

CFTC and ICE commitments of traders

Positions reported at close of business on October 31

JOHN KEMP
REUTERS

November 6, 2023

CFTC and ICE commitments of traders

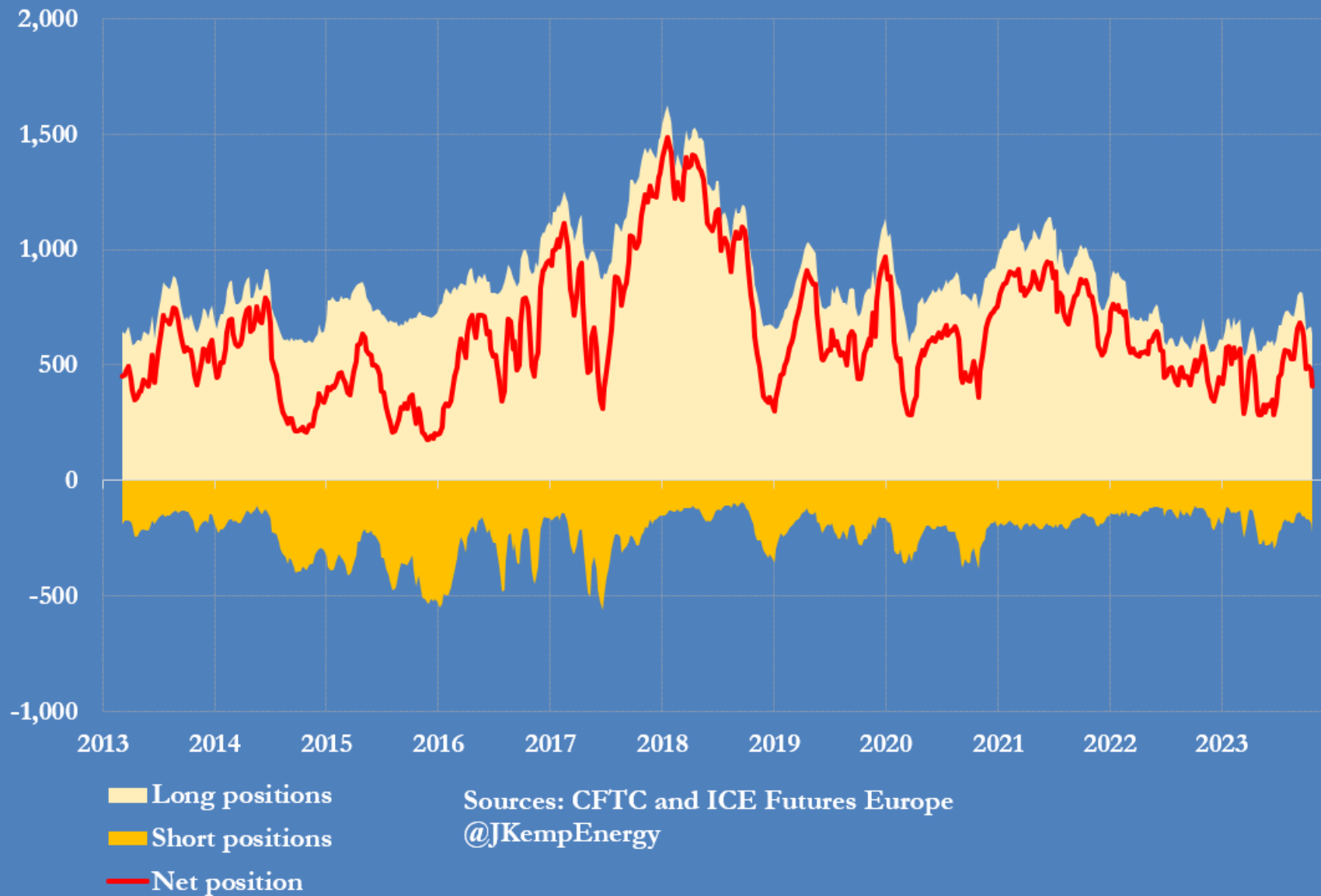
Week ending: 31 October 2023

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	633	227	406	0.18	-33	+39	-73	2.79	0.26
Crude oil	476	158	318	0.13	-38	+40	-78	3.01	0.25
All products	156	69	88	0.39	+5	-1	+5	2.28	0.39
Middle distillates	95	47	48	0.41	-1	+3	-5	2.04	0.40
WTI (NYMEX + ICE)	234	116	118	0.07	-28	+34	-62	2.01	0.12
Brent	242	42	200	0.39	-10	+6	-16	5.76	0.66
U.S. gasoline	61	22	40	0.32	+6	-4	+10	2.80	0.34
U.S. diesel	48	16	32	0.78	-1	-1	-0	3.03	0.79
European gas oil	47	31	16	0.22	-0	+4	-4	1.53	0.21

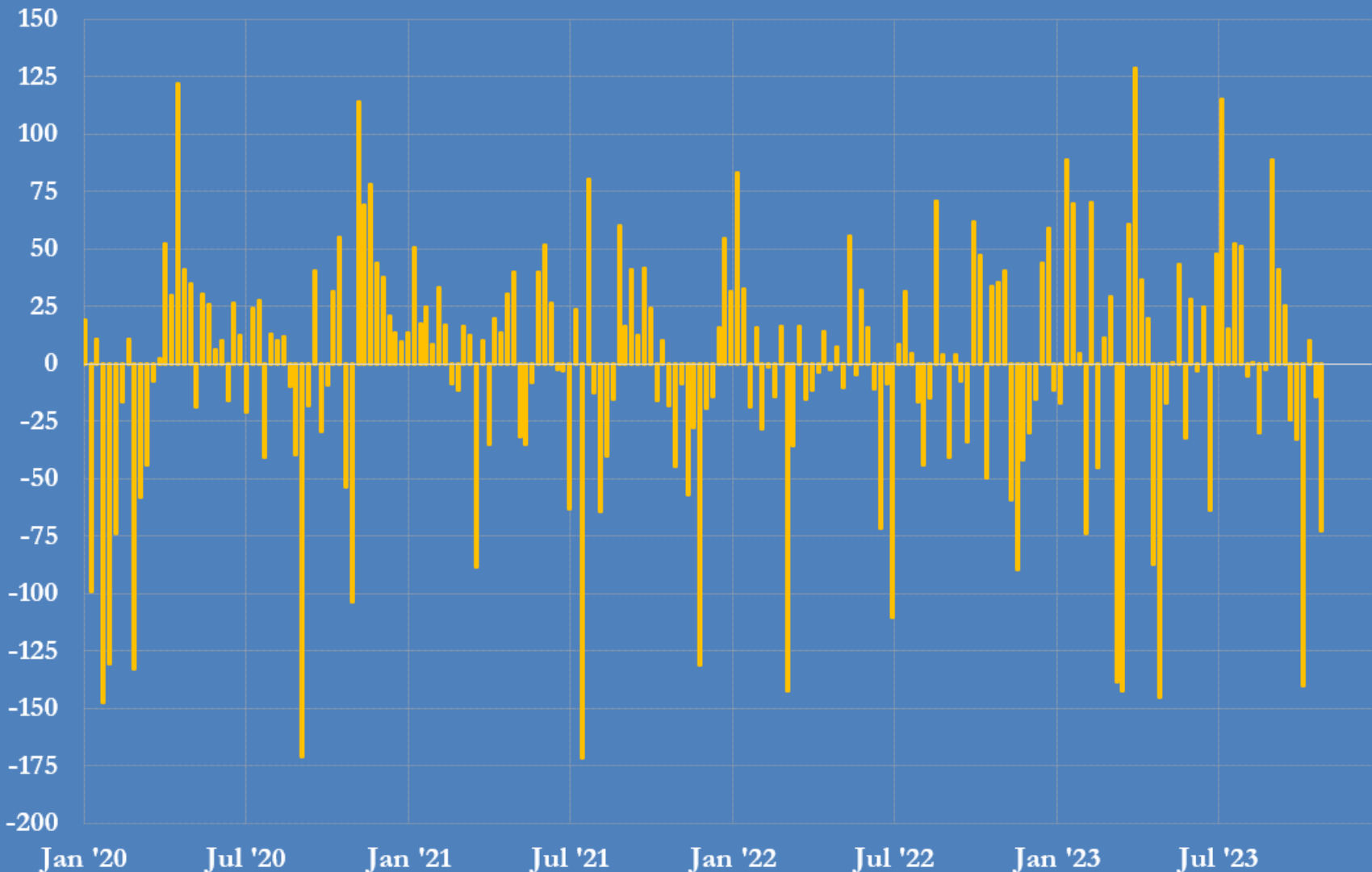
Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



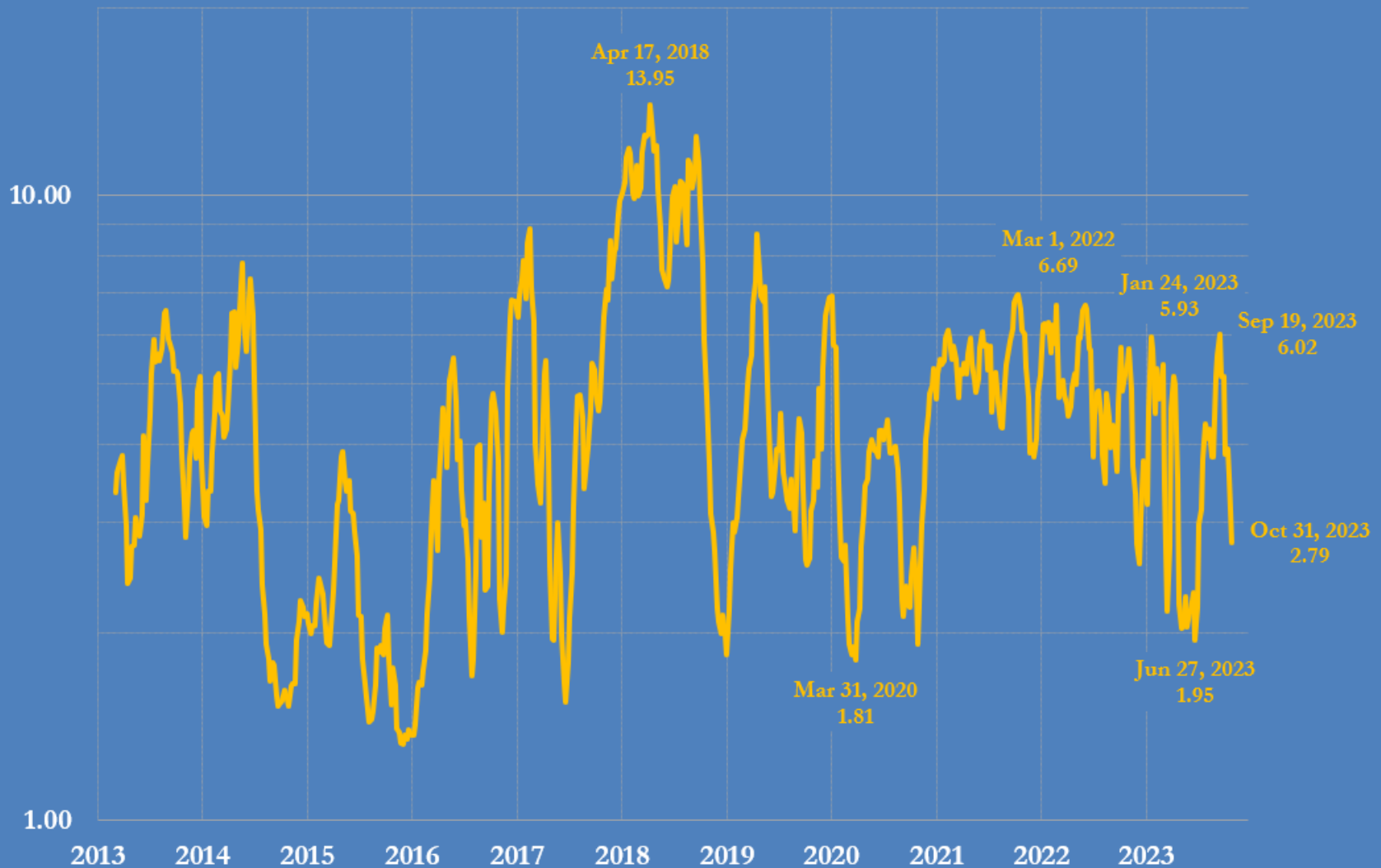
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

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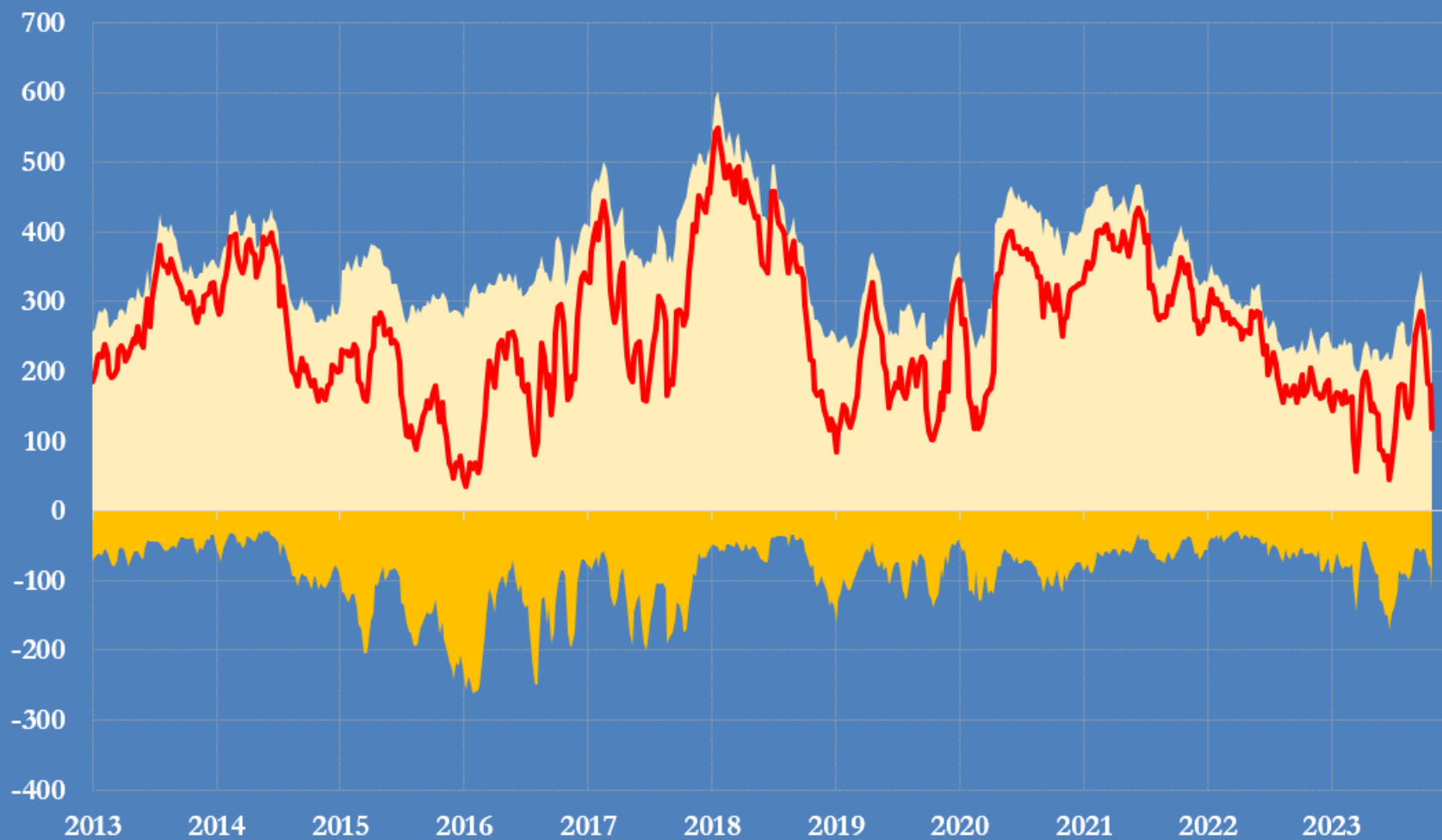
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)



Sources: CFTC and ICE Futures Europe

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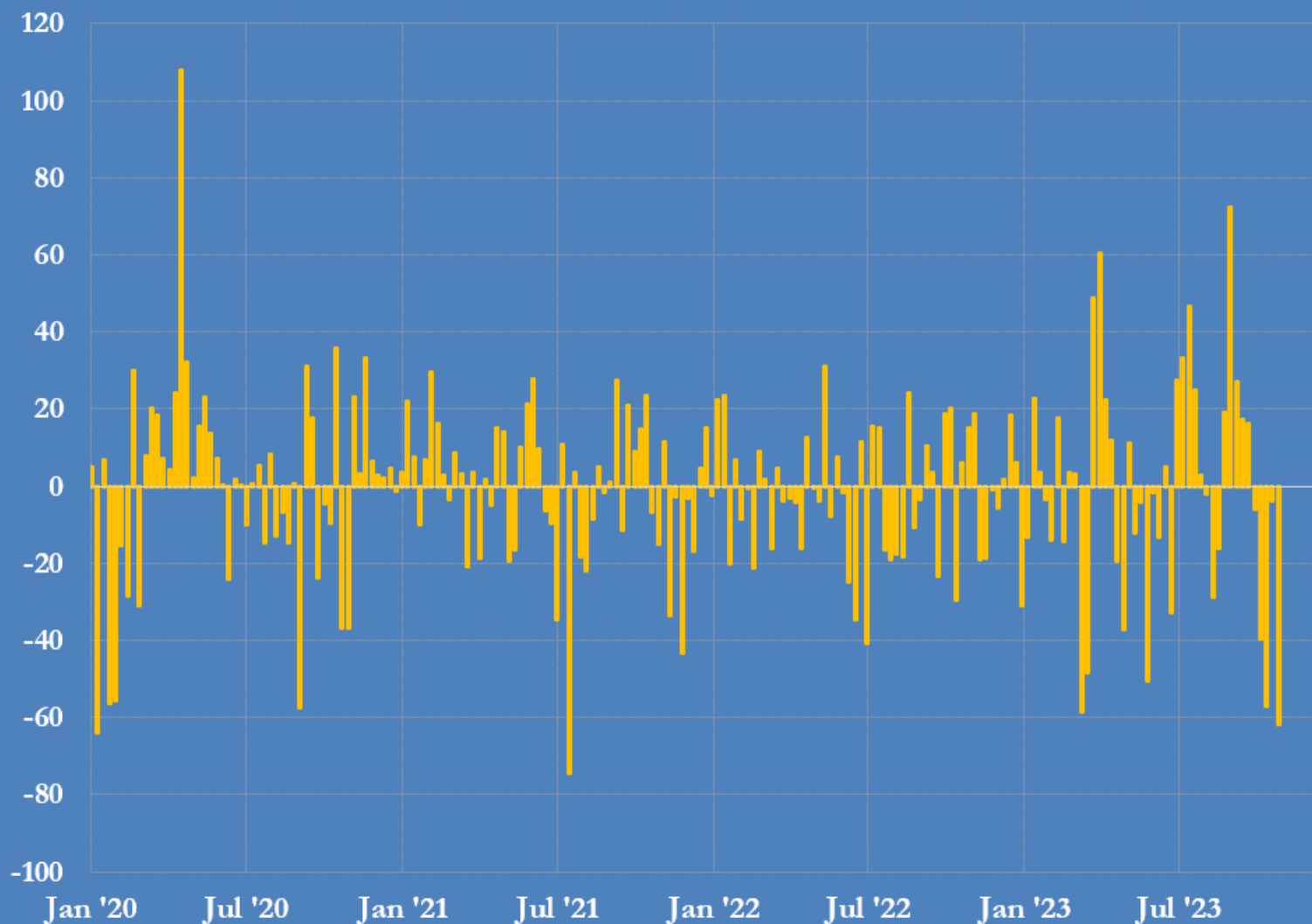
Money managers' total long and short positions in WTI NMYMEX +ICE, million bbl



- Long positions
- Short positions
- Net position

Sources: CFTC and ICE Futures Europe
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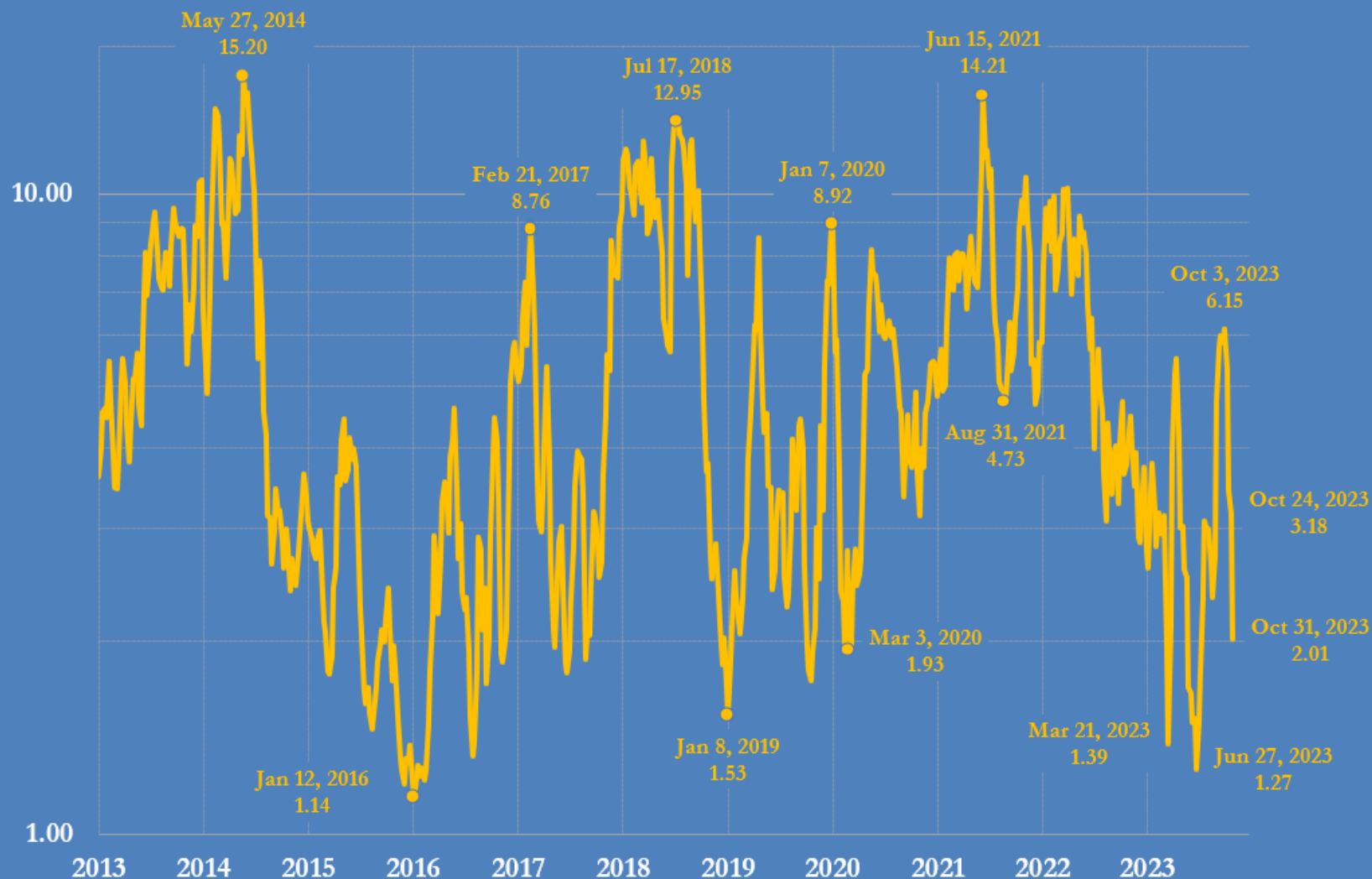
Money managers' weekly net position change in NYMEX+ICE WTI (million bbl)



Sources: CFTC and ICE Futures Europe

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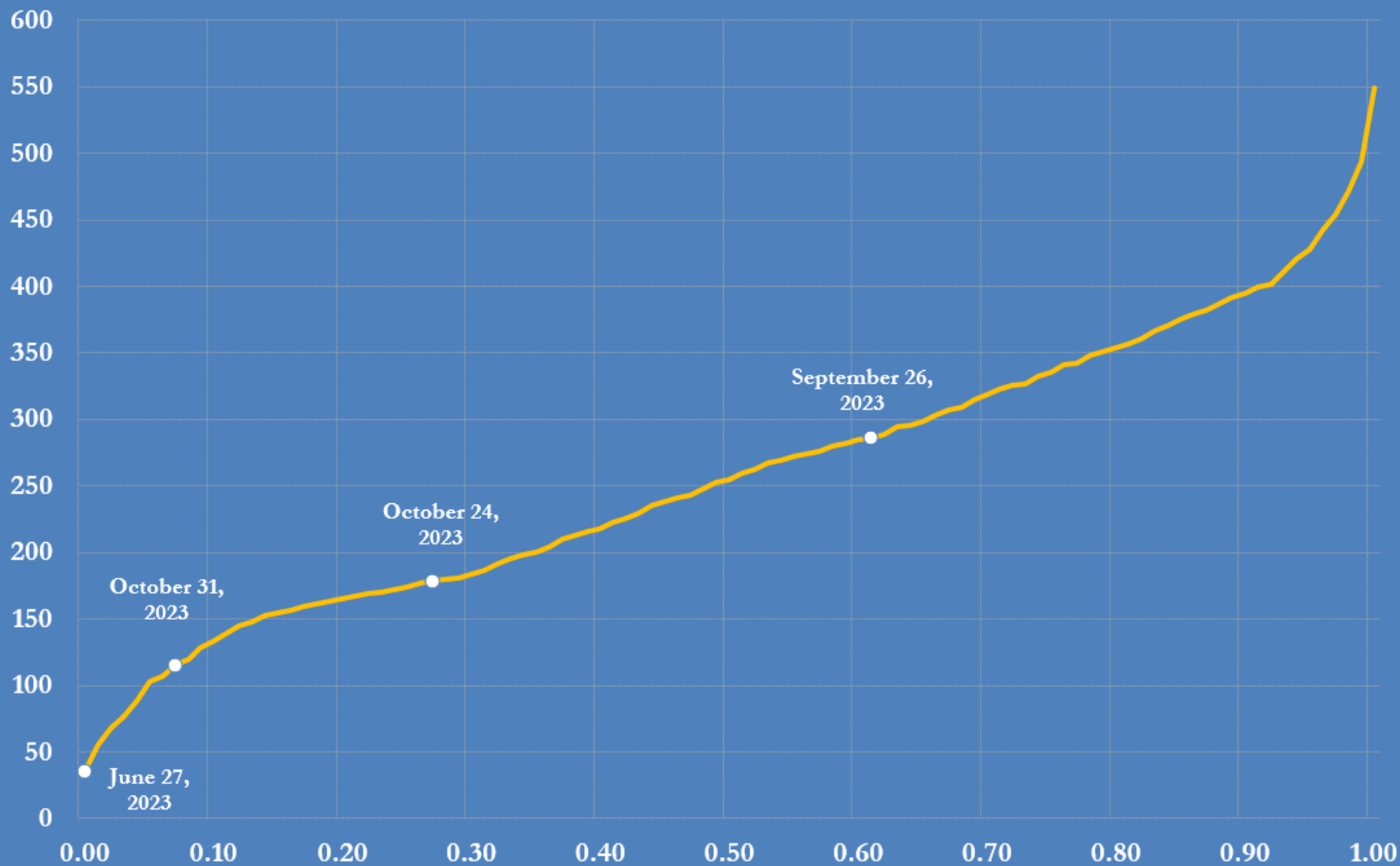
Ratio of money manager long to short positions in NYMEX +ICE WTI (semi-log scale)



Sources: CFTC and ICE Futures Europe

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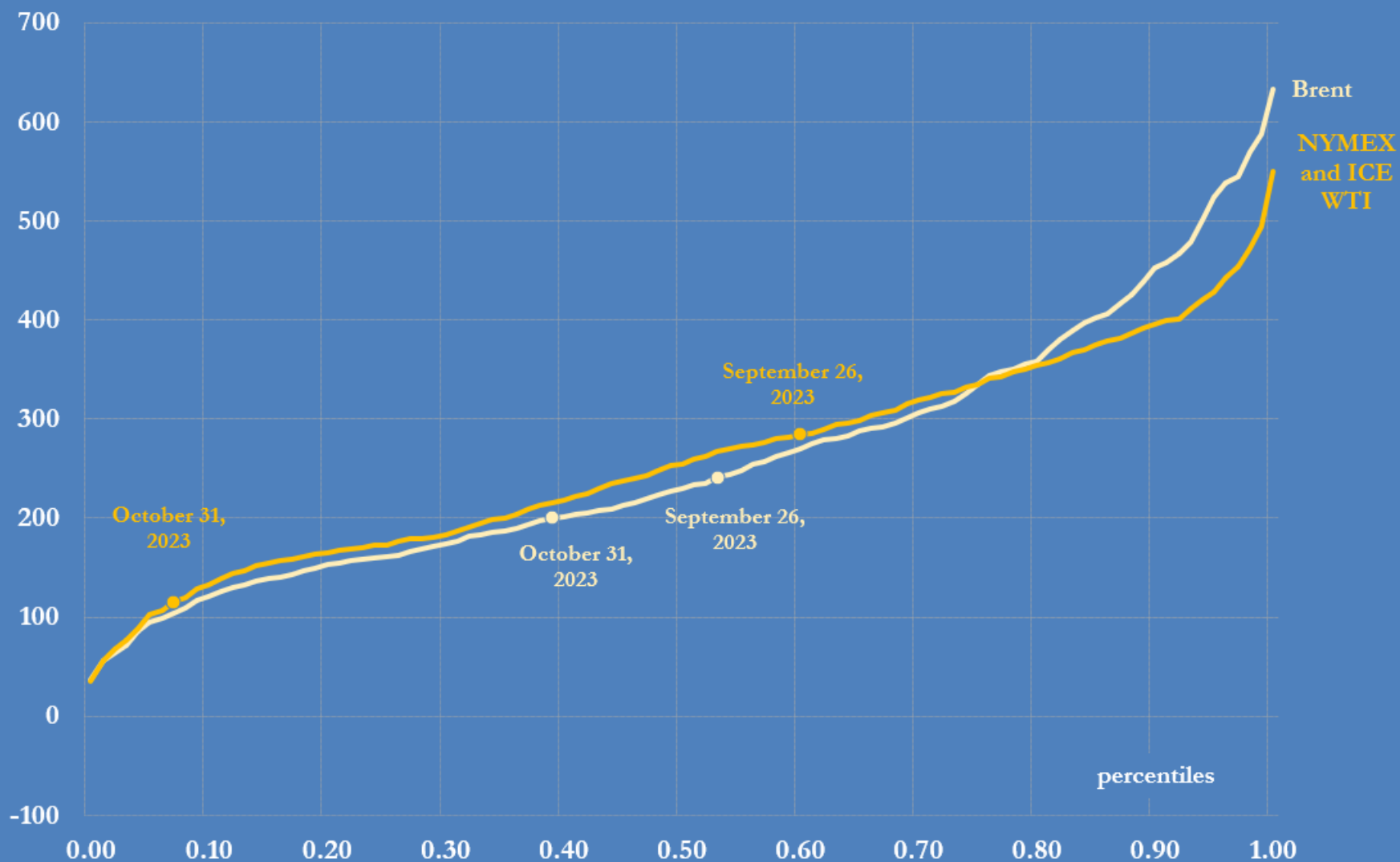
Money managers' total net long positions in WTI percentiles, NYMEX+ICE, 2013-2023



Sources: CFTC and ICE Futures Europe

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Money managers' net position in crude futures and options, percentiles, million barrels, 2013-2023

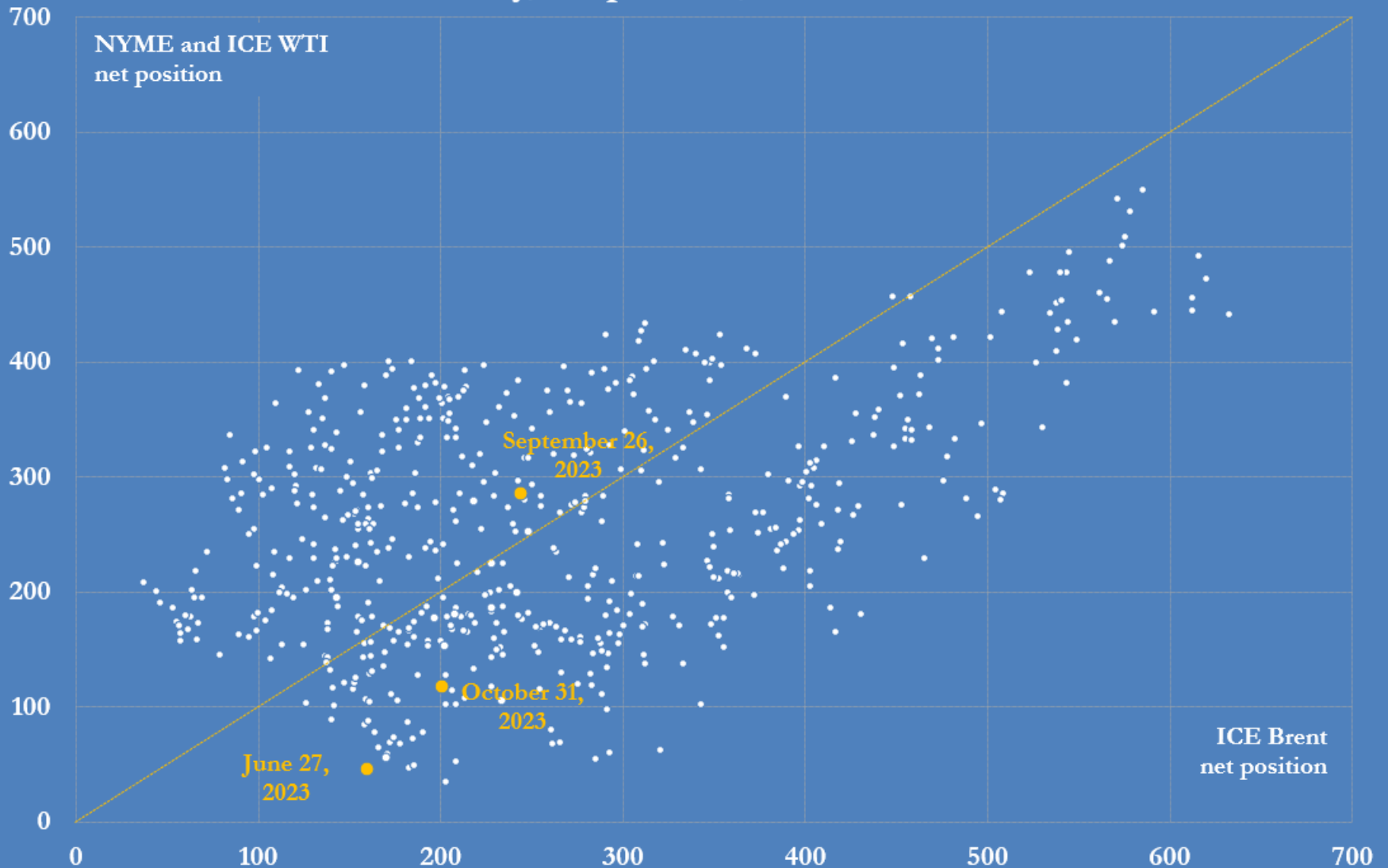


Sources: CFTC and ICE Futures Europe

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Money managers' Brent and WTI positions, 2013-2023

weekly, net position, million barrels



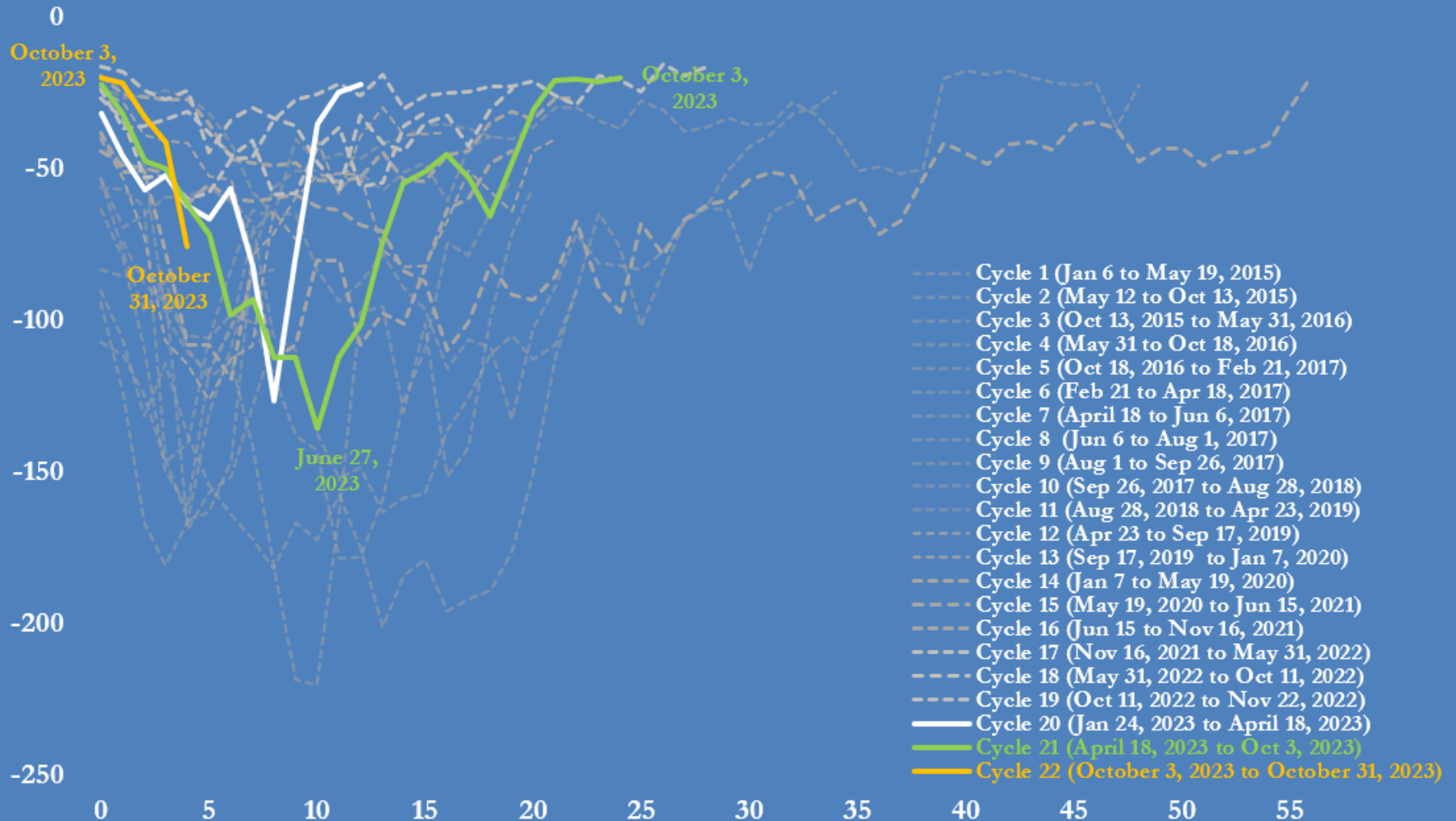
Sources: CFTC and ICE Futures Europe

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Money managers' short positions in NYMEX WTI in 2015-23

Accumulation and liquidation of short positions

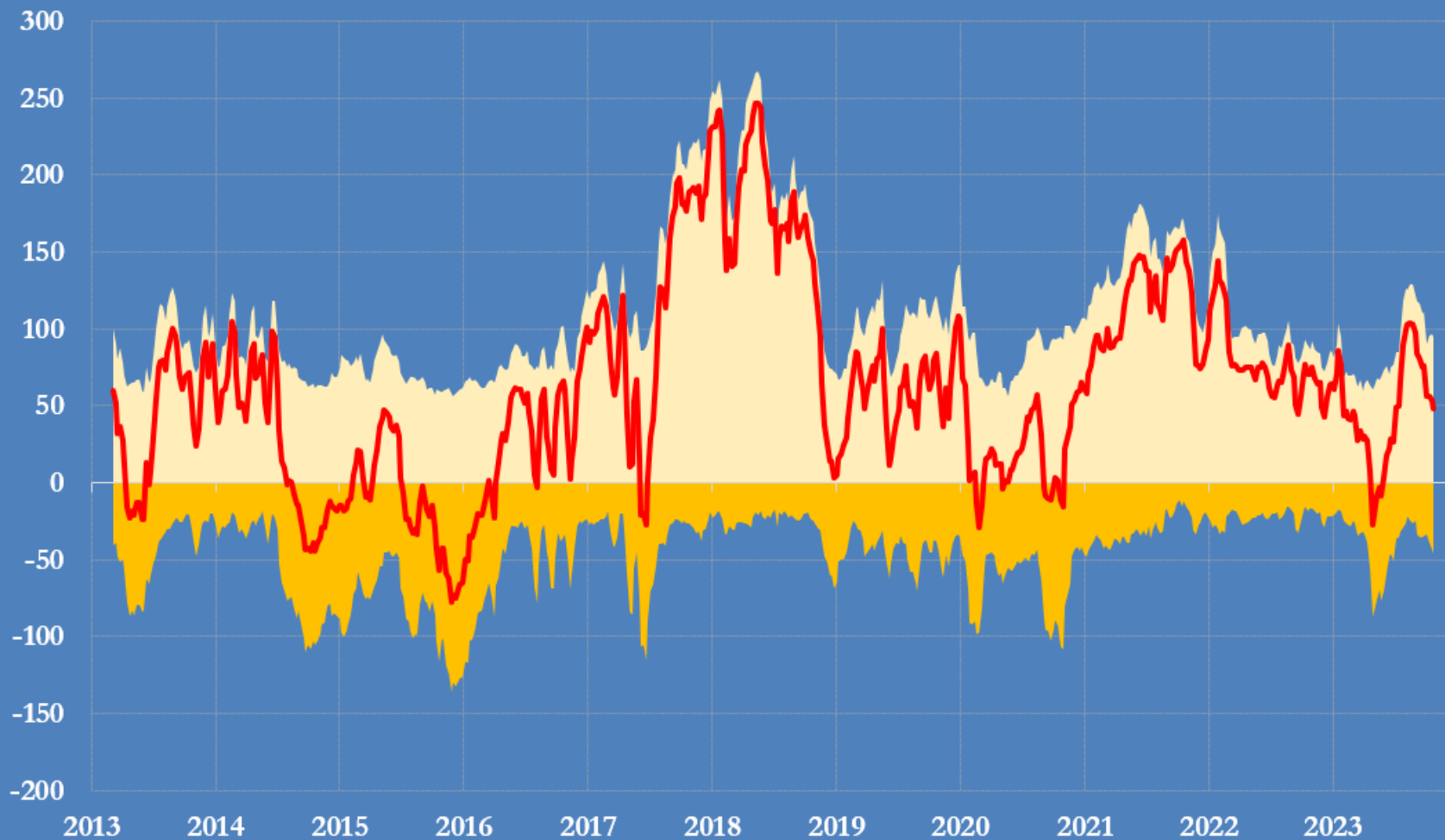
Short positions shown negative, million bbl



Source: U.S. Commodity Futures Trading Commission
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Weeks from start of cycle

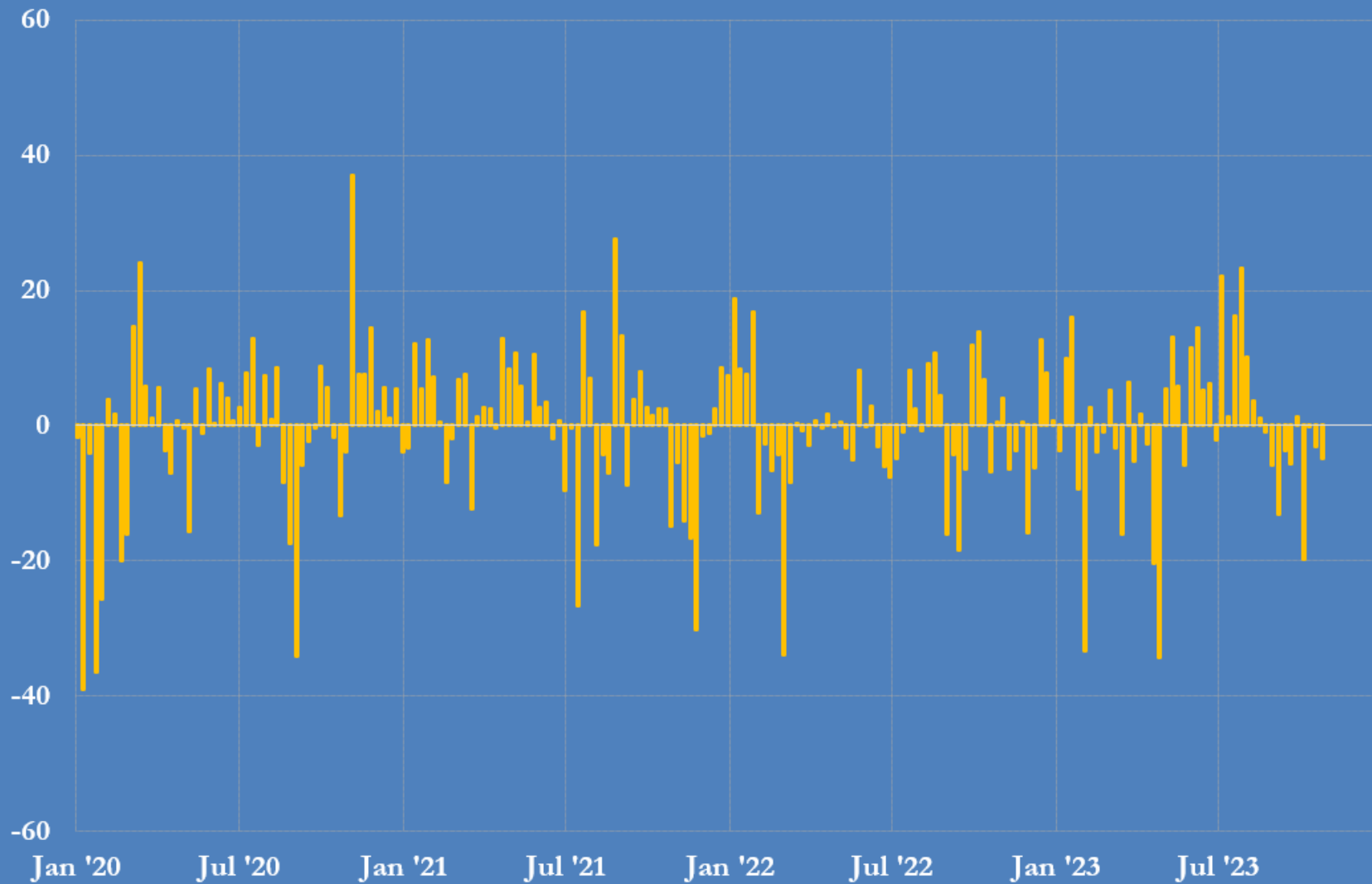
Money managers' total long and short positions in middle distillates U.S. diesel and European gas oil (million bbl)



Long positions
Short positions
Net position

Sources: CFTC and ICE Futures Europe
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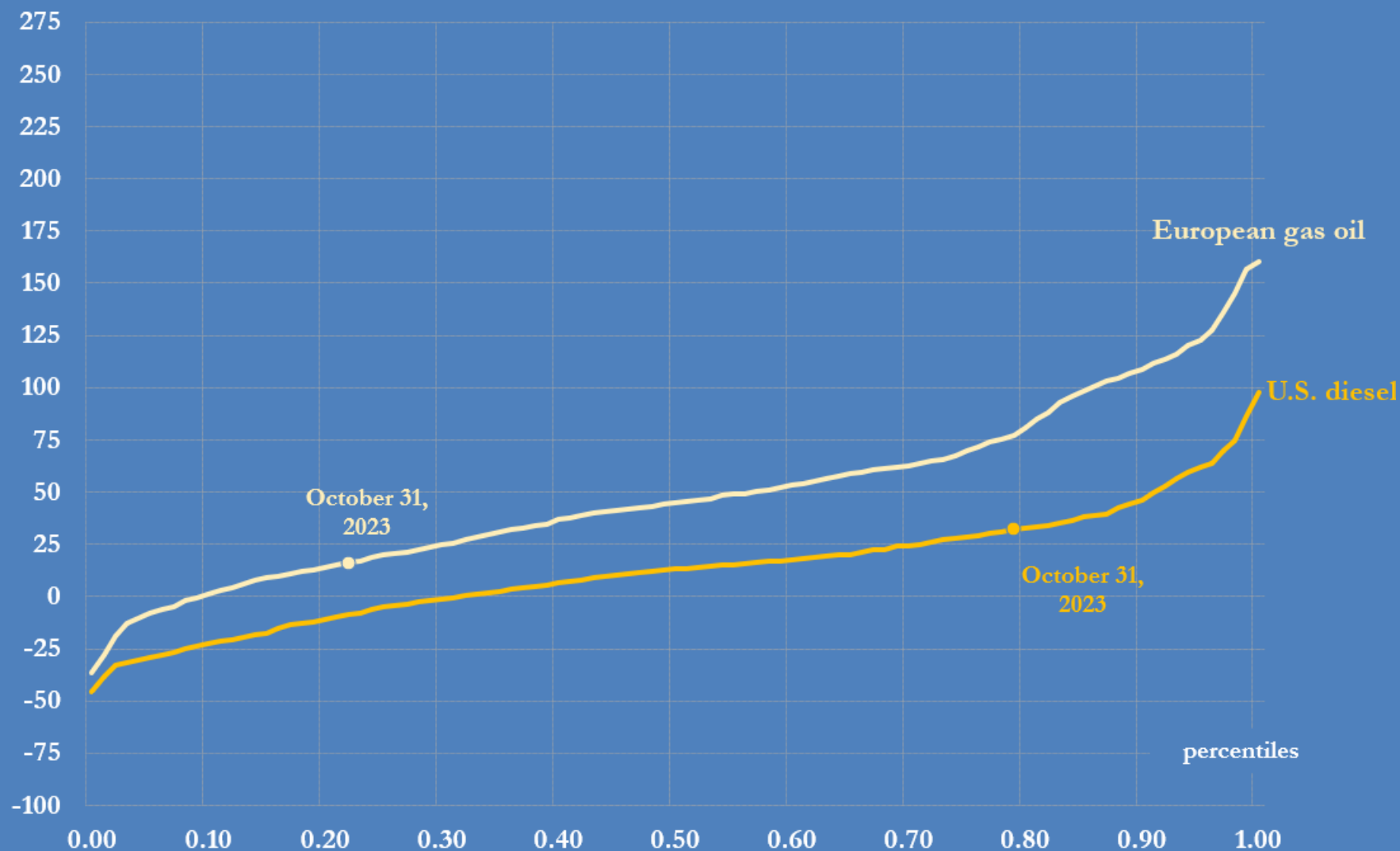
Money managers' weekly net position change in middle distillates European gas oil plus U.S. diesel (million bbl)



Sources: CFTC and ICE Futures Europe

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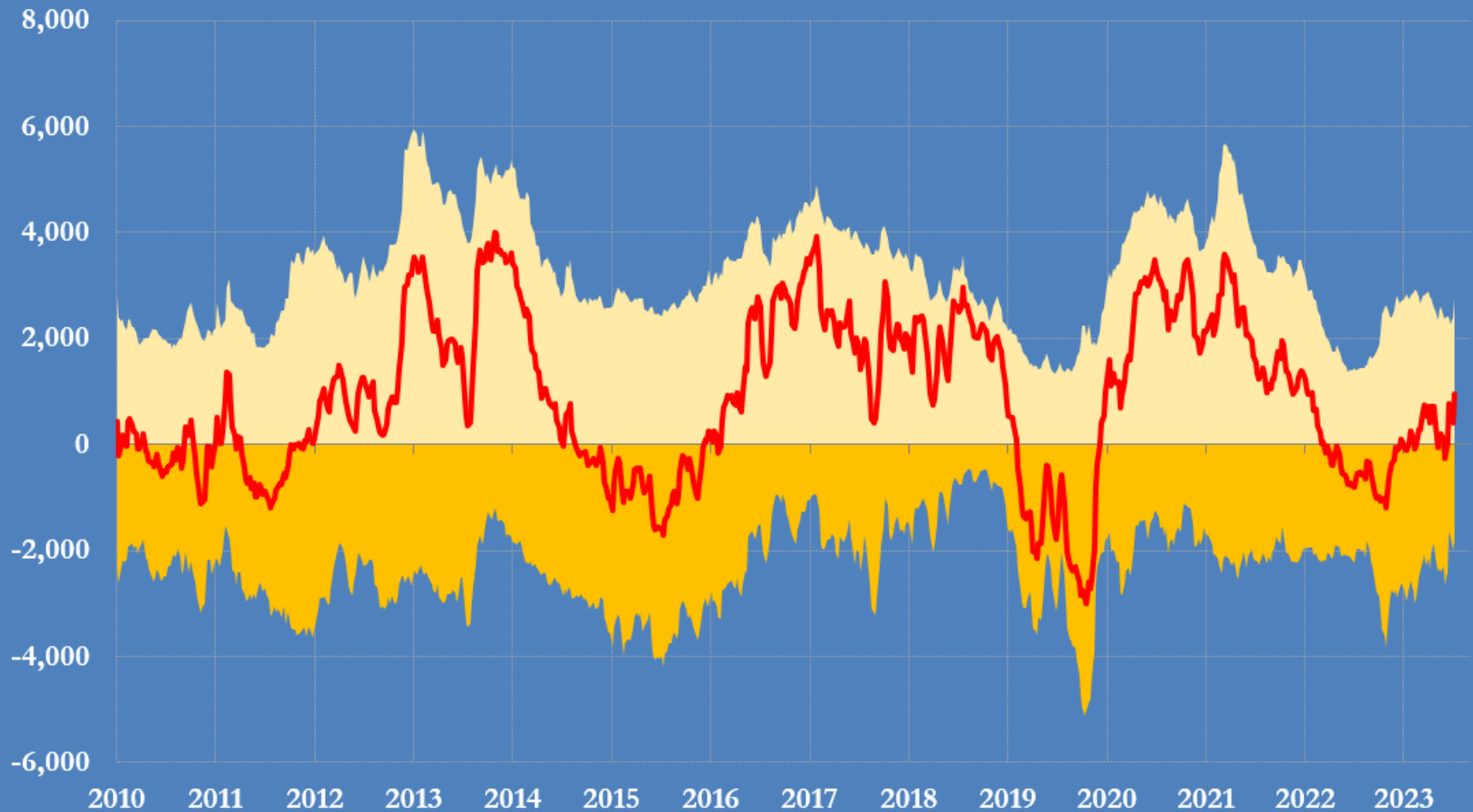
Money managers' net position in middle distillates U.S. diesel and European gas oil, percentiles, 2013-2023



Sources: CFTC and ICE Futures Europe

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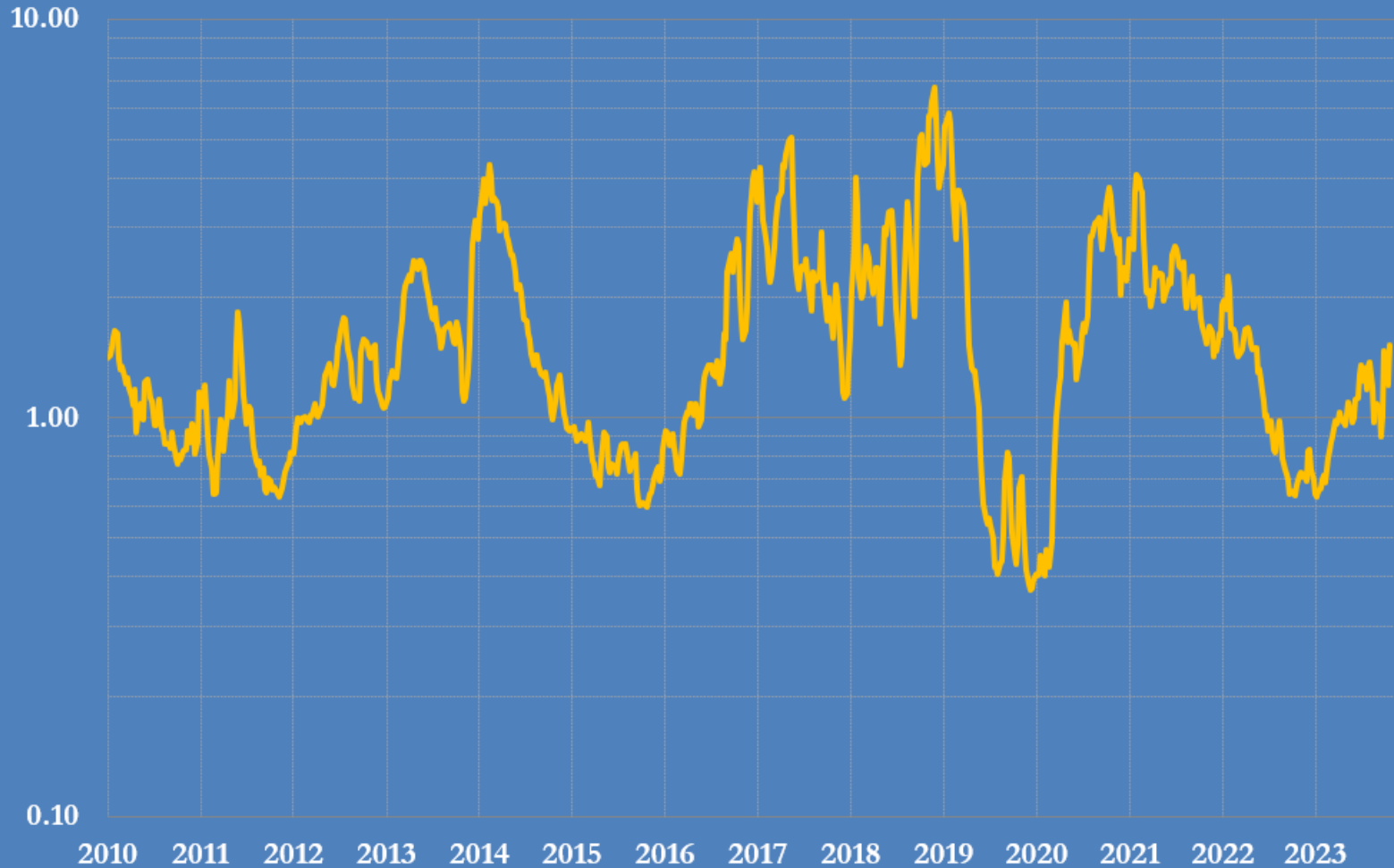
Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet



Long positions (billion cubic feet)
Short positions (billion cubic feet)
Net position (billion cubic feet)

Source: U.S. Commodity Futures Trading Commission
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Ratio of money managers' long to short positions in U.S. natural gas (NYMEX +ICE) (*semi-log scale*)



Source: US Commodity Futures Trading Commission
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