# CFTC and ICE commitments of traders

## Positions reported at close of business on January 18

**JOHN KEMP**
**REUTERS**
24 Jan 2022

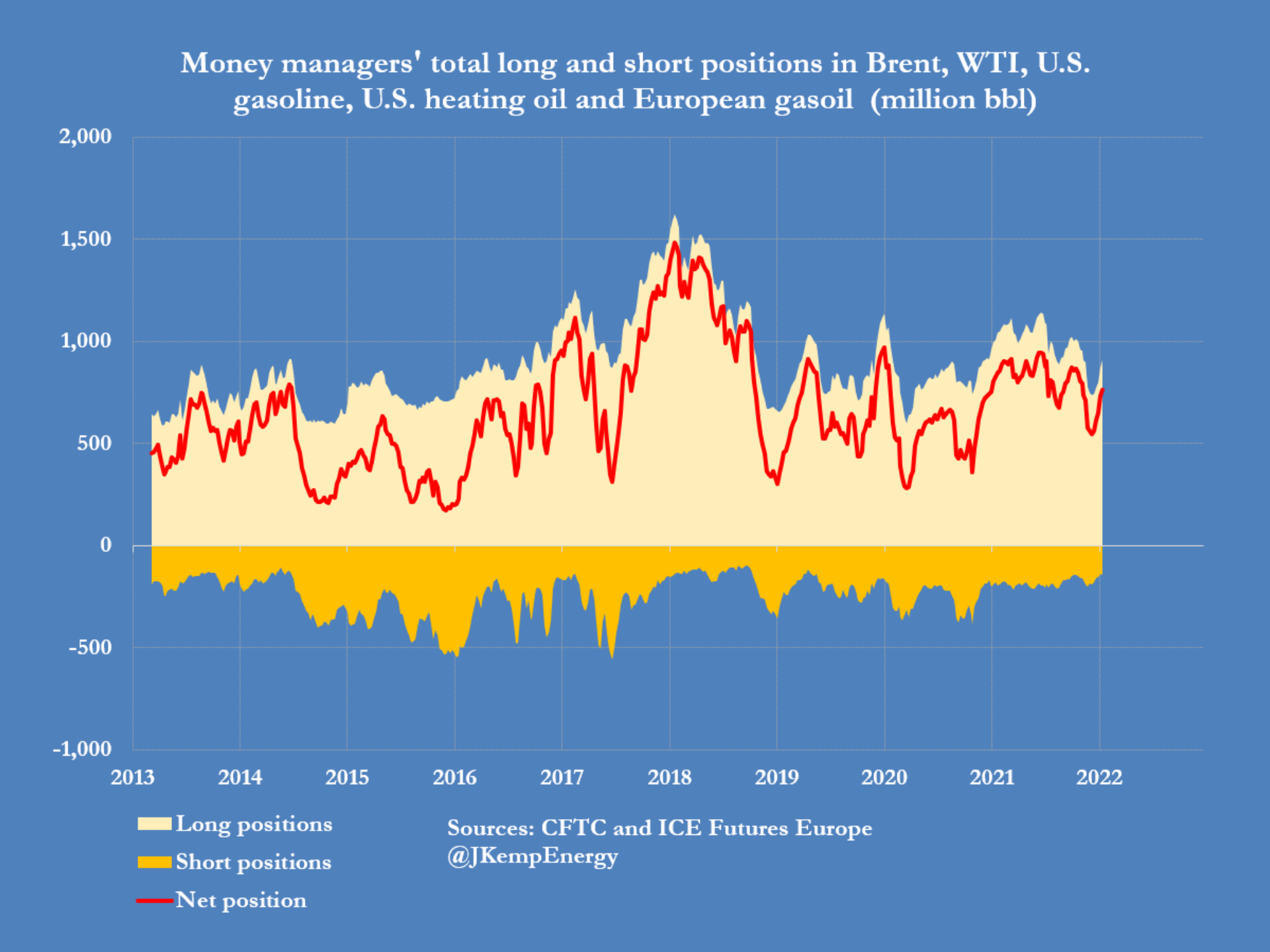
# CFTC and ICE commitments of traders

Week ending: 18 January 2022

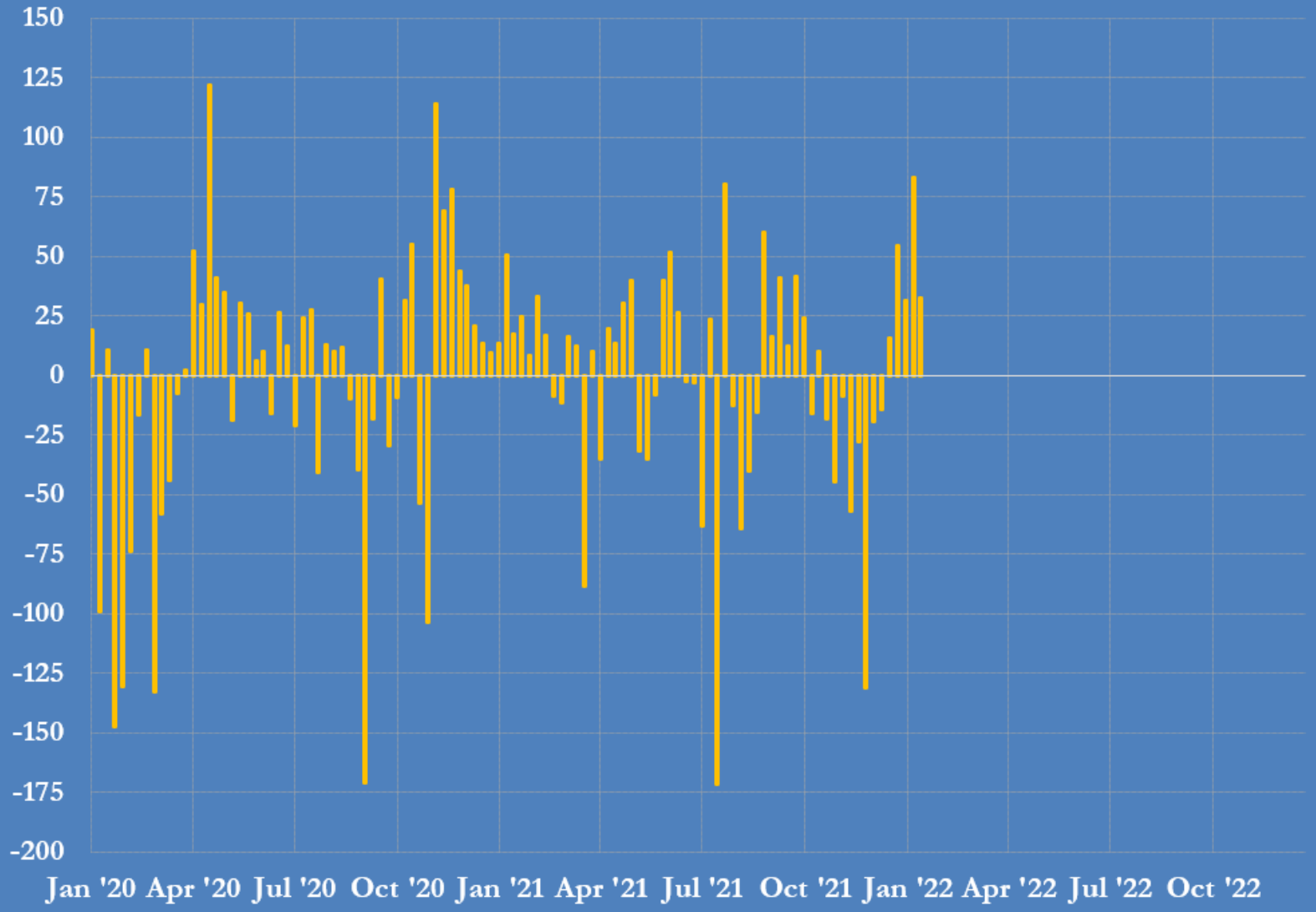
| | Total Long Positions | Total Short Positions | Net Position (Long-Short) | | Δ Long Positions | Δ Short Positions | Δ Net position | Long/Short Positions Ratio | |
|---|---|---|---|---|---|---|---|---|---|
| | million bbl | million bbl | million bbl | percentile | million bbl | million bbl | million bbl | ratio | percentile |
| Total petroleum positions | 907 | 145 | 761 | 0.69 | +38 | +5 | +33 | 6.24 | 0.80 |
| Crude oil | 673 | 108 | 565 | 0.59 | +20 | -1 | +21 | 6.25 | 0.77 |
| All products | 234 | 38 | 196 | 0.83 | +18 | +6 | +11 | 6.22 | 0.83 |
| Middle distillates | 149 | 29 | 120 | 0.80 | +14 | +6 | +8 | 5.11 | 0.78 |
| WTI (NYMEX + ICE) | 355 | 37 | 317 | 0.63 | +17 | -7 | +23 | 9.47 | 0.89 |
| Brent | 318 | 70 | 248 | 0.47 | +3 | +5 | -2 | 4.53 | 0.51 |
| U.S. gasoline | 85 | 8 | 76 | 0.79 | +4 | +1 | +3 | 10.04 | 0.85 |
| U.S. heating oil | 49 | 22 | 27 | 0.73 | +5 | +5 | +0 | 2.26 | 0.70 |
| European gas oil | 100 | 8 | 93 | 0.80 | +9 | +1 | +8 | 13.33 | 0.82 |

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)
2,000
1,500
1,000
500
0
-500
-1,000
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
Long positions
Short positions
Net position
Sources: CFTC and ICE Futures Europe
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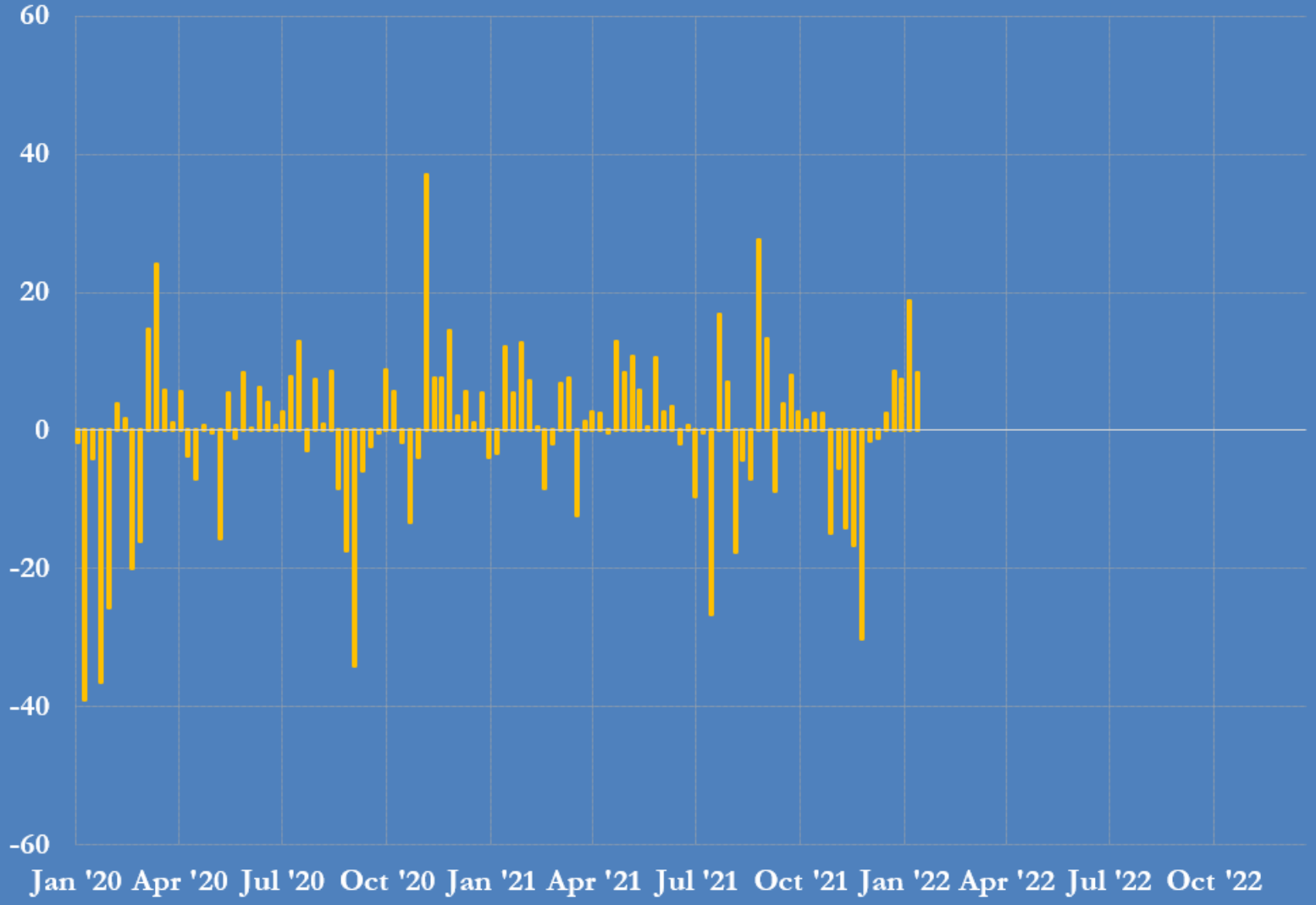
# Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)




Sources: CFTC and ICE Futures Europe

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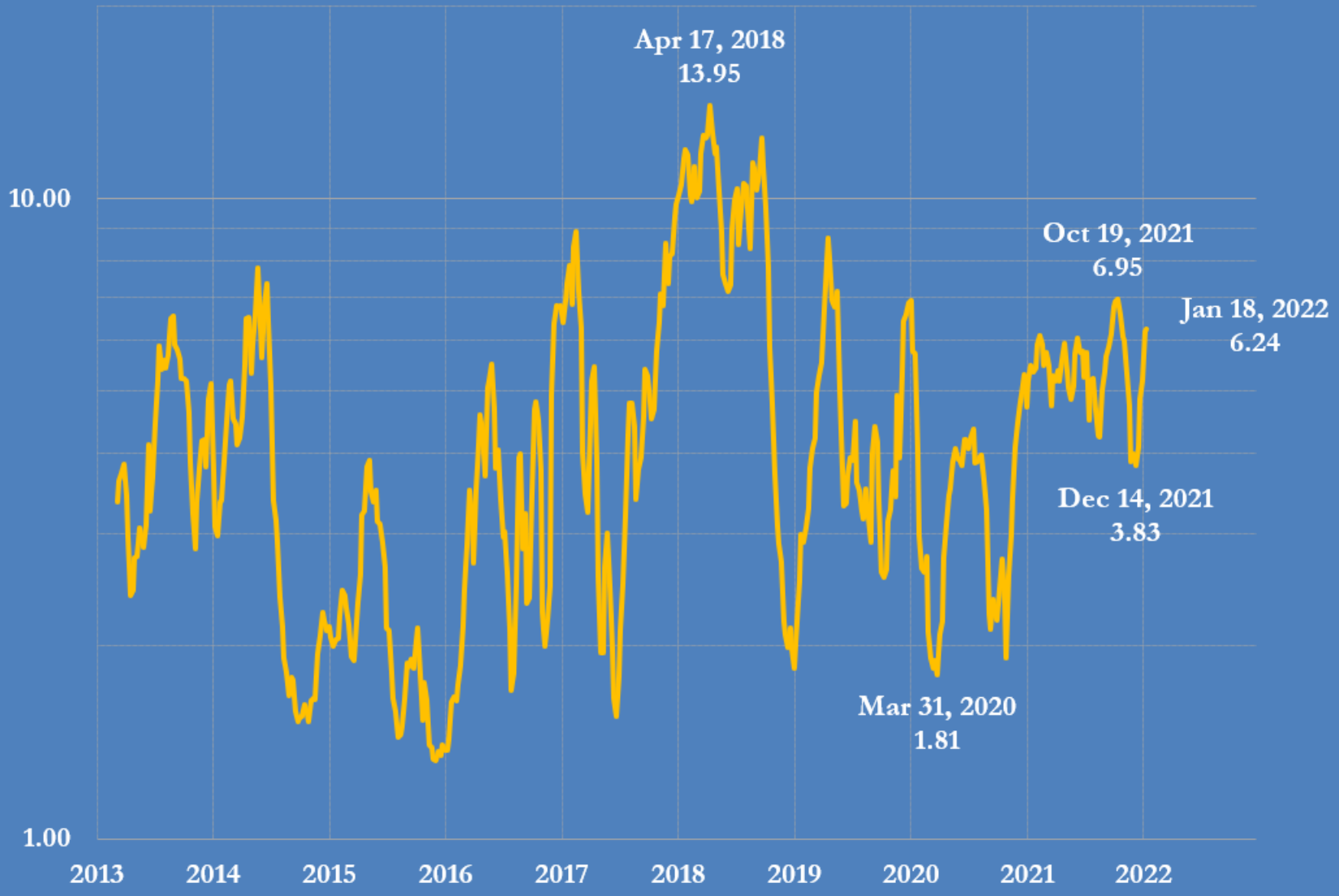
# Money managers' weekly net position change in middle distillates
## European gas oil plus U.S. heating oil (million bbl)




Sources: CFTC and ICE Futures Europe

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# Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)

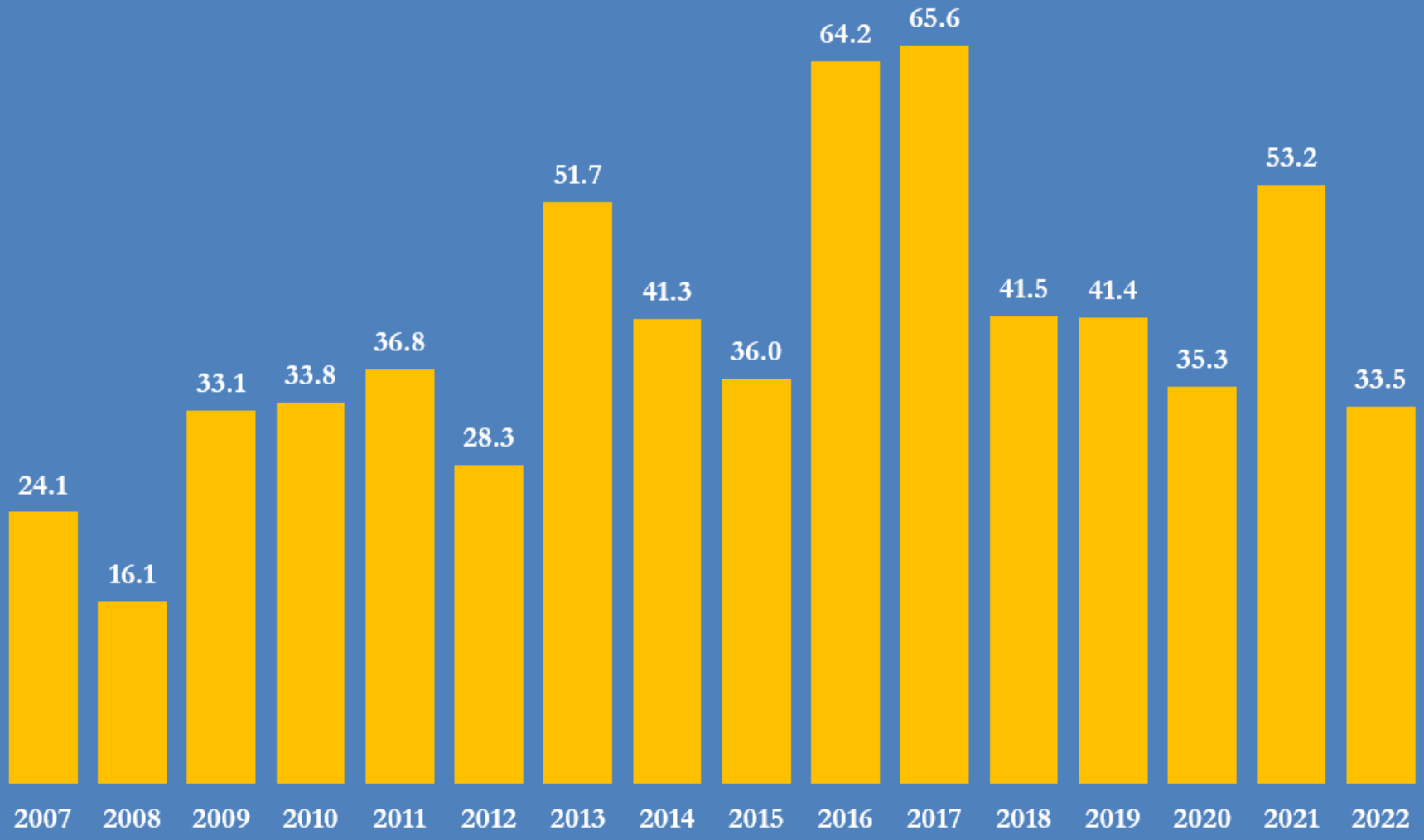



Sources: CFTC and ICE Futures Europe

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# U.S. commercial crude oil inventories at Cushing, 2007-2022

million bbl, inventories each year on Jan 14

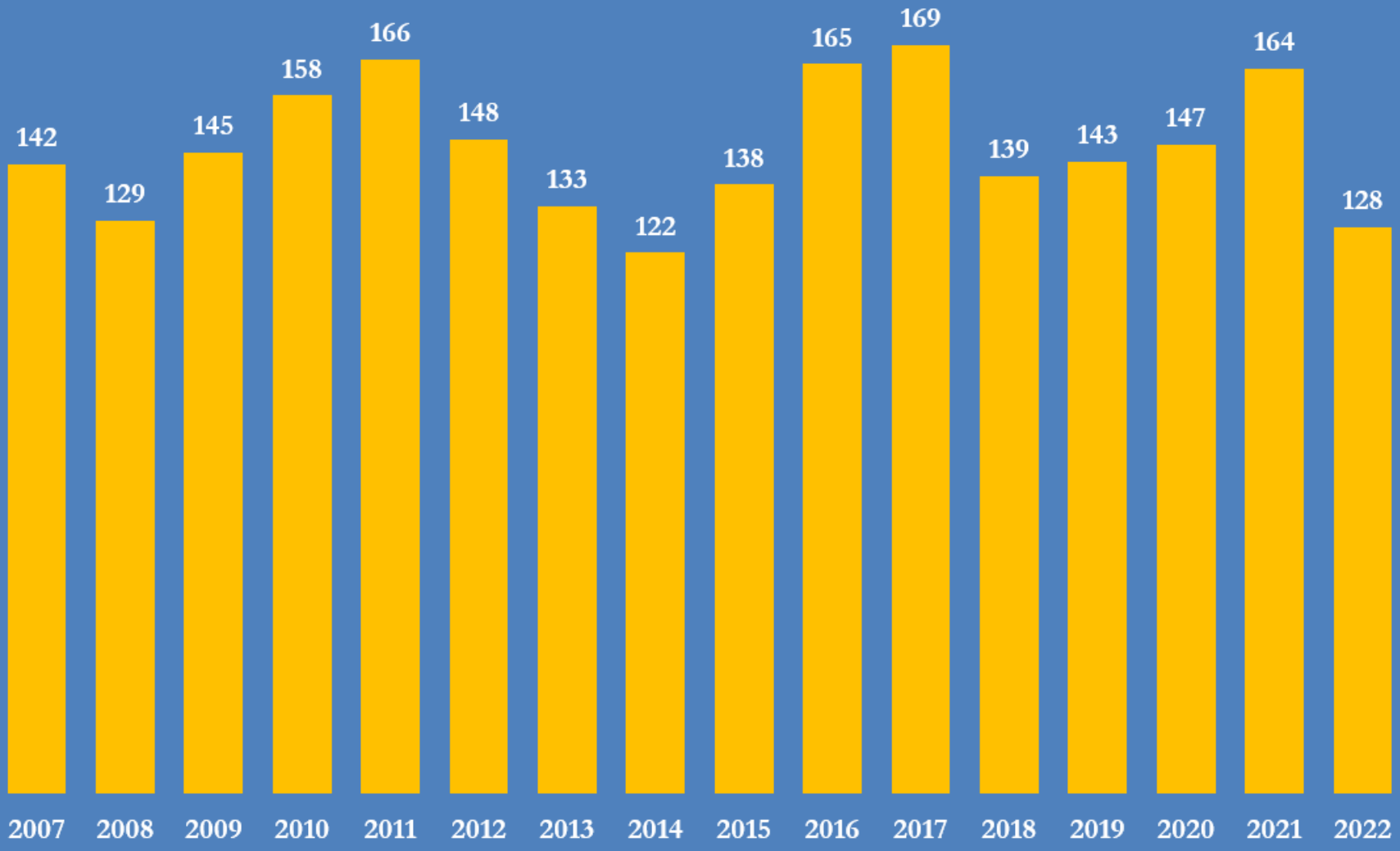



Source: U.S. Energy Information Administration

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# U.S. distillate fuel oil inventories, 2007-2022

million barrels, each year on Jan 14




Source: U.S. Energy Information Administration

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