



REUTERS GLOBAL INVESTMENT OUTLOOK 2020 SUMMIT **RECAP**

TRADE WARS, BREXIT, ELECTIONS AND PERHAPS EVEN A RECESSION: WHAT WILL MOVE THE MARKETS IN 2020?

Top money managers from around the globe met with Reuters journalists in New York, London, Hong Kong, Tokyo, Sydney and beyond to discuss where to invest next year. Highlights included:



MACRO OUTLOOK

- Risk of recession receding, **now at 40%**: DoubleLine
- Is the end of **negative bond** yield phenomenon nigh?
- Global investors flock to China, undeterred by **trade war**
- Brexit in January 2020 won't lift fog over **UK markets**, investors say
- **Negative U.S. interest rates**? Not likely, say investors
- Fund managers avoid **risk in fixed income** as U.S. growth slows
- Economically optimistic, **BlackRock's Rieder takes on more risk**



ESG & CLIMATE CHANGE

- **Climate risks**, opportunities to be major markets factor in 2020
- **RockCreek CEO** looks for profit in renewables, affordable housing

SPOTLIGHT

Investors looking beyond U.S. equity market for 2020



INVESTMENT PICKS

- T.Rowe Price's **McPherson sees green light** for value stock
- Investors looking beyond **U.S. equity** market for 2020
- Telecom 'staples', **healthcare stocks** set to shine, says Ariel's Bhansali
- Tech investing pioneer Hutchins bets on **blockchain**



POLITICS

- Remain more likely than **no-deal Brexit** - Aviva's Fitzgerald
- **'Revenge of the left'** a market risk for 2020, M&G's 'bond vigilante' says
- **Wall Street investors** slam Warren's policies

Access all Summit news in **Eikon** by searching REUTERS SUMMIT in the News Monitor or check out **Reuters.com**.