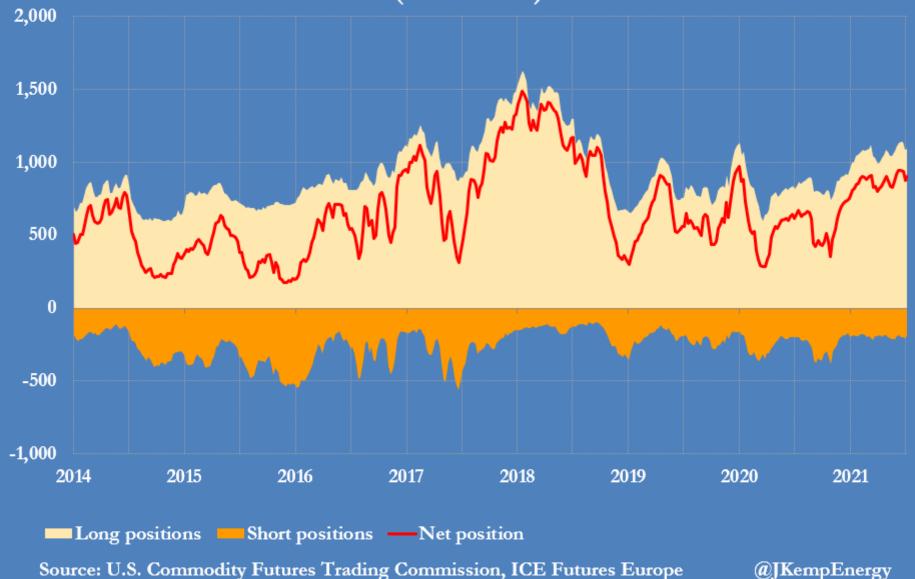
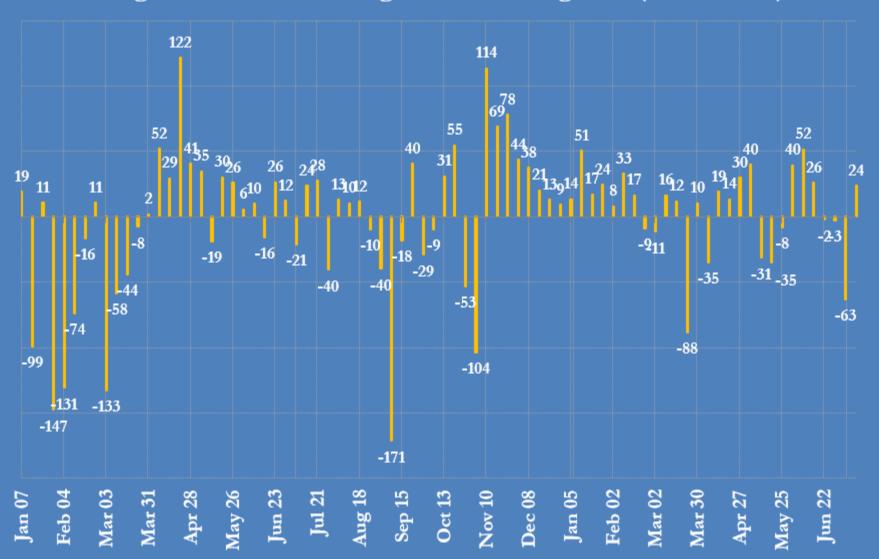
CFTC and ICE commitments of traders Positions reported at close of business on July 13

JOHN KEMP REUTERS 19 Jul 2021 Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



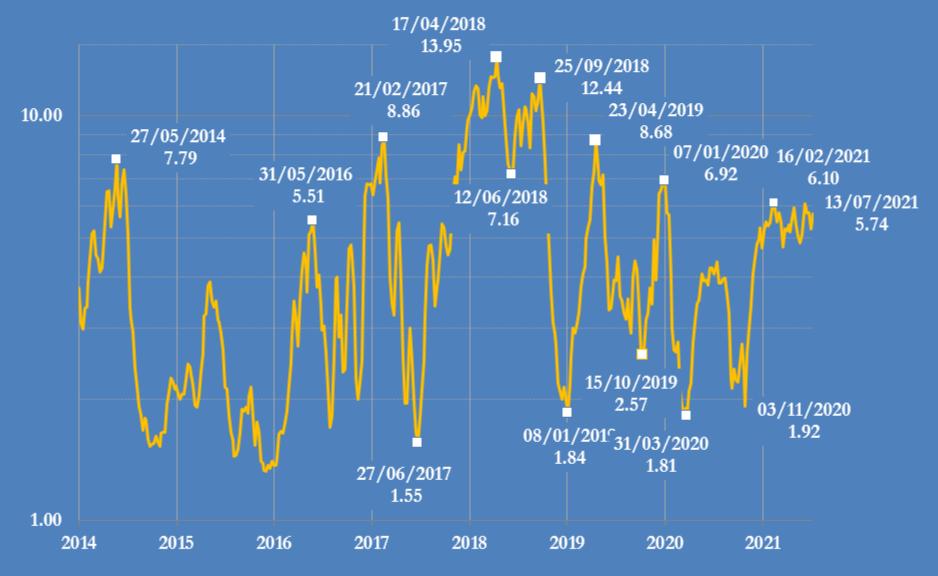
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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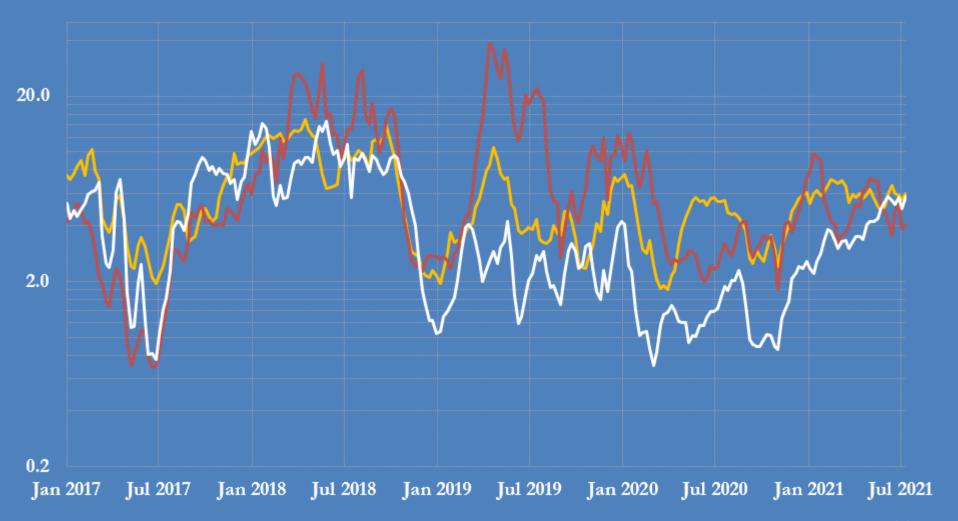
Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2017-2021 Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



---Crude (ICE Brent, ICE WTI and NYMEX WTI)

-Gasoline (NYMEX RBOB)

-Distillates (NYMEX Heating Oil and ICE Gasoil)

Sources: NYMEX, ICE Futures Europe, CFTC @JKempEnergy