

U.S. service sector inflation

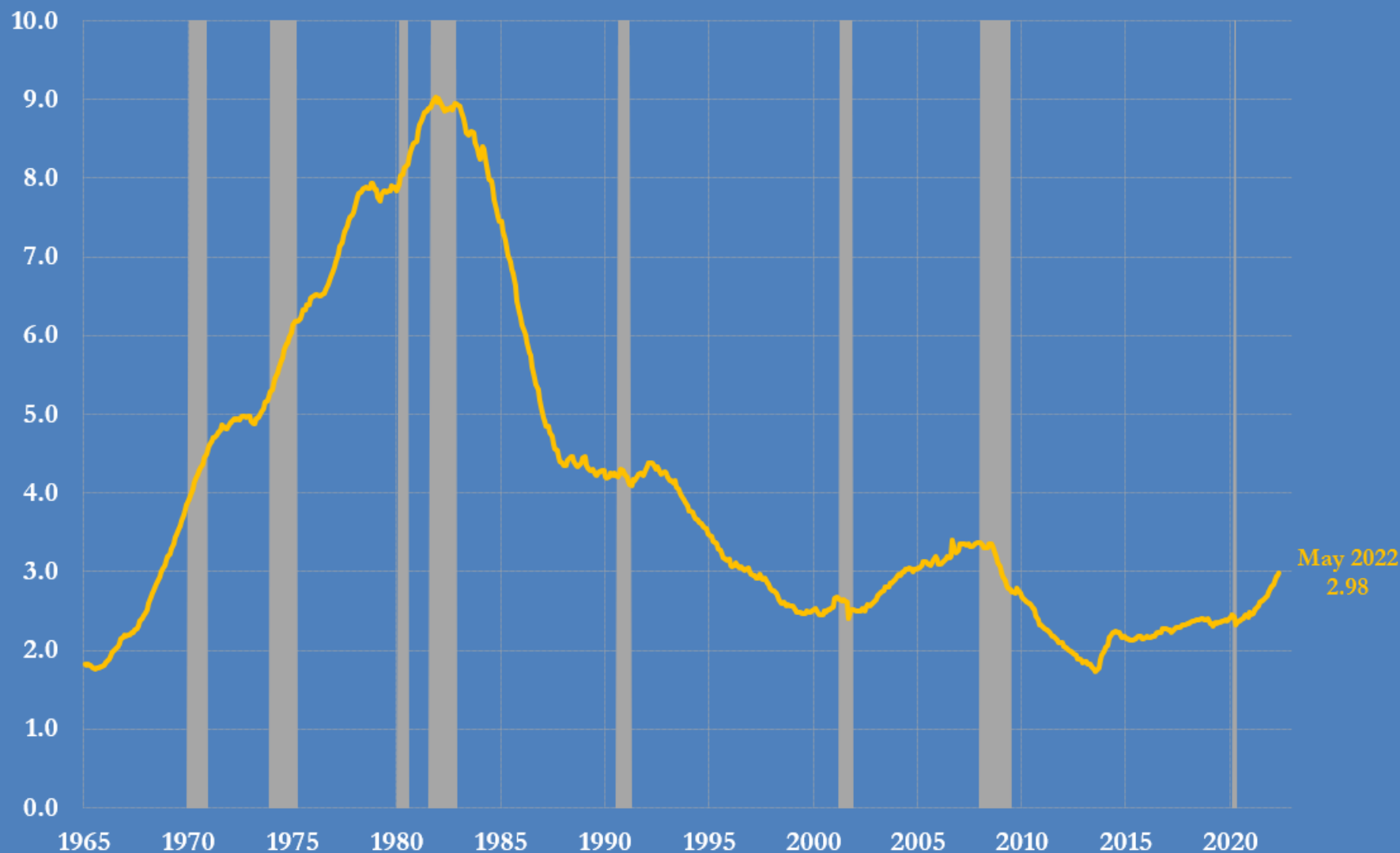
Selected indicators

JOHN KEMP
REUTERS

7 July 2022

U.S. PCE services inflation, 1965-2022

percent, five-year compound annual growth rate

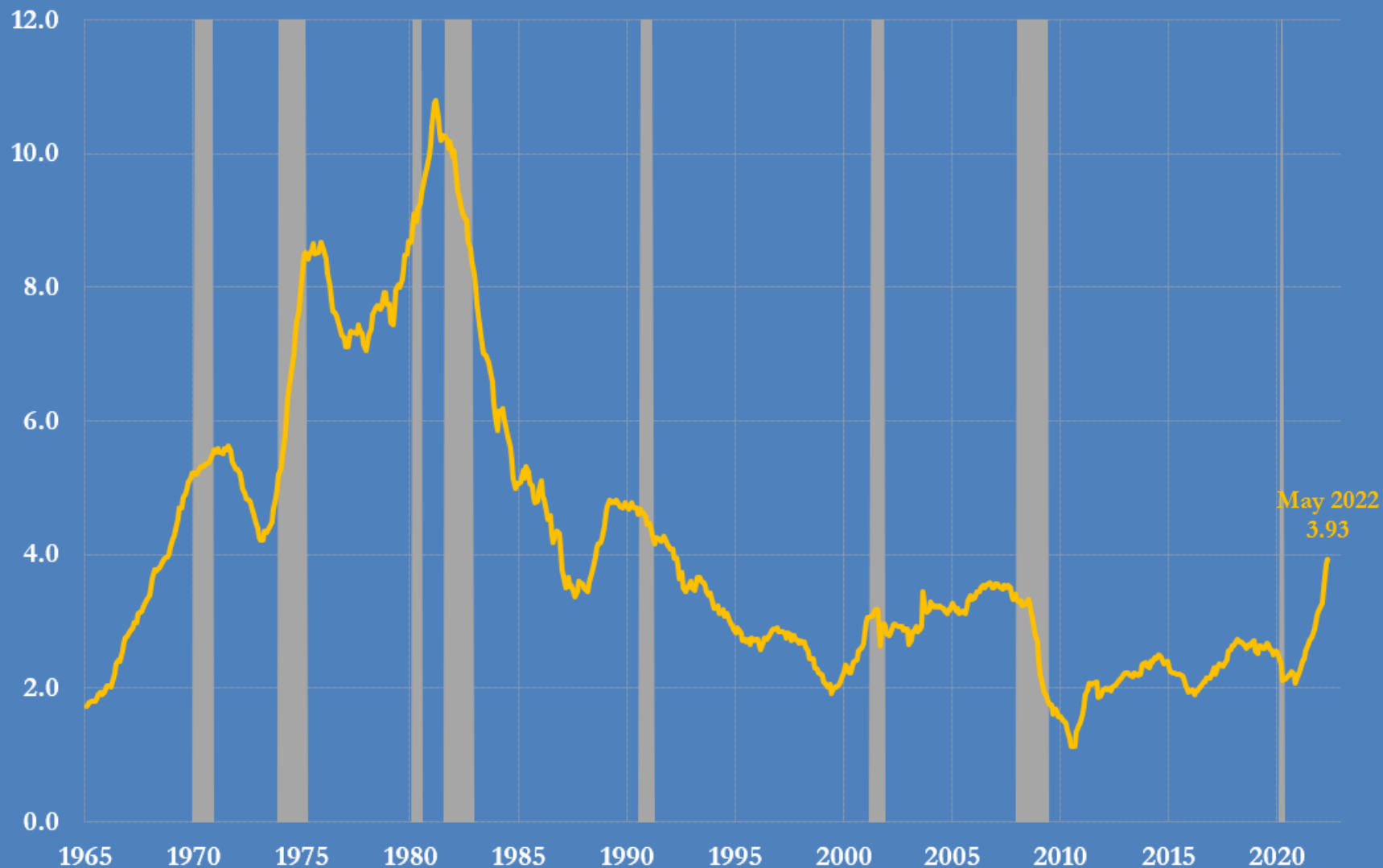


Source: U.S. Bureau of Economic Analysis (NIPA Table 2.8.4)

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U.S. PCE services inflation, 1965-2022

percent, two-year compound annual growth rate

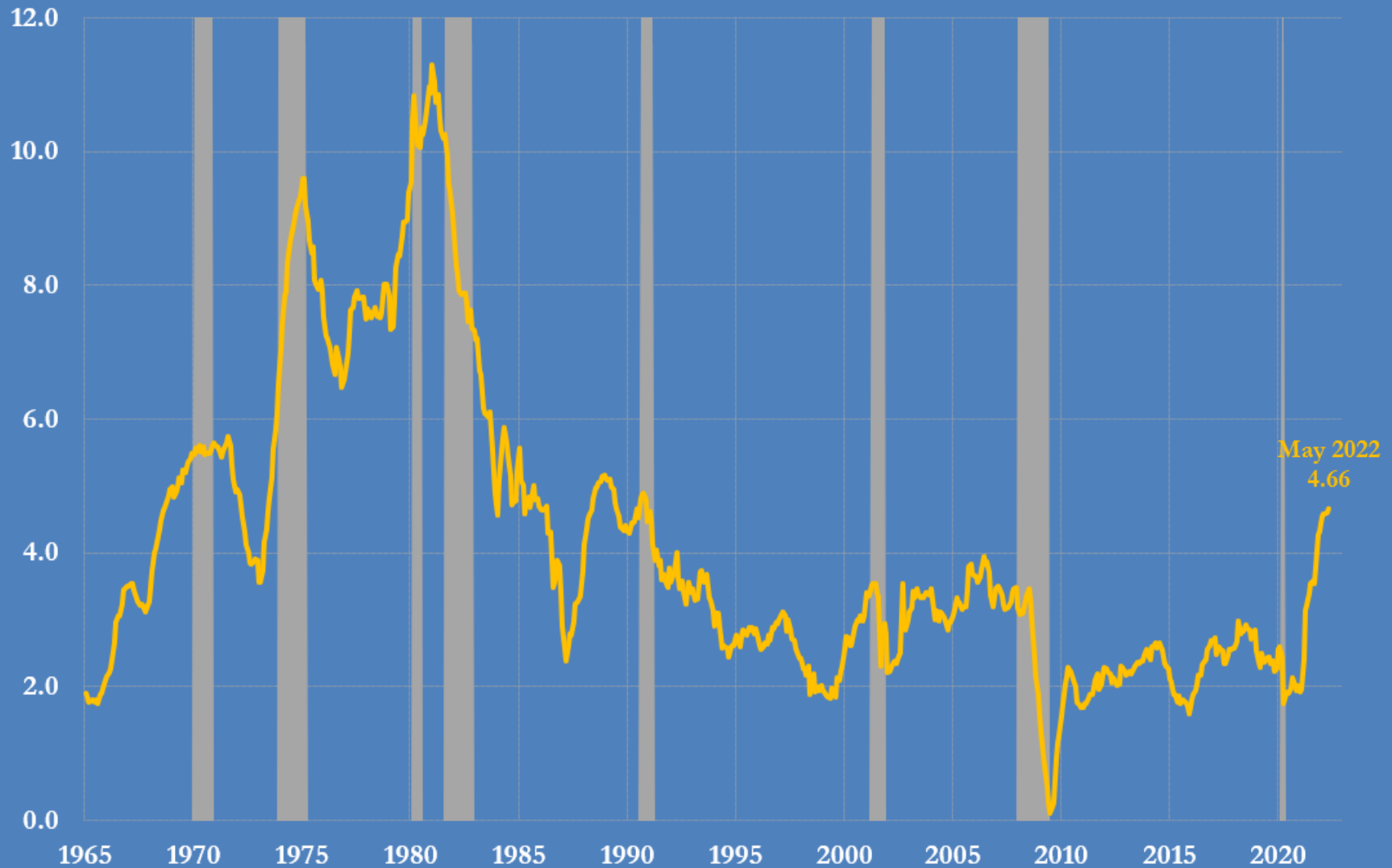


Source: U.S. Bureau of Economic Analysis (NIPA Table 2.8.4)

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U.S. PCE services inflation, 1965-2022

percent, annual change

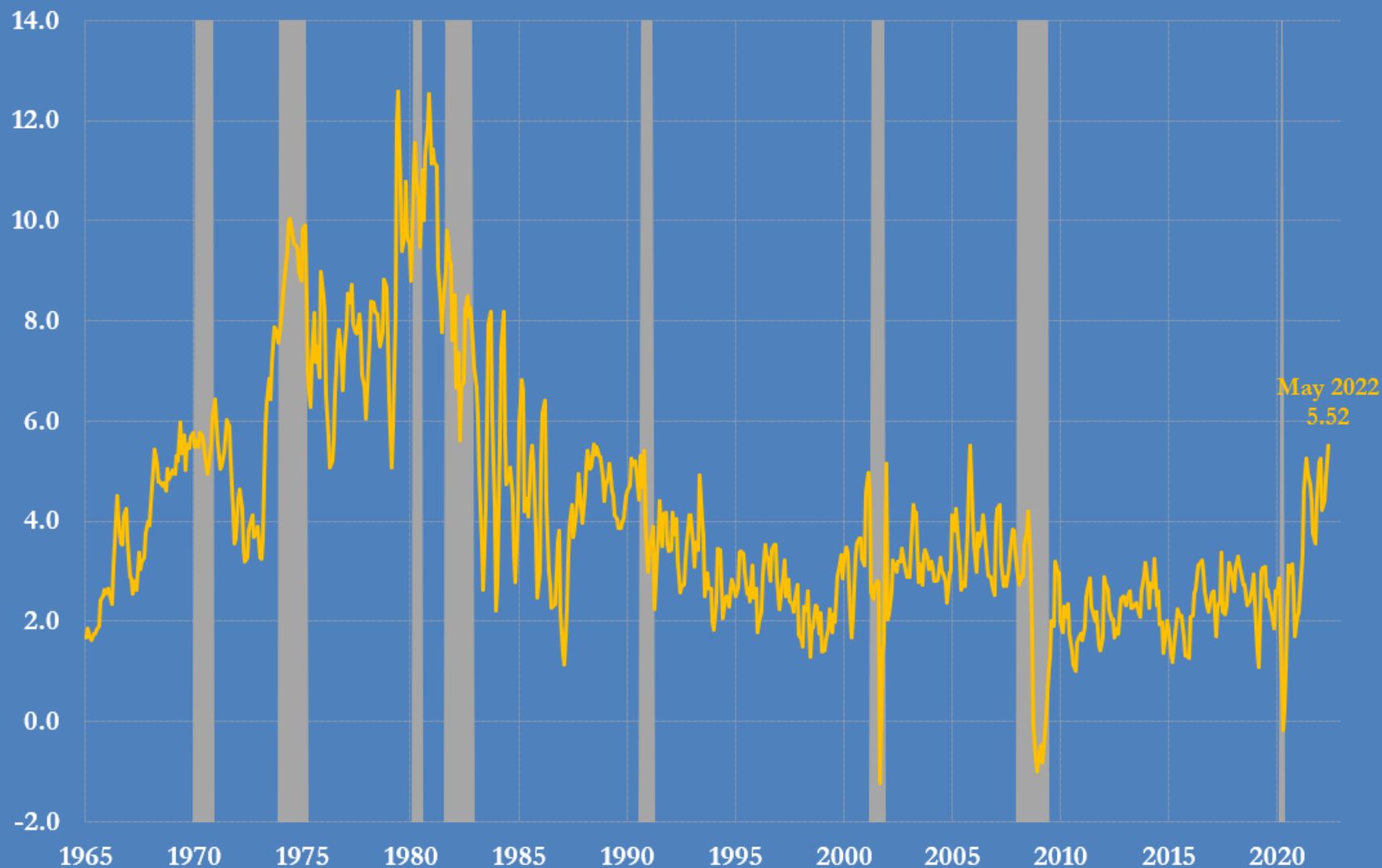


Source: U.S. Bureau of Economic Analysis (NIPA Table 2.8.4)

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U.S. PCE services inflation, 1965-2022

percent, three-month price change expressed at annualised rate

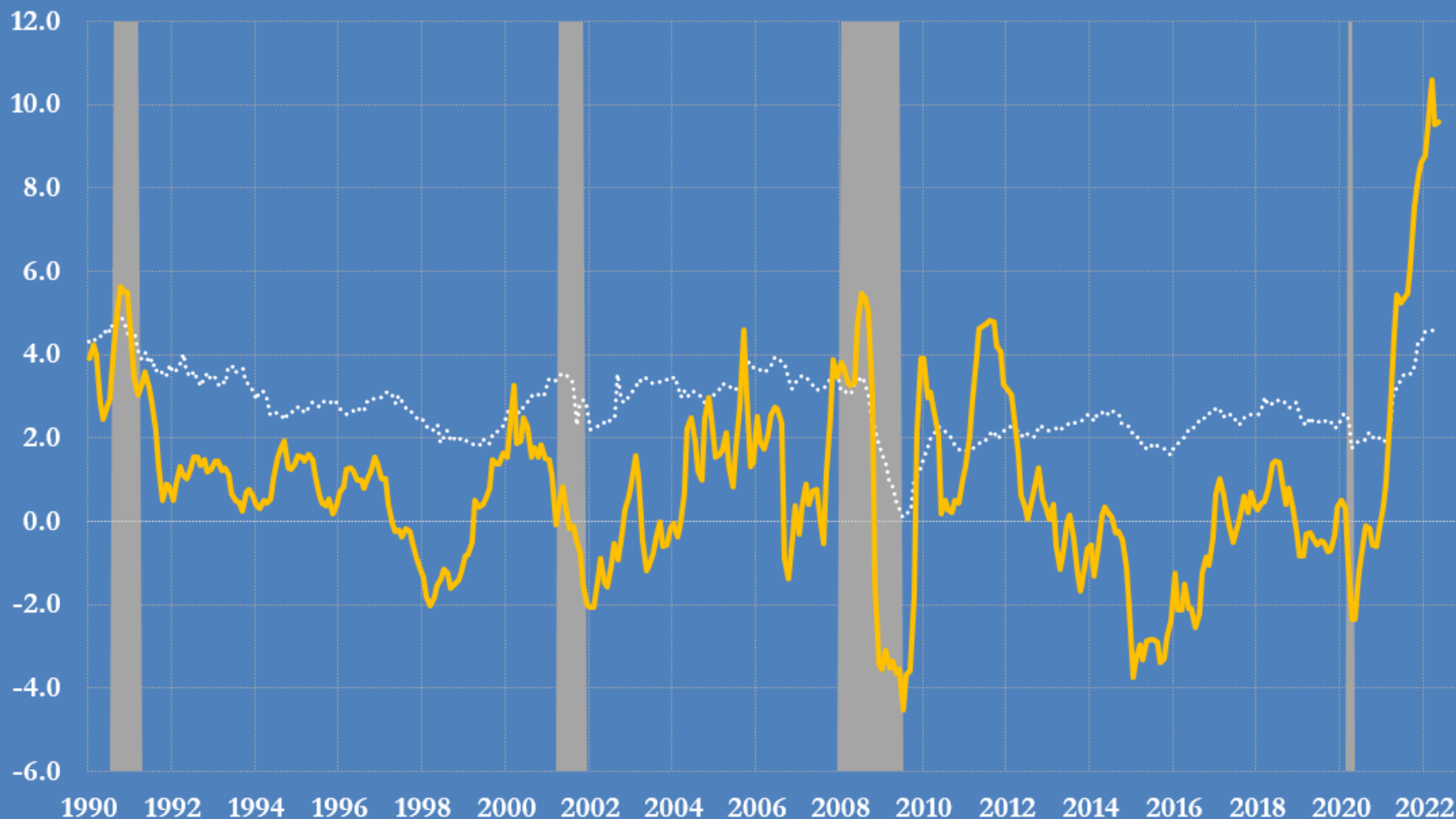


Source: U.S. Bureau of Economic Analysis (NIPA Table 2.8.4)

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U.S. consumer price inflation, 1990-2022

PCE deflator, percent change from prior year, NBER recessions shown

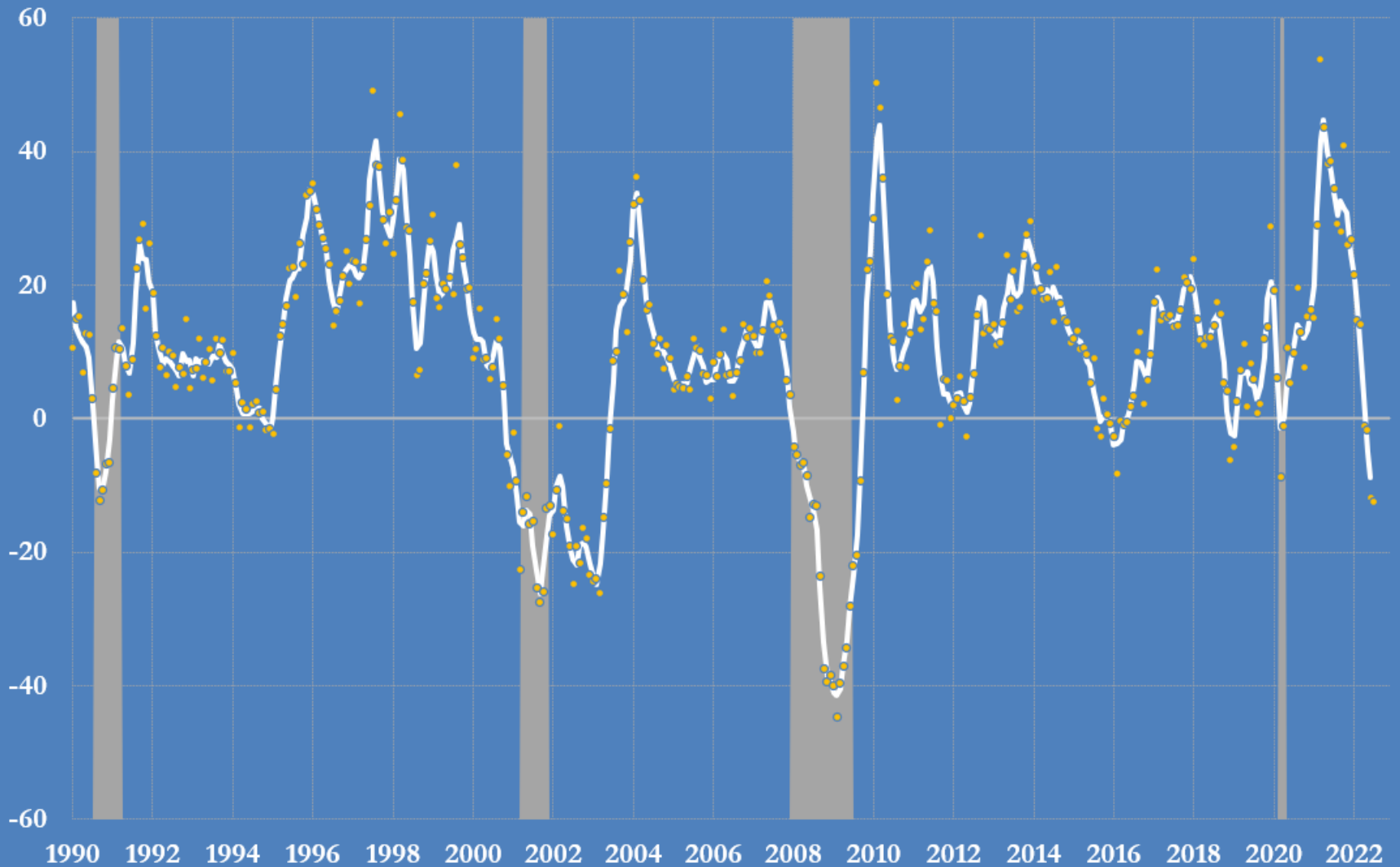


■ NBER recession
..... PCE services
— PCE goods

Source: Bureau of Economic Analysis
NIPA Table 2.8.4
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S&P500 equity index, 1990-2022

percent change from prior year, individual months and 3-month centred average

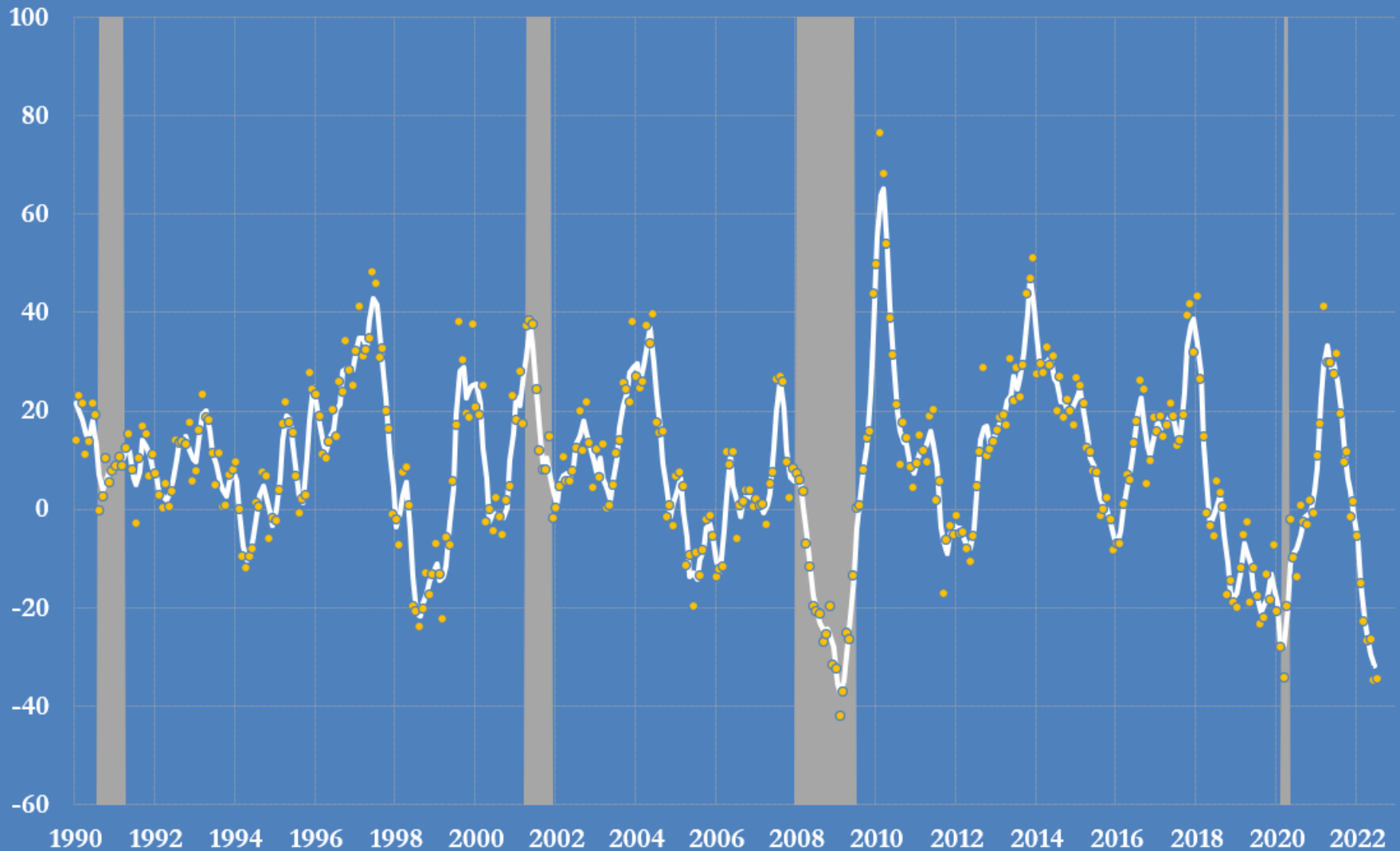


Source: Refinitiv Eikon

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3M Company share price and the business cycle, 1990-2022

percent change from prior year, monthly and three-month centred average

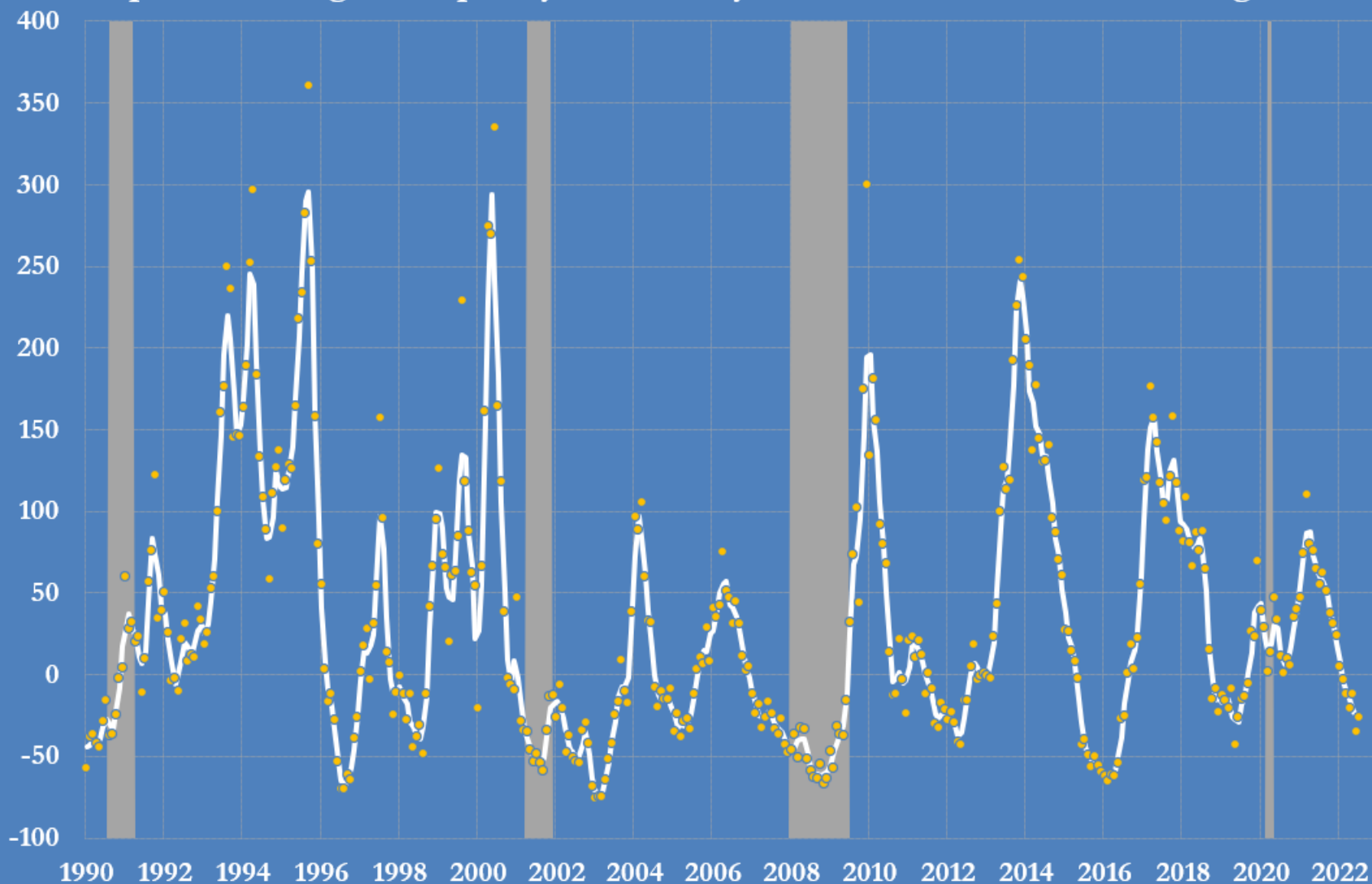


Source: London Stock Exchange Group

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Micron Technology share price and business cycle, 1990-2022

percent change from prior year, monthly and three-month centred average

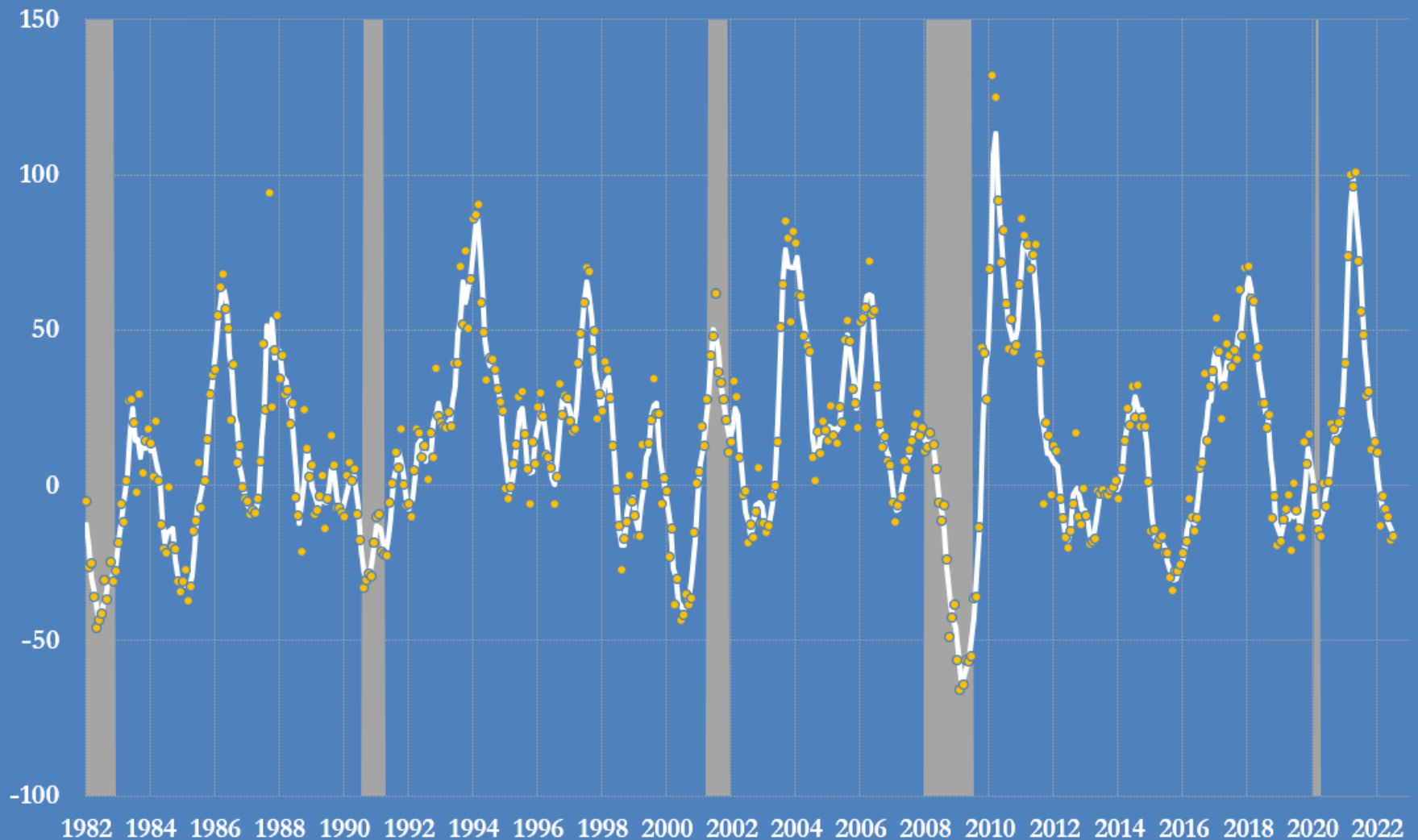


Source: London Stock Exchange Group

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Caterpillar Inc share price, 1982-2022

percent change from prior year, monthly and three-month centred average
NBER U.S. recessions shown

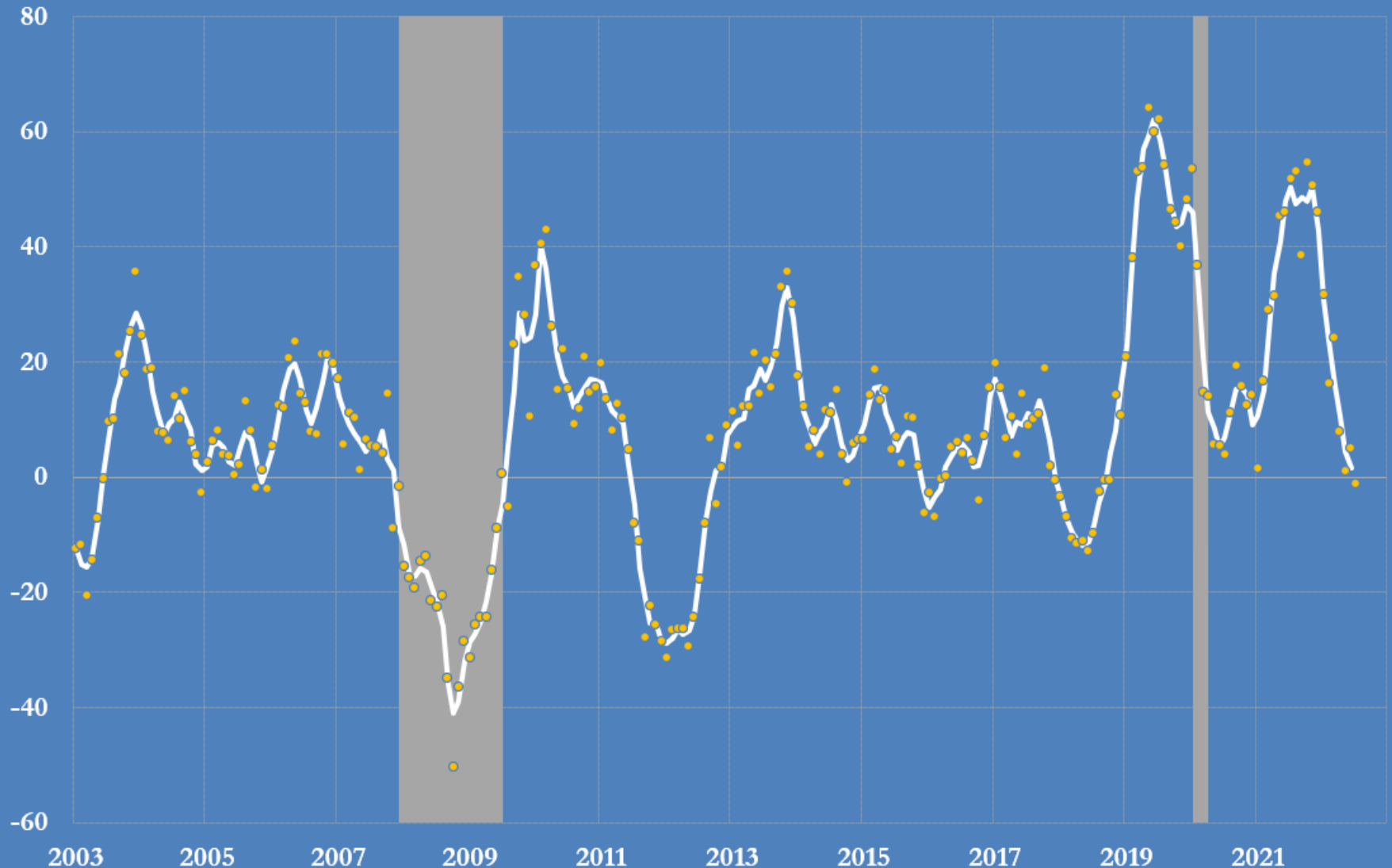


Source: New York Stock Exchange

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Thomson Reuters share price and business cycle, 2003-2022

percent change from prior year, monthly and three-month centred average

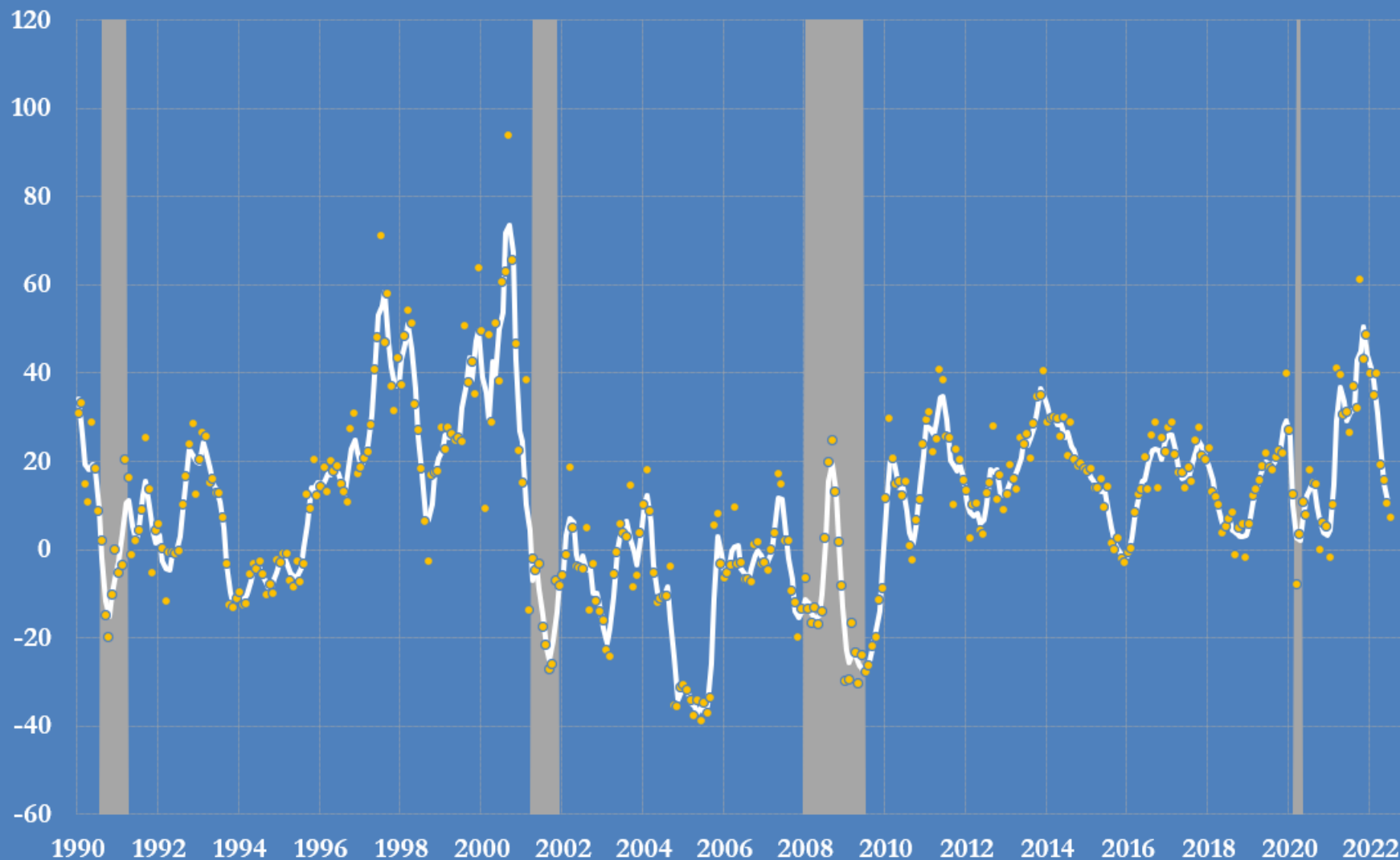


Source: New York Stock Exchange

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Marsh McLennan share price and business cycle, 1990-2022

percent change from prior year, monthly and three-month centred average

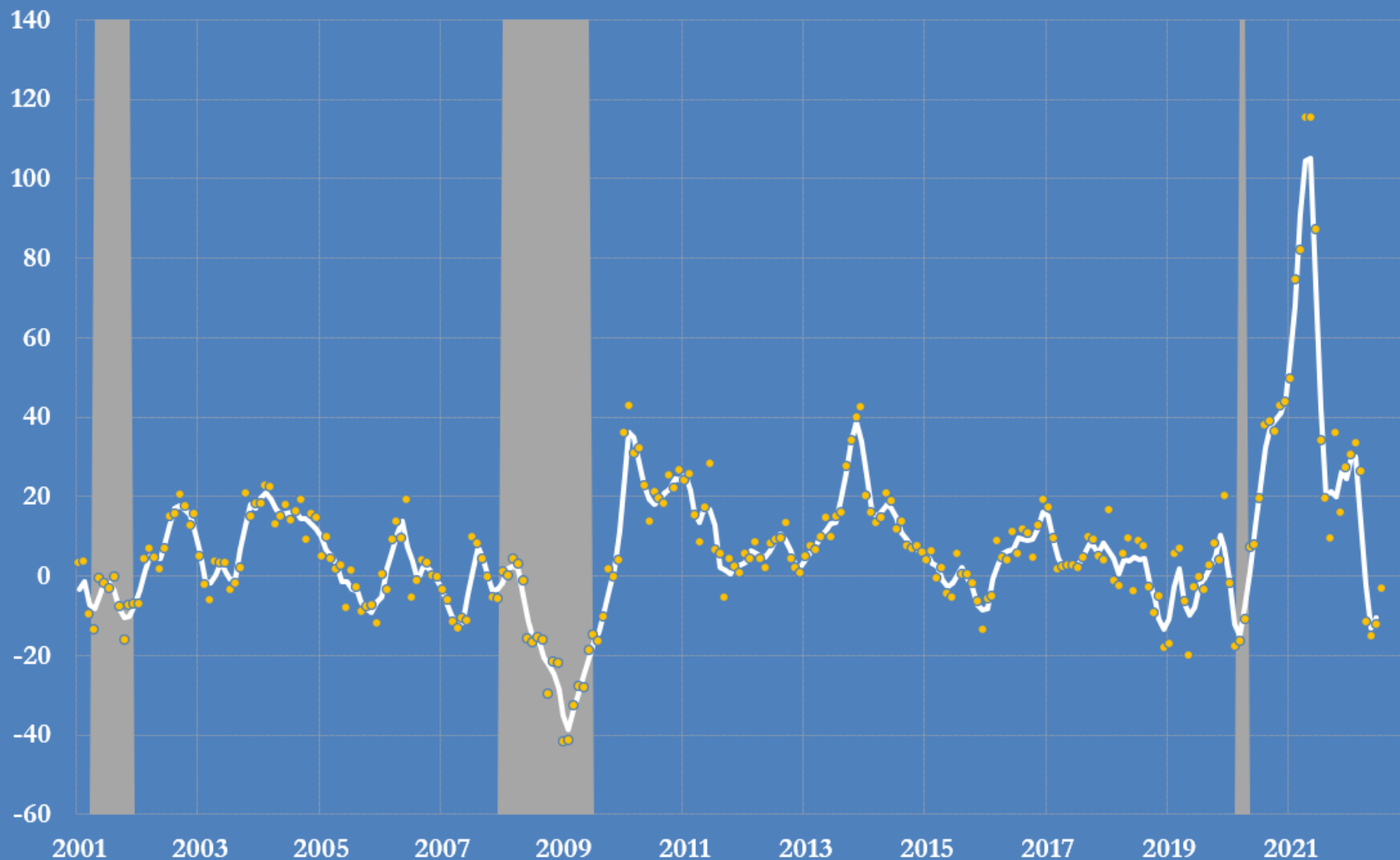


Source: London Stock Exchange Group

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UPS share price and the business cycle, 2001-2022

percent change from prior year, monthly and three-month centred average

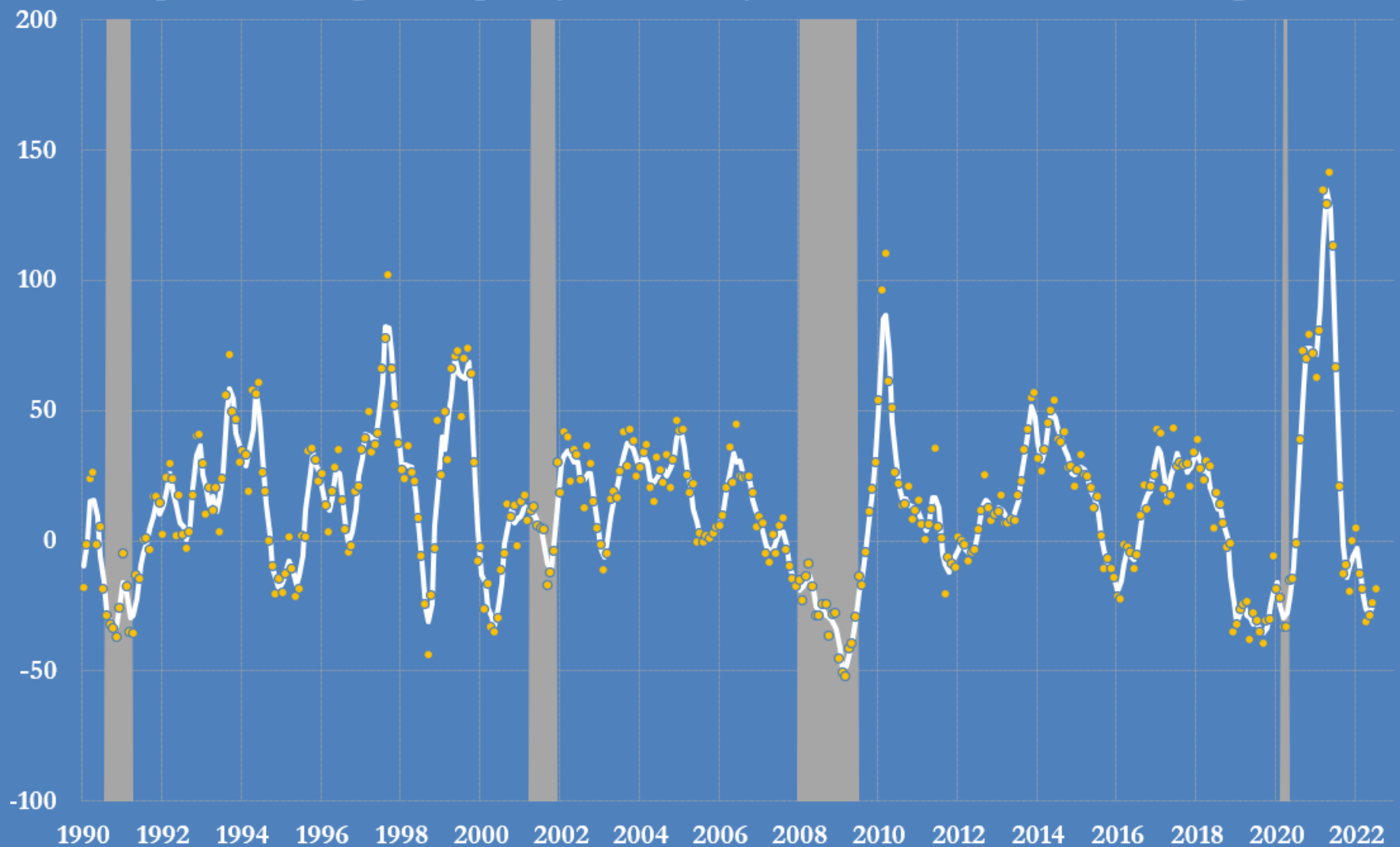


Source: London Stock Exchange Group

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Federal Express share price and the business cycle, 1990-2022

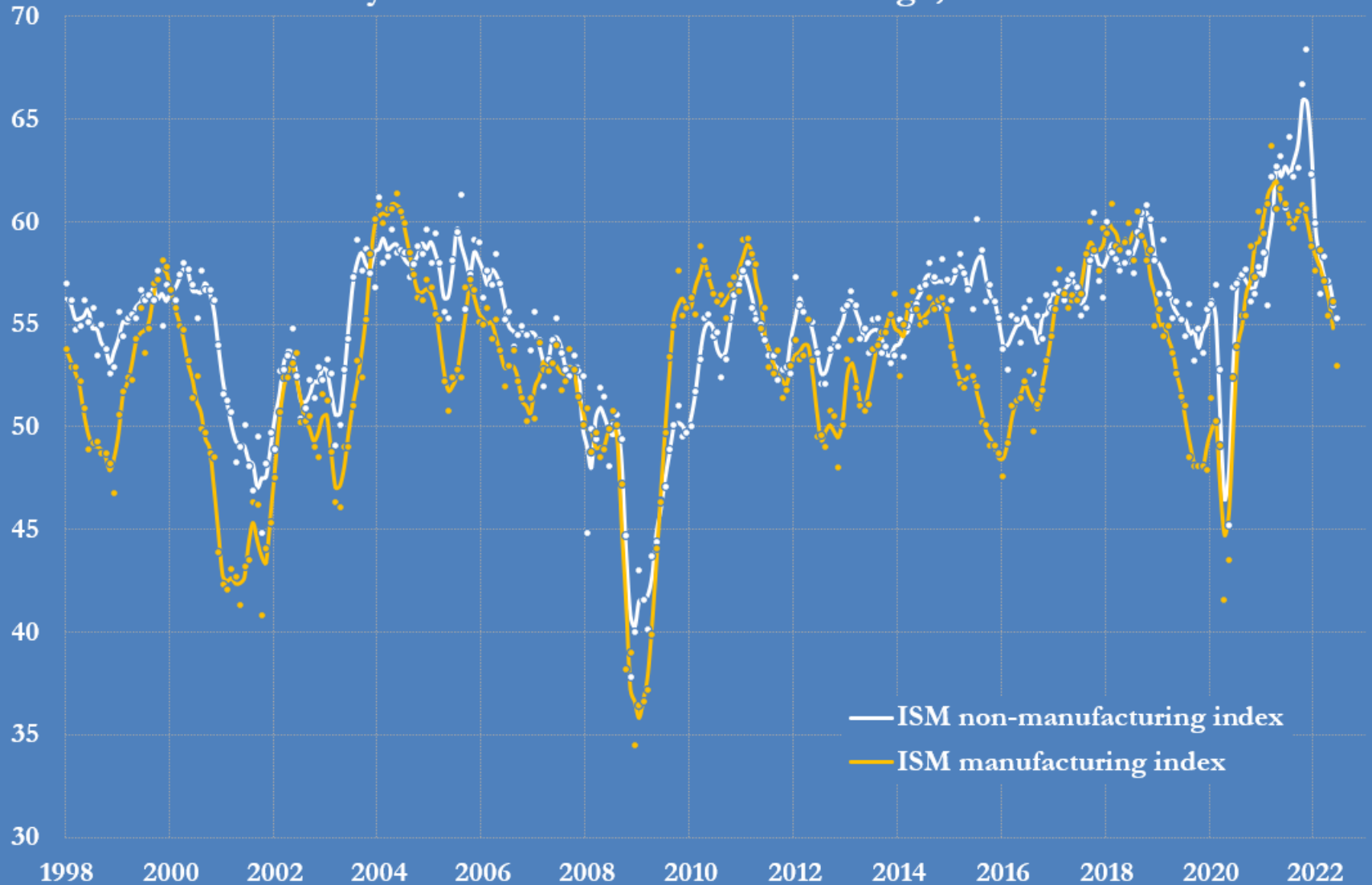
percent change from prior year, monthly and three-month centred average



Source: London Stock Exchange Group

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ISM U.S. manufacturing and non-manufacturing indexes monthly and three-month centred average, 1998-2022



Source: Institute for Supply Management

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