

CFTC and ICE commitments of traders

Positions reported at close of business on January 11

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REUTERS
17 Jan 2022

CFTC and ICE commitments of traders

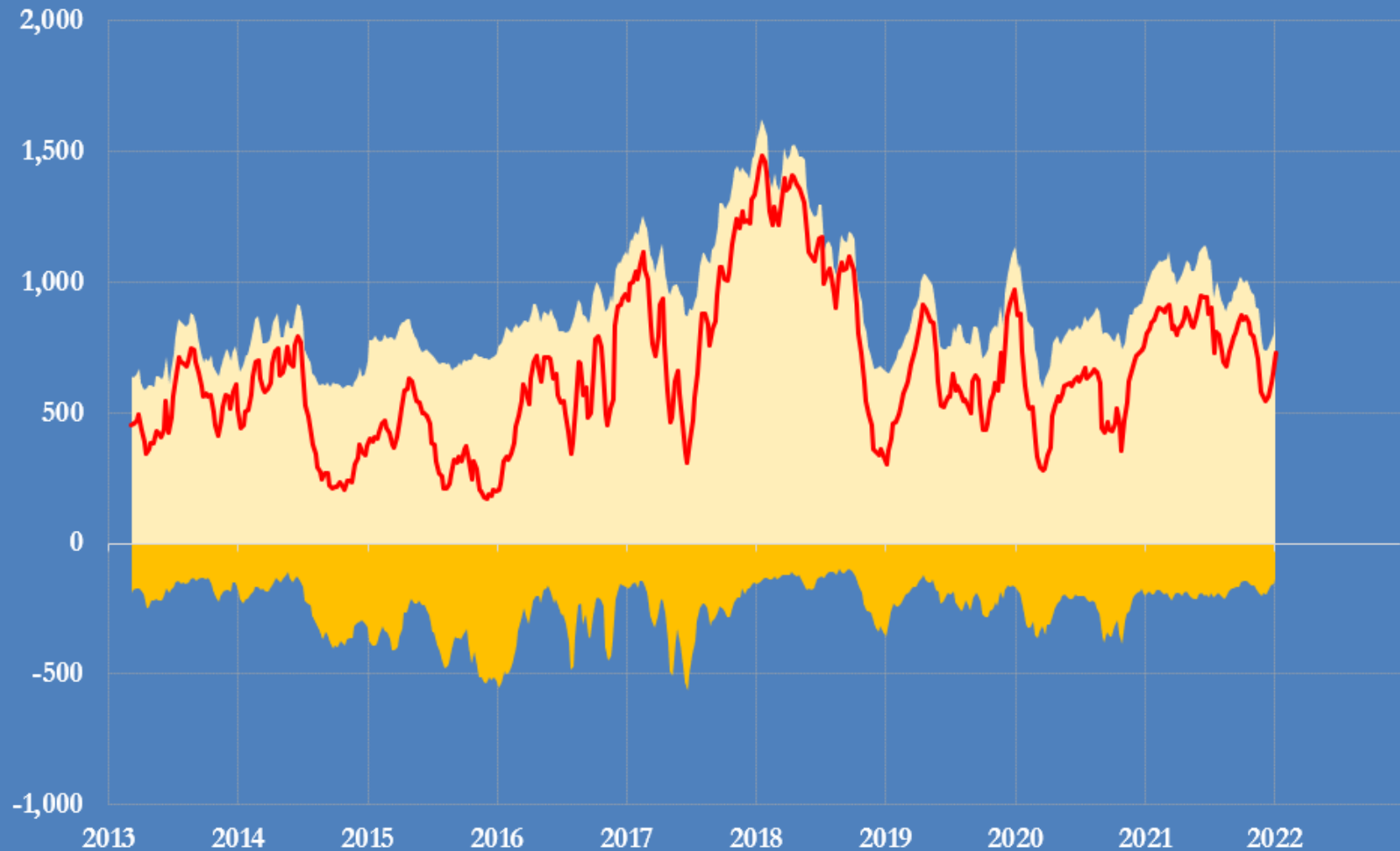
Week ending: 11 January 2022

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	869	140	729	0.65	+68	-15	+83	6.20	0.80
Crude oil	653	109	544	0.53	+49	-16	+65	5.99	0.72
All products	216	31	185	0.80	+19	+2	+17	6.92	0.80
Middle distillates	135	23	112	0.78	+19	+0	+19	5.78	0.83
WTI (NYMEX + ICE)	338	44	294	0.56	+11	-12	+22	7.66	0.77
Brent	315	65	250	0.48	+39	-4	+43	4.86	0.56
U.S. gasoline	81	8	73	0.77	+0	+2	-1	10.32	0.86
U.S. heating oil	44	17	27	0.73	+8	+1	+8	2.61	0.75
European gas oil	91	6	84	0.78	+10	-1	+11	14.12	0.83

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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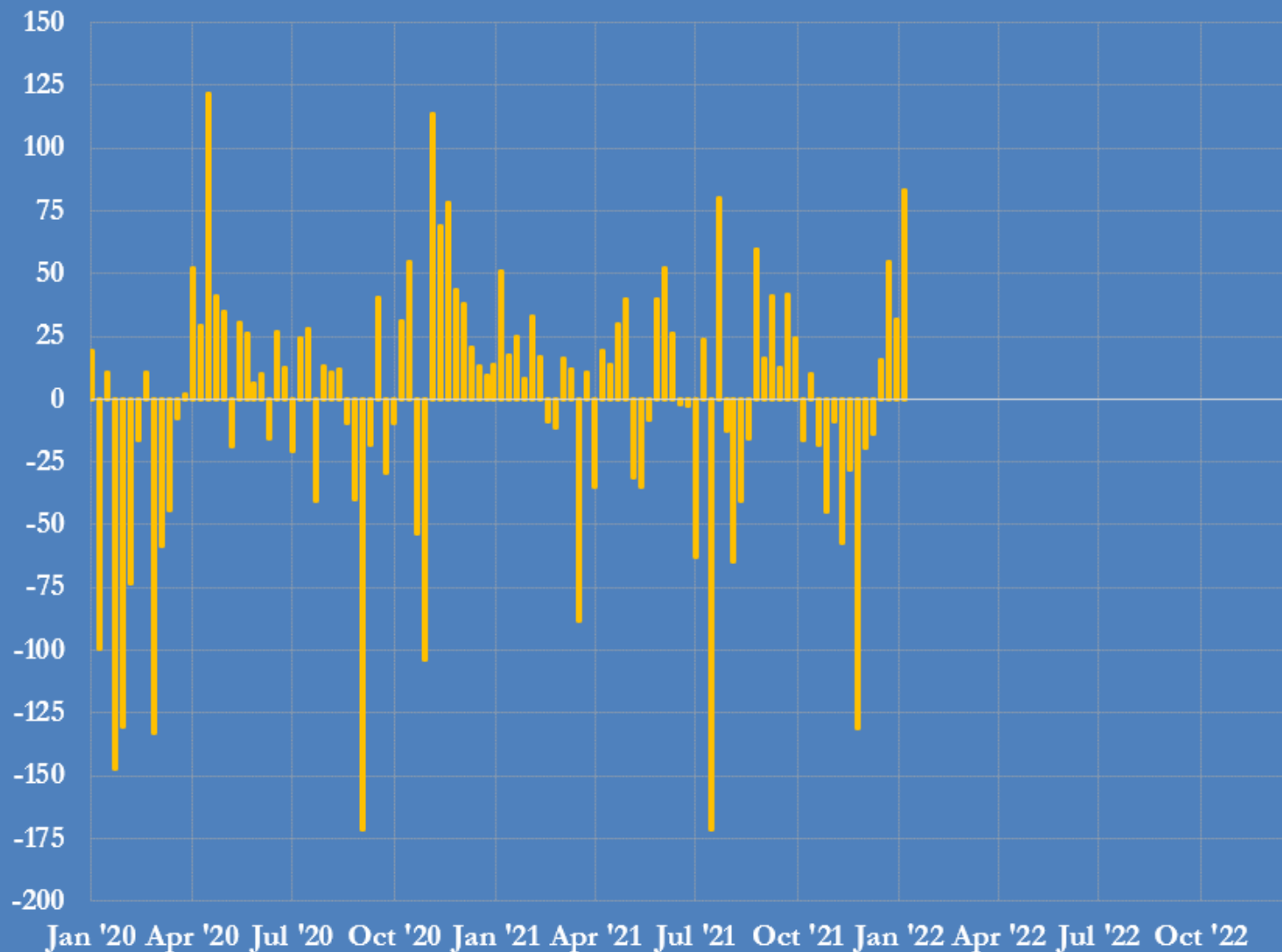
Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Long positions
Short positions
Net position

Sources: CFTC and ICE Futures Europe
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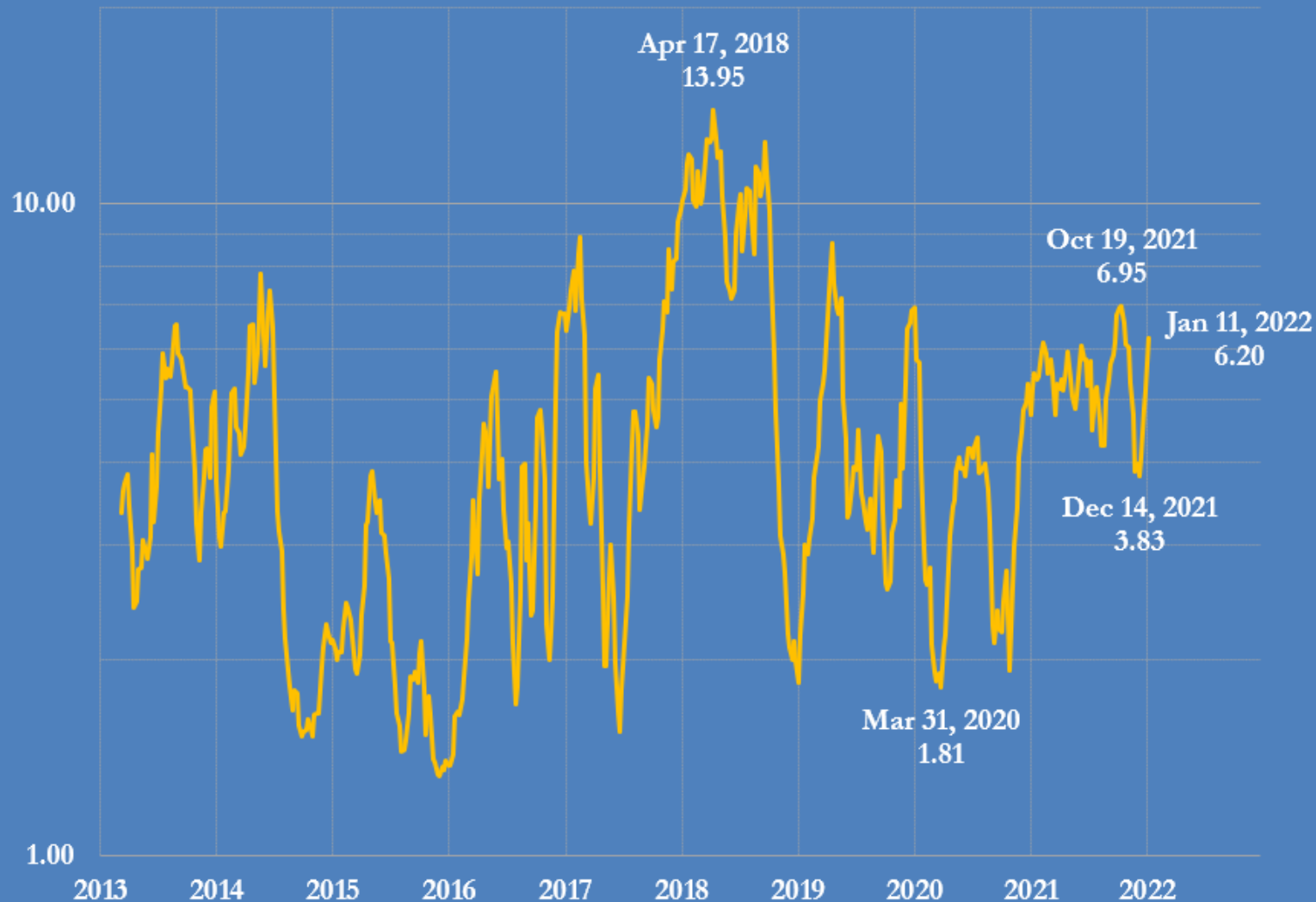
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



Sources: CFTC and ICE Futures Europe

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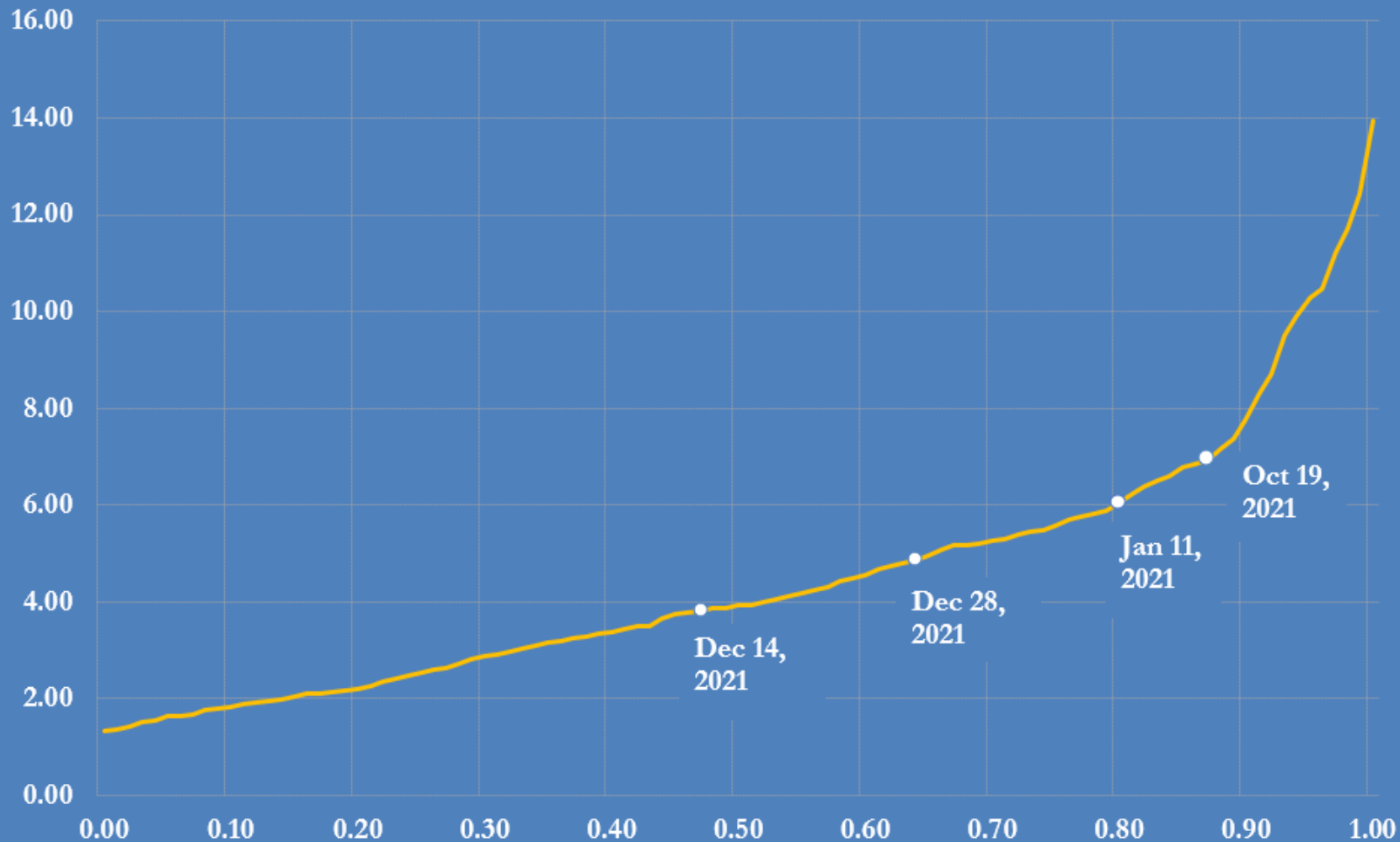
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)



Sources: CFTC and ICE Futures Europe

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Ratio of money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil percentiles, 2013-2021



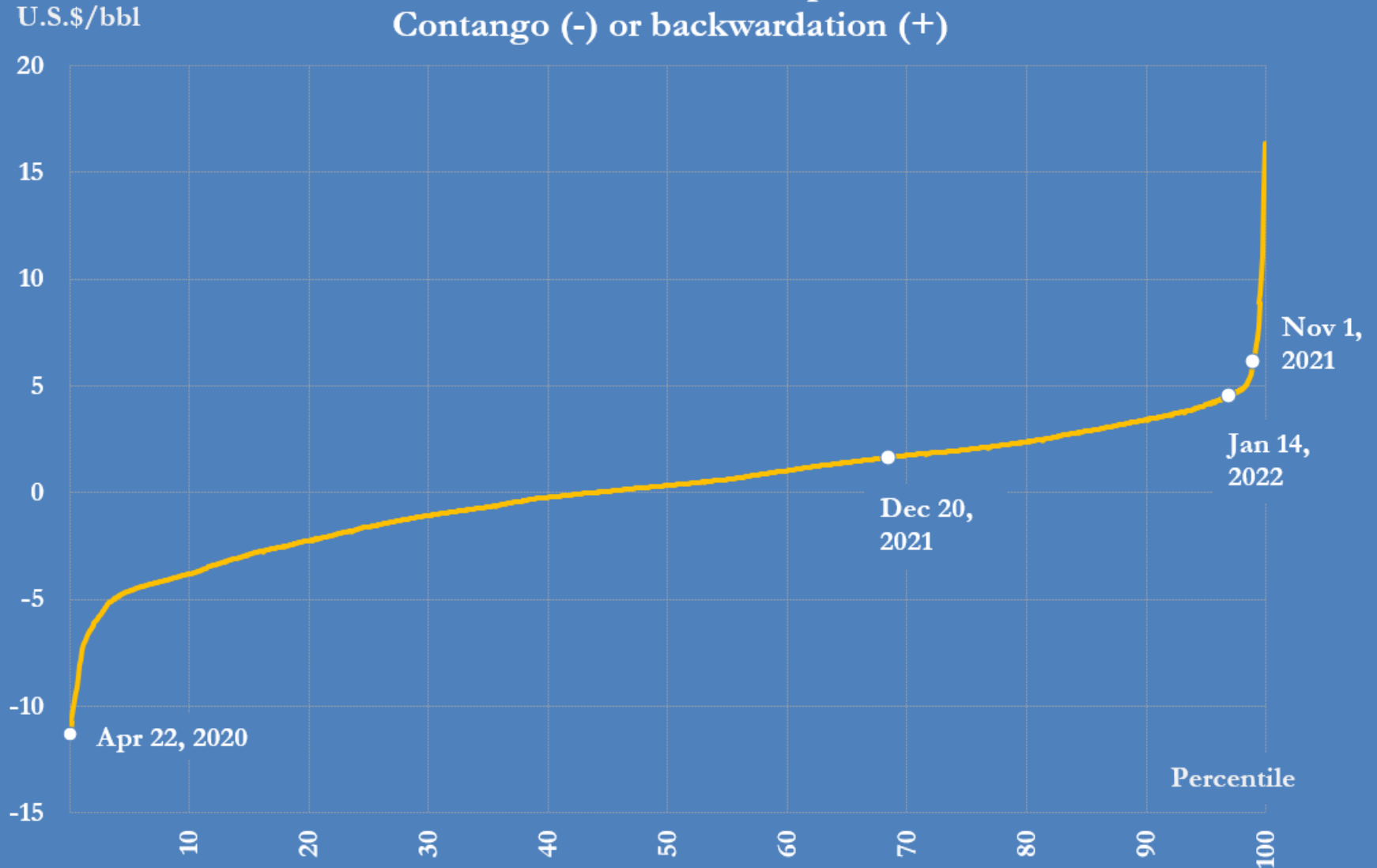
Sources: CFTC and ICE Futures Europe

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Brent calendar spread from month 1 to month 7

Percentiles 1990-2021, US\$ per barrel

Contango (-) or backwardation (+)

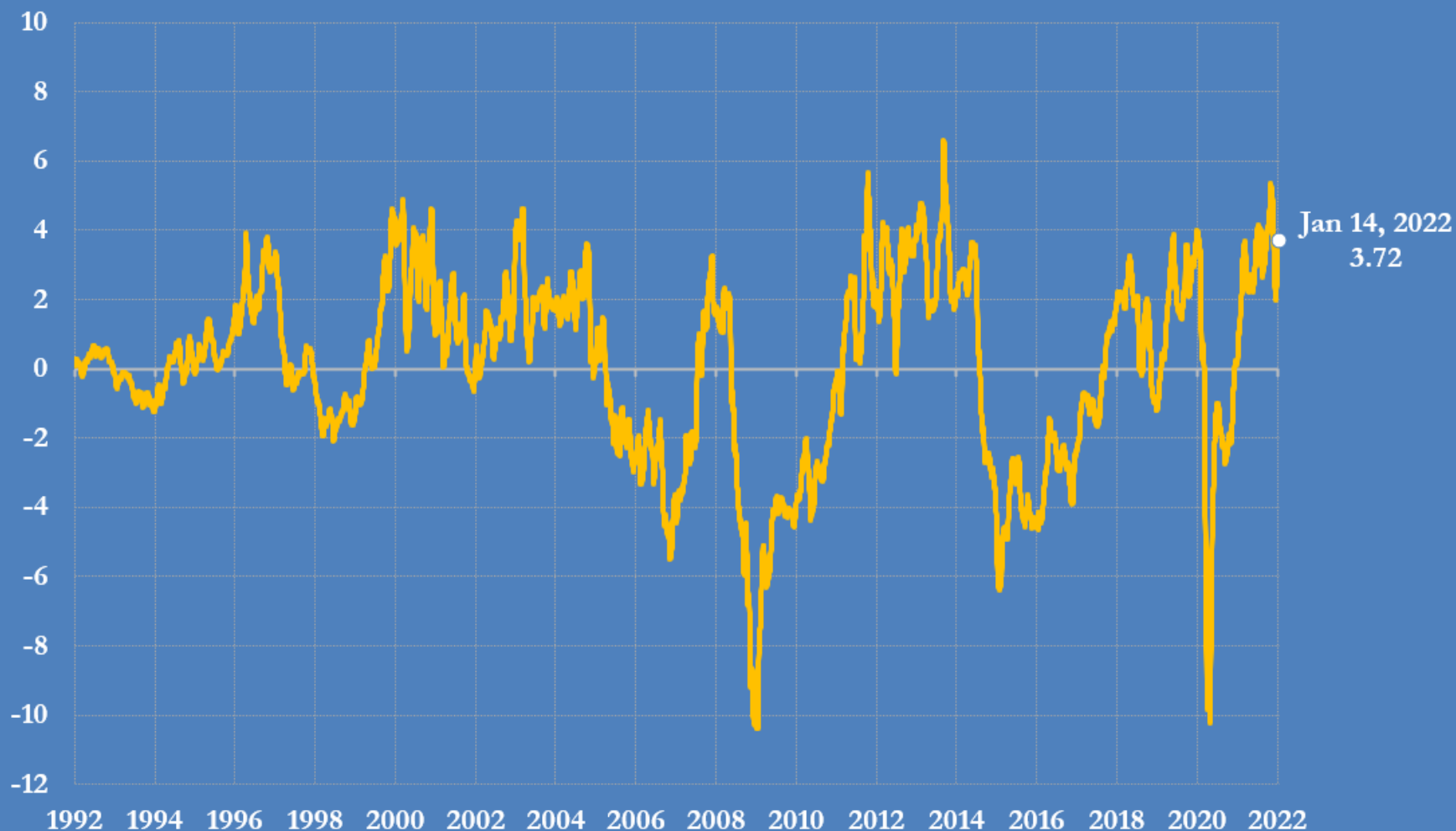


Source: ICE Futures Europe

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Brent six-month calendar spread, 1992-2022

Contango (-) or backwardation (+) from months 1 to 7 (US\$/bbl)



Price difference between 1st listed contract month and 7th listed contract month for Brent futures (U.S.\$/bbl)
Contango (-) or backwardation (+) exponentially weighted moving average

Source: ICE Futures Europe
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