

ICE commitments of traders reports

Selected indicators

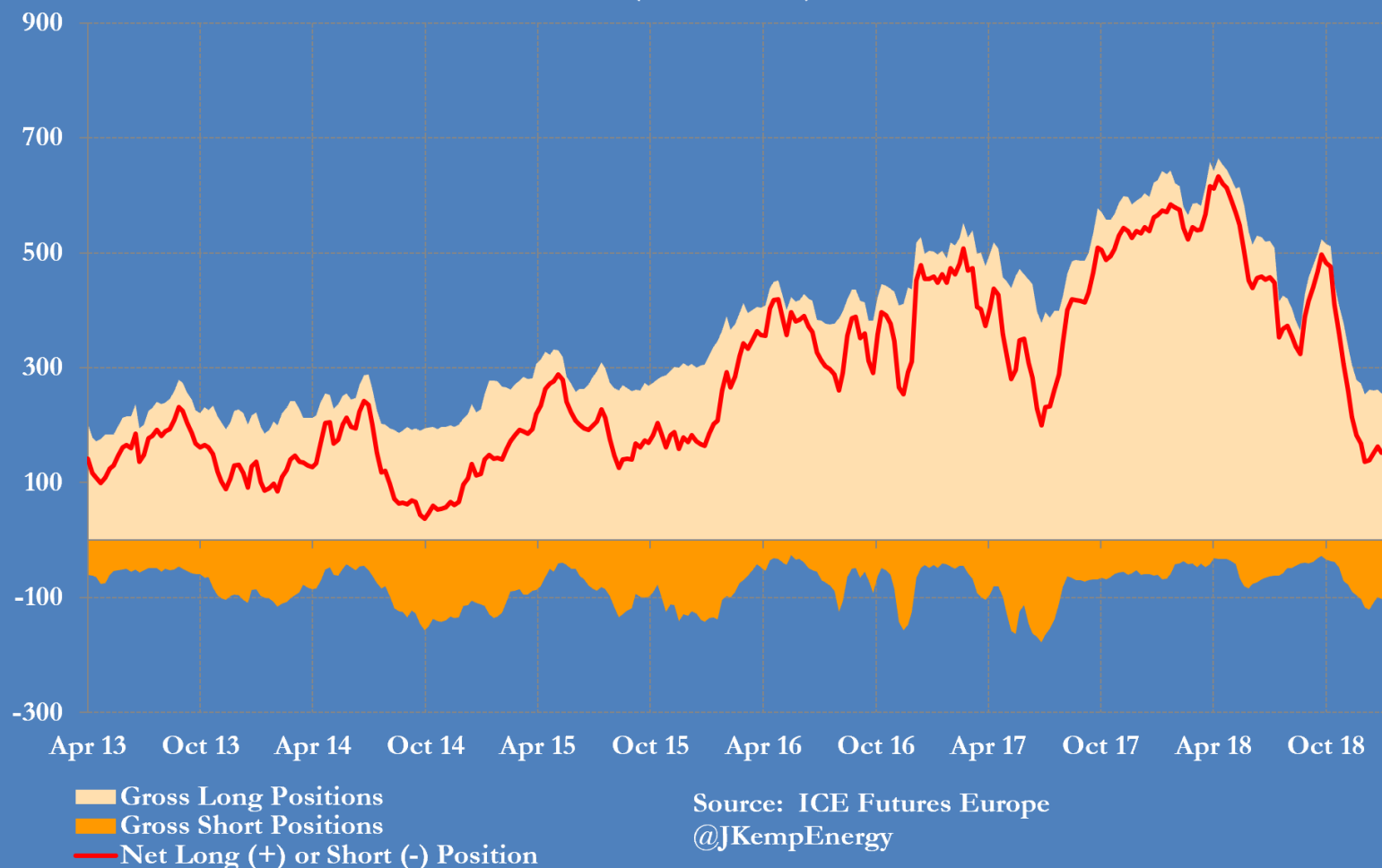
JOHN KEMP

REUTERS

Data for the week ending 22 Jan 2019

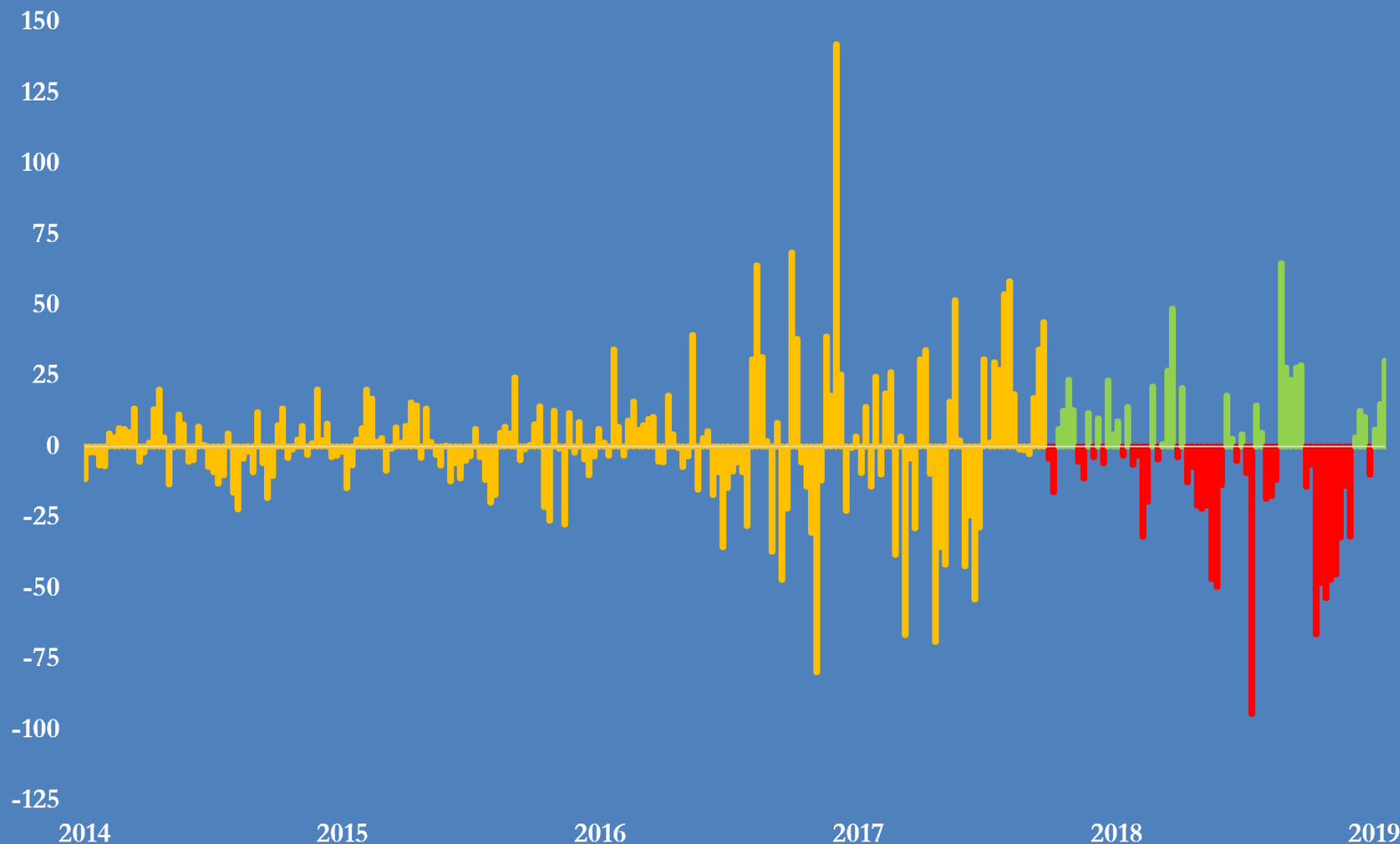
Hedge funds raised net long position in ICE Brent by +30 million bbl to 203 million bbl (longs +7mn, shorts -23mn)

Money managers' long and short positions in Brent futures and options contracts (million barrels)
(ICE Brent)



Hedge funds have raised net long position in Brent in six out of the last seven weeks by a combined +66 million bbl since Dec 4

Money managers' net long position in Brent
weekly change, million bbl

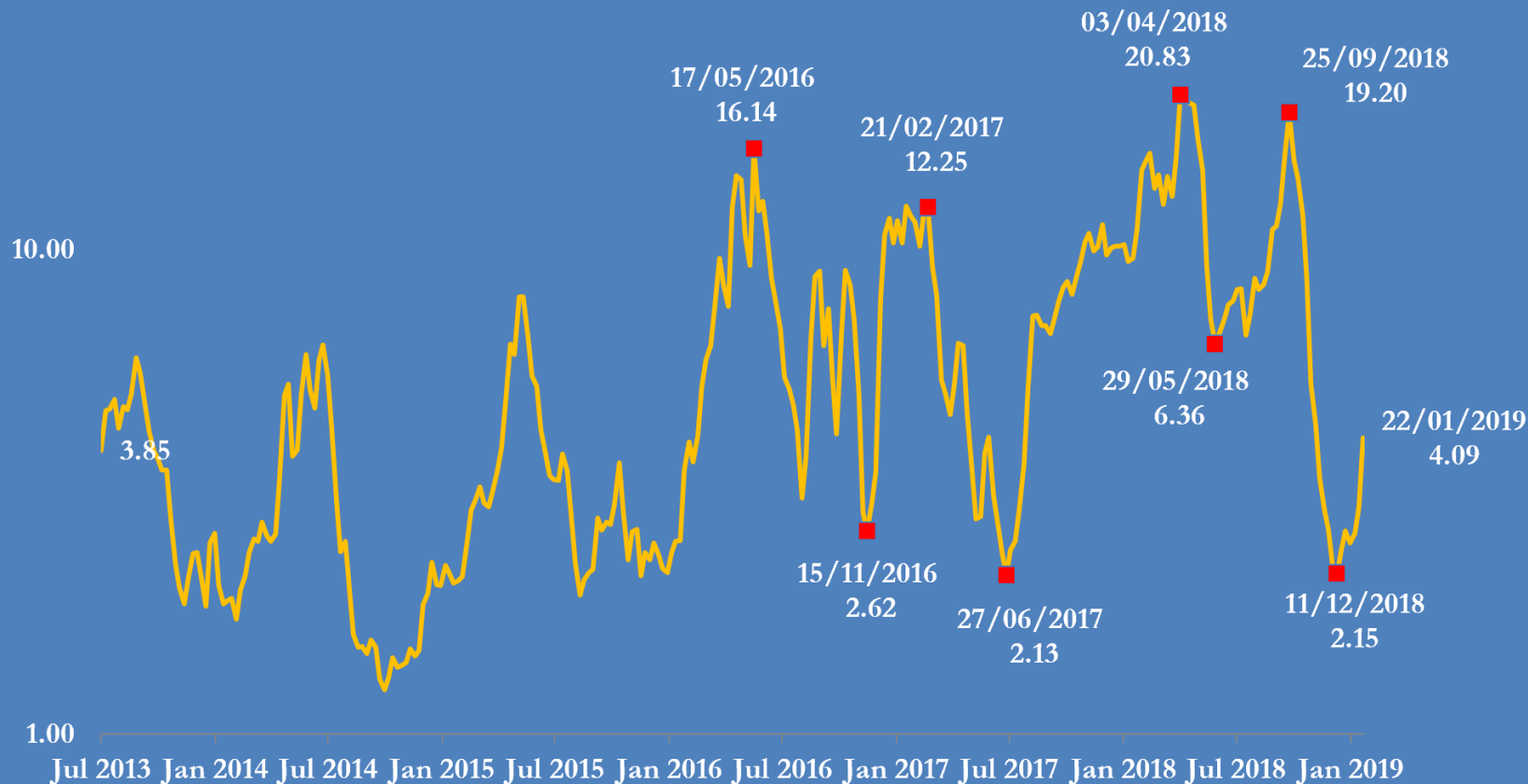


Source: ICE Futures Europe

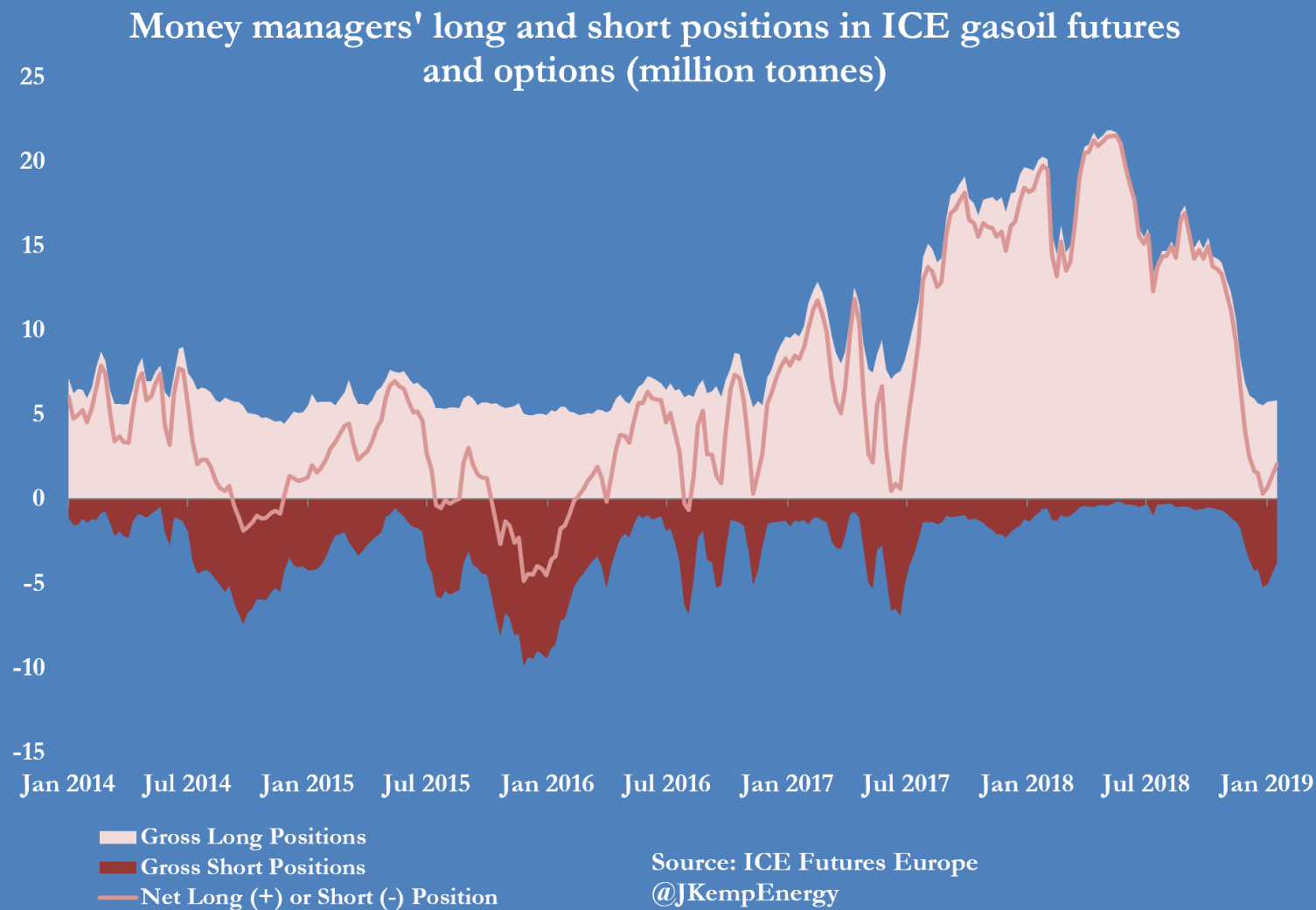
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Hedge fund ratio of long to short positions in Brent rose to 4.09 from 2.95 the previous week and a recent low of 2.15 on Dec 11

Ratio of money managers' long to short positions
in ICE Brent (*log scale*)

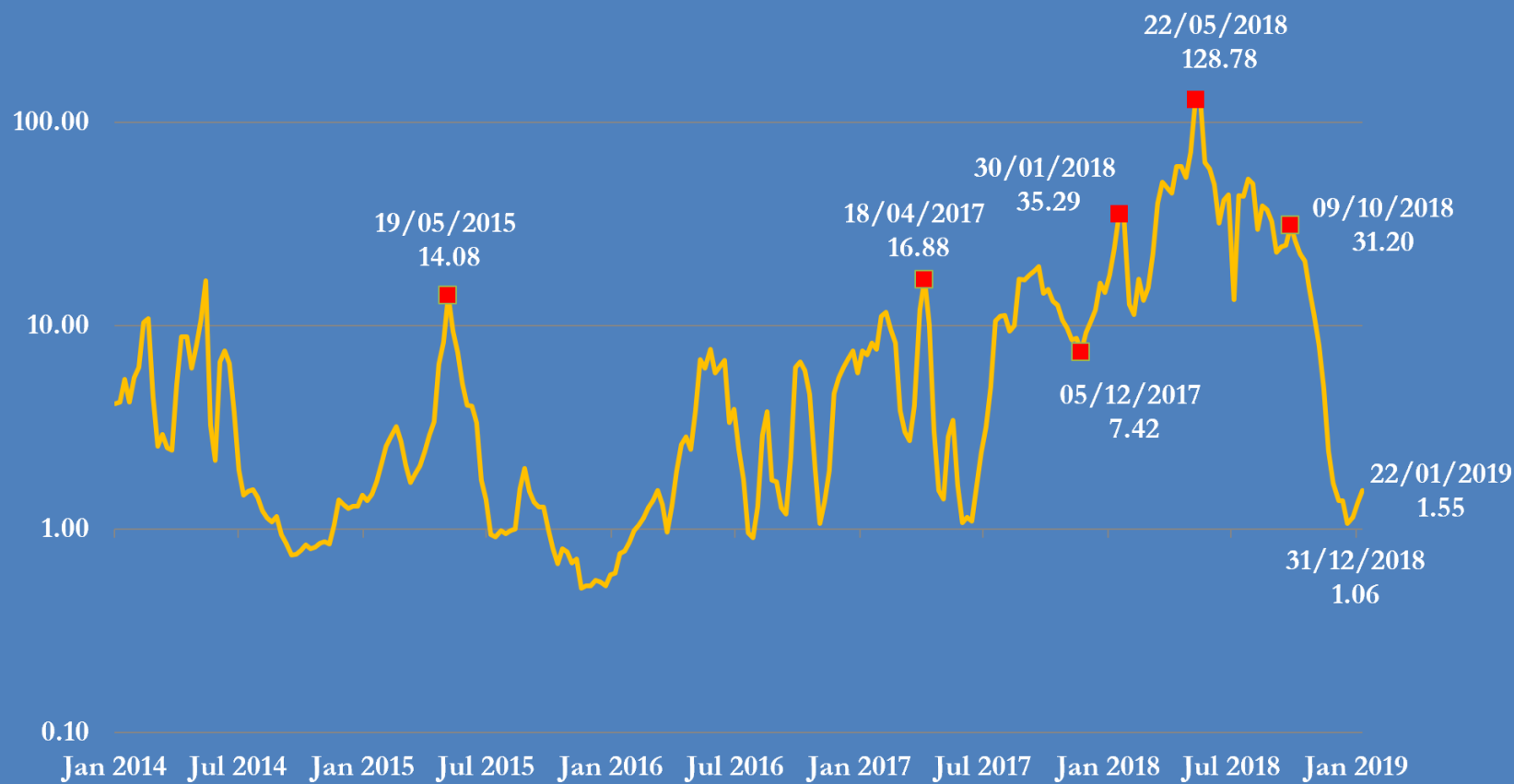


Hedge funds raised net long position in ICE gasoil by +0.59 million tonnes to 2.06 million tonnes (longs +0.01mn, shorts -0.58mn)



Hedge fund ratio of long to short positions in gasoil rose to 1.55 from 1.34 the prior week and a recent low of 1.06 on Dec 31

Ratio of money managers' long and short positions in ICE gasoil futures and options (*log scale*)



Source: ICE Futures Europe
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