CFTC and ICE commitments of traders Positions reported at close of business on July 26

JOHN KEMP REUTERS

1 August 2022

CFTC and ICE commitments of traders

Week ending

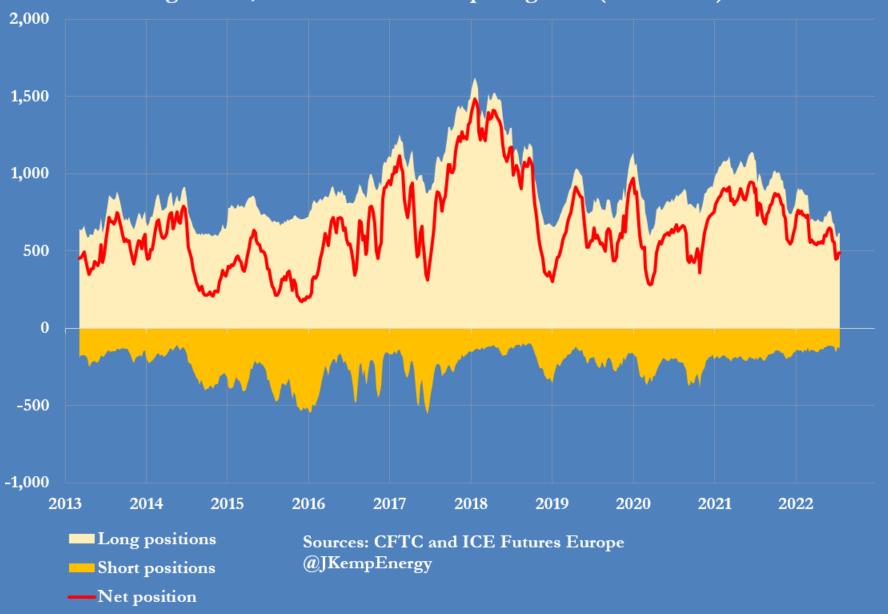
6 July 2022

| | Total Long Positions | Total Short Positions million bbl | Net Position (Long-Short) | | Δ Long Positions | Δ Short Positions | Δ Net position | Long/Short Positions Ratio | |
|---------------------------|----------------------|-----------------------------------|------------------------------|------------|-------------------------|----------------------|-------------------|-------------------------------|------------|
| | million bbl | | million bbl | percentile | million bbl | million bbl | million bbl | ratio | percentile |
| Total petroleum positions | 616 | 127 | 489 | 0.29 | +5 | +0 | +4 | 4.86 | 0.62 |
| Crude oil | 477 | 7 101 | 376 | 0.19 | -3 | +2 | -5 | 4.71 | 0.52 |
| All products | 139 | 25 | 113 | 0.50 | +8 | -1 | +9 | 5.45 | 0.50 |
| Middle distillates | 83 | 3 19 | 63 | 0.53 | +7 | -1 | +8 | 4.28 | 0.71 |
| WTI (NYMEX + ICE) | 262 | 2 53 | 209 | 0.29 | -12 | +5 | -17 | 4.99 | 0.52 |
| Brent | 215 | 5 49 | 166 | 0.25 | +9 | -3 | +12 | 4.42 | 0.51 |
| U.S. gasoline | 56 | 6 | 50 | 0.48 | +0 | -1 | +1 | 9.16 | 0.79 |
| U.S. diesel | 35 | 5 12 | 23 | 0.69 | +6 | -3 | +9 | 2.87 | 0.80 |
| European gas oil | 48 | 7 | 41 | 0.42 | +2 | +2 | -1 | 6.61 | 0.59 |

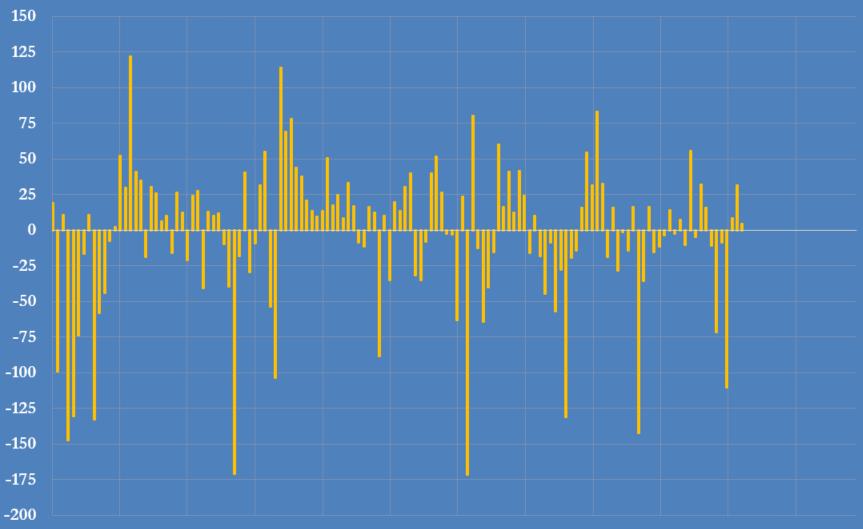
Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



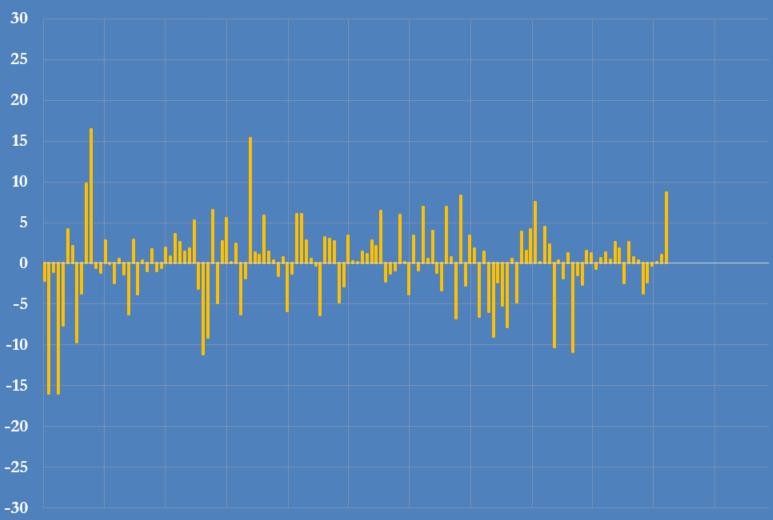
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22

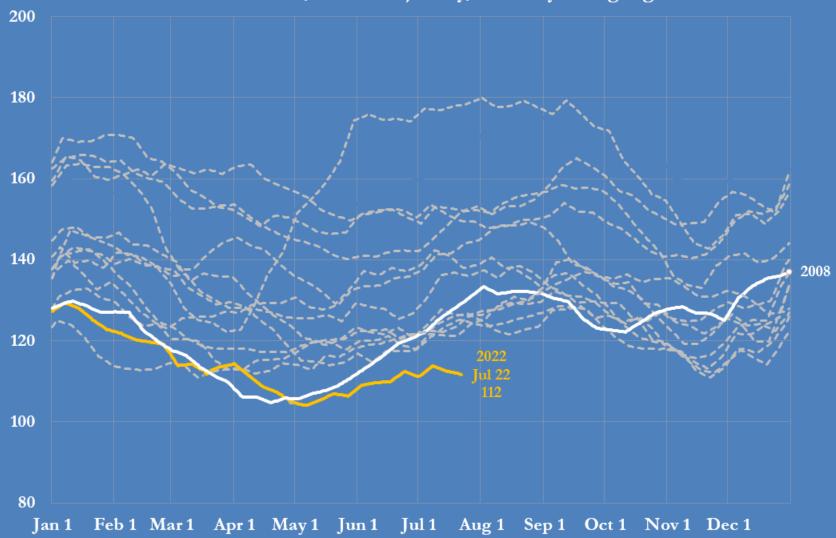
Sources: CFTC and ICE Futures Europe

Money managers' weekly net position change in U.S. diesel (million bbl)



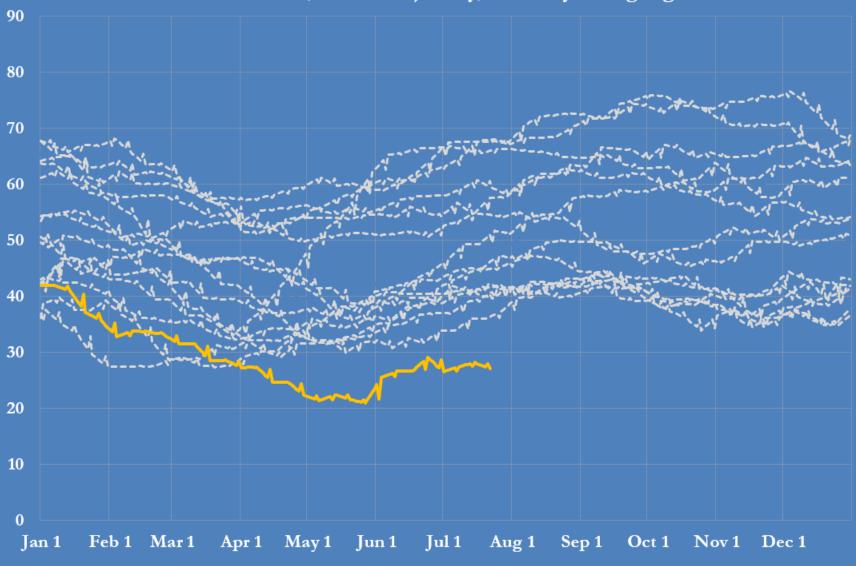
Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22

U.S. distillate fuel oil stocks, 2007-2022 million barrels, annual trajectory, current year highlighted



Source: U.S. Energy Information Administration

U.S. East Coast distillate fuel oil inventories, 2007-2022 million barrels, annual trajectory, current year highlighted



Source: U.S. Energy Information Administration

Money managers' total long and short positions in middle distillates U.S. diesel and European gas oil (million bbl)

