CFTC and ICE commitments of traders

Positions reported at close of business on January 24

JOHN KEMP
REUTERS
30 January 2023

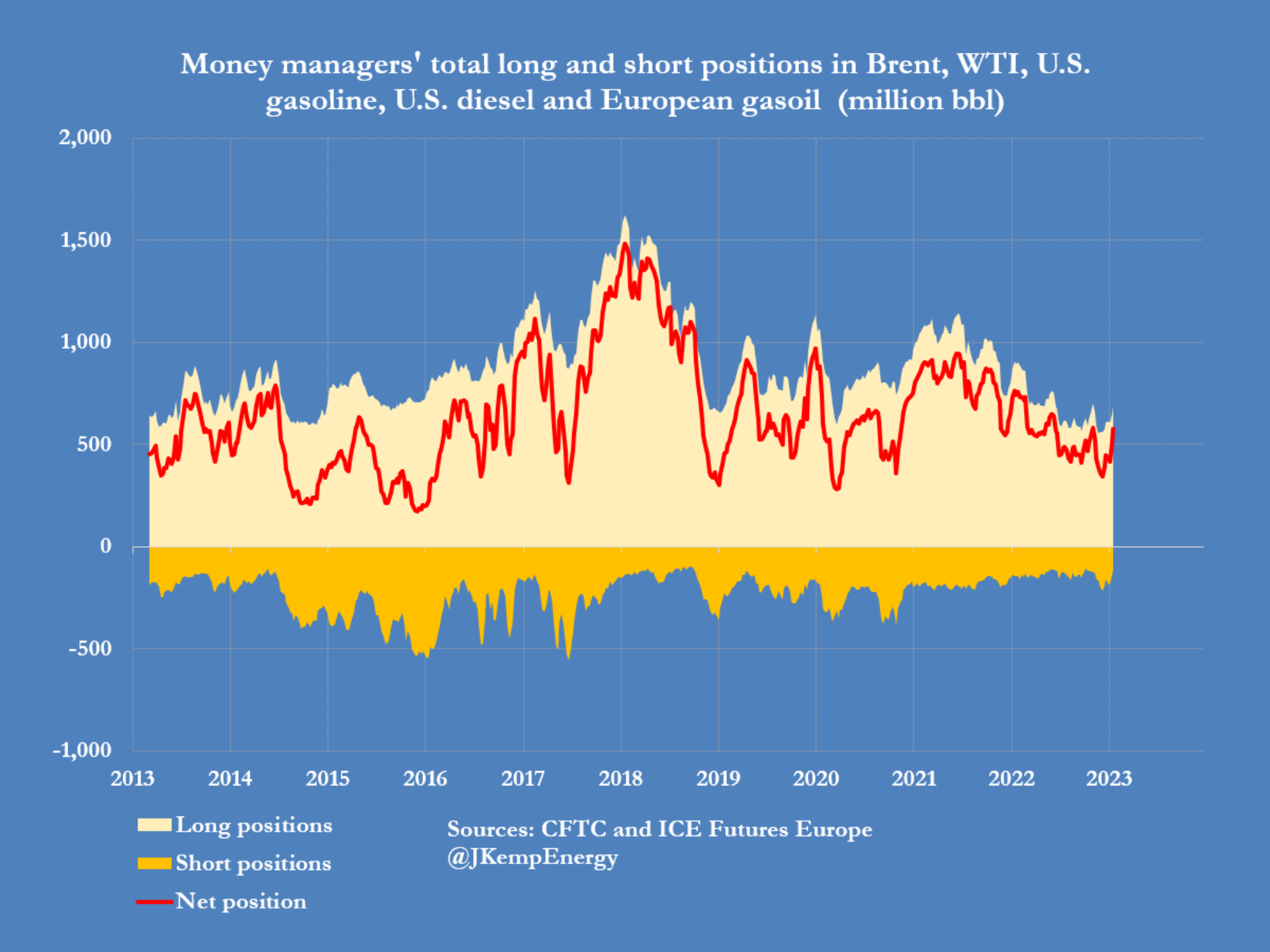
CFTC and ICE commitments of traders

Week ending: 24 January 2023

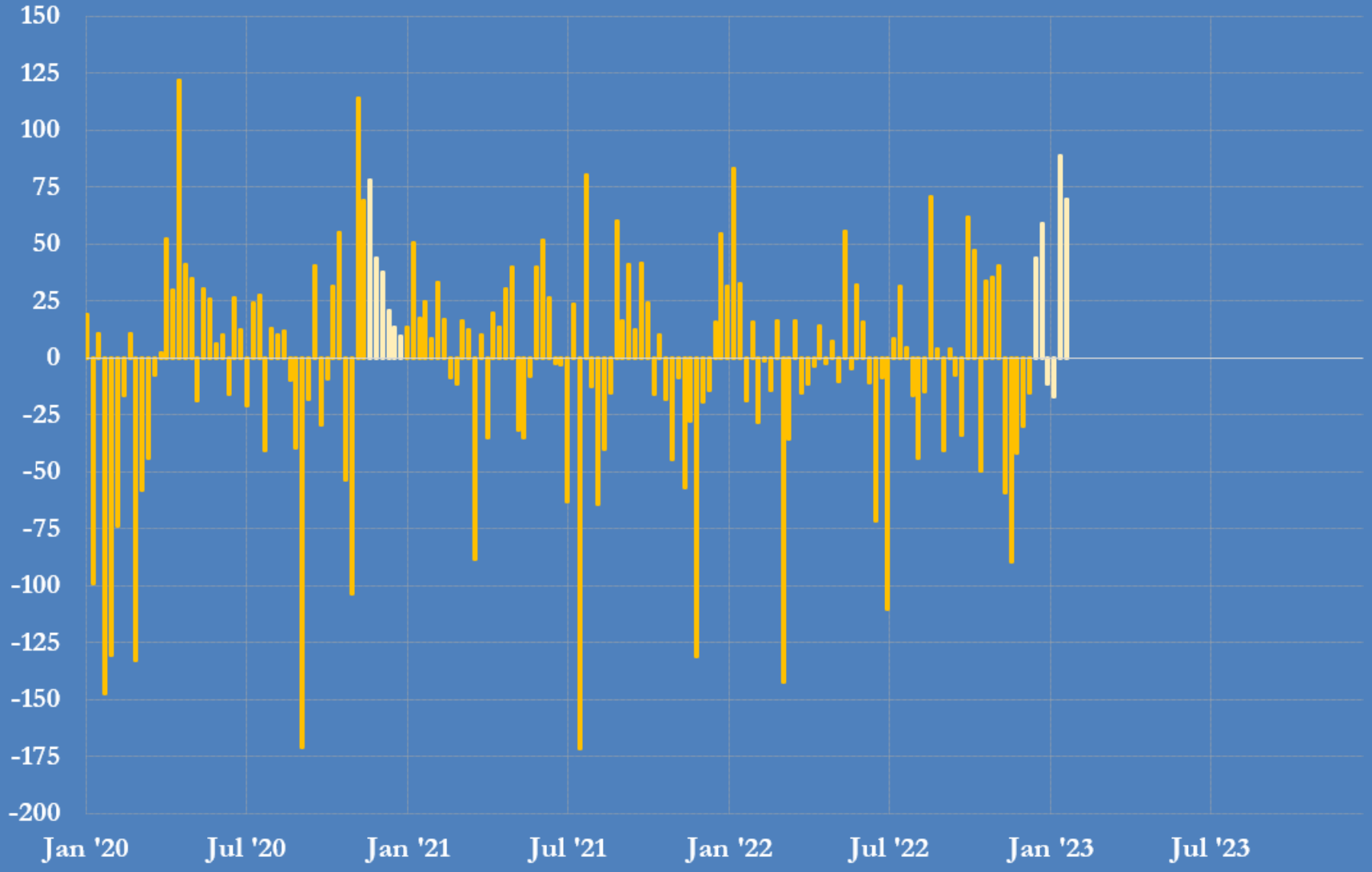
	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	**692**	**117**	**575**	**0.47**	**+44**	**-25**	**+70**	**5.93**	**0.80**
Crude oil	515	93	422	0.34	+18	-25	+43	5.53	0.66
All products	177	24	153	0.69	+26	-0	+26	7.50	0.69
Middle distillates	104	18	86	0.70	+14	-1	+16	5.83	0.84
WTI (NYMEX + ICE)	231	61	170	0.19	-5	-8	+4	3.80	0.41
Brent	284	32	252	0.53	+23	-17	+40	8.80	0.86
U.S. gasoline	73	6	67	0.73	+12	+1	+11	12.71	0.85
U.S. diesel	35	9	26	0.72	+6	-2	+8	3.93	0.88
European gas oil	69	9	60	0.64	+8	+1	+7	7.74	0.65

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)
2,000
1,500
1,000
500
0
-500
-1,000
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Long positions
Short positions
Net position
Sources: CFTC and ICE Futures Europe
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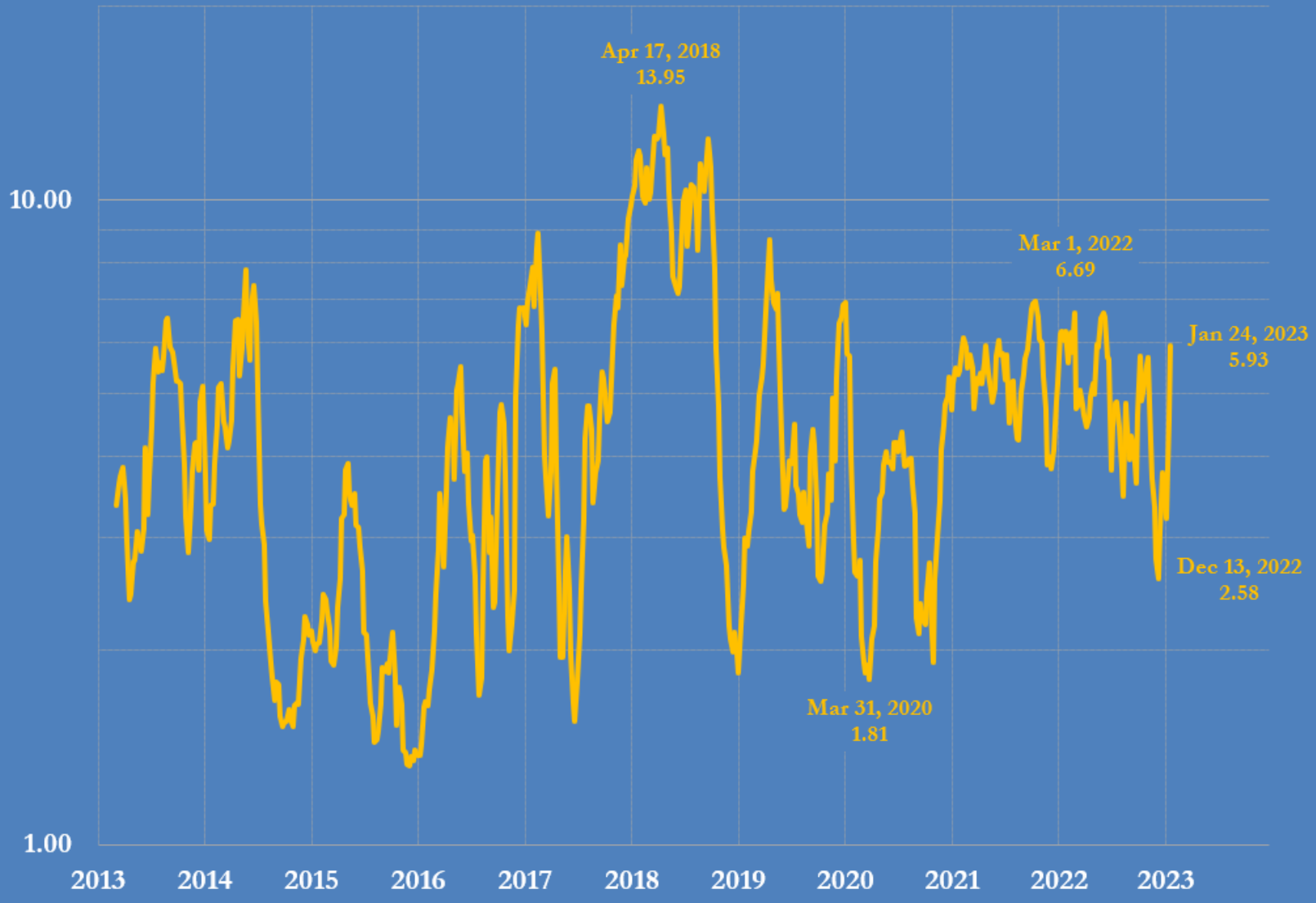
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

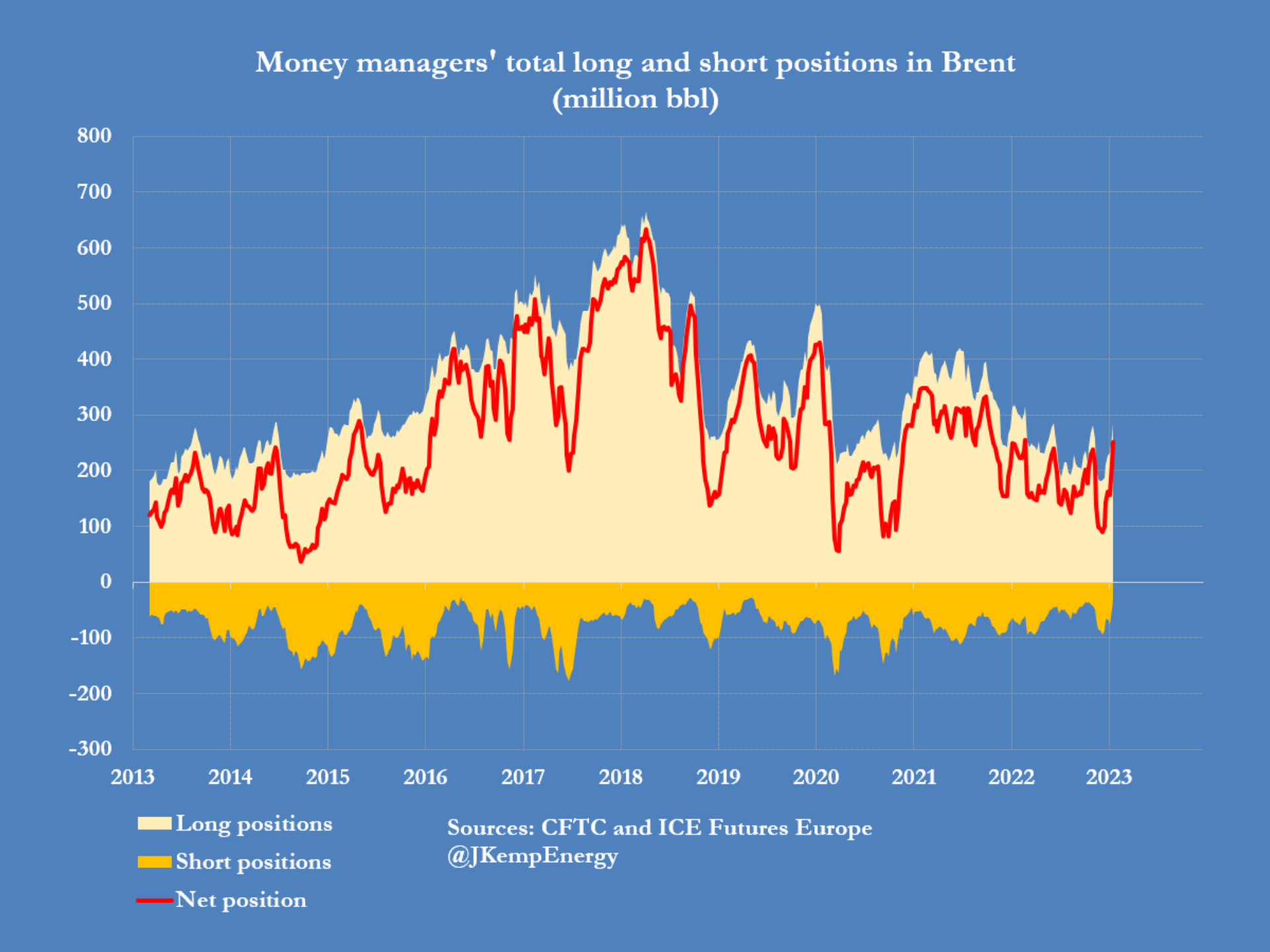
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Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+diesel+ gasoil) (log-scale)

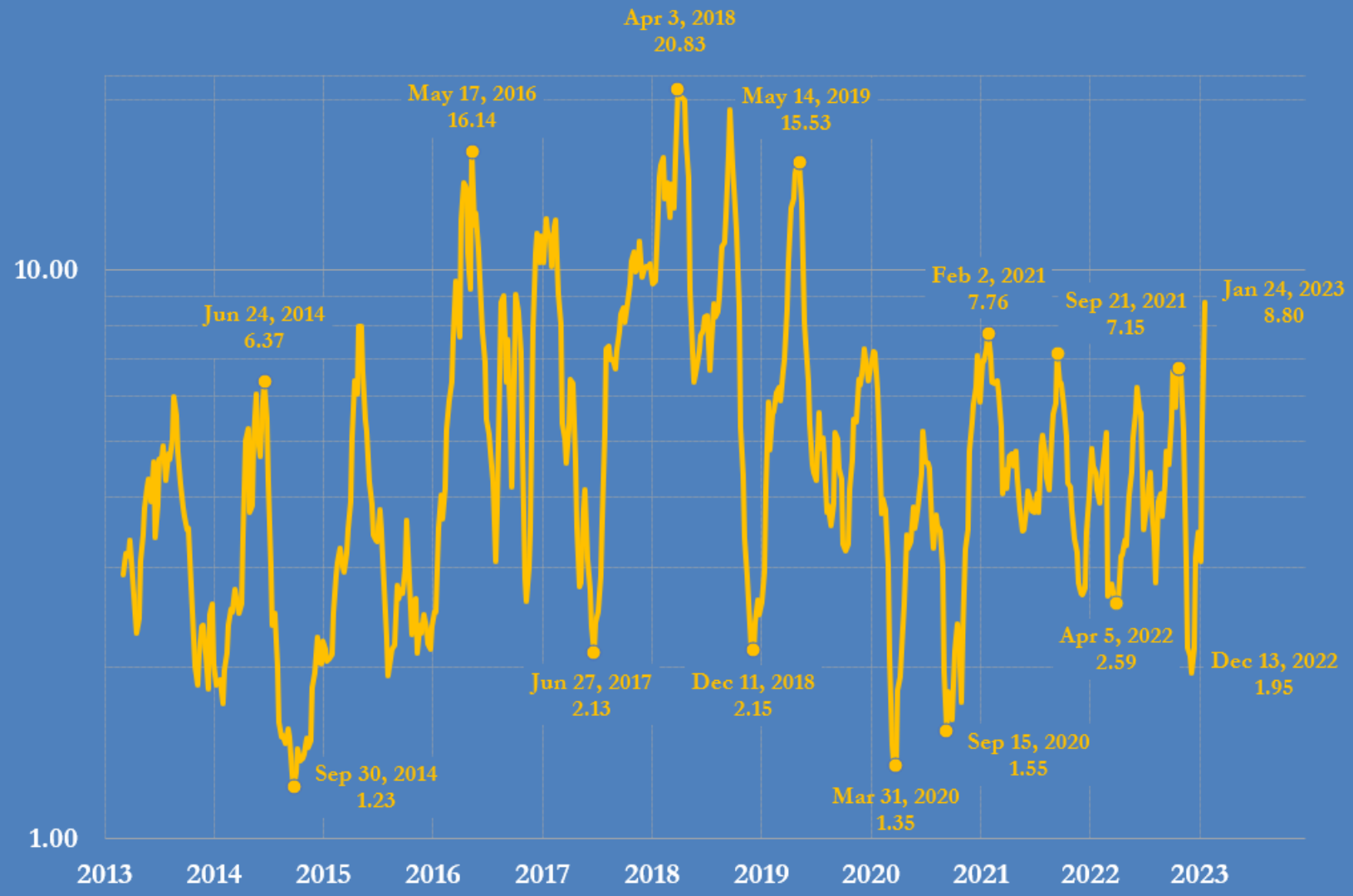


Sources: CFTC and ICE Futures Europe

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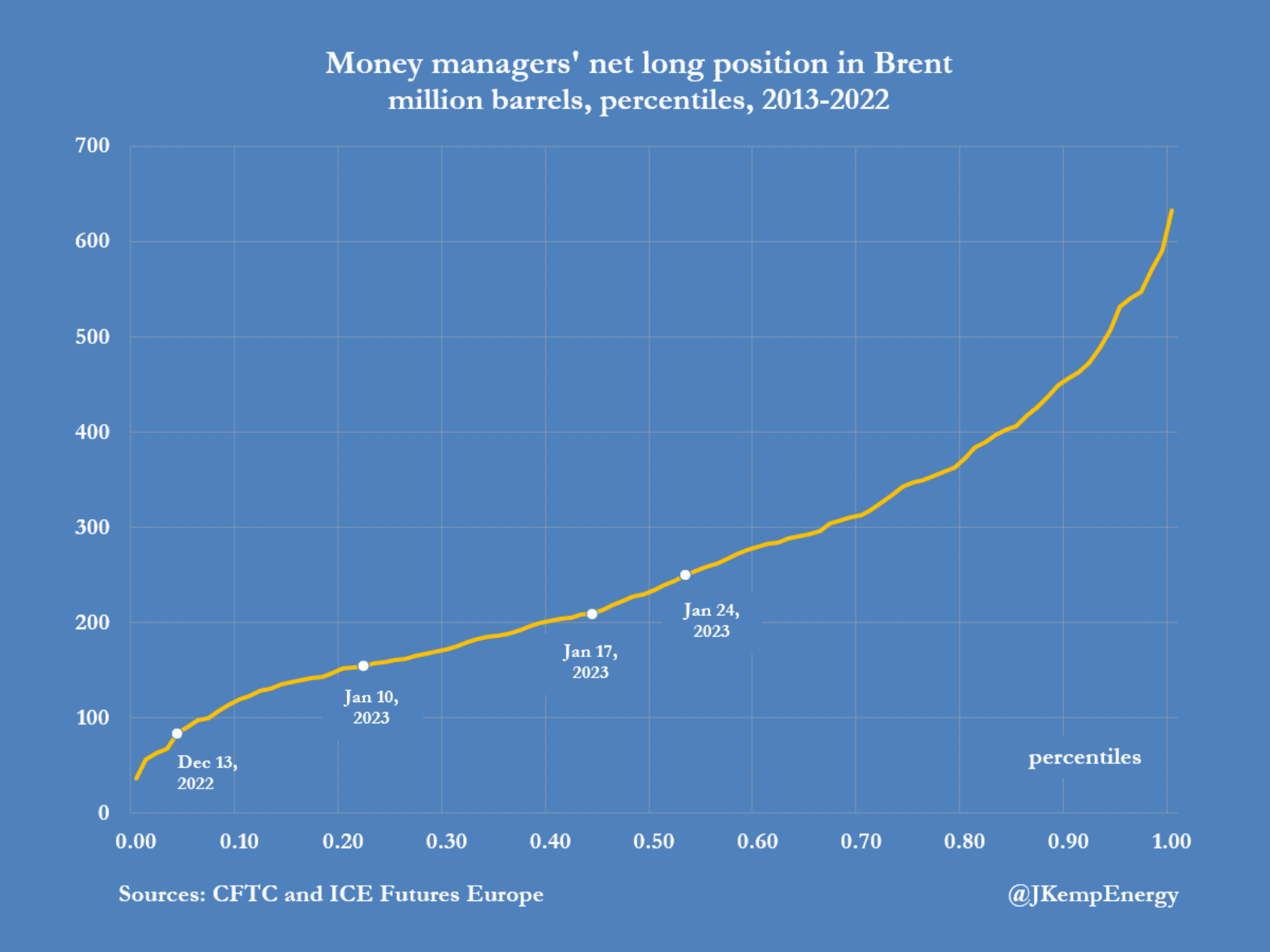

Money managers' total long and short positions in Brent
(million bbl)
800
700
600
500
400
300
200
100
0
-100
-200
-300
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
Long positions
Short positions
Net position
Sources: CFTC and ICE Futures Europe
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Ratio of money manager long to short positions in Brent (semi-log scale)

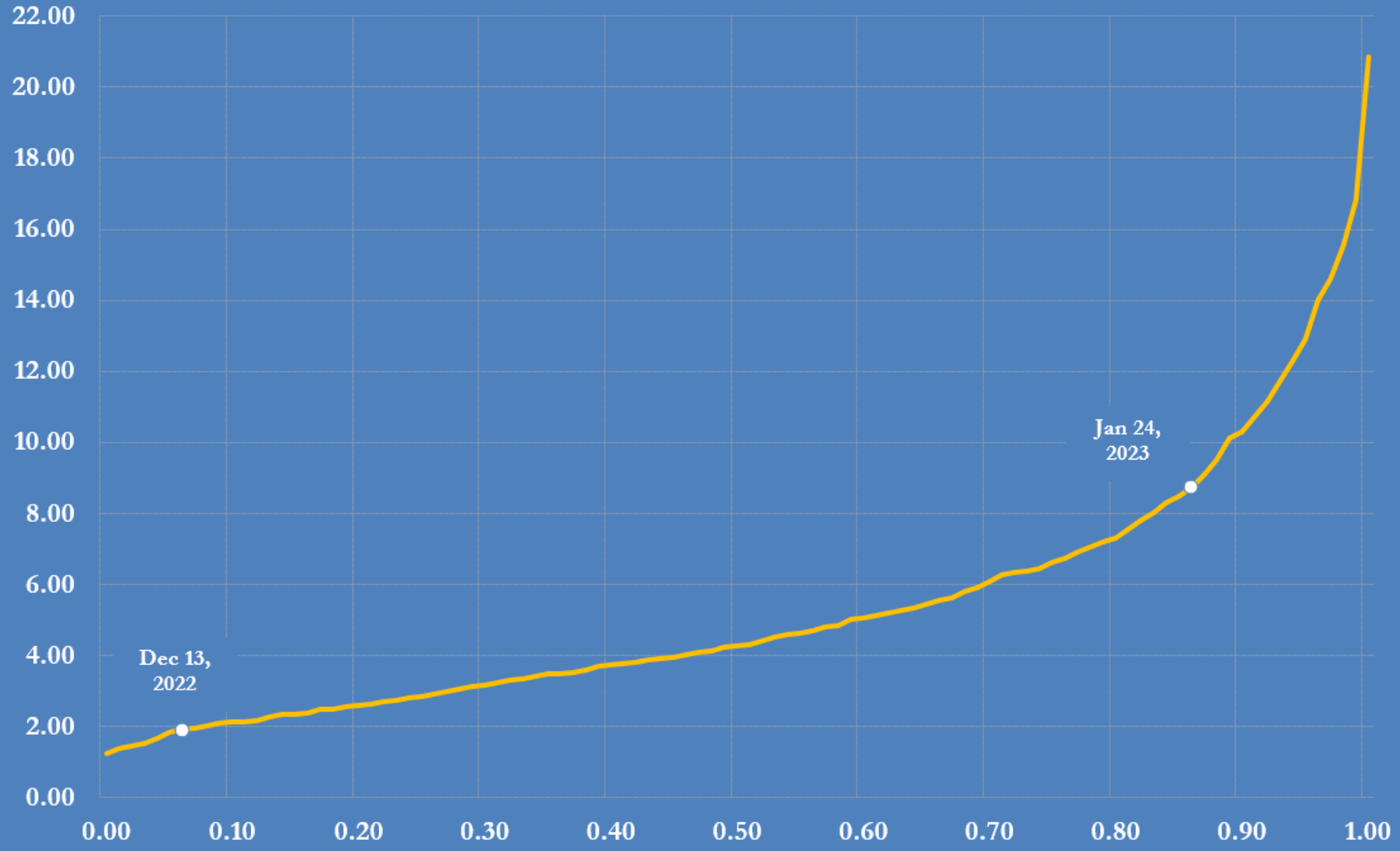


Sources: CFTC and ICE Futures Europe

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Money managers' net long position in Brent
million barrels, percentiles, 2013-2022
700
600
500
400
300
200
100
0
0.00
0.10
0.20
0.30
0.40
0.50
0.60
0.70
0.80
0.90
1.00
Dec 13, 2022
Jan 10, 2023
Jan 17, 2023
Jan 24, 2023
percentiles
Sources: CFTC and ICE Futures Europe
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Ratio of money managers' total long and short positions in Brent percentiles, 2013-2023

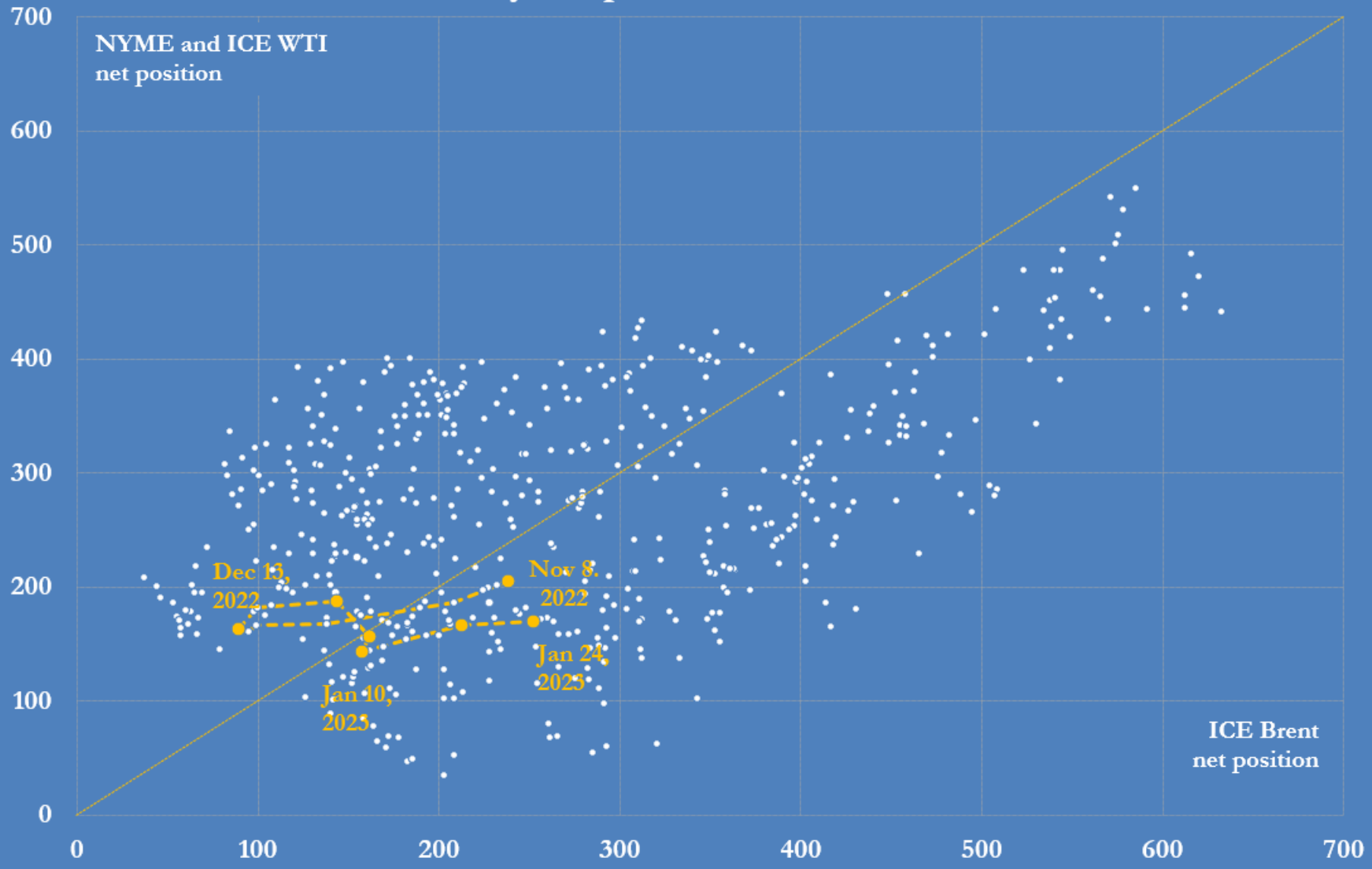


Sources: CFTC and ICE Futures Europe

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Money managers' Brent and WTI positions, 2013-2022

weekly, net position, million barrels



Sources: CFTC and ICE Futures Europe

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