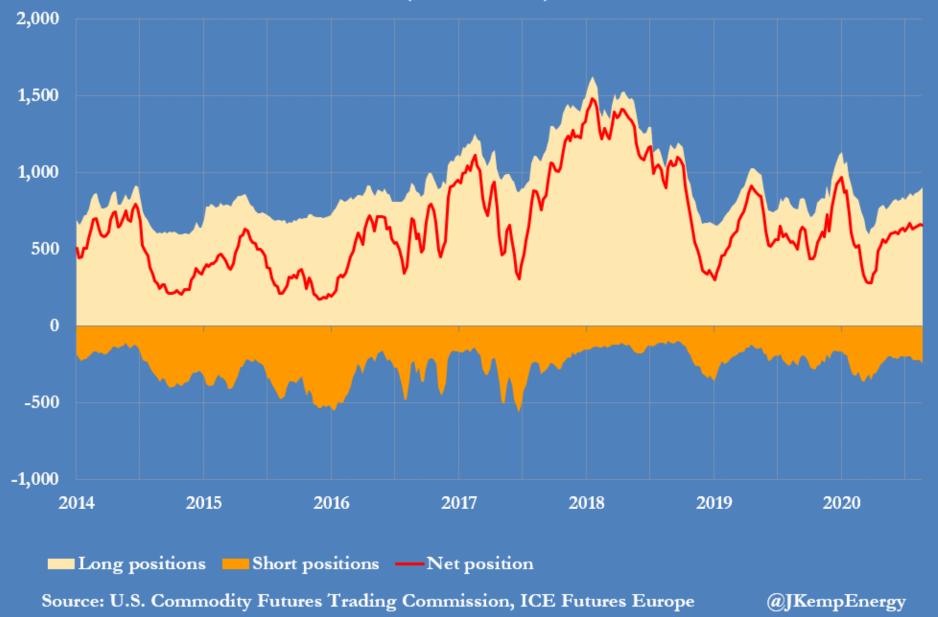
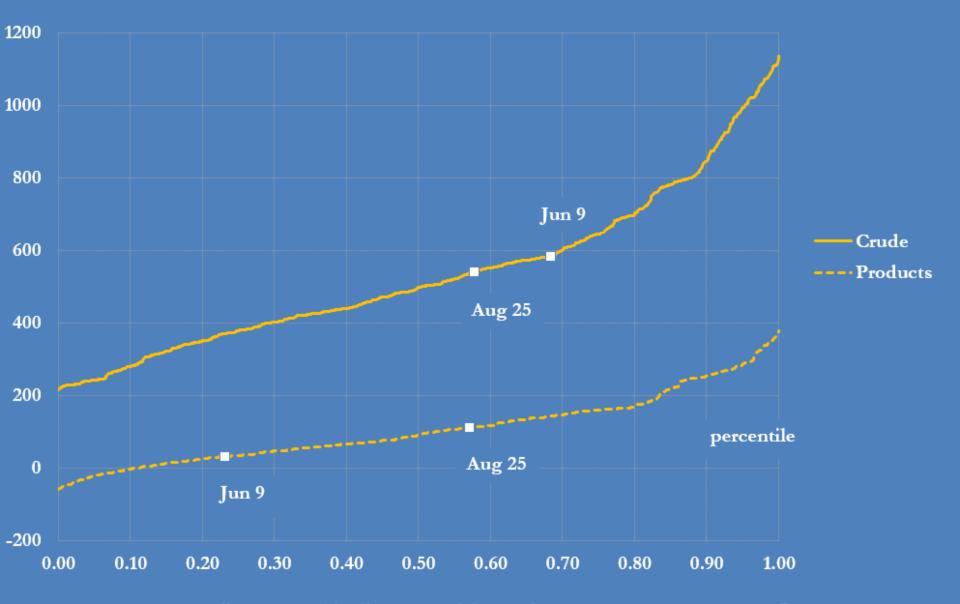
**CFTC and ICE commitments of traders** Positions reported at close of business on August 25

JOHN KEMP REUTERS 1 Sep 2020 Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Money managers' net position in crude and refined products six major contracts, million barrels, percentiles, 2013-2020



Souce: U.S. Commodity Futures Trading Commission and ICE Futures Europe

@JKempEnergy

## Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2014-2020 Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale

