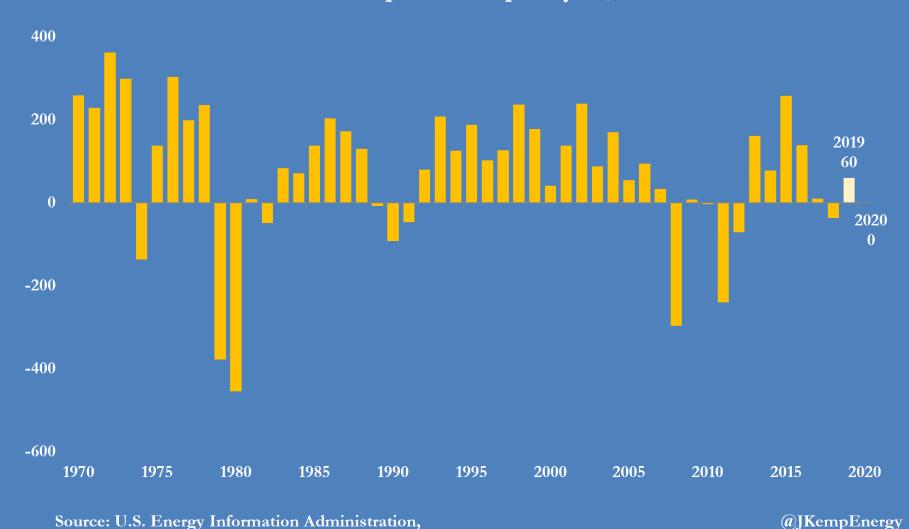
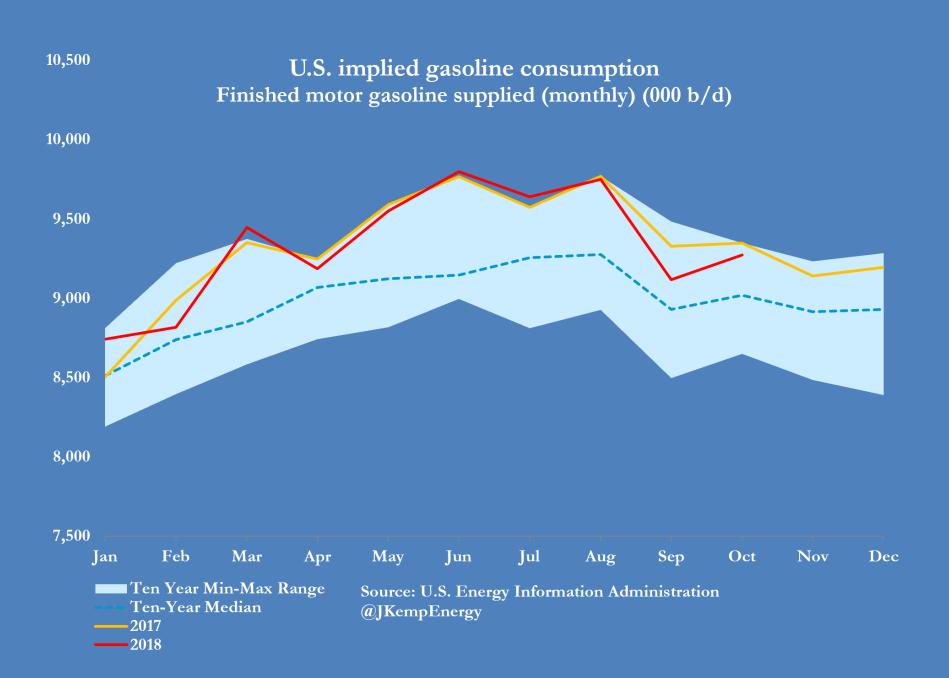
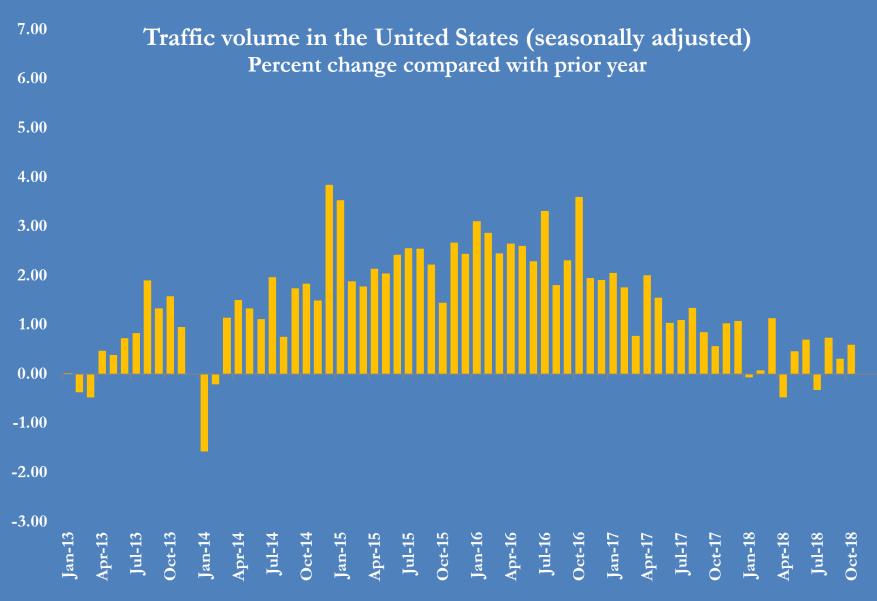
U.S. gasoline consumption Selected indicators

JOHN KEMP REUTERS 29 Jan 2019

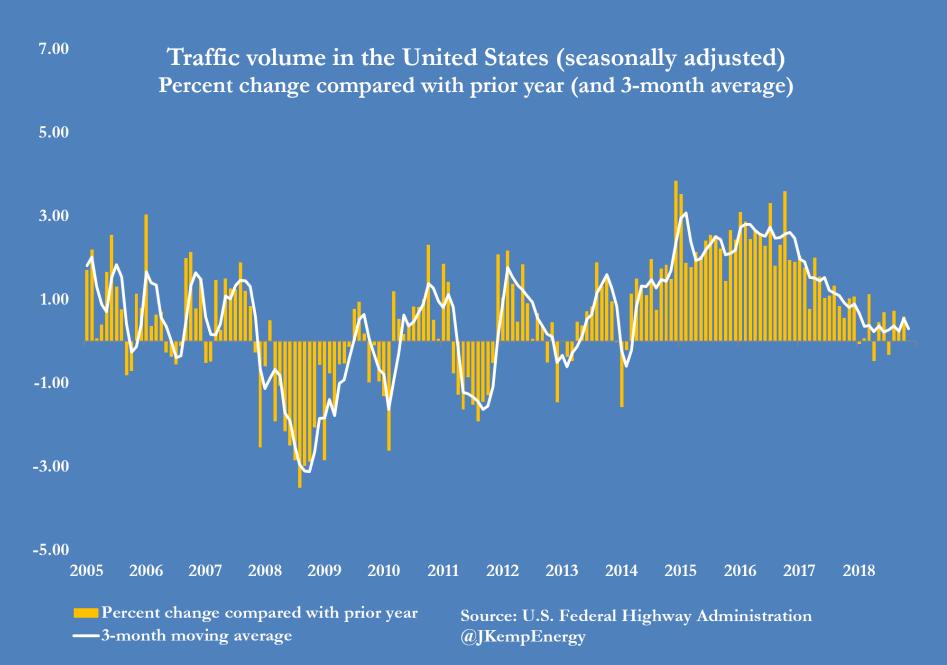
U.S. gasoline consumption, 1947-2018 and forecast 2019/2020 increase compared with prior year, 000 b/d

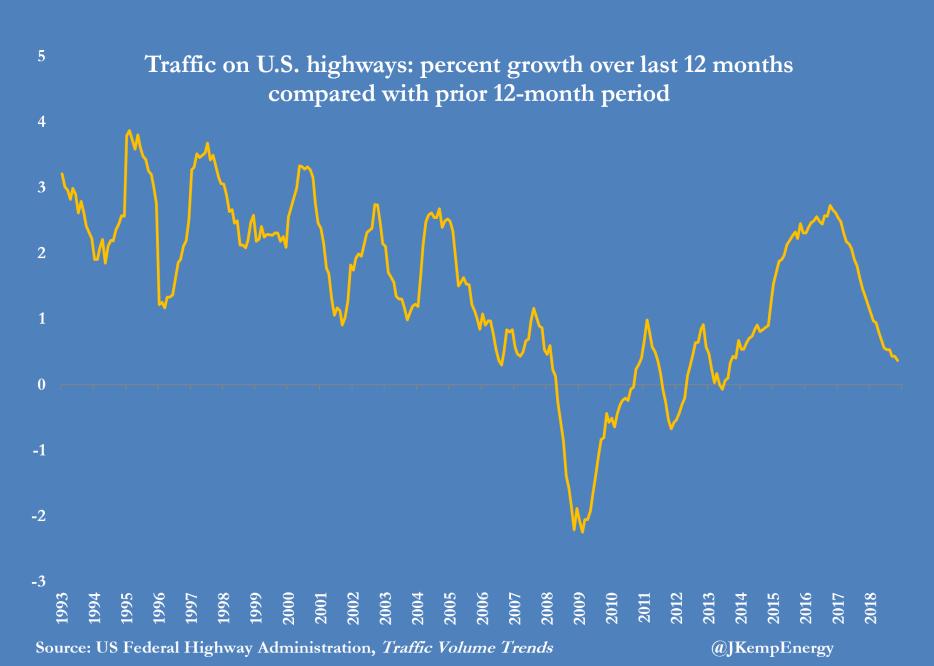




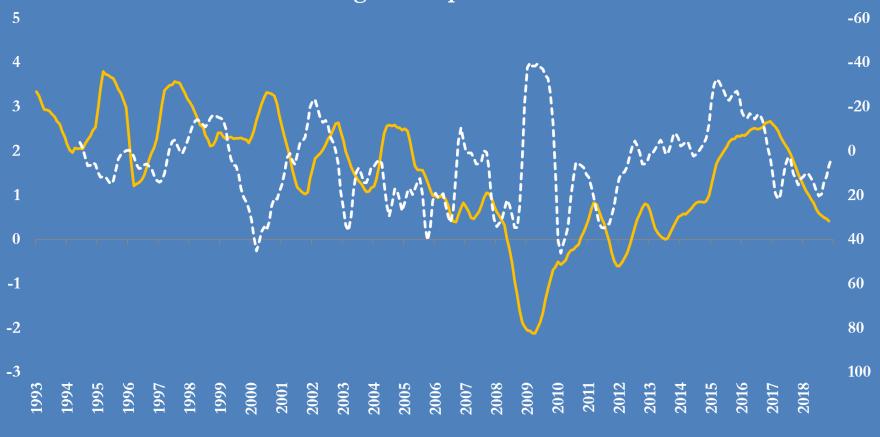


Source: US Federal Highway Administration, Traffic Volume Trends @JKempEnergy





Traffic growth on U.S. highways compared with change in gasoline prices



- ——Left-axis: Traffic volume (VMT) (3mth avg compared with prior year)
- --- Right-axis: U.S. gasoline prices (3mth avg compared with prior year)

Source: US Federal Highway Administration, Traffic Volume Trends

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