

CFTC and ICE commitments of traders

Positions reported at close of business on October 19

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REUTERS
25 Oct 2021

CFTC and ICE commitments of traders

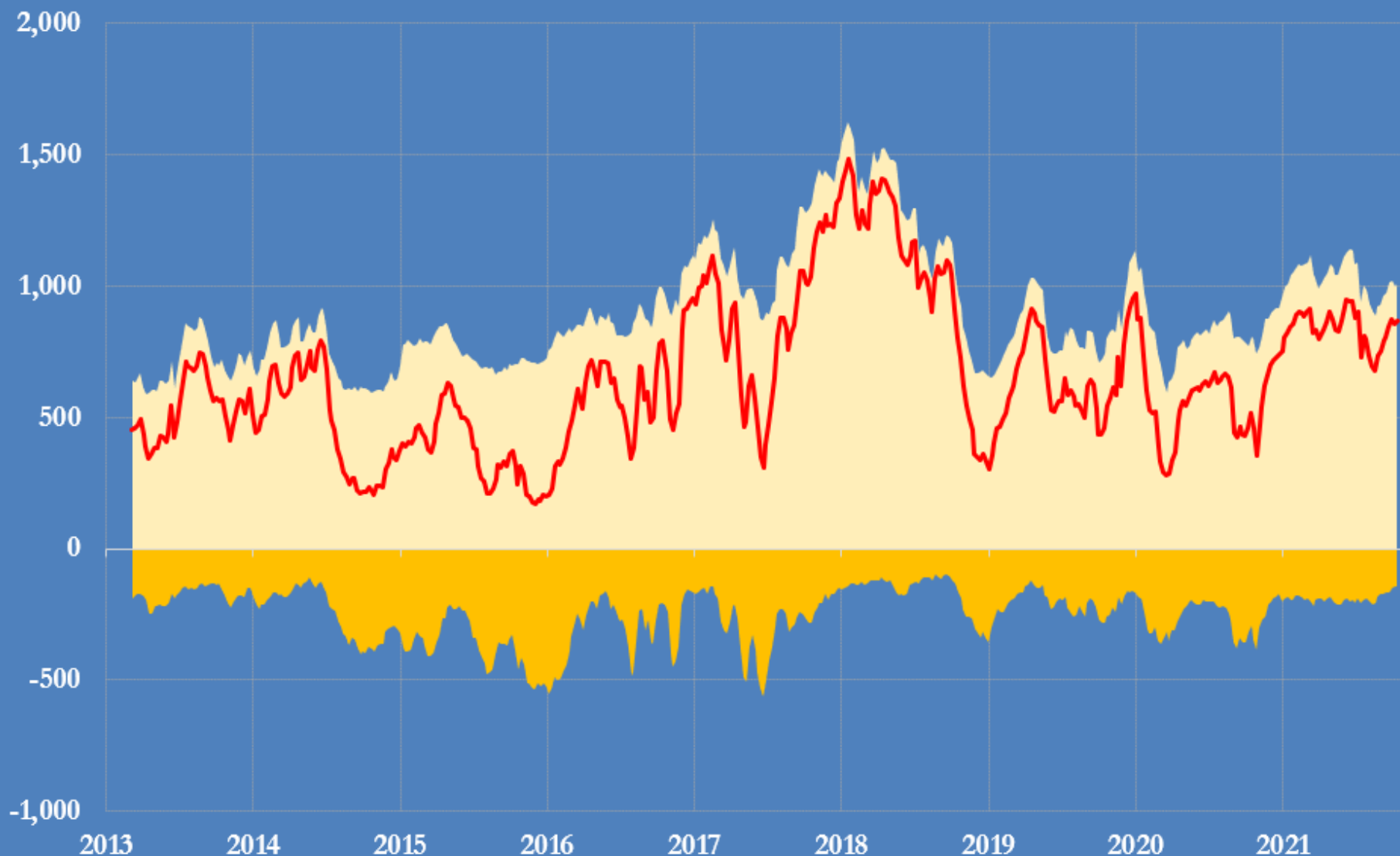
Week ending: 19 October 2021

	Total Long Positions	Total Short Positions	Net Position (Long-Short)		Δ Long Positions	Δ Short Positions	Δ Net position	Long/Short Positions Ratio	
	million bbl	million bbl	million bbl	percentile	million bbl	million bbl	million bbl	ratio	percentile
Total petroleum positions	1,010	145	865	0.77	+11	+1	+10	6.95	0.86
Crude oil	755	114	641	0.71	-5	-4	-0	6.60	0.79
All products	255	31	224	0.87	+15	+5	+10	8.22	0.87
Middle distillates	172	16	156	0.87	+7	+5	+2	10.67	0.97
WTI (NYMEX + ICE)	411	47	364	0.78	+14	-9	+23	8.80	0.84
Brent	345	68	277	0.53	-19	+5	-24	5.09	0.57
U.S. gasoline	83	15	68	0.73	+8	+0	+8	5.58	0.72
U.S. heating oil	56	13	43	0.85	-4	+3	-7	4.24	0.90
European gas oil	115	3	112	0.89	+11	+2	+9	41.51	0.95

Percentiles are for all weeks since 2013

Sources: CFTC and ICE Futures Europe
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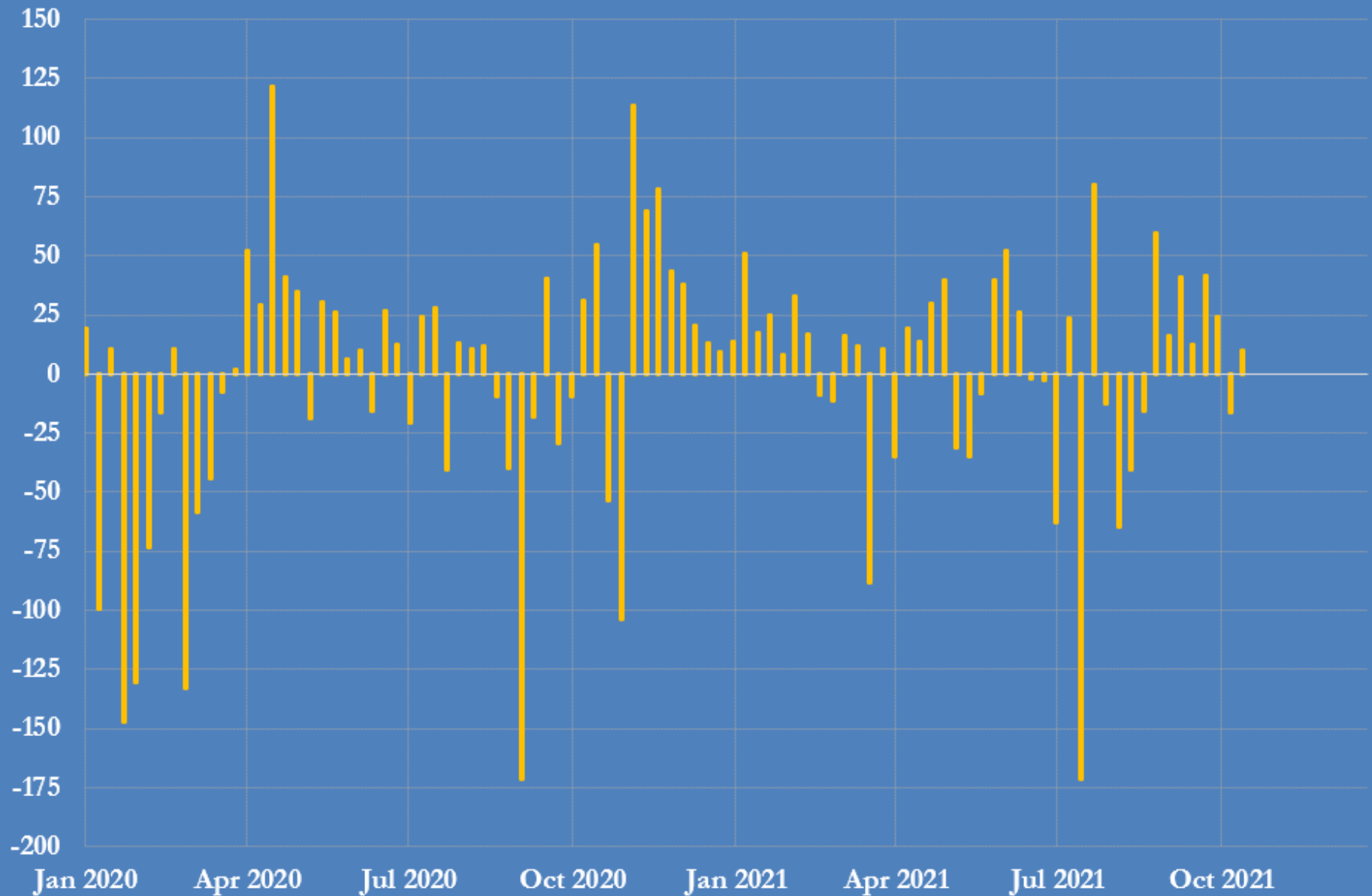
Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Long positions
Short positions
Net position

Sources: CFTC and ICE Futures Europe
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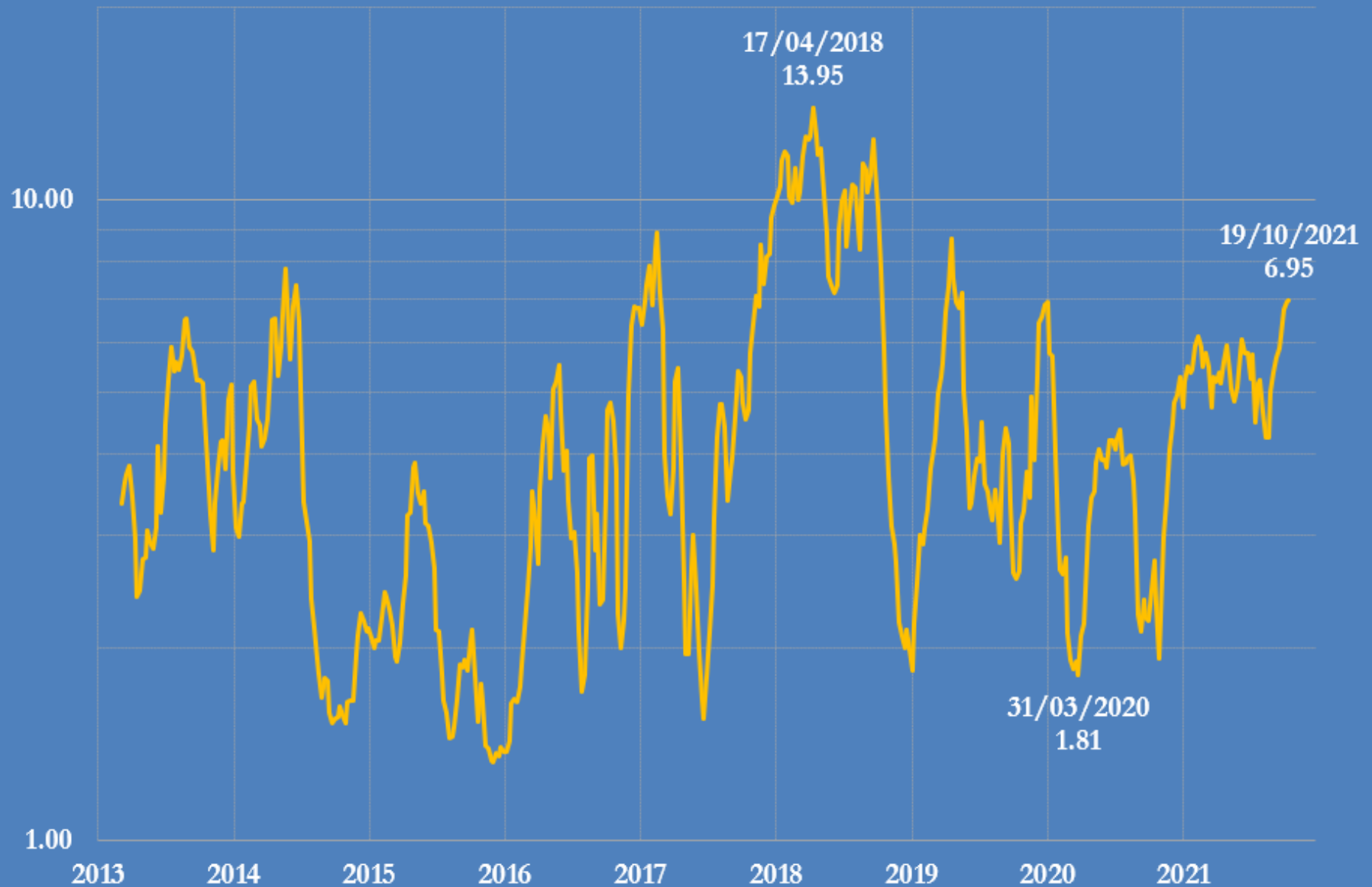
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



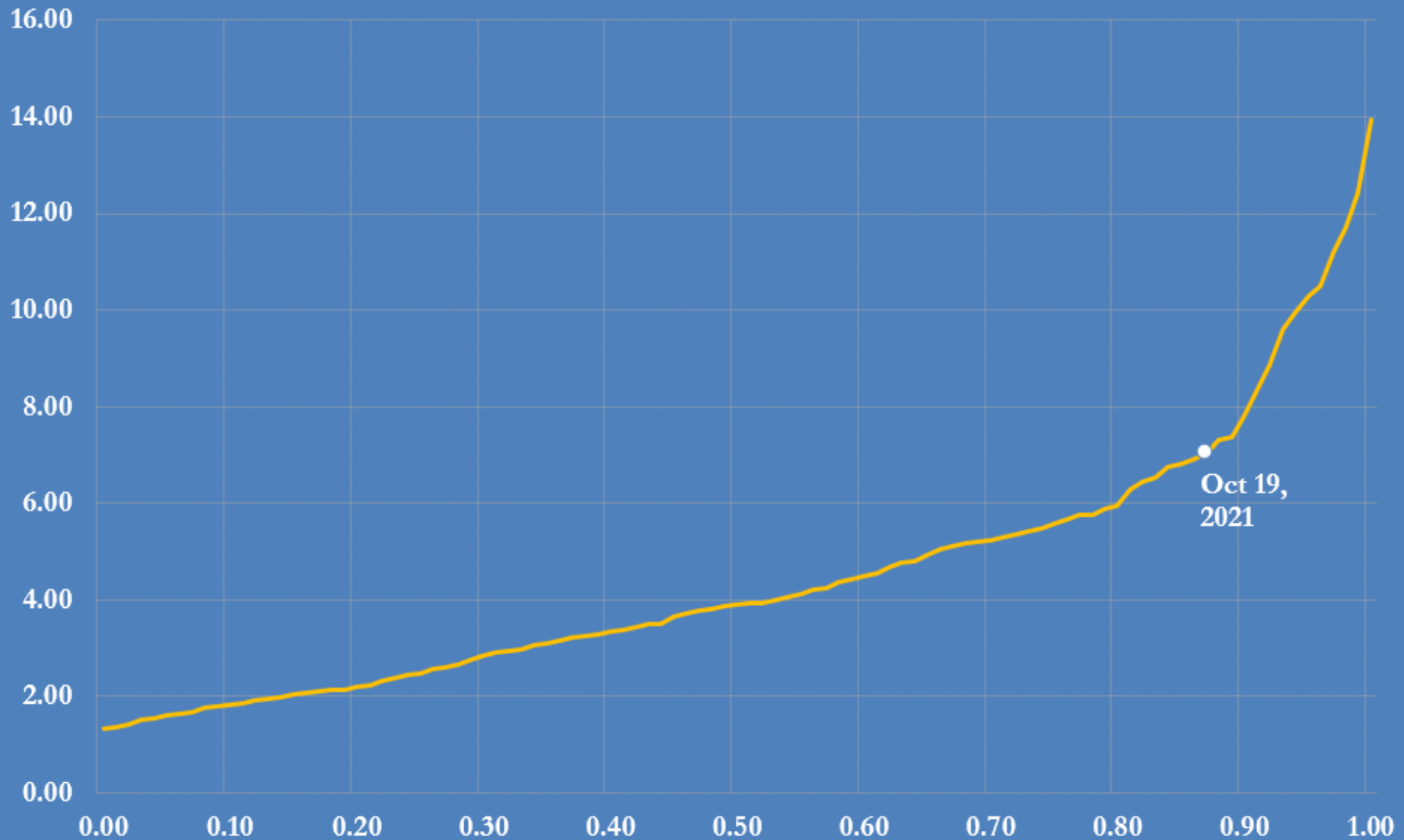
Sources: CFTC and ICE Futures Europe

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Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)



Ratio of money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil percentiles, 2013-2021



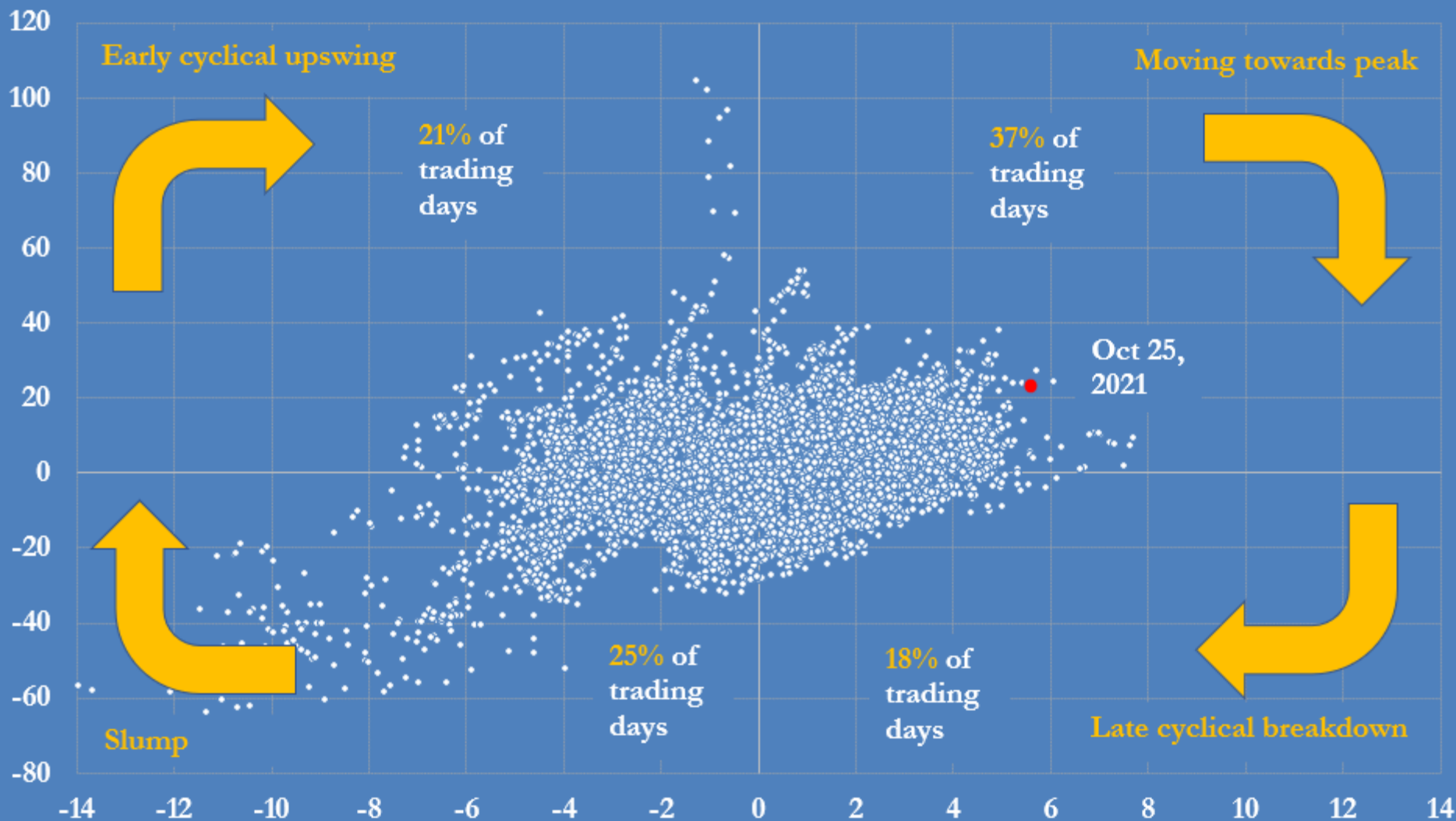
Sources: CFTC and ICE Futures Europe

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Brent spot prices and calendar spread, 1993-2021

X-axis: six-month calendar spread (M1-M7) (U.S\$ per barrel)

Y-axis: percent change in spot price over previous two months (five-day avg)



Brent calendar spread from month 1 to month 7

Percentiles 1990-2021, US\$ per barrel

Contango (-) or backwardation (+)

U.S.\$/bbl

