

CFTC and ICE commitments of traders

Positions reported at close of business on November 15

JOHN KEMP

REUTERS

21 November 2022

CFTC and ICE commitments of traders

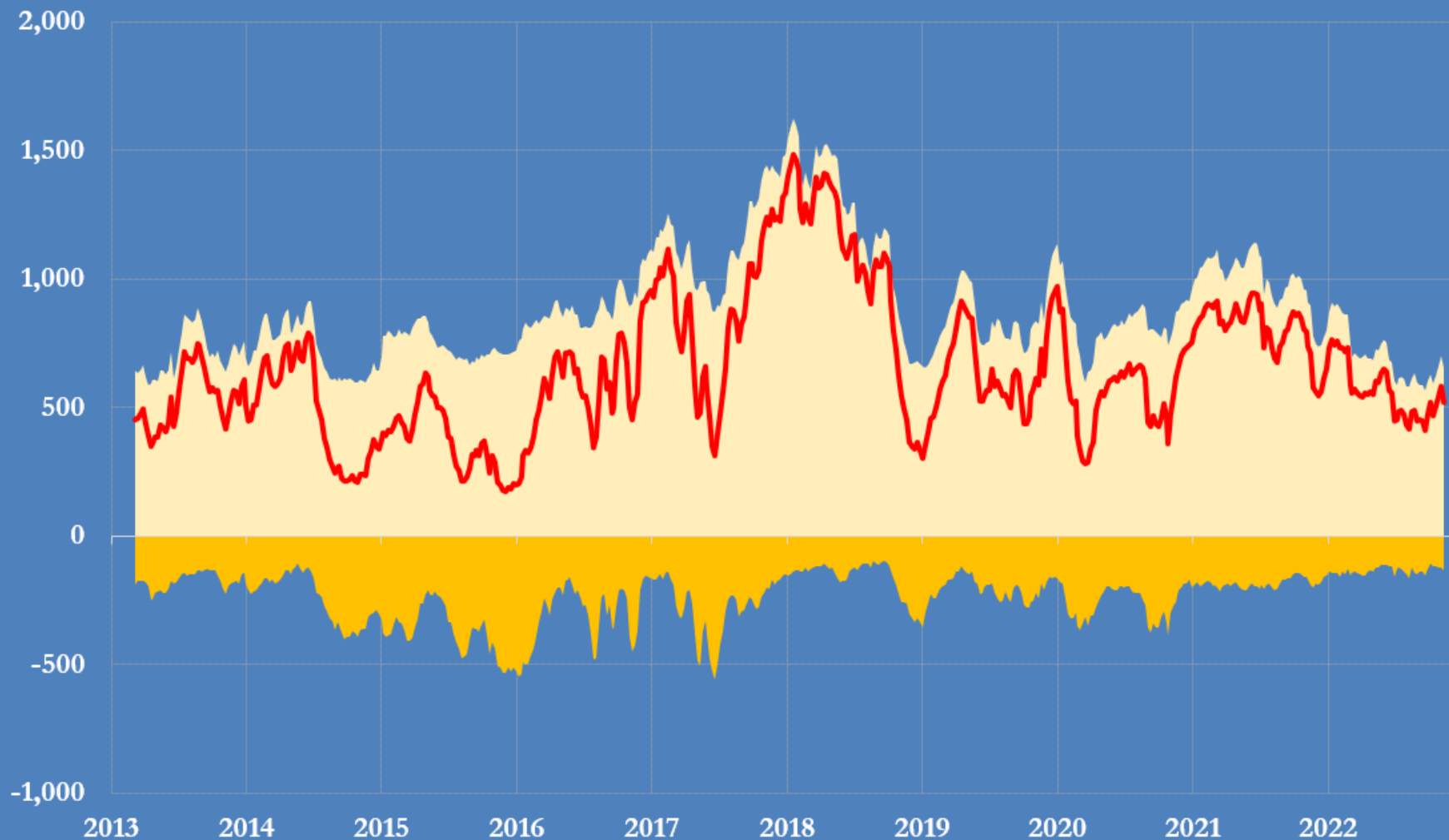
Week ending: 15 November 2022

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	653	134	520	0.34	-48	+11	-59	4.88	0.62
Crude oil	505	111	395	0.25	-40	+9	-49	4.57	0.50
All products	148	23	125	0.53	-8	+2	-10	6.38	0.53
Middle distillates	87	19	68	0.55	-5	+2	-6	4.62	0.73
WTI (NYMEX + ICE)	248	61	186	0.25	-16	+3	-19	4.03	0.44
Brent	258	49	209	0.42	-23	+6	-30	5.24	0.62
U.S. gasoline	61	4	57	0.57	-4	+0	-4	14.01	0.88
U.S. diesel	35	7	28	0.75	-2	-0	-2	5.16	0.96
European gas oil	52	12	40	0.41	-3	+2	-5	4.32	0.46

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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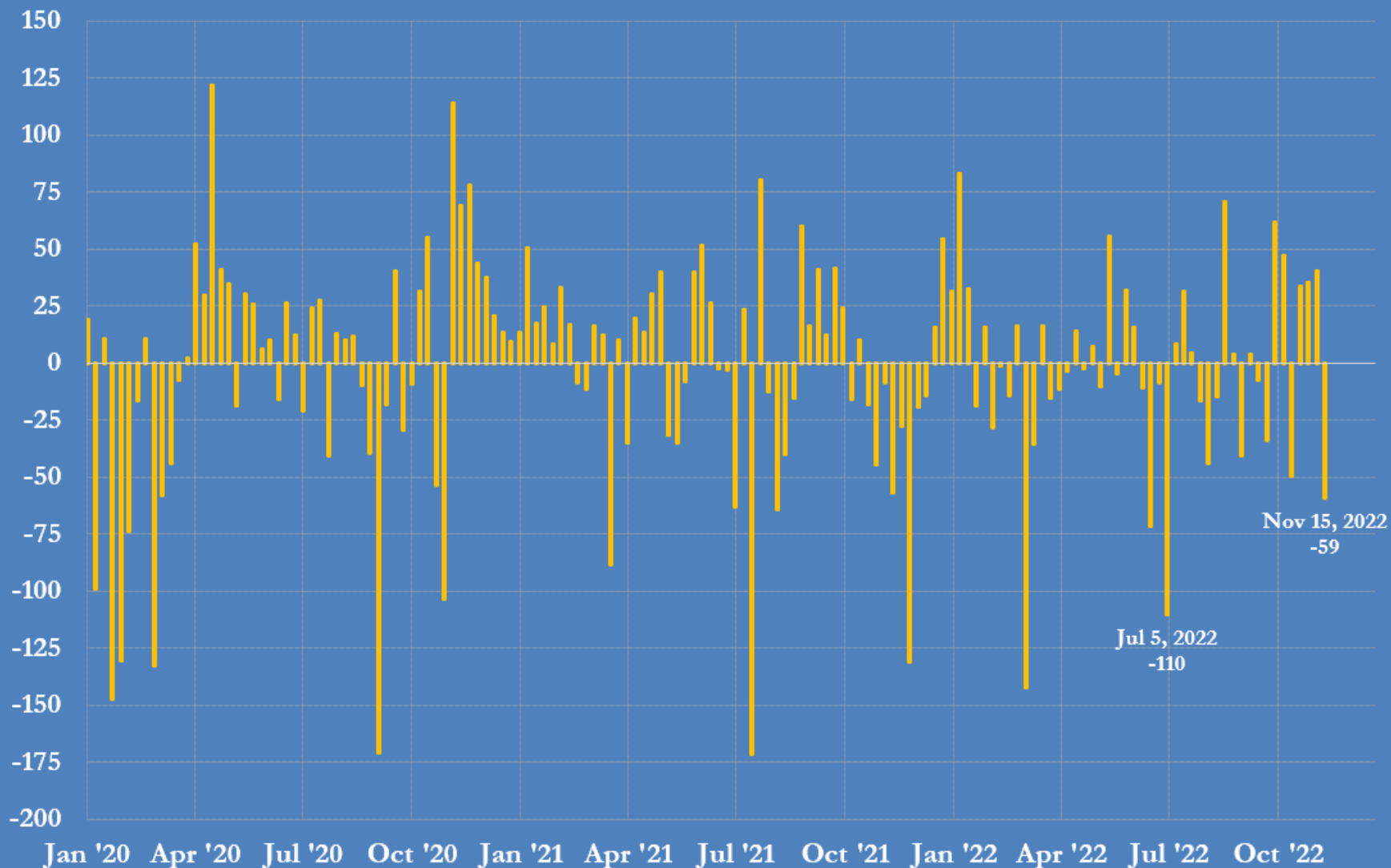
Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. diesel and European gasoil (million bbl)



Long positions
Short positions
Net position

Sources: CFTC and ICE Futures Europe
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Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. diesel and Euro gasoil (million bbl)



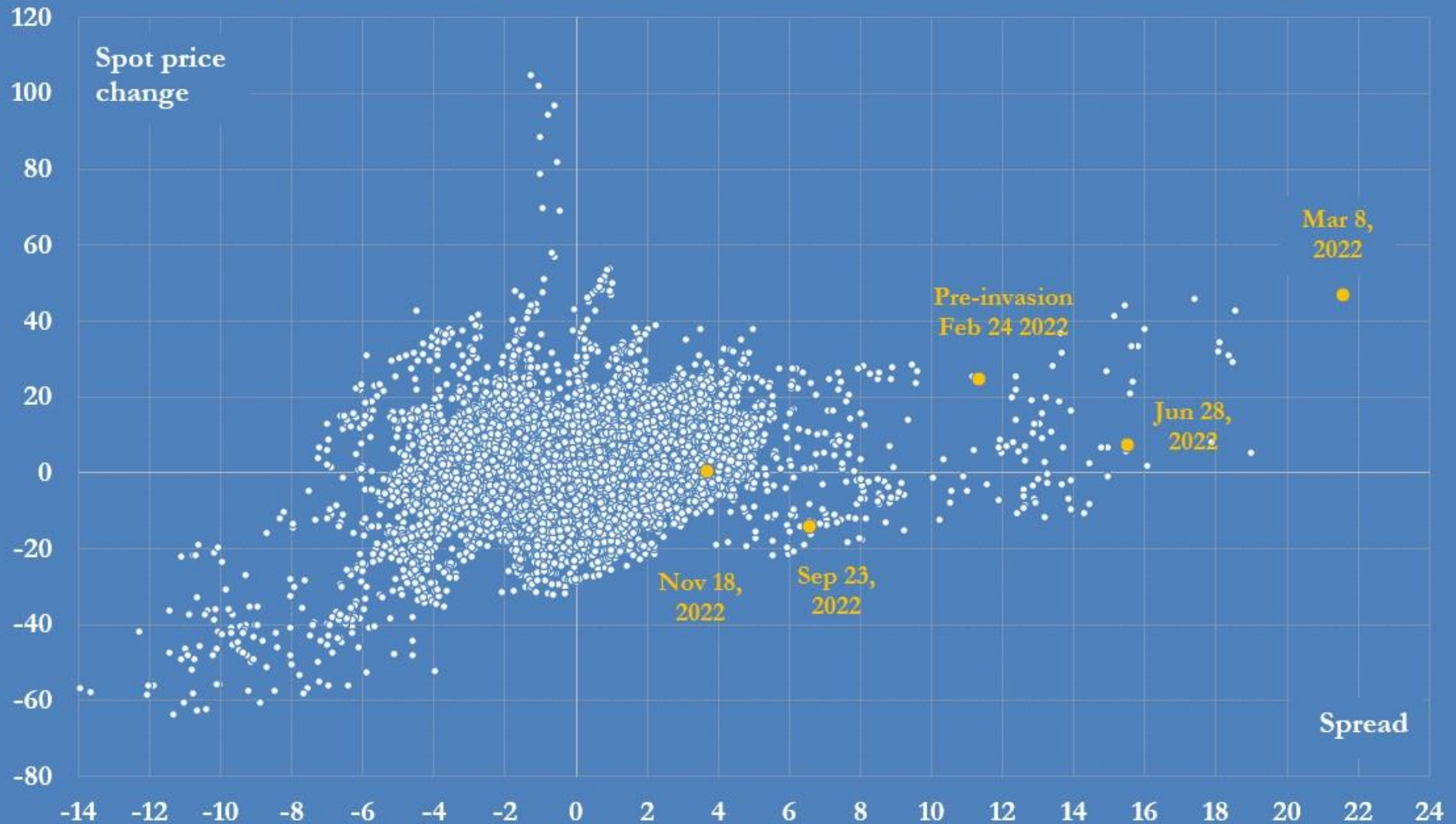
Sources: CFTC and ICE Futures Europe

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Brent spot prices and calendar spread, 1993-2022

X-axis: six-month calendar spread (M1-M7) (U.S\$ per barrel)

Y-axis: percent change in spot price over previous two months (five-day avg)



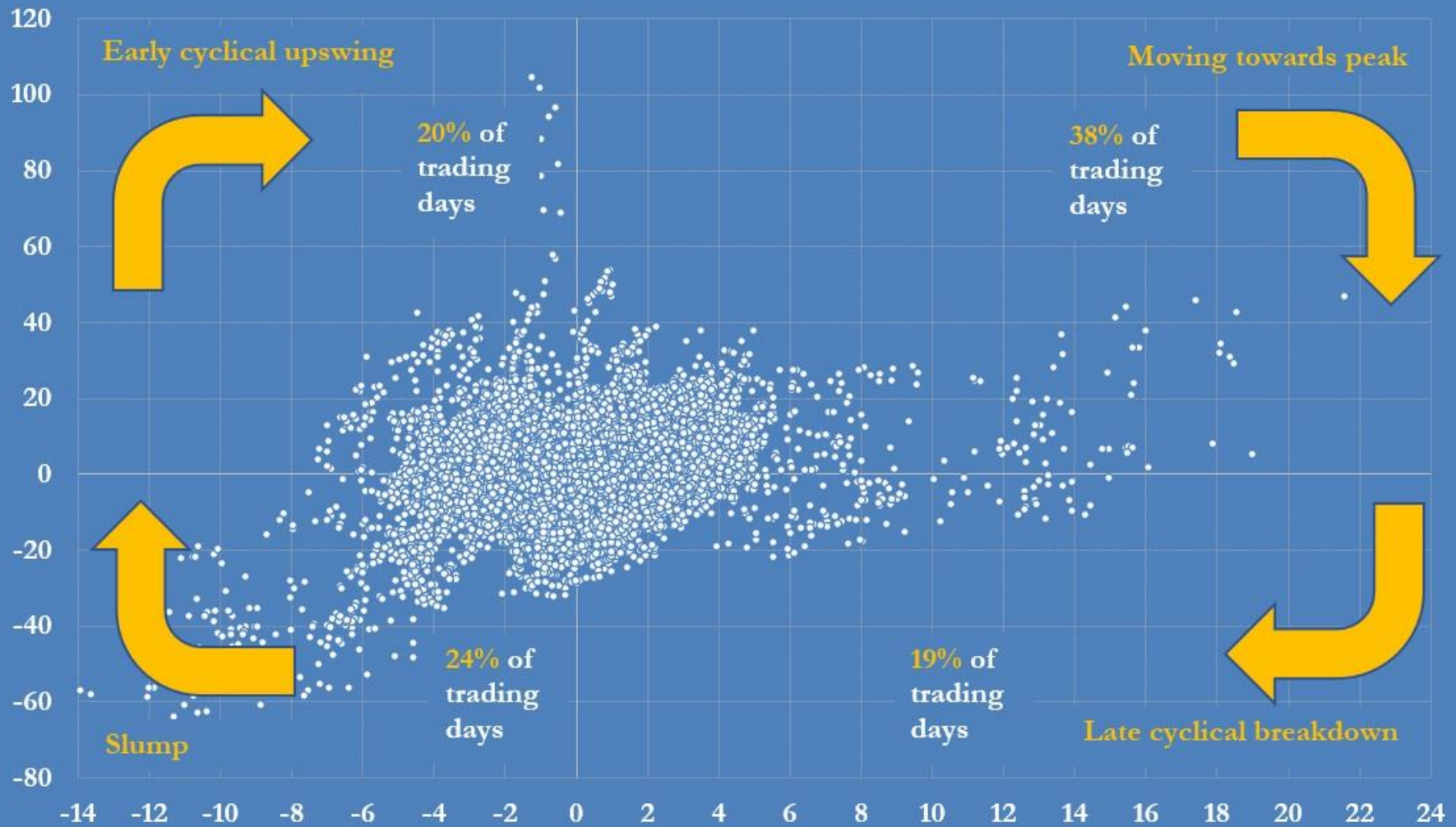
Source: ICE Futures Europe

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