CFTC and ICE commitments of traders Positions reported at close of business on July 19

JOHN KEMP REUTERS 25 July 2022

#### CFTC and ICE commitments of traders

Week ending

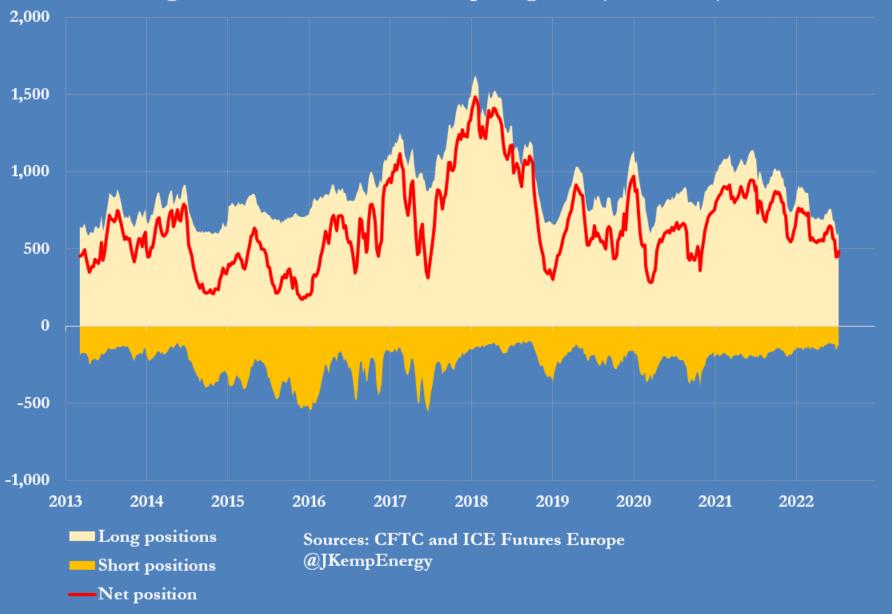
19 July 2022

	Total Long Positions	Total Short Positions million bbl	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl		million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	611	126	485	0.28	+26	-5	+31	4.84	0.61
Crude oil	480	99	381	0.21	+26	-5	+30	4.83	0.55
All products	131	. 27	104	0.45	+1	-0	+1	4.86	0.45
Middle distillates	76	20	55	0.45	-1	-0	-1	3.76	0.63
WTI (NYMEX + ICE)	274	48	226	0.35	+9	-6	+15	5.71	0.60
Brent	206	51	155	0.21	+17	+2	+15	4.01	0.45
U.S. gasoline	55	7	49	0.46	+2	-0	+2	8.13	0.77
U.S. diesel	29	15	14	0.55	+1	-0	+1	1.92	0.64
European gas oil	47	5	42	0.43	-2	+0	-2	9.26	0.67

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



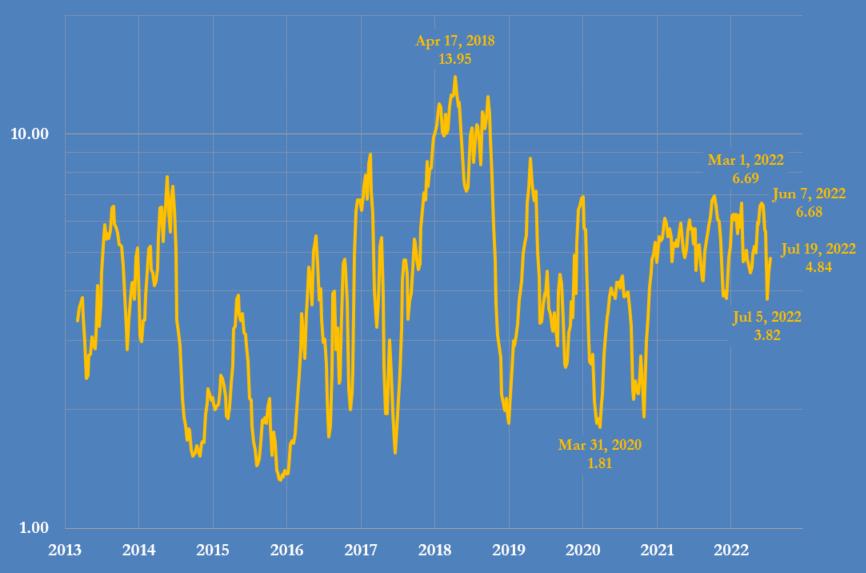
## Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22

Sources: CFTC and ICE Futures Europe

## Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)



Sources: CFTC and ICE Futures Europe

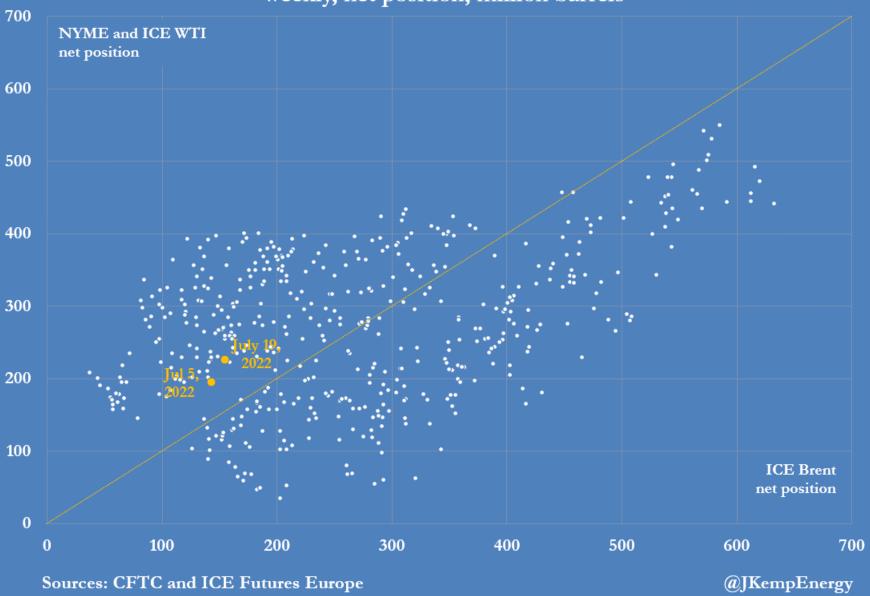
### Money managers' weekly net position change in middle distillates European gas oil plus U.S. diesel (million bbl)



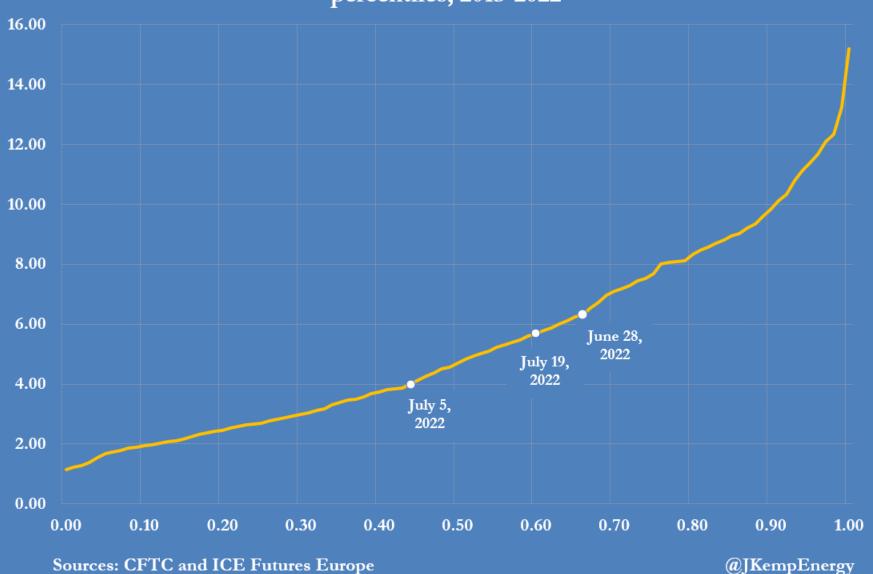
Jan '20 Apr '20 Jul '20 Oct '20 Jan '21 Apr '21 Jul '21 Oct '21 Jan '22 Apr '22 Jul '22 Oct '22

Sources: CFTC and ICE Futures Europe

## Money managers' Brent and WTI positions, 2013-2022 weekly, net position, million barrels



# Ratio of money managers' total long and short positions in NYMEX and ICE WTI percentiles, 2013-2022



## Ratio of money managers' total long and short positions in Brent percentiles, 2013-2022

