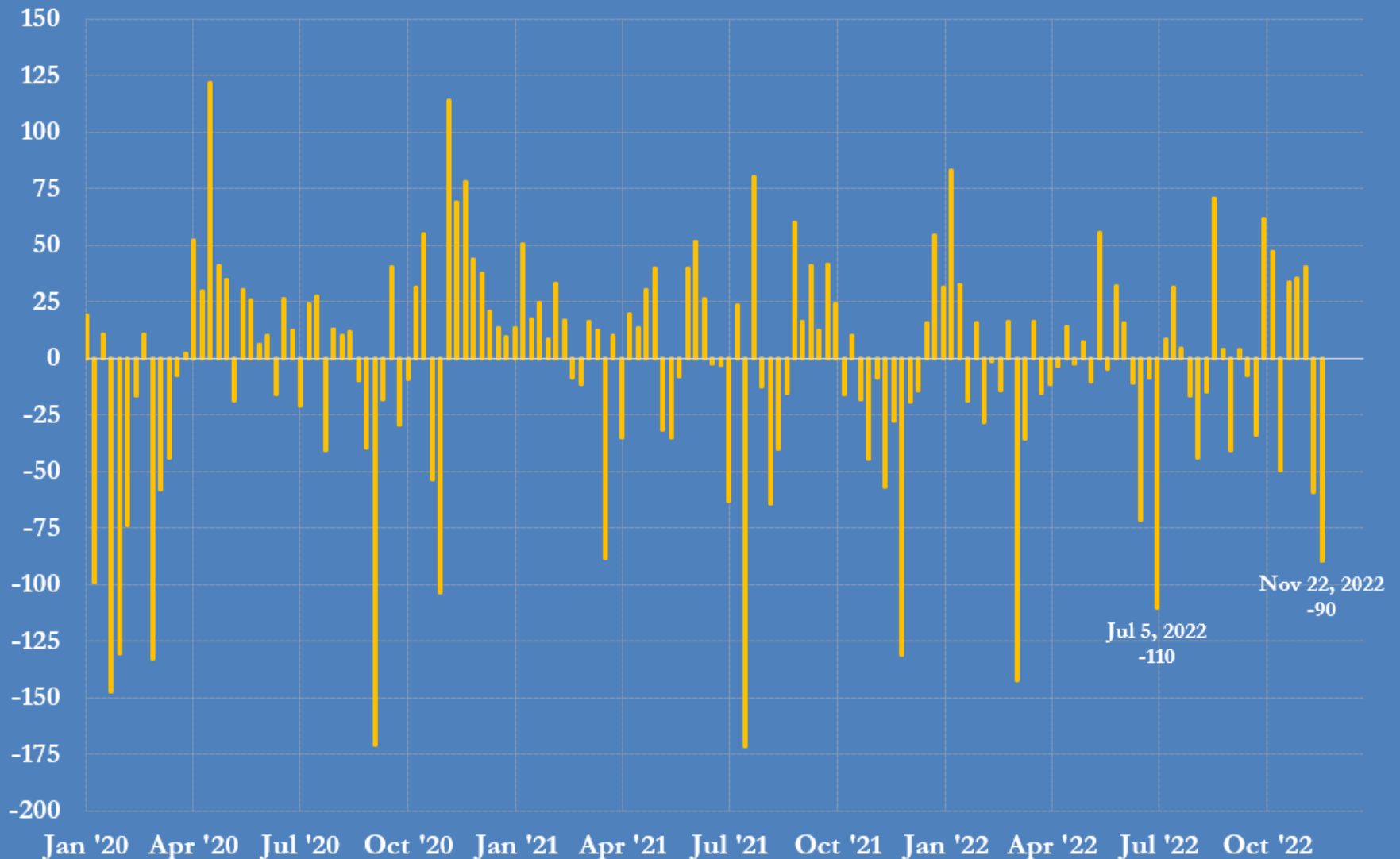
Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



Long positions
Short positions
Net position

Sources: CFTC and ICE Futures Europe
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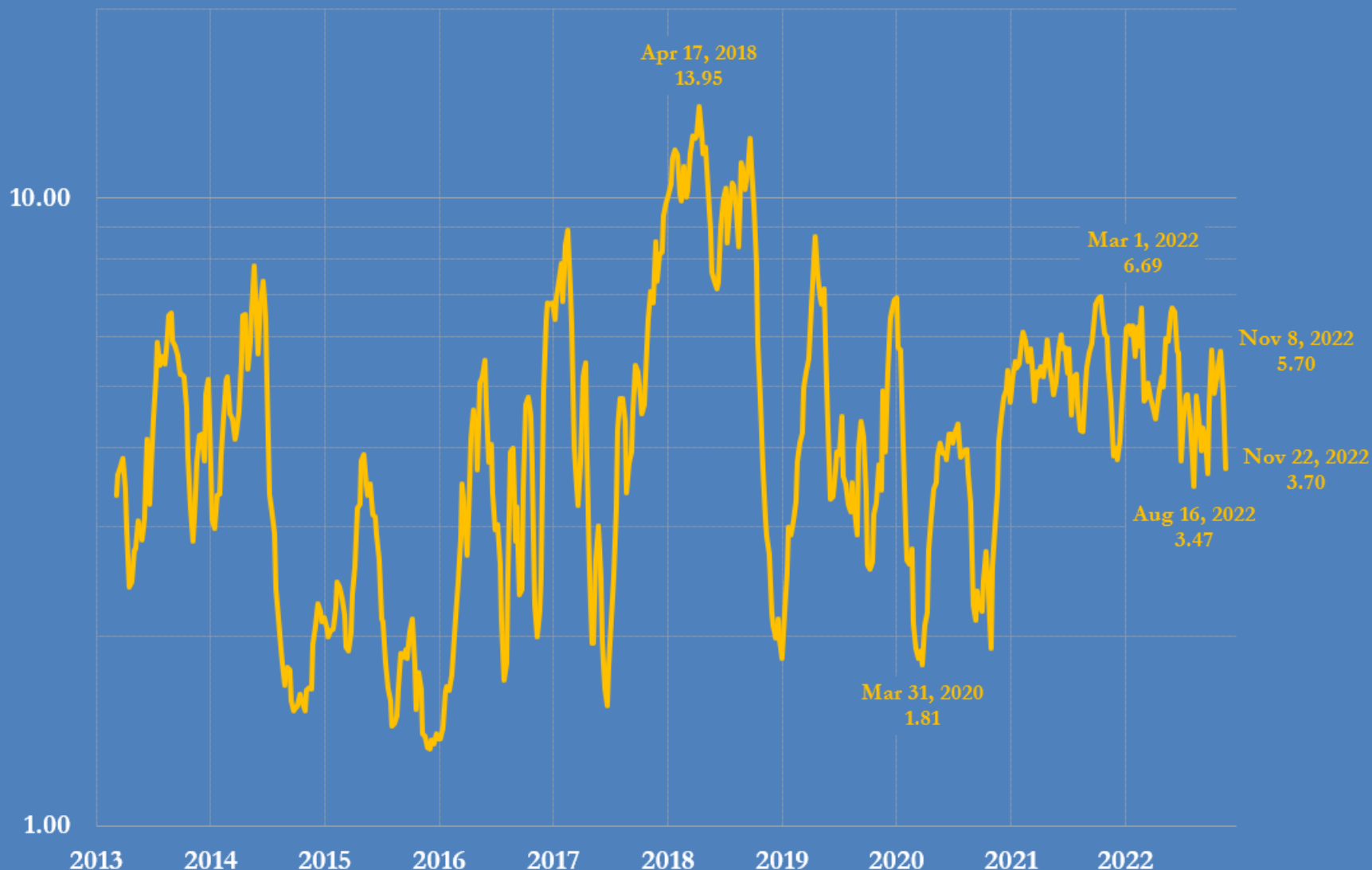
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

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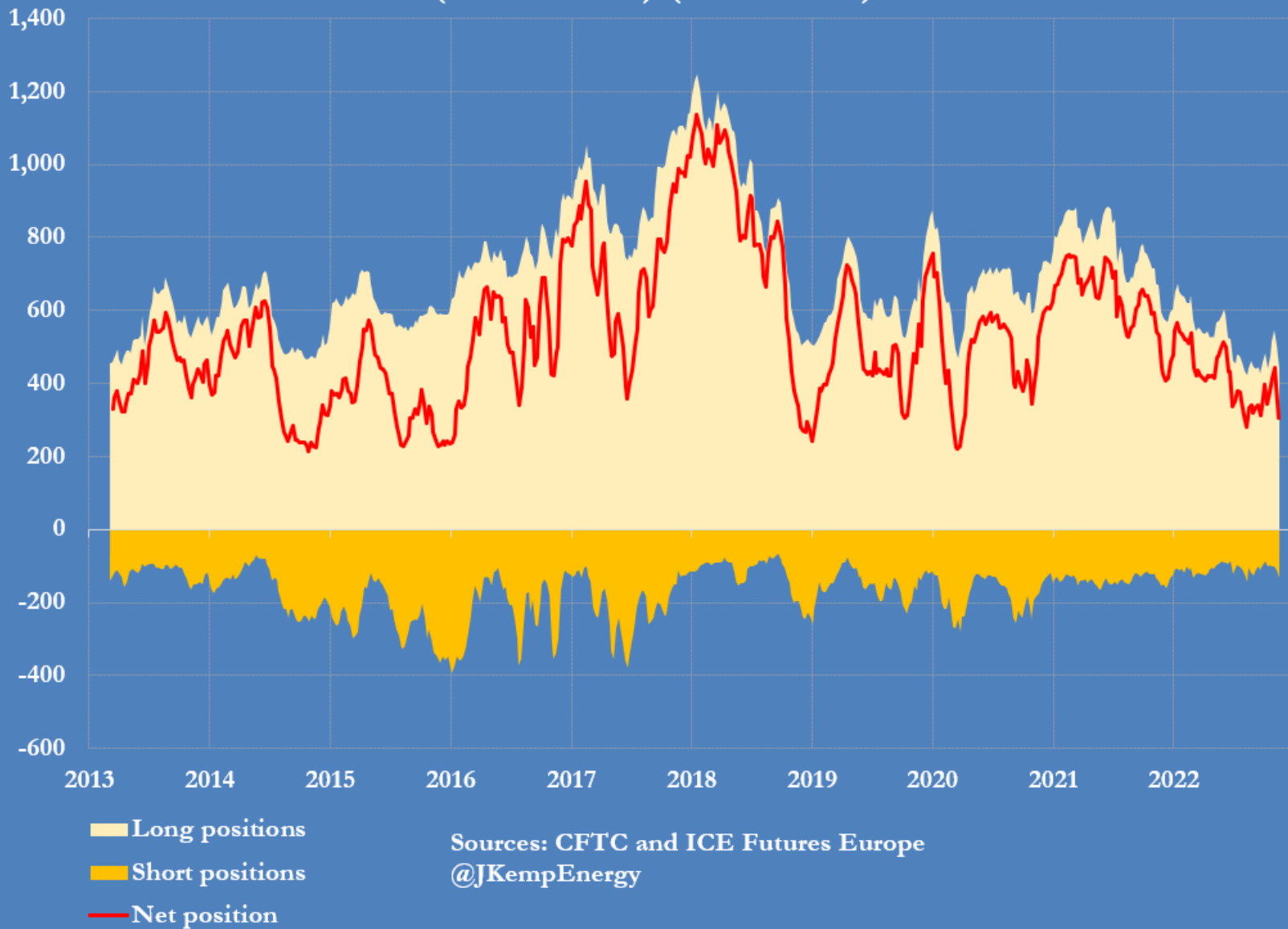
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)



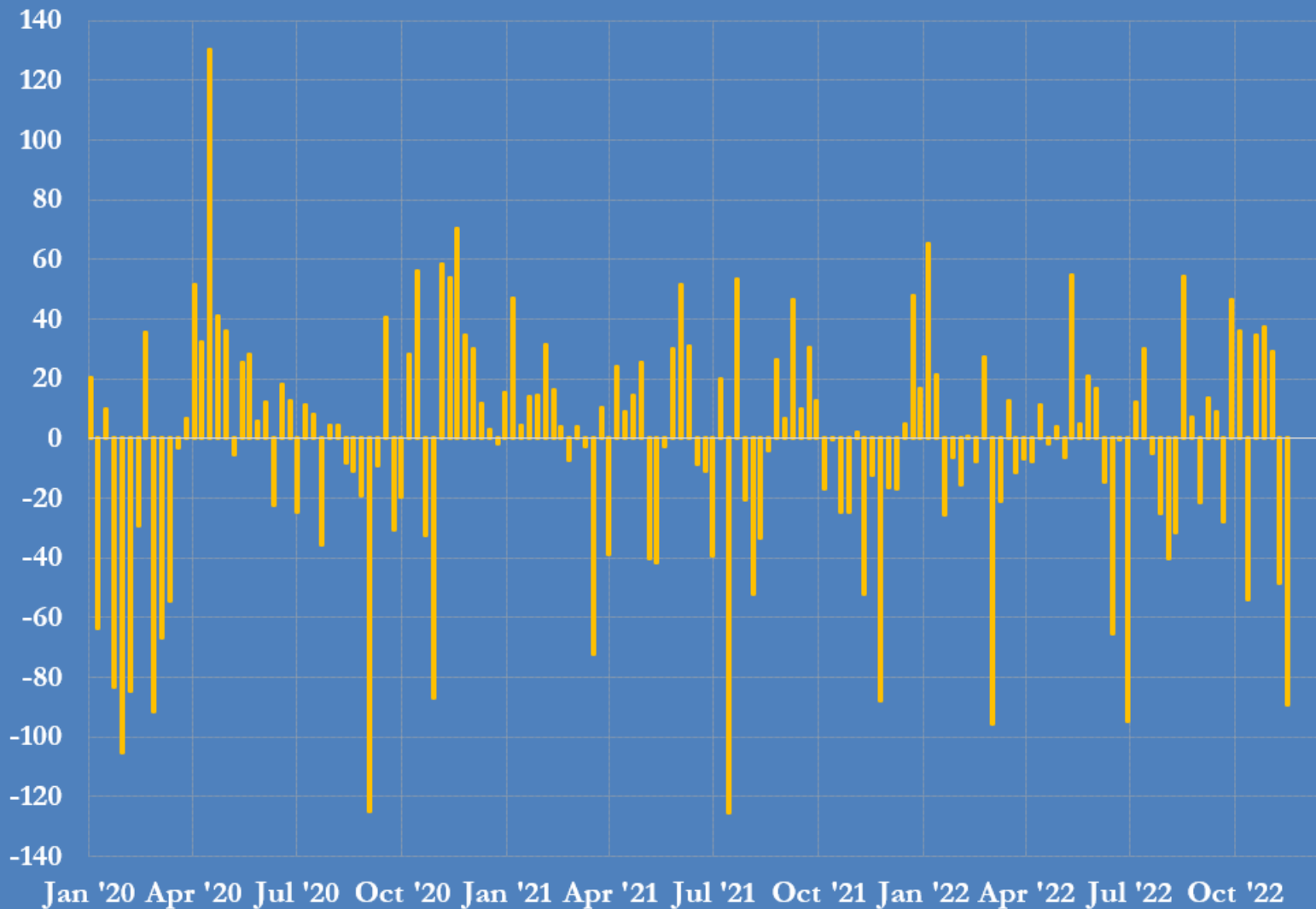
Sources: CFTC and ICE Futures Europe

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Money managers' total long and short positions in crude (Brent+WTI) (million bbl)



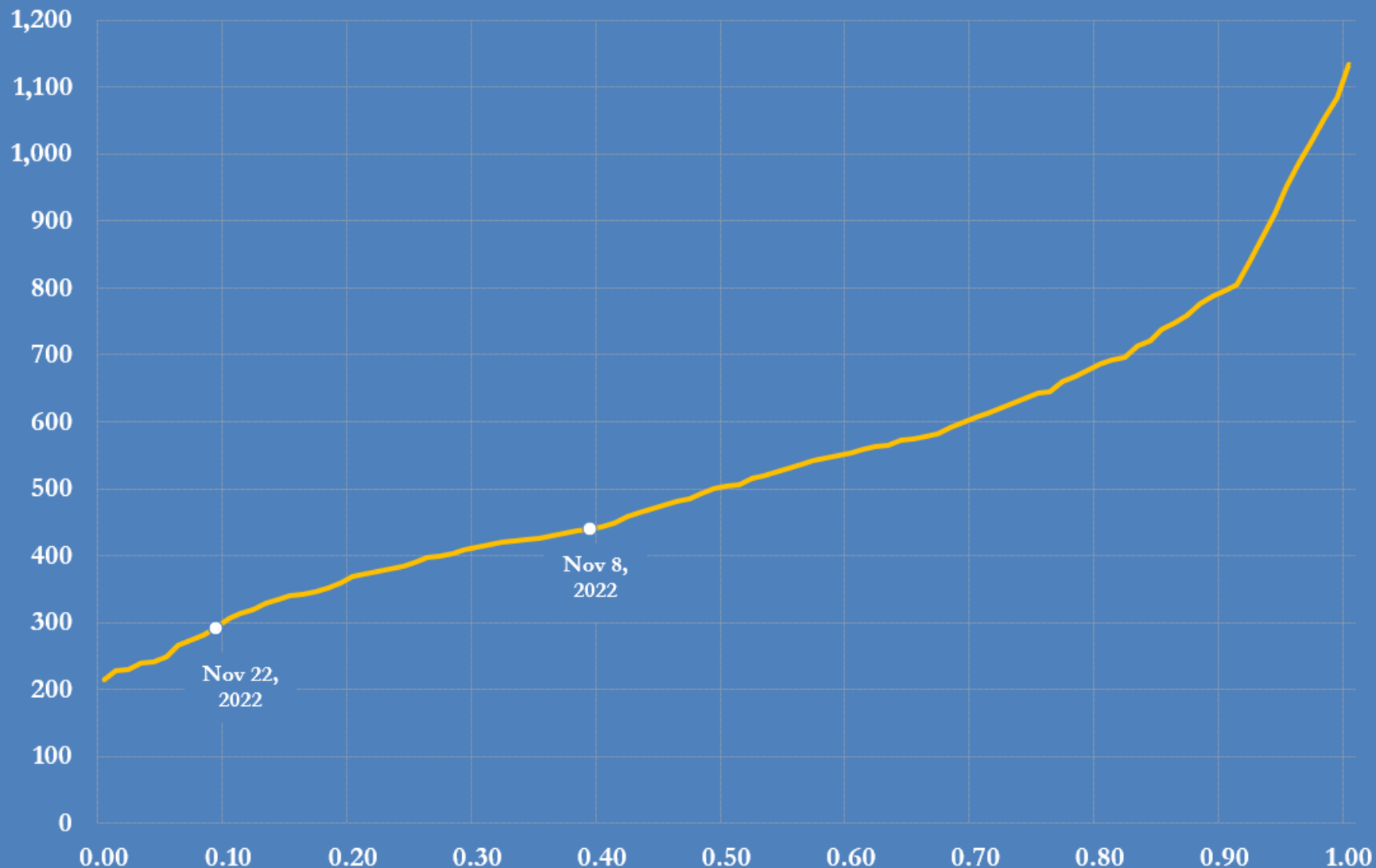
Money managers' weekly net position change in crude oil NYMEX WTI, ICE WTI and Brent (million bbl)



Sources: ICE Futures Europe

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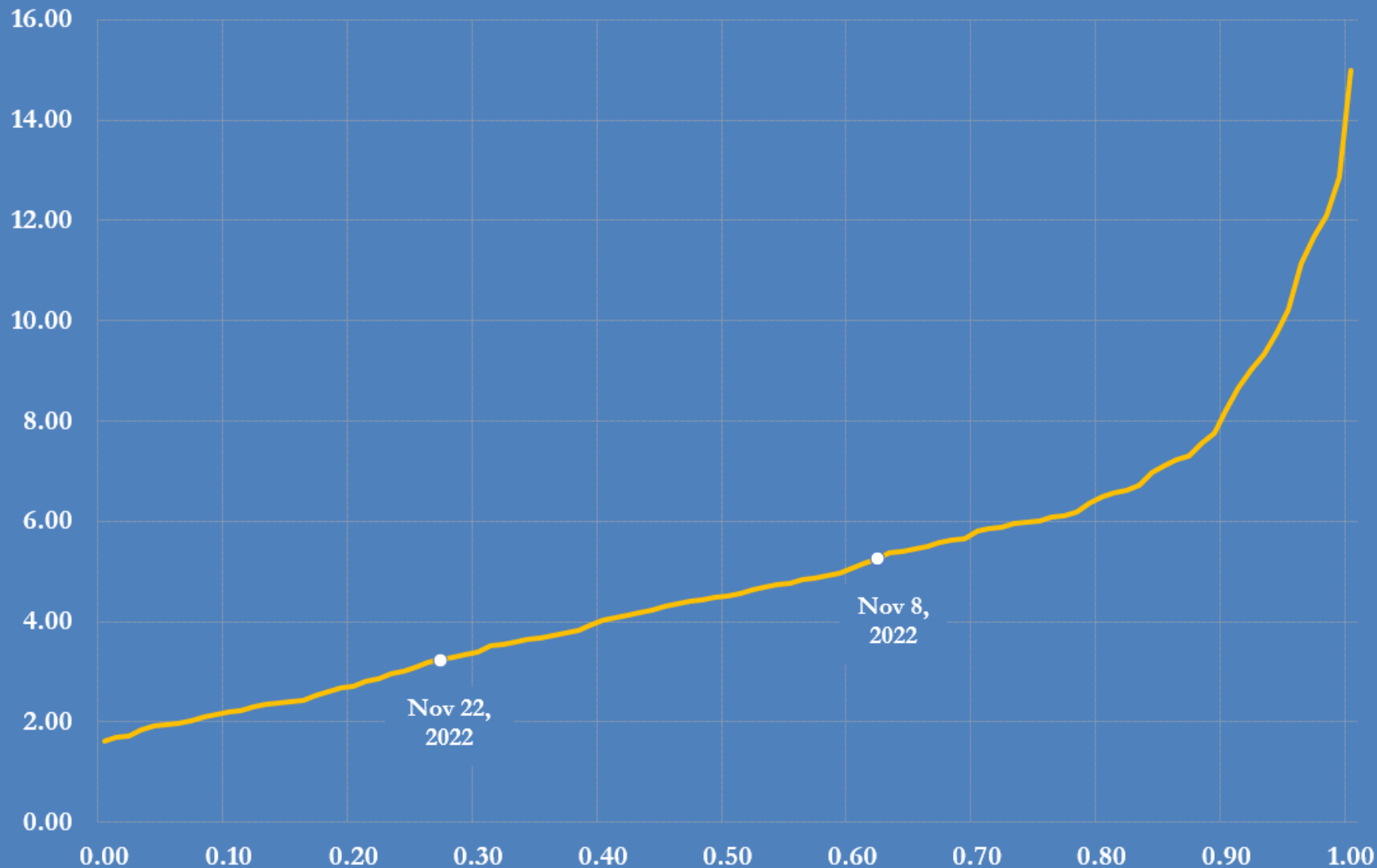
Money managers' total long and short positions in crude Brent + WTI, barrels, percentile distribution, 2013-2022



Sources: CFTC and ICE Futures Europe

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Ratio of money managers' total long and short positions in crude Brent + WTI, percentiles, 2013-2022

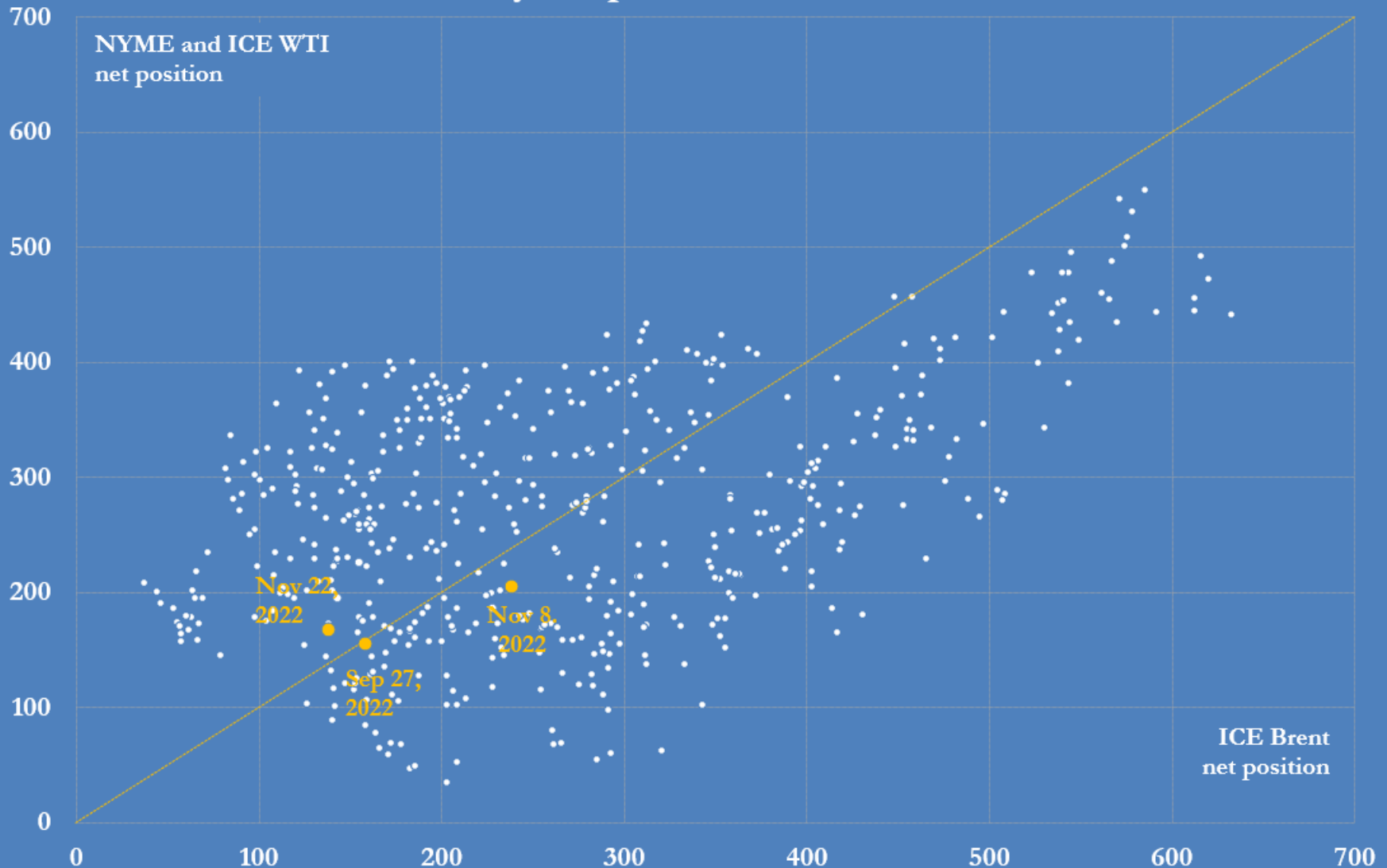


Sources: CFTC and ICE Futures Europe

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Money managers' Brent and WTI positions, 2013-2022

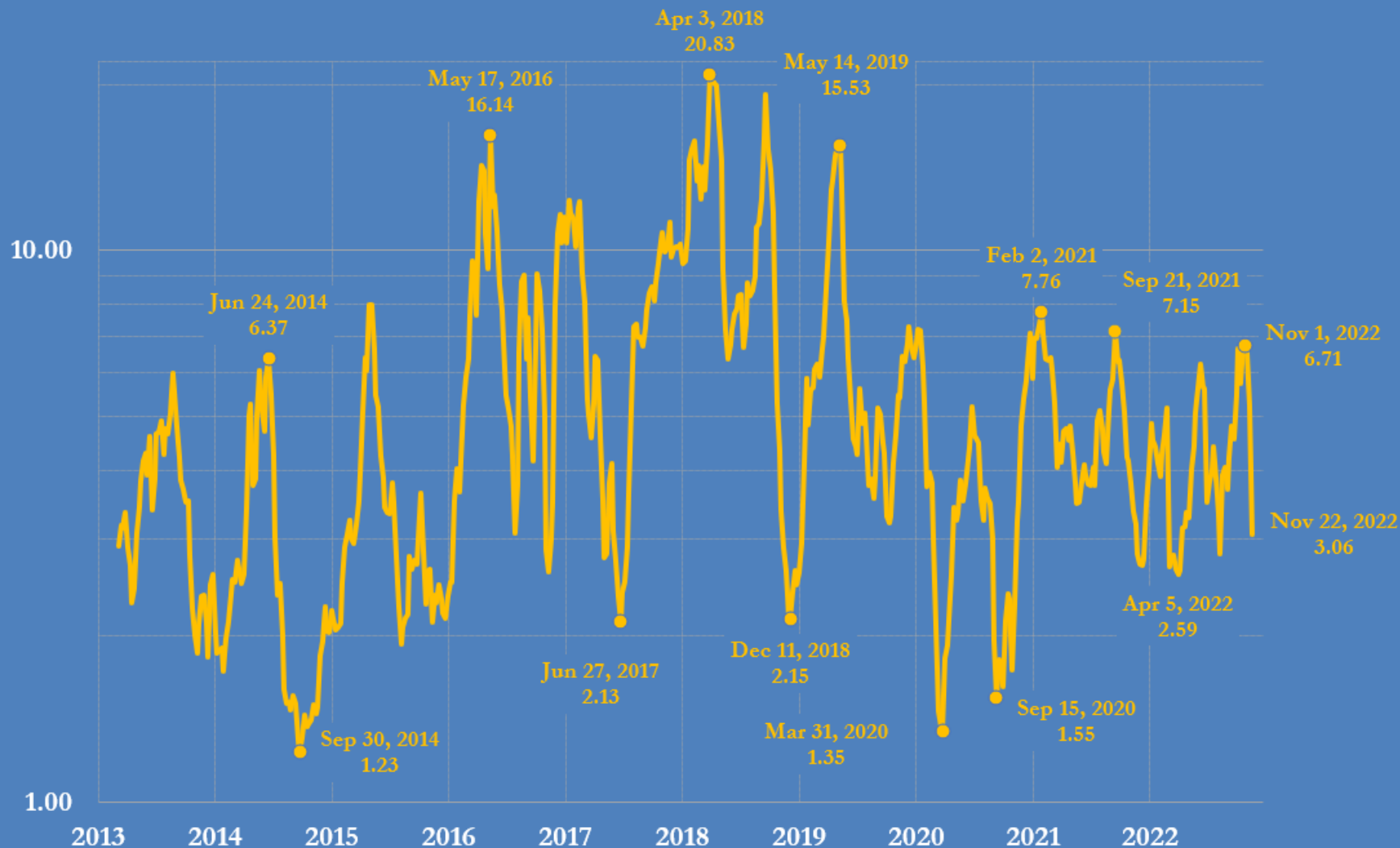
weekly, net position, million barrels



Sources: CFTC and ICE Futures Europe

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Ratio of money manager long to short positions in Brent (semi-log scale)



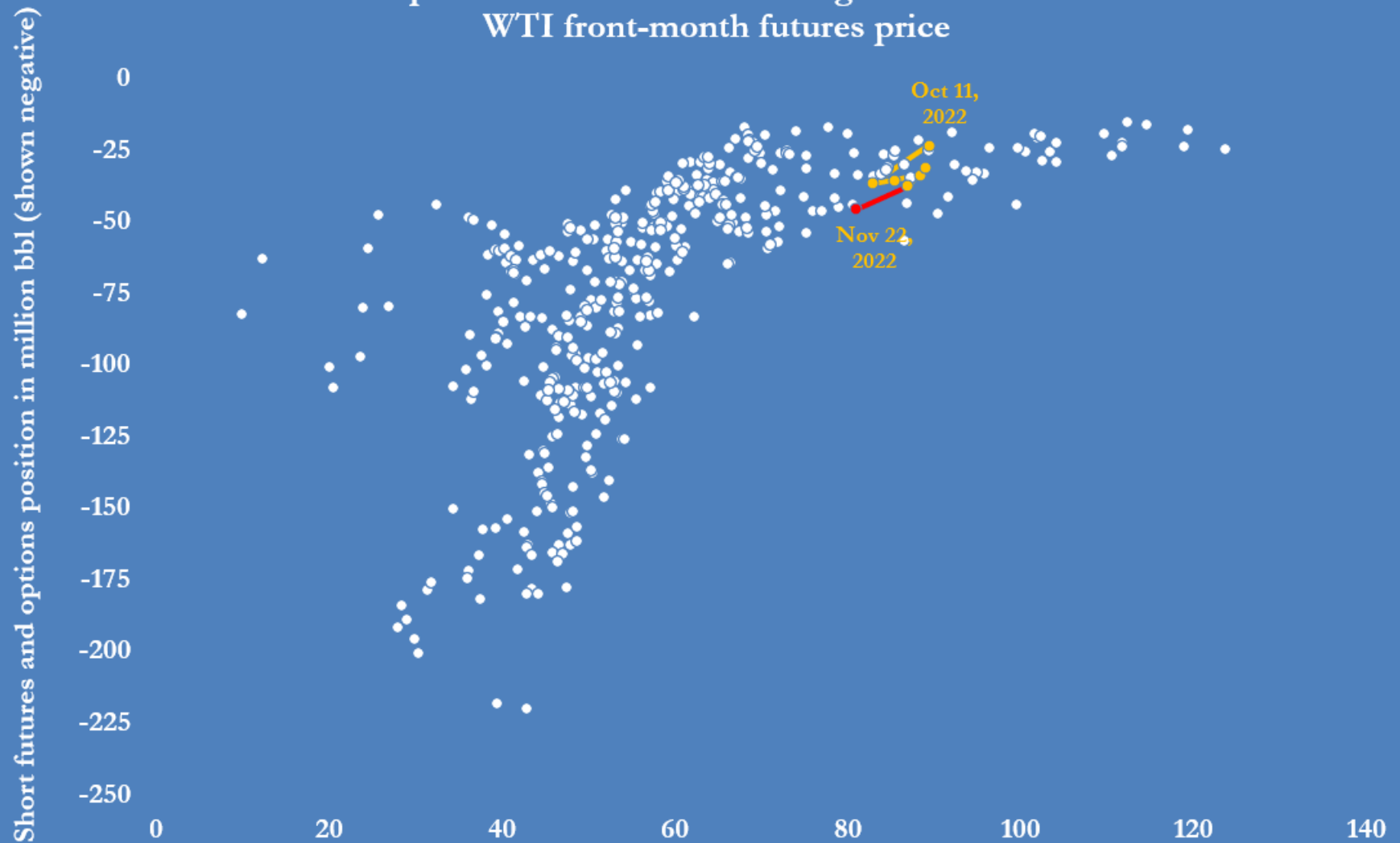
Sources: CFTC and ICE Futures Europe

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Money managers' short positions and U.S. oil price in 2015-22

Gross short position in main NYMEX light sweet crude contract

WTI front-month futures price



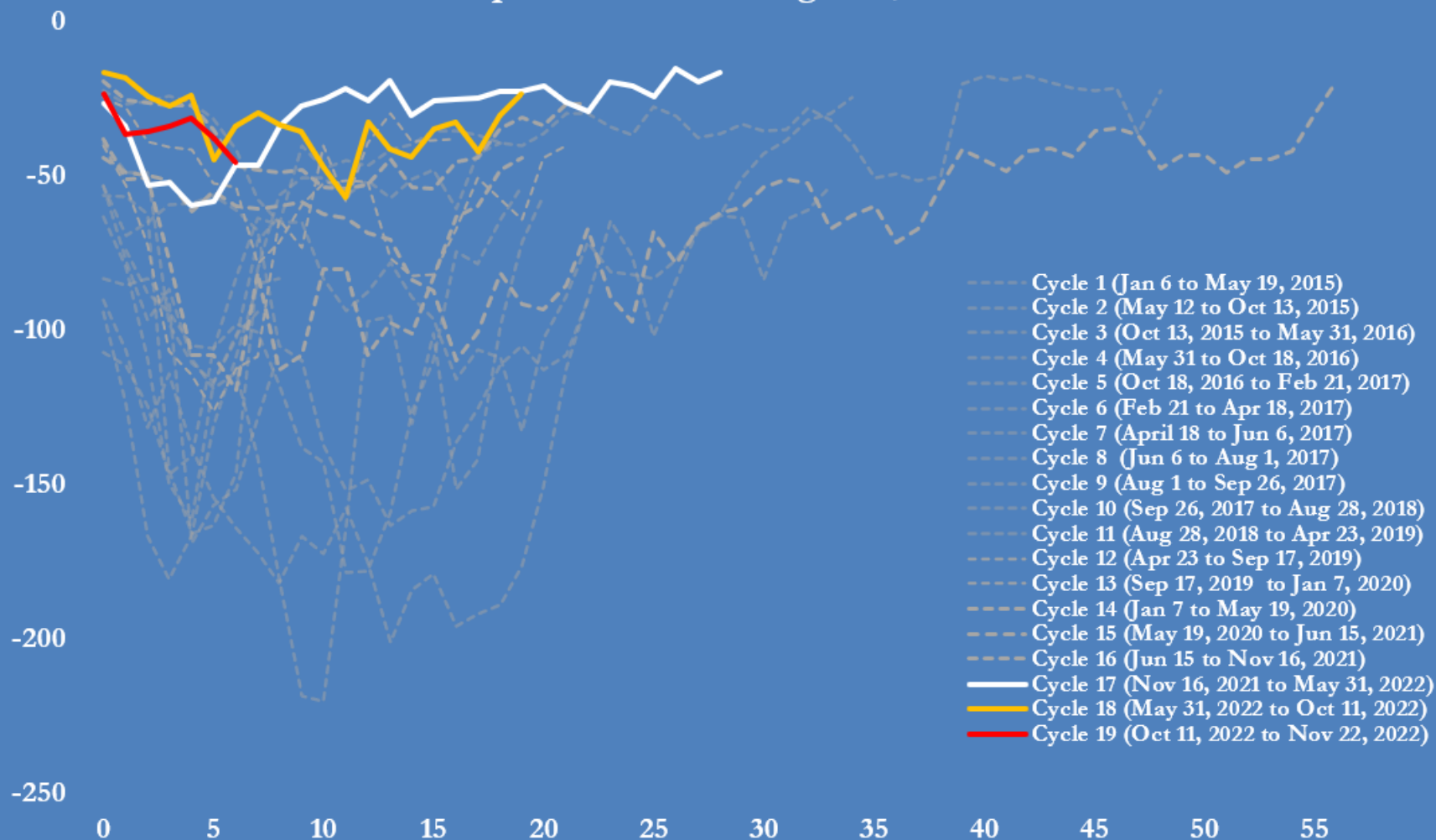
Sources: CFTC, NYMEX, @JKempEnergy
Current cycle values highlighted in orange

US\$/bbl

Money managers' short positions in NYMEX WTI in 2015-22

Accumulation and liquidation of short positions

Short positions shown negative, million bbl



Source: U.S. Commodity Futures Trading Commission
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Weeks from start of cycle