

Global distillate inventories

Selected indicators

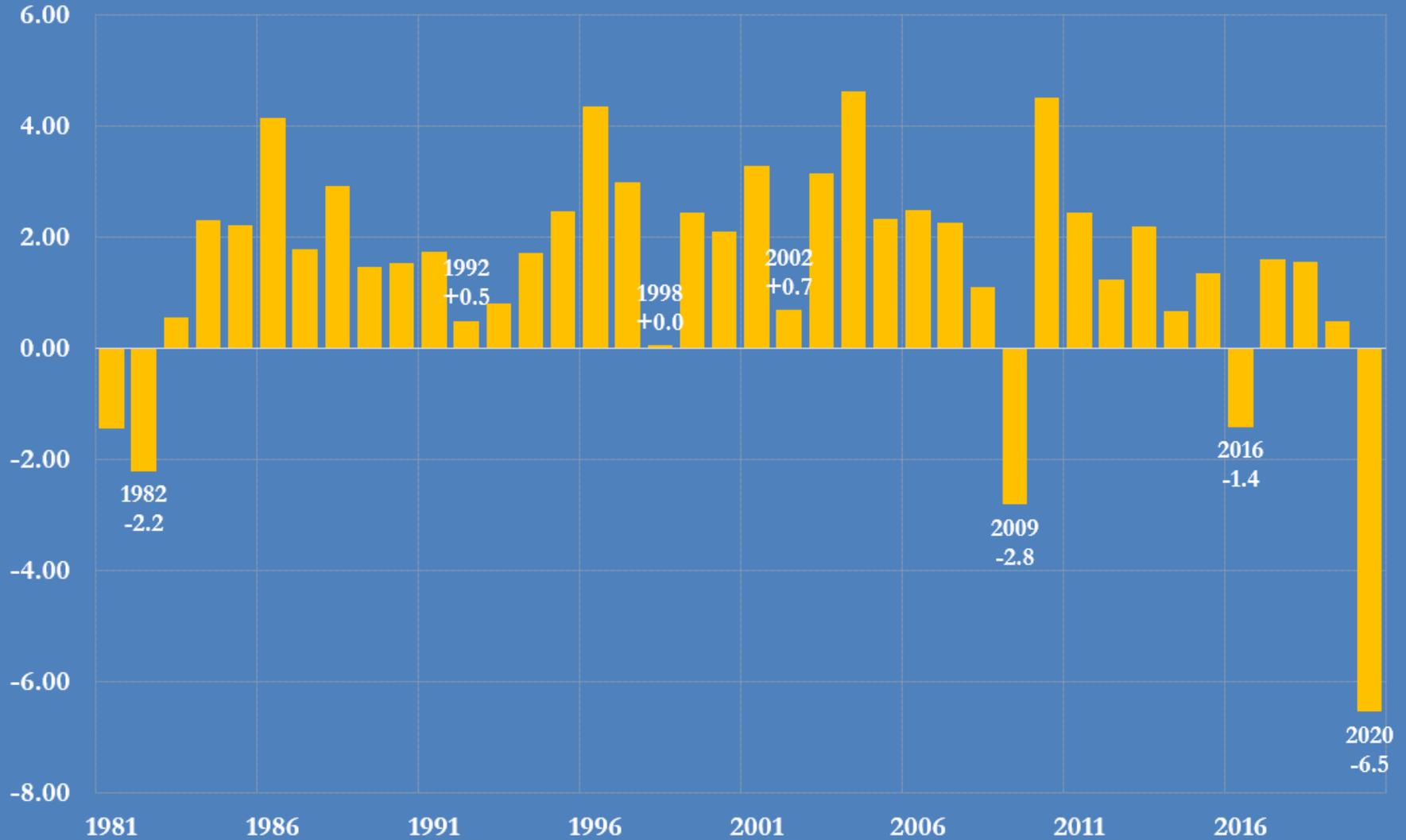
JOHN KEMP

REUTERS

19 May 2022

Global consumption of diesel and gas oil, 1981-2020

percent change from prior year

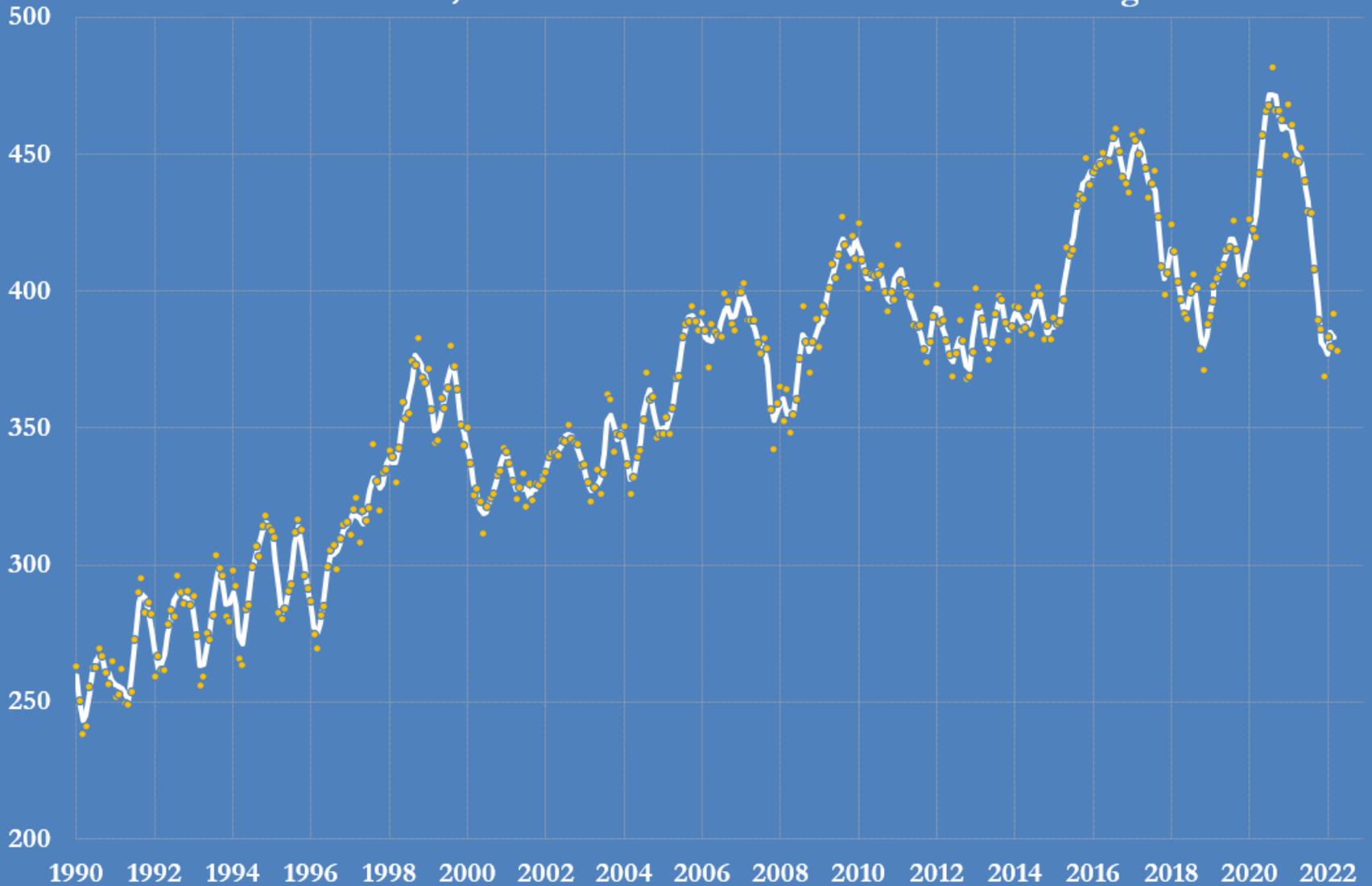


Source: BP Statistical Review of World Energy

@JKempEnergy

European distillate fuel oil inventories, 1990-2022

million barrels, month-end and three-month centred average

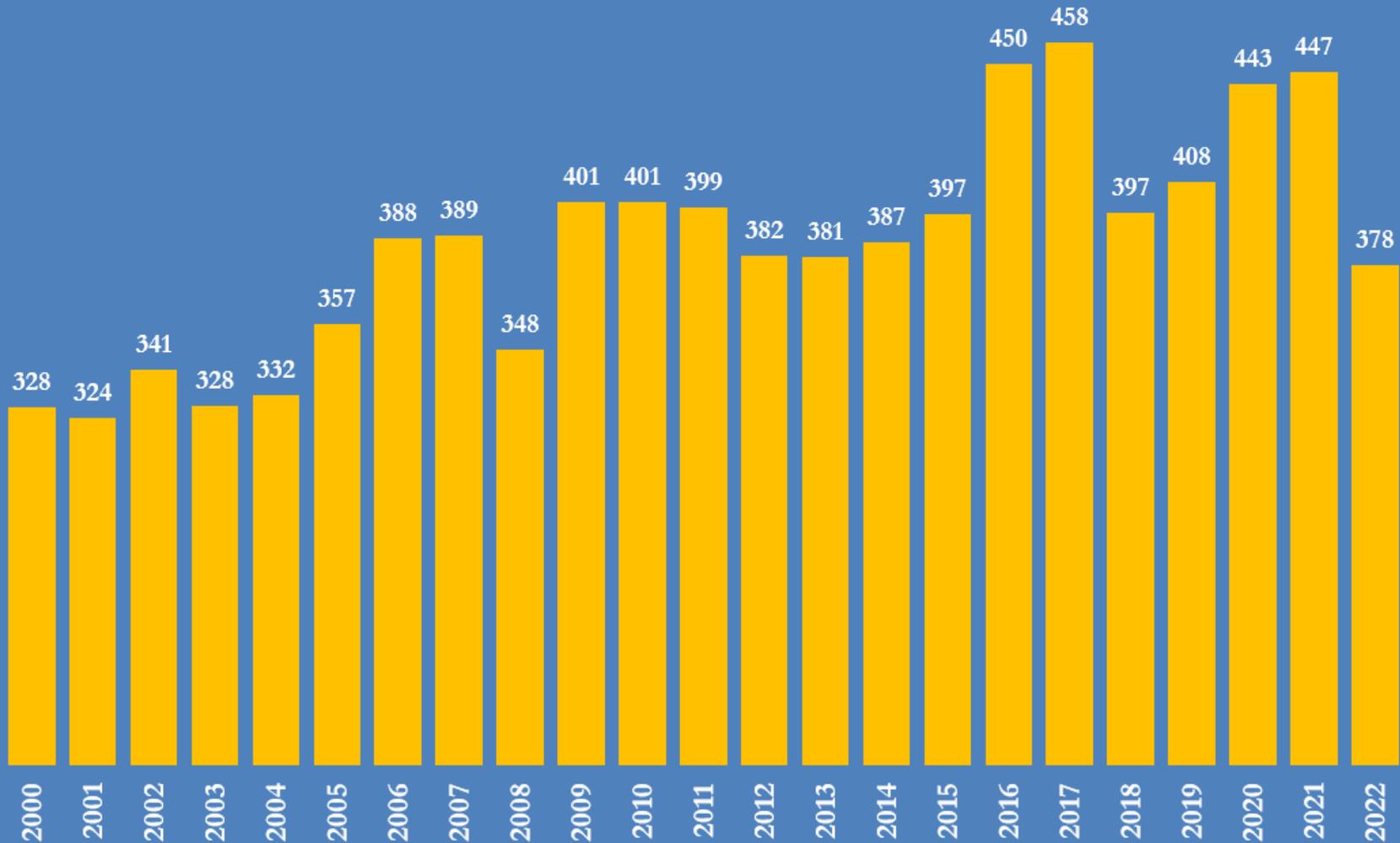


Source: Euroilstock

@JKempEnergy

European distillate fuel oil inventories, 2000-2022

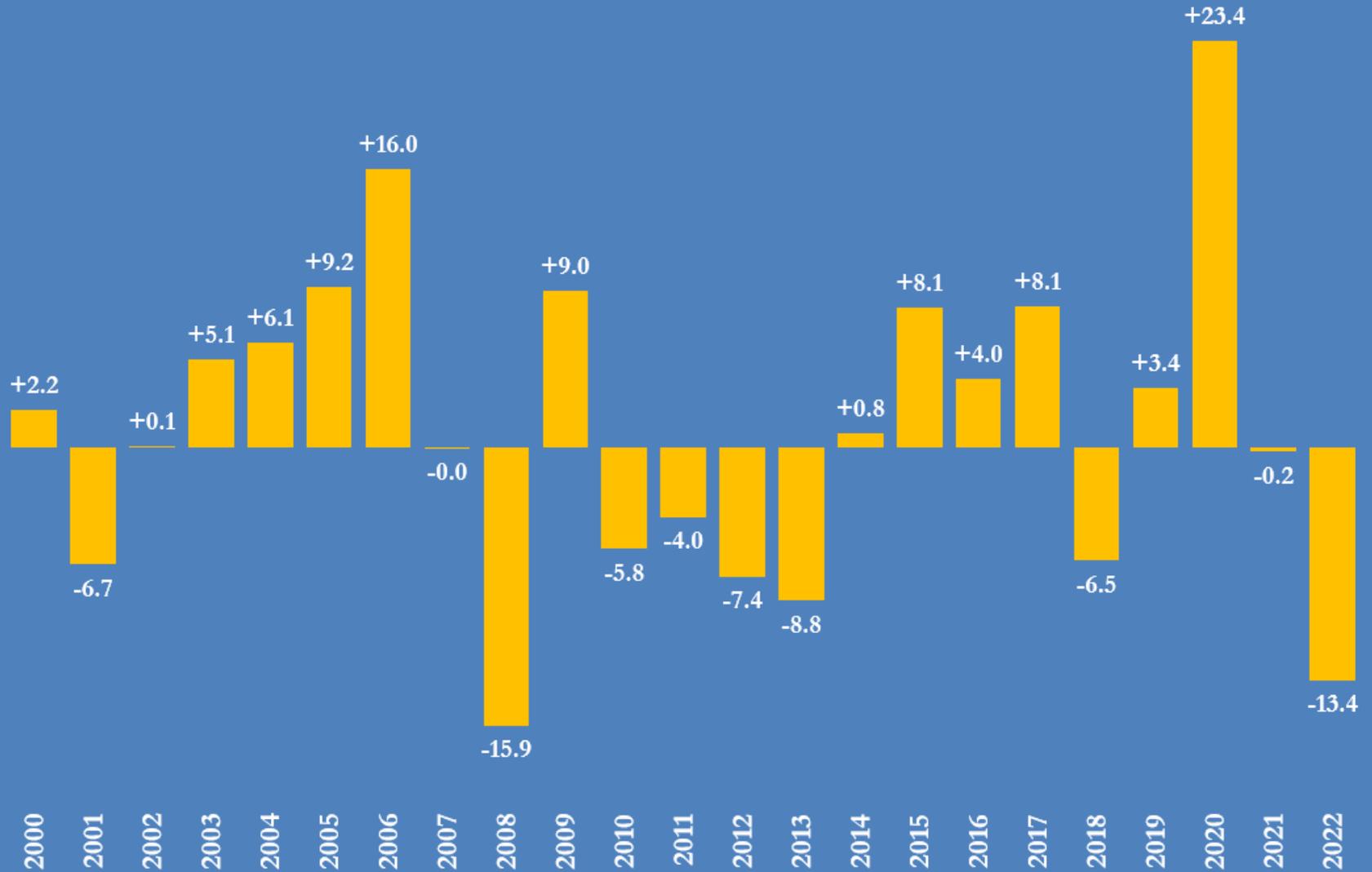
million barrels each year at end of April



Source: Euroilstock

@JKempEnergy

European distillate fuel oil inventories, 2000-2022 million barrels, change from end-Mar to end-Apr each year

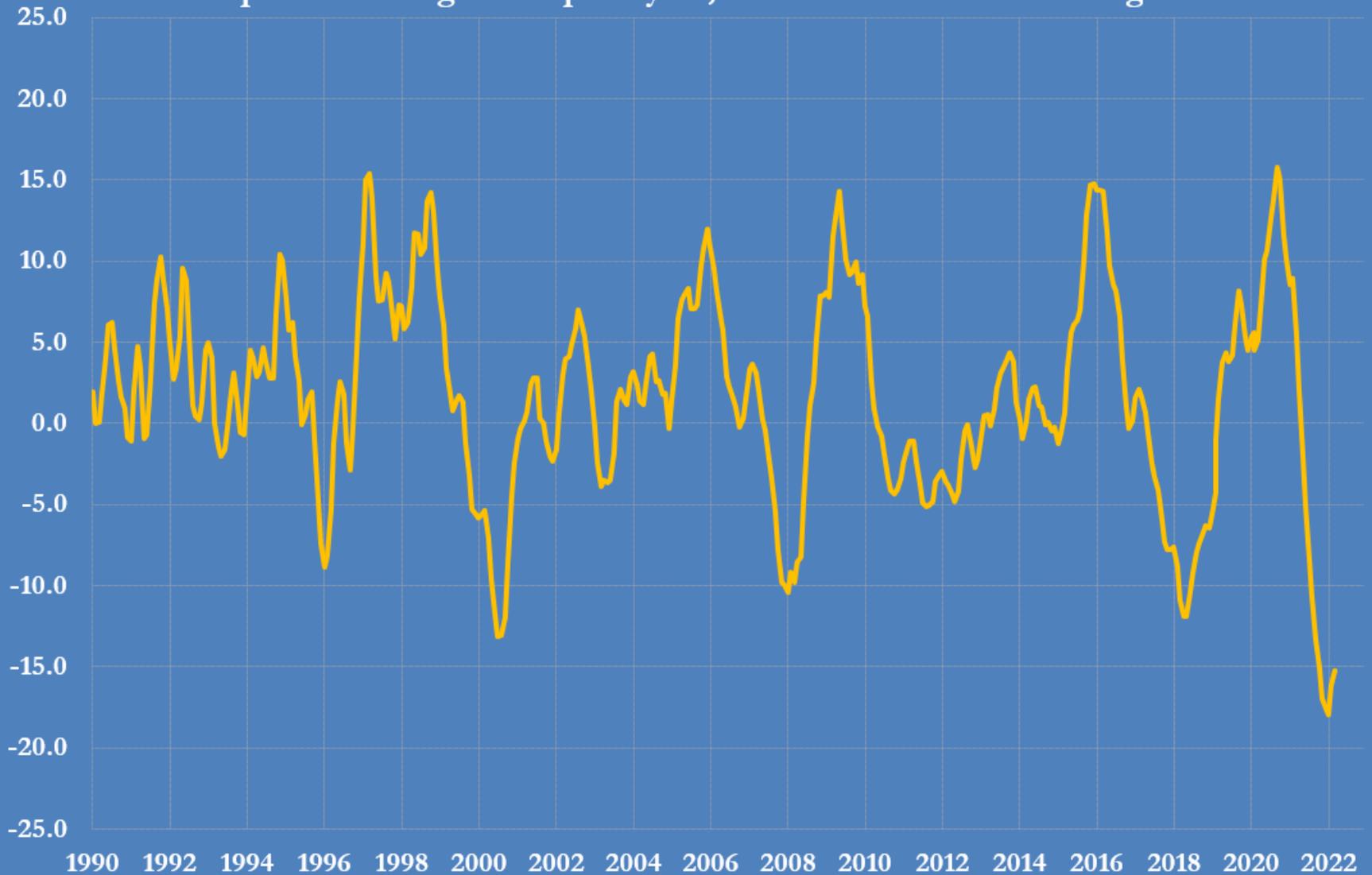


Source: Euroilstock

@JKempEnergy

European distillate fuel oil inventories, 1990-2022

percent change from prior year, three-month centred average

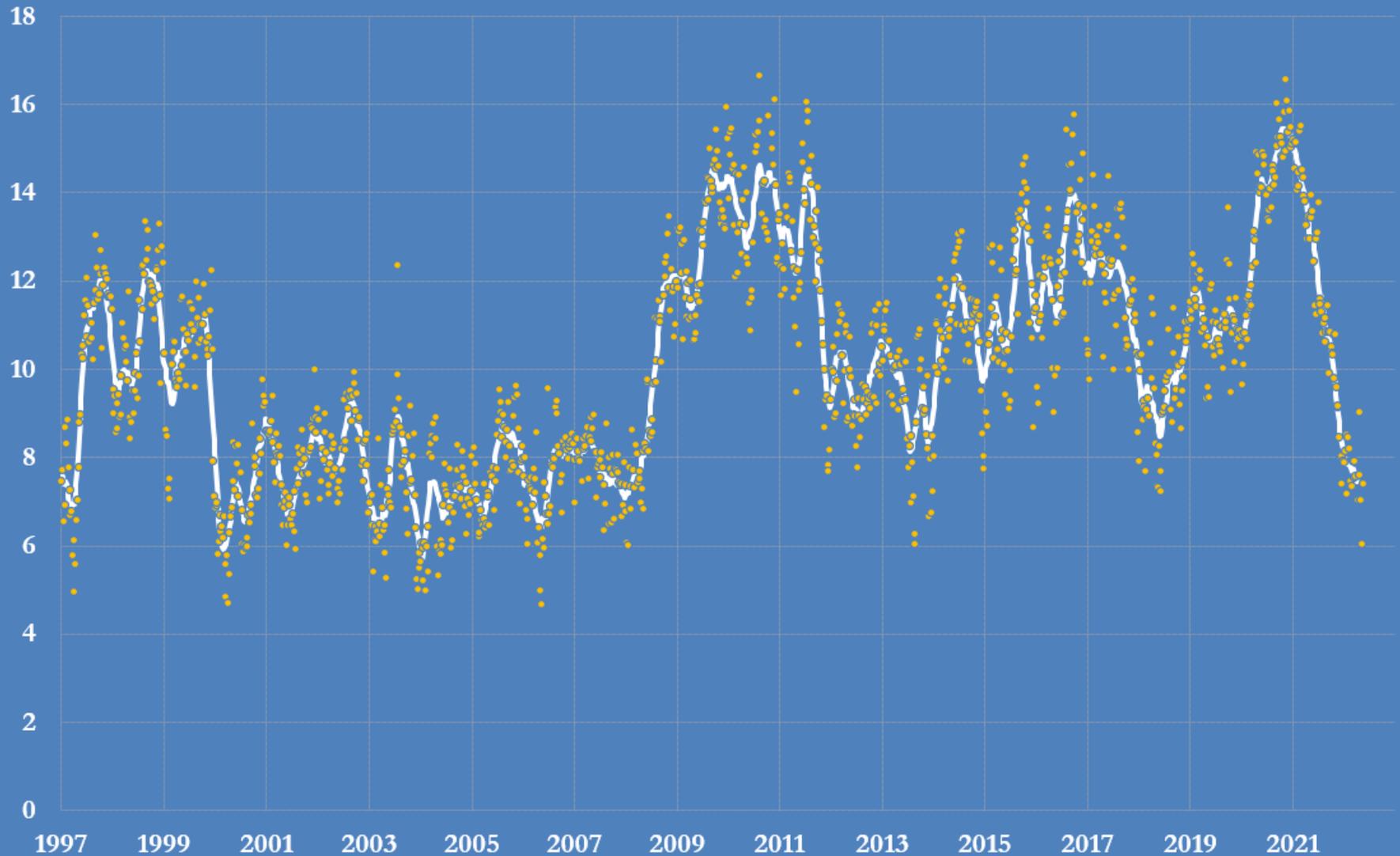


Source: Euroilstock

@JKempEnergy

Singapore middle distillate inventories, 1997-2022

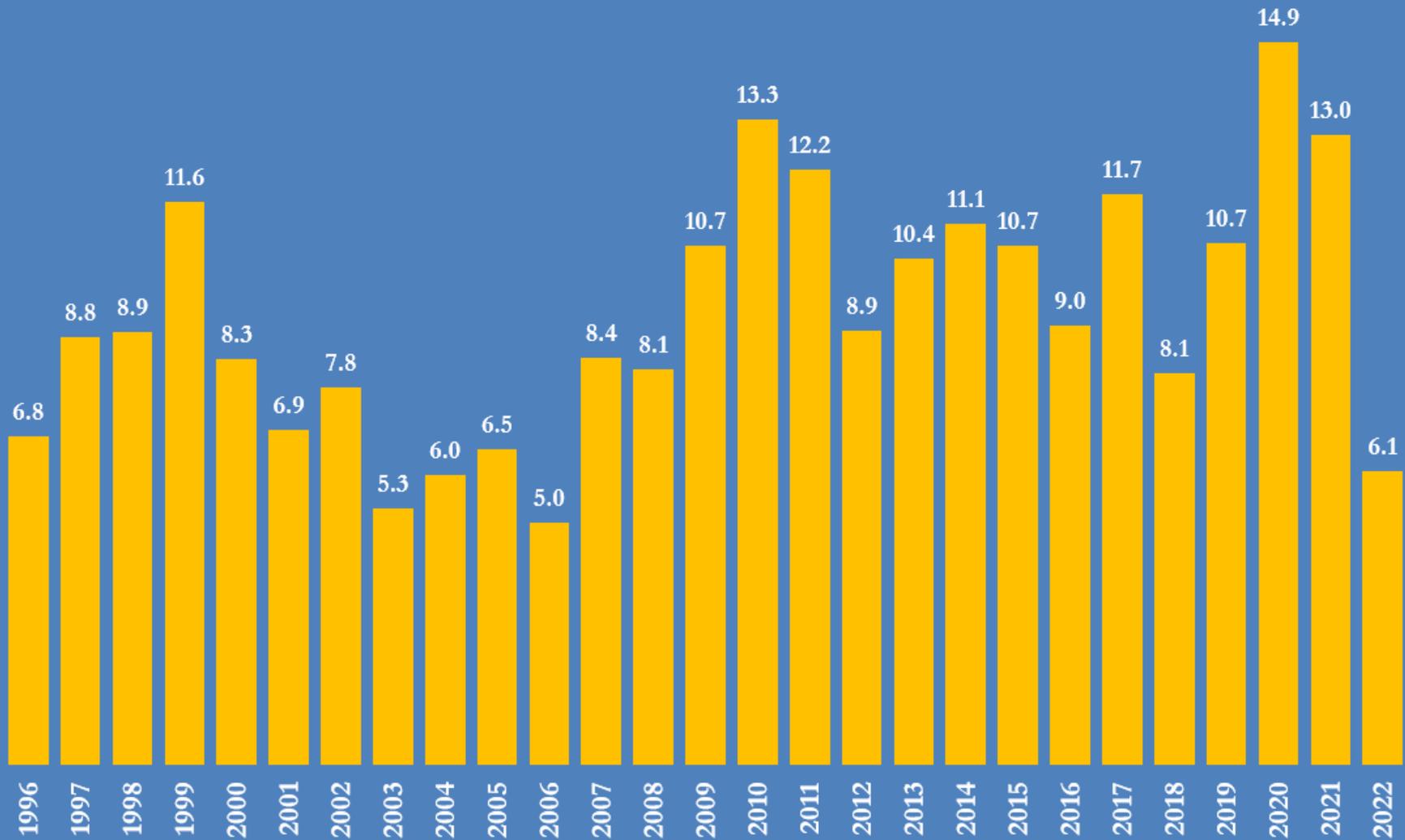
million barrels, weekly and 13-week centred average



Source: Singapore Ministry of Trade and Industry

@JKempEnergy

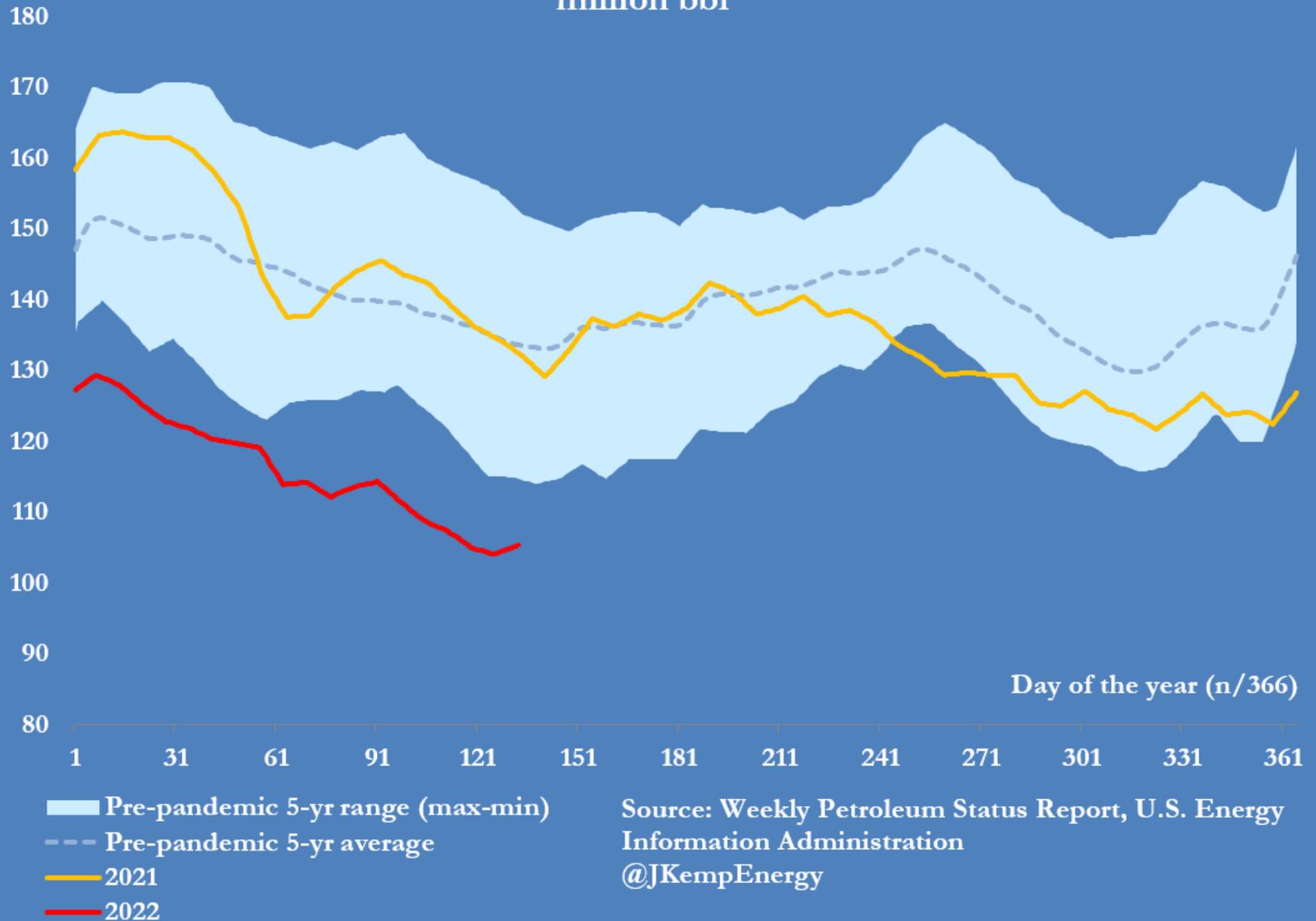
Singapore middle distillate inventories, 1996-2022 million barrels, annual, week ending closest to May 8



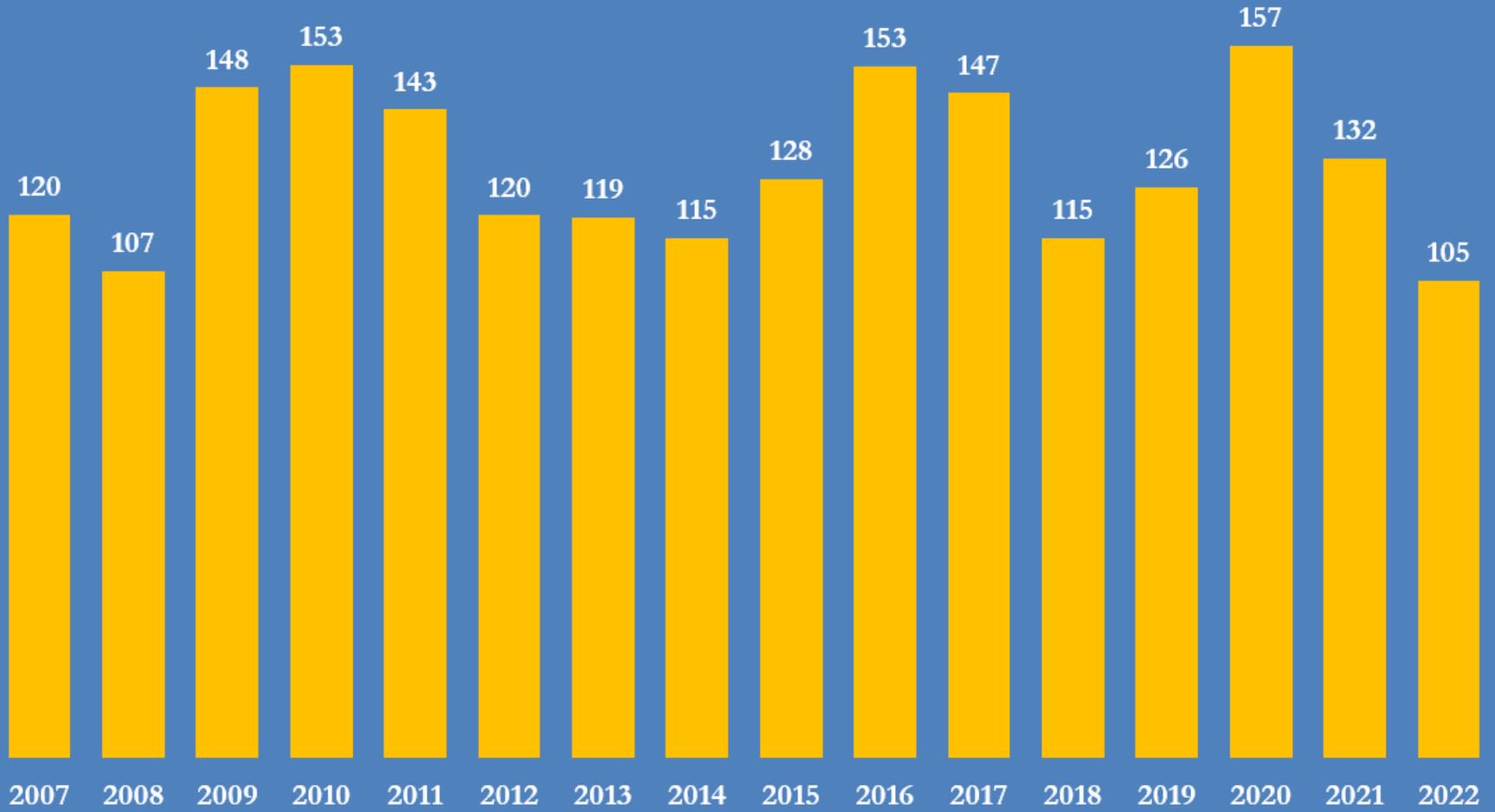
Source: Singapore Ministry of Trade and Industry

@JKempEnergy

Distillate fuel oil stocks in the United States million bbl



U.S. distillate fuel oil inventories, 2007-2022 million barrels, each year on May 13

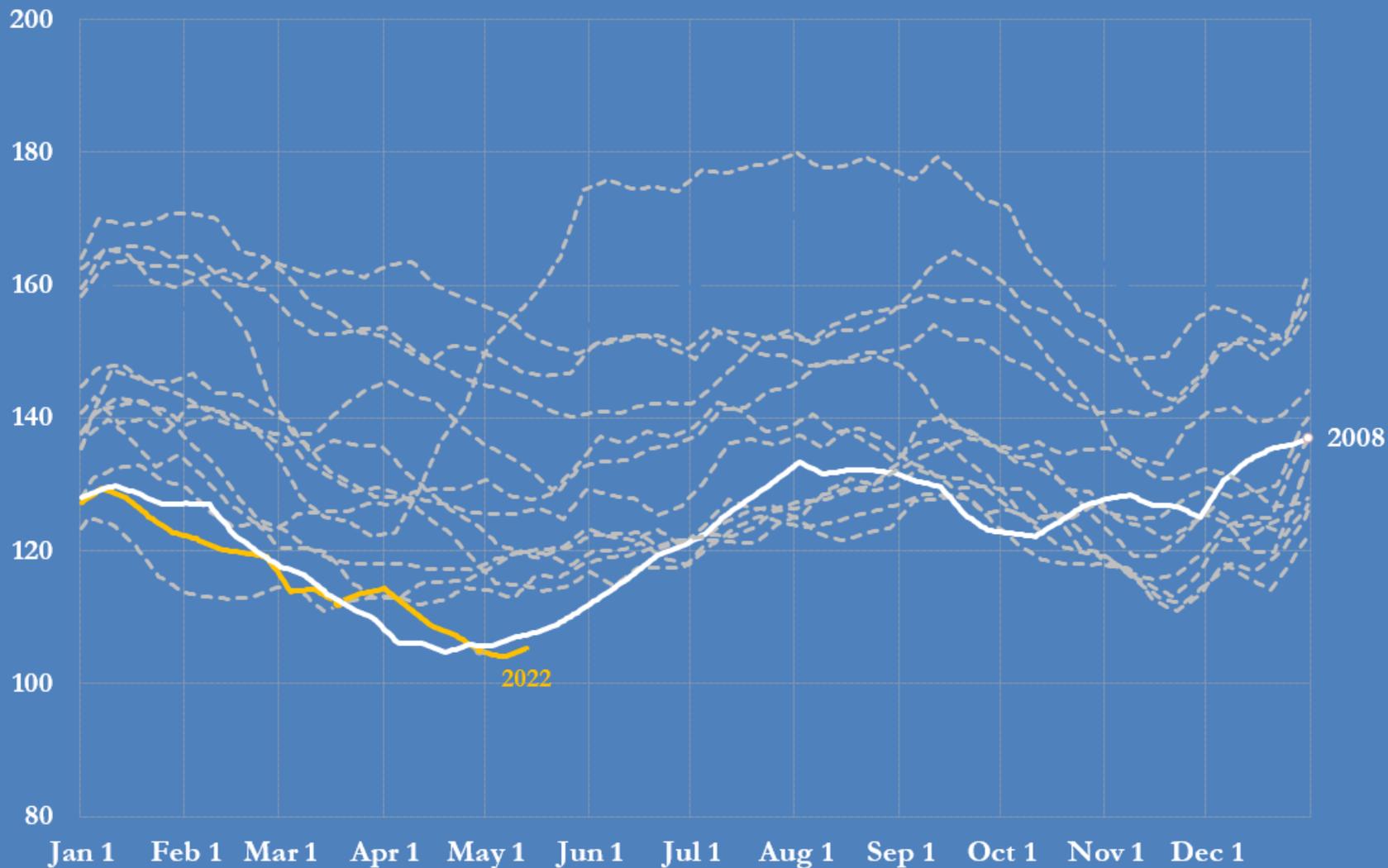


Source: U.S. Energy Information Administration

@JKempEnergy

U.S. distillate fuel oil stocks, 2007-2022

million barrels, annual trajectory, current year highlighted

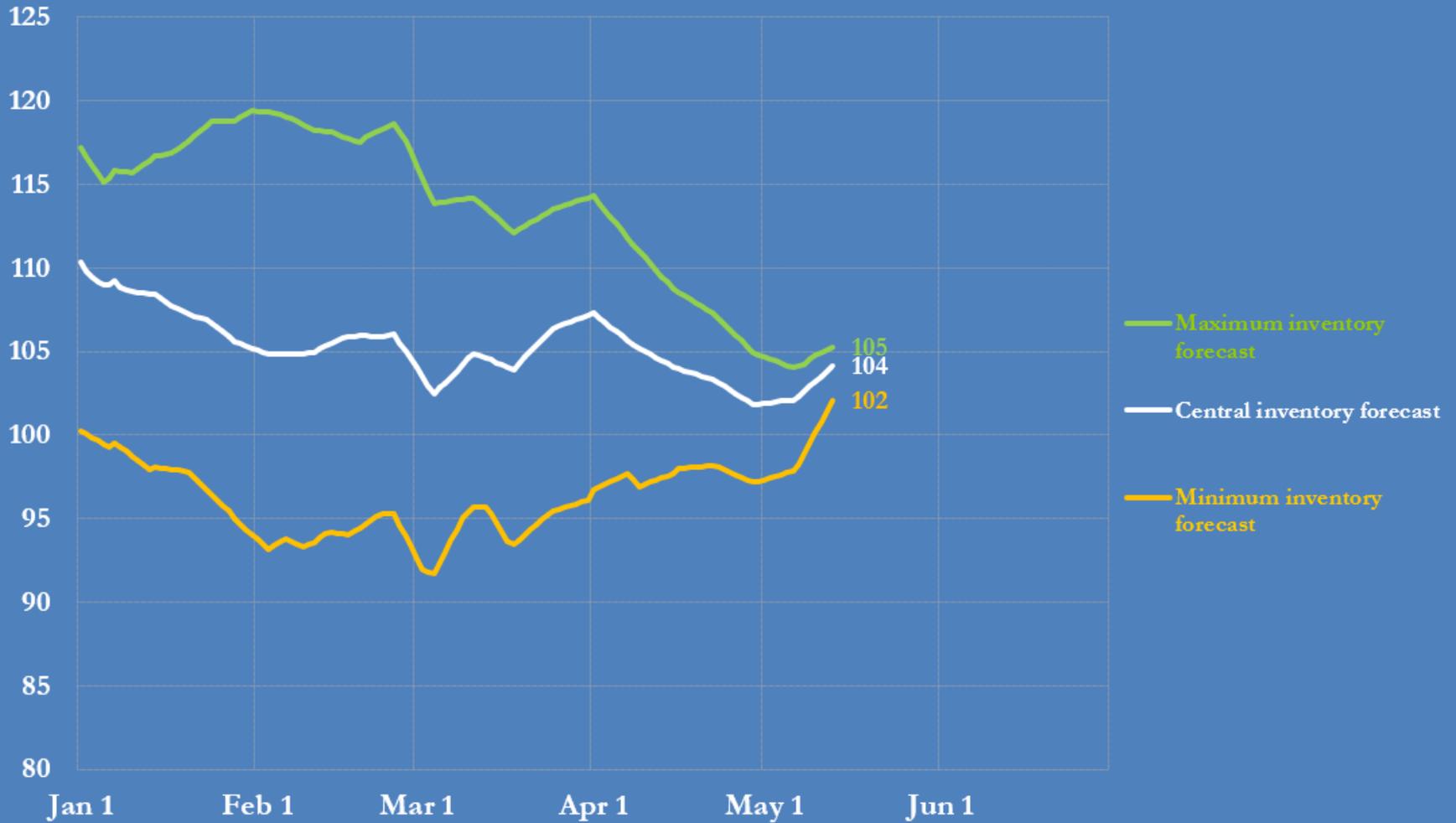


Source: U.S. Energy Information Administration

@JKempEnergy

U.S. distillate inventories projected low before end-June 2022

million barrels, based on inventory on the date shown and remaining depletion from same date over the last ten years

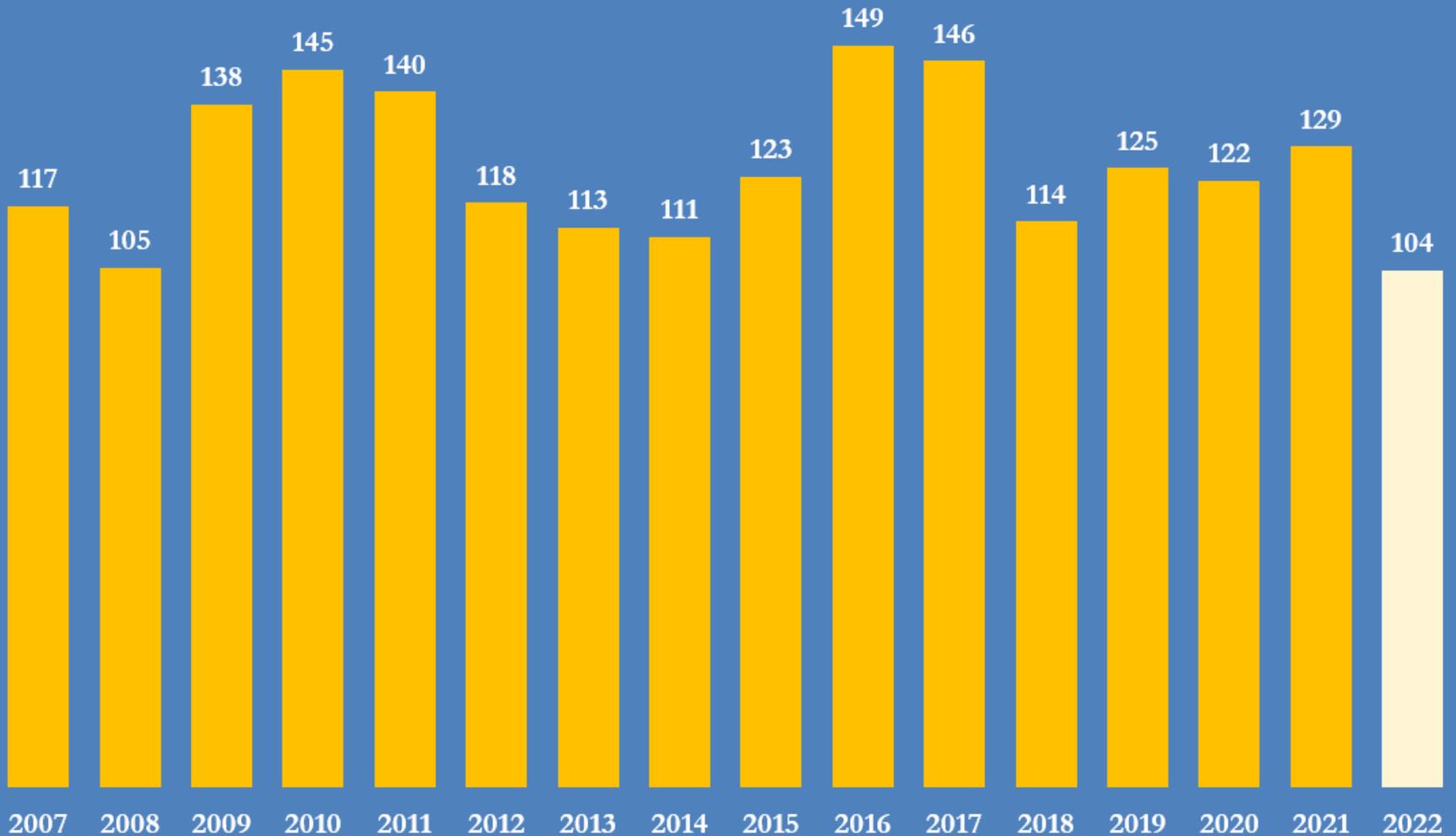


Source: U.S. Energy Information Administration

@JKempEnergy

U.S. distillate fuel oil inventories, 2007-2022

million barrels, lowest level each year before June 30, projection for 2022

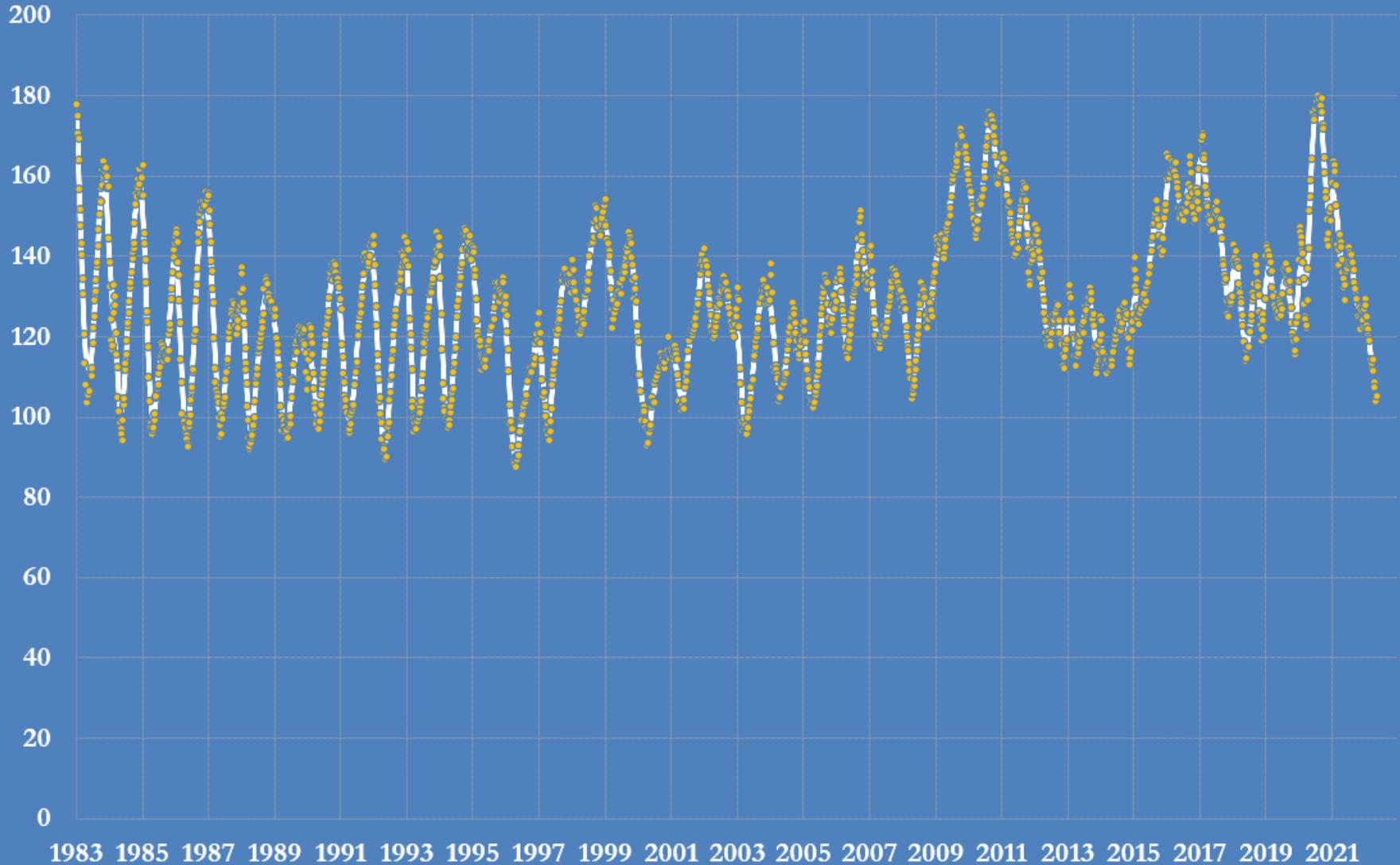


Source: U.S. Energy Information Administration

@JKempEnergy

U.S. distillate fuel oil inventories, 1983-2022

million barrels, weekly and 13-week centred average

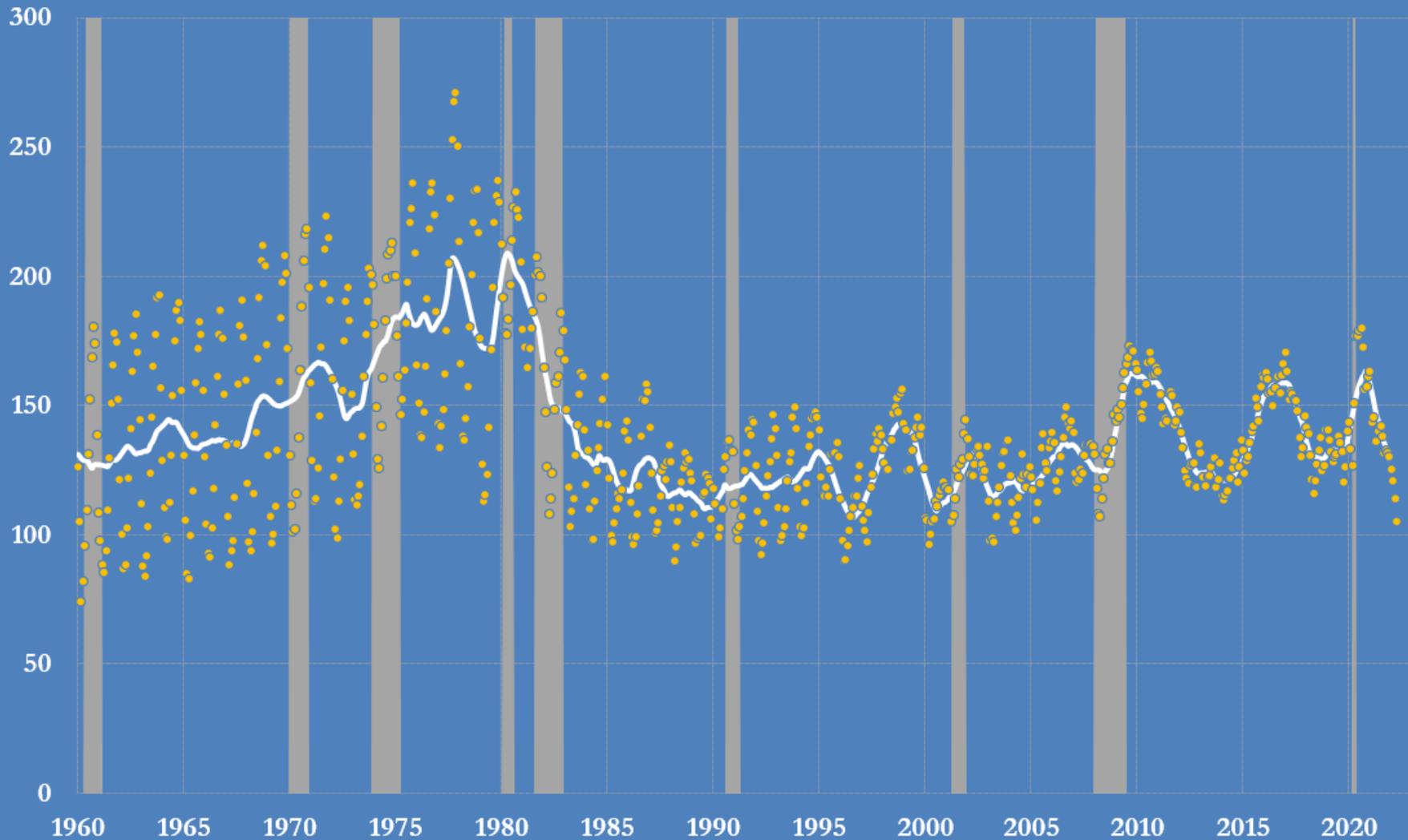


Source: U.S. Energy Information Administration

@JKempEnergy

U.S. distillate fuel oil inventories, 1960-2022

million barrels, month-end, monthly and 12-month centred average
NBER recessions shown

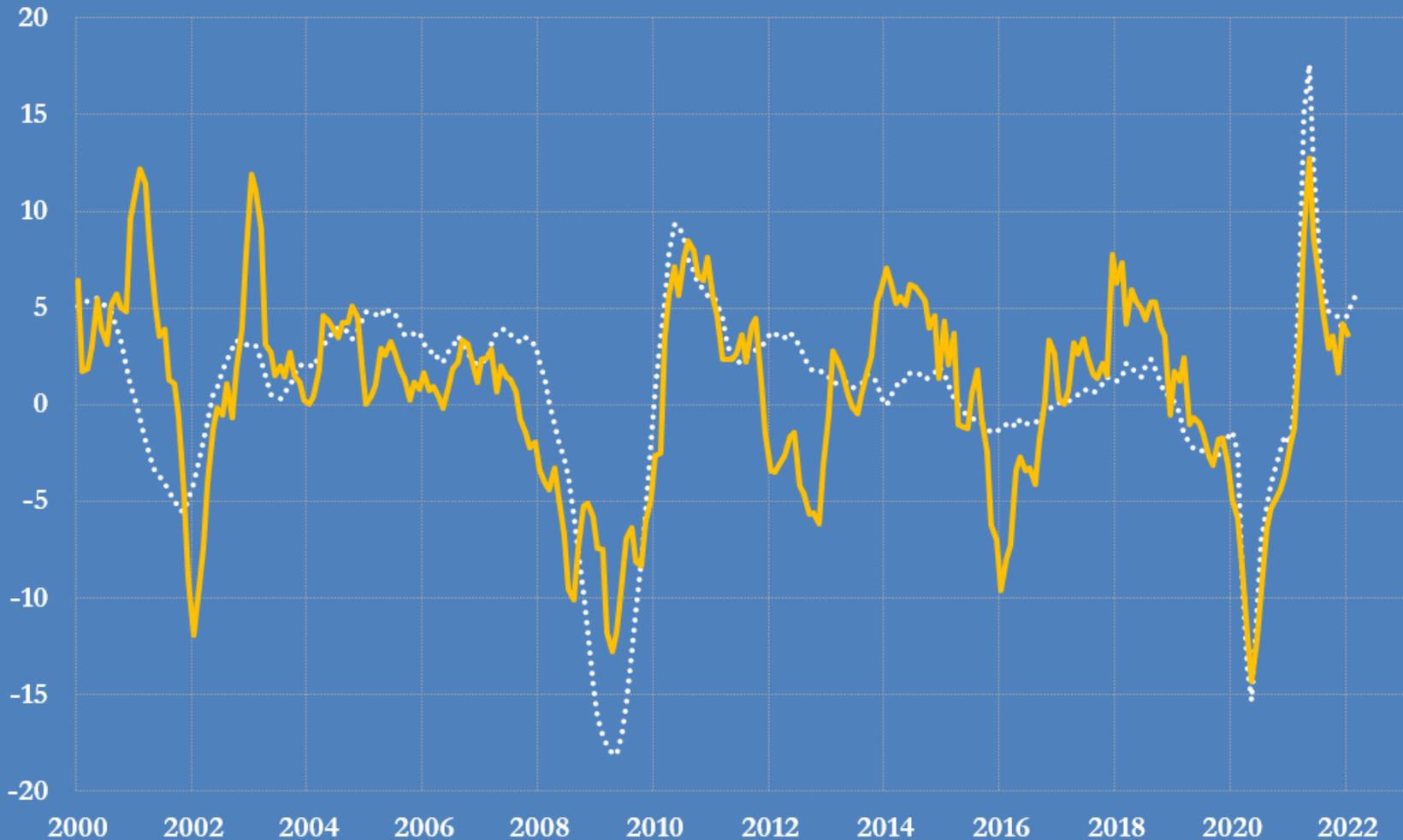


Source: U.S. Energy Information Administration

@JKempEnergy

Distillate fuel oil supplied to U.S. customers, 2000-2022

percent change from prior year, three-month centred average

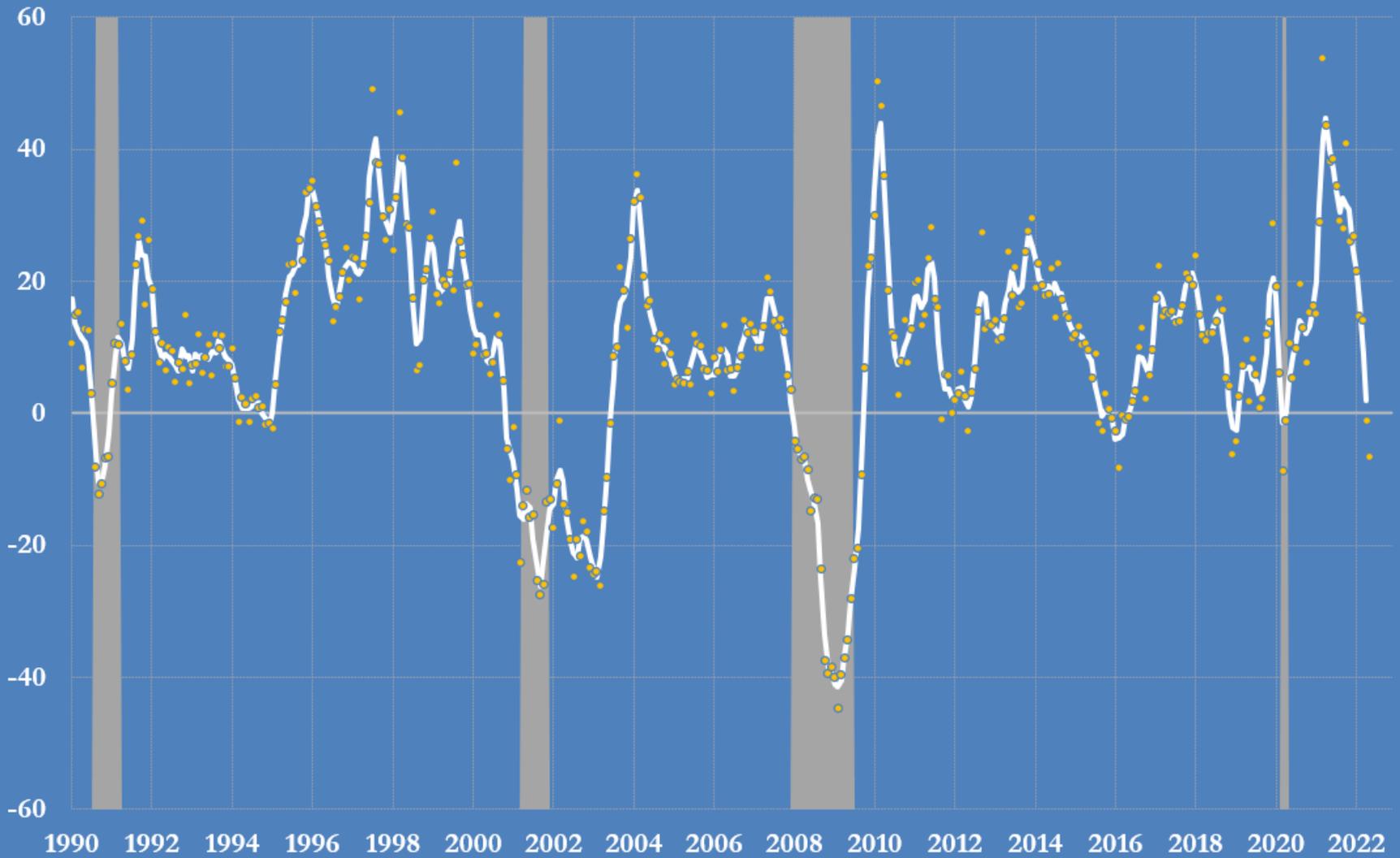


..... Manufacturing production
— Distillate supplied

Sources: U.S. Energy Information Administration and
Institute for Supply Management; @JKempEnergy

S&P500 equity index, 1990-2022

percent change from prior year, individual months and 3-month centred average

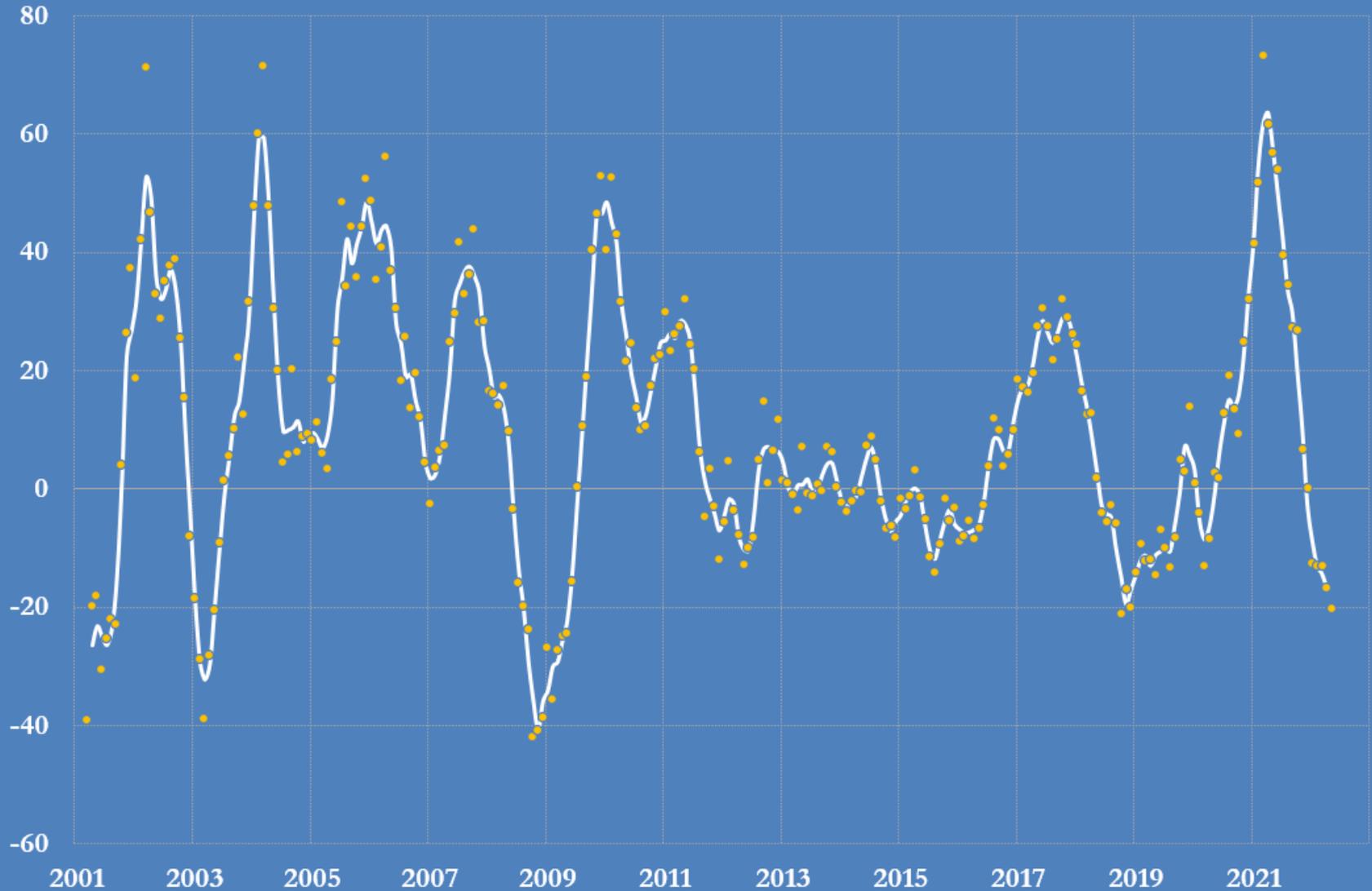


Source: Refinitiv Eikon

@JKempEnergy

South Korea's KOSPI-100 equity index, 2001-2022

percent change from prior year, monthly and three-month centred average

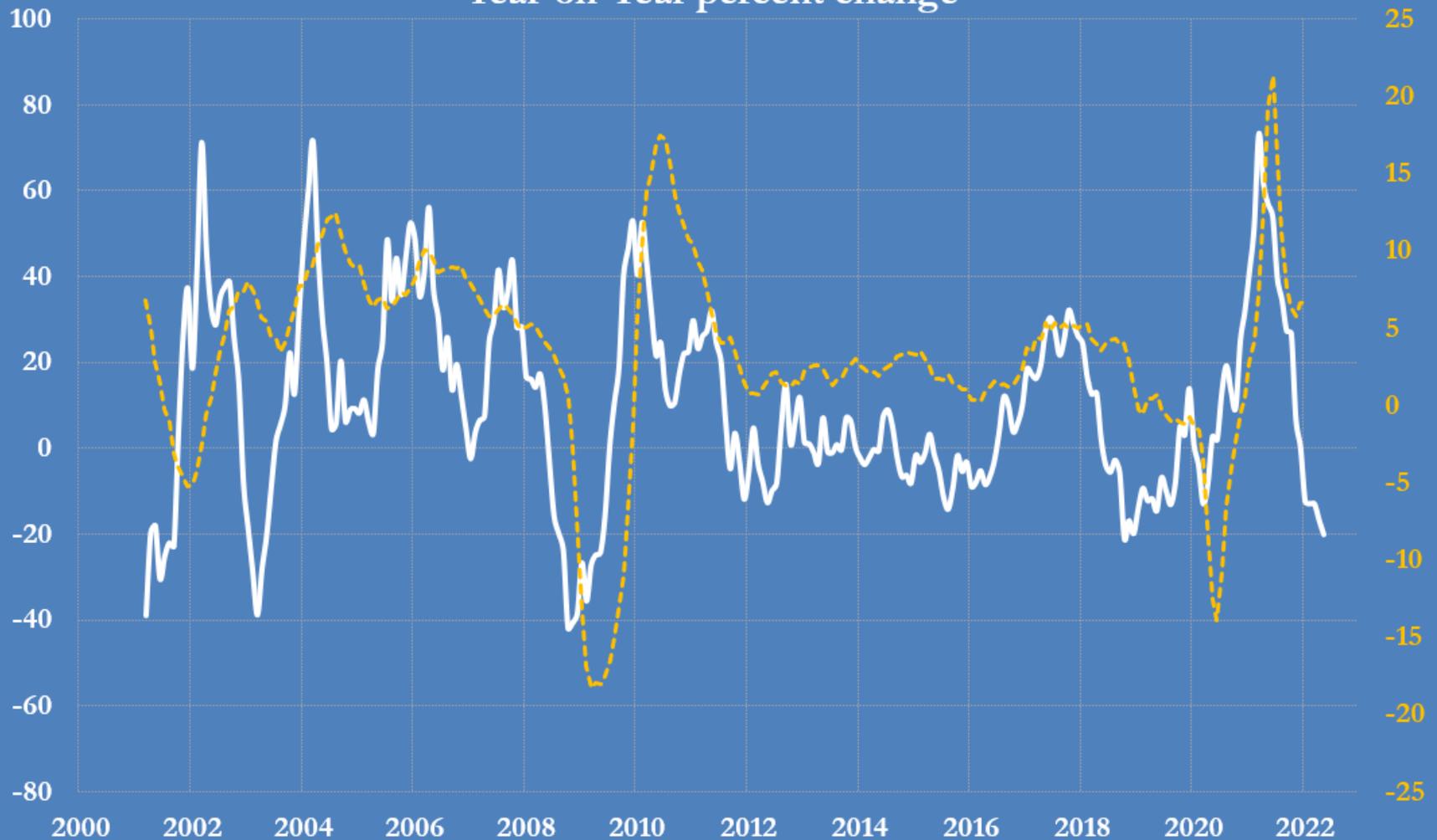


Source: London Stock Exchange Group

@JKempEnergy

South Korea's KOSPI 100 equity index and world trade

Year-on-Year percent change

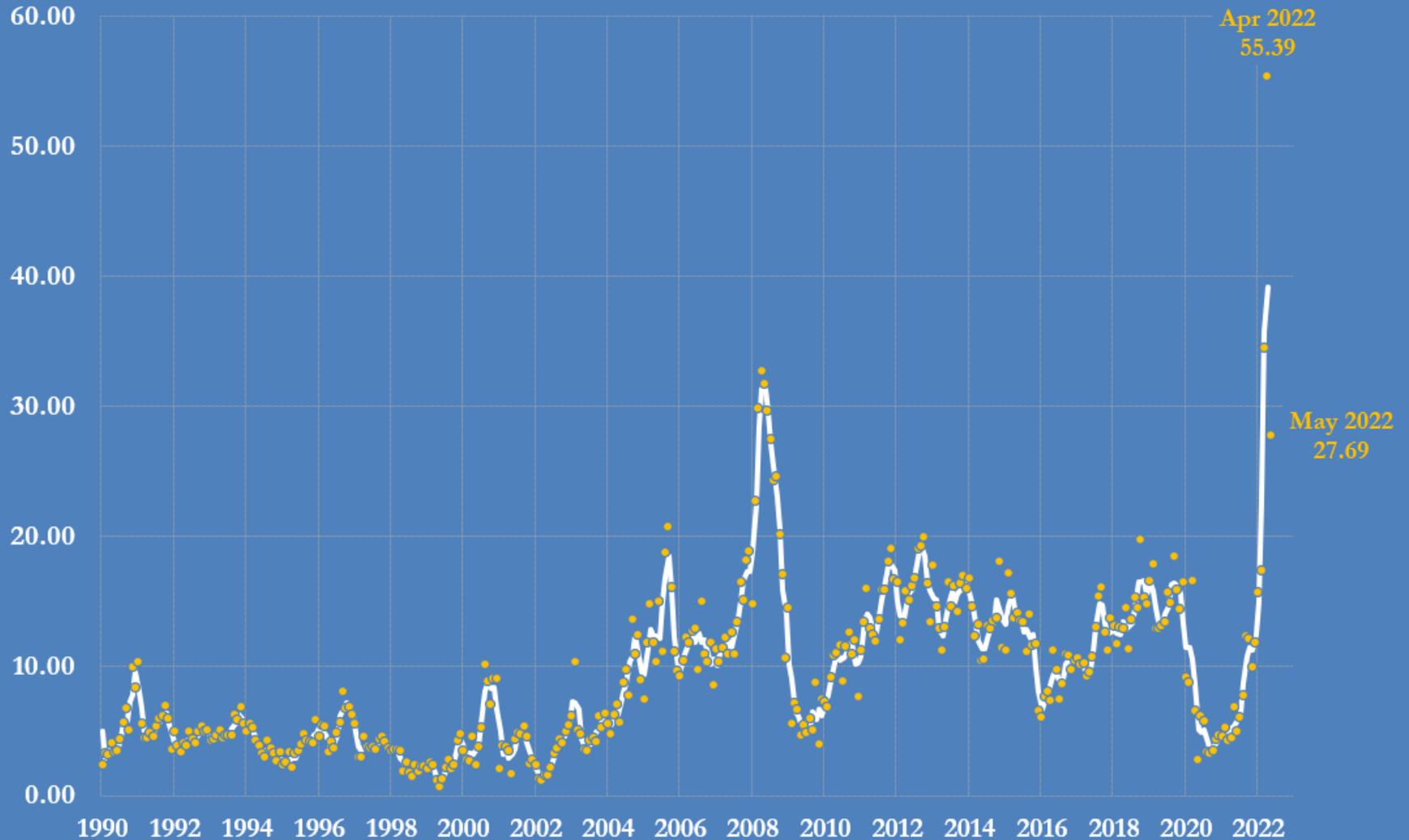


— KOSPI 100 share index (YoY percent change) (left-axis)
- - - World trade volumes (YoY percent change) (right-axis)

Source: CPB, Refinitiv Eikon
@JKempEnergy

European gas oil crack, 1990-2022

U.S.\$ per barrel, month-end except most recent month
front-month gas oil minus Brent futures



Source: ICE Futures Europe

@JKempEnergy