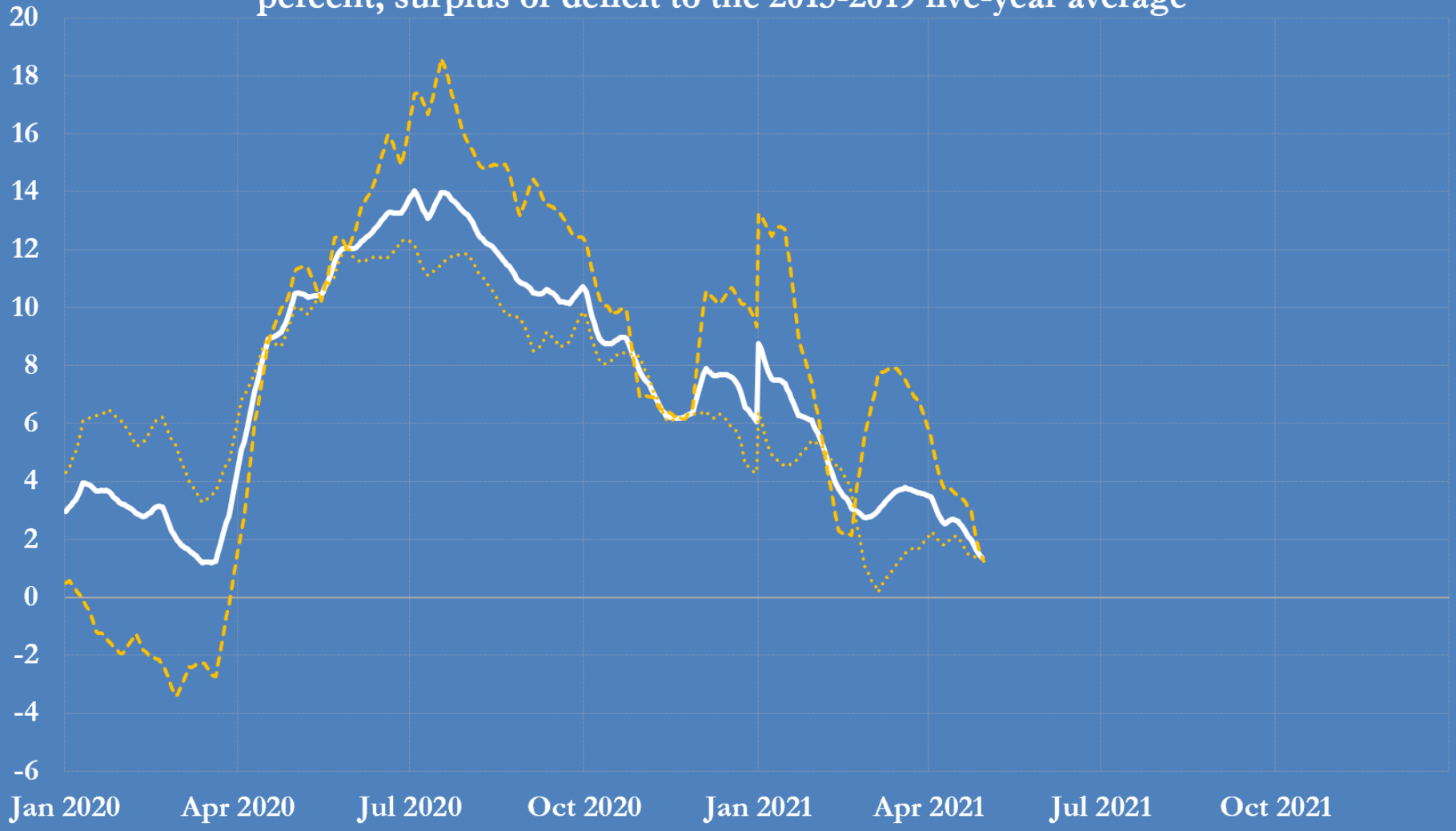
U.S. petroleum inventories at end-April 2021

Selected indicators

JOHN KEMP
REUTERS
6 May 2021

U.S. petroleum inventories excluding the SPR, 2020-2021

percent, surplus or deficit to the 2015-2019 five-year average

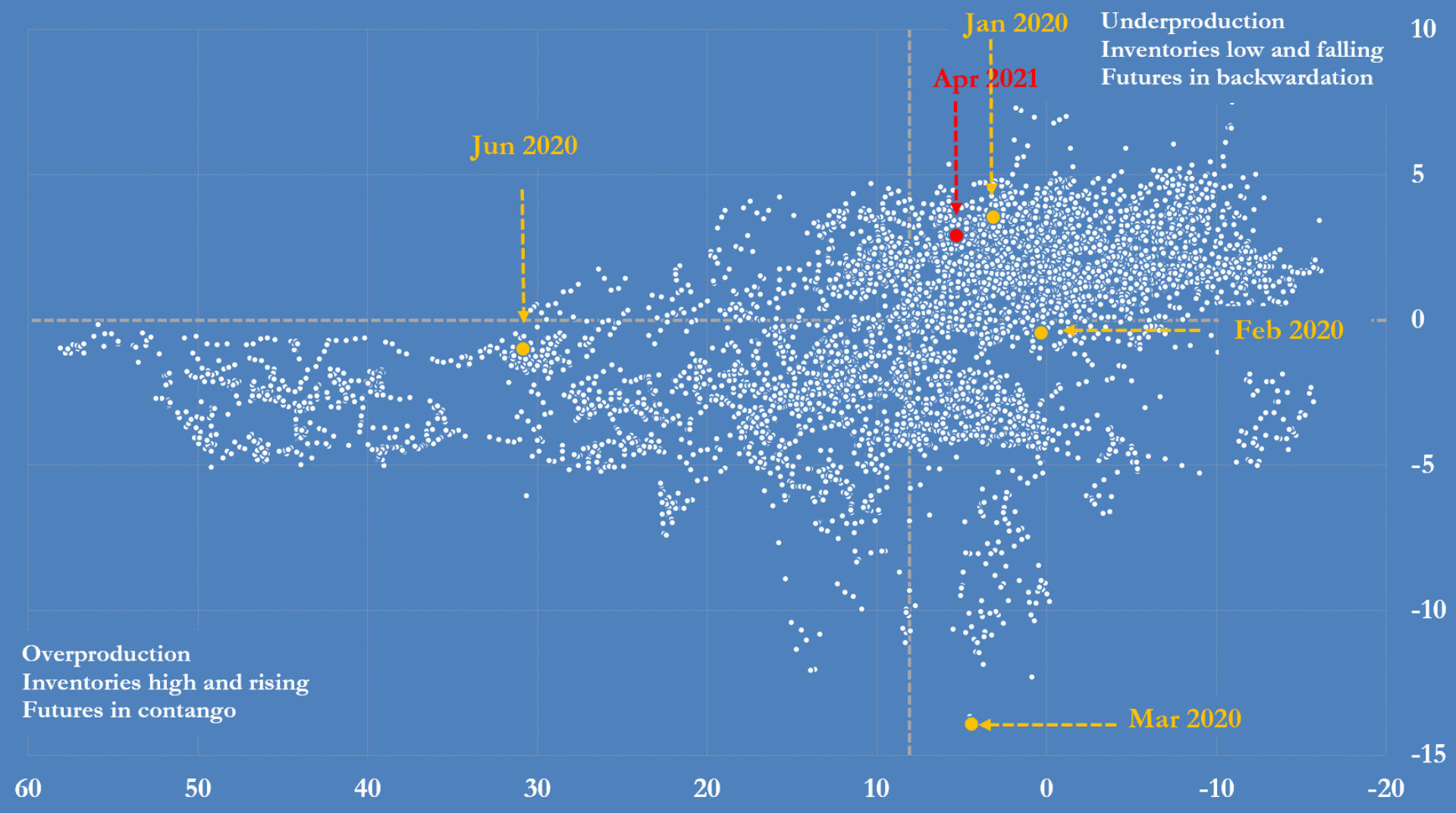


Source: U.S. Energy Information Adminstration
@JKempEnergy

U.S. Gulf Coast crude inventories and Brent calendar spread, 2000-2021

X-axis: PADD 3 crude inventories percent deviation from 5-yr average

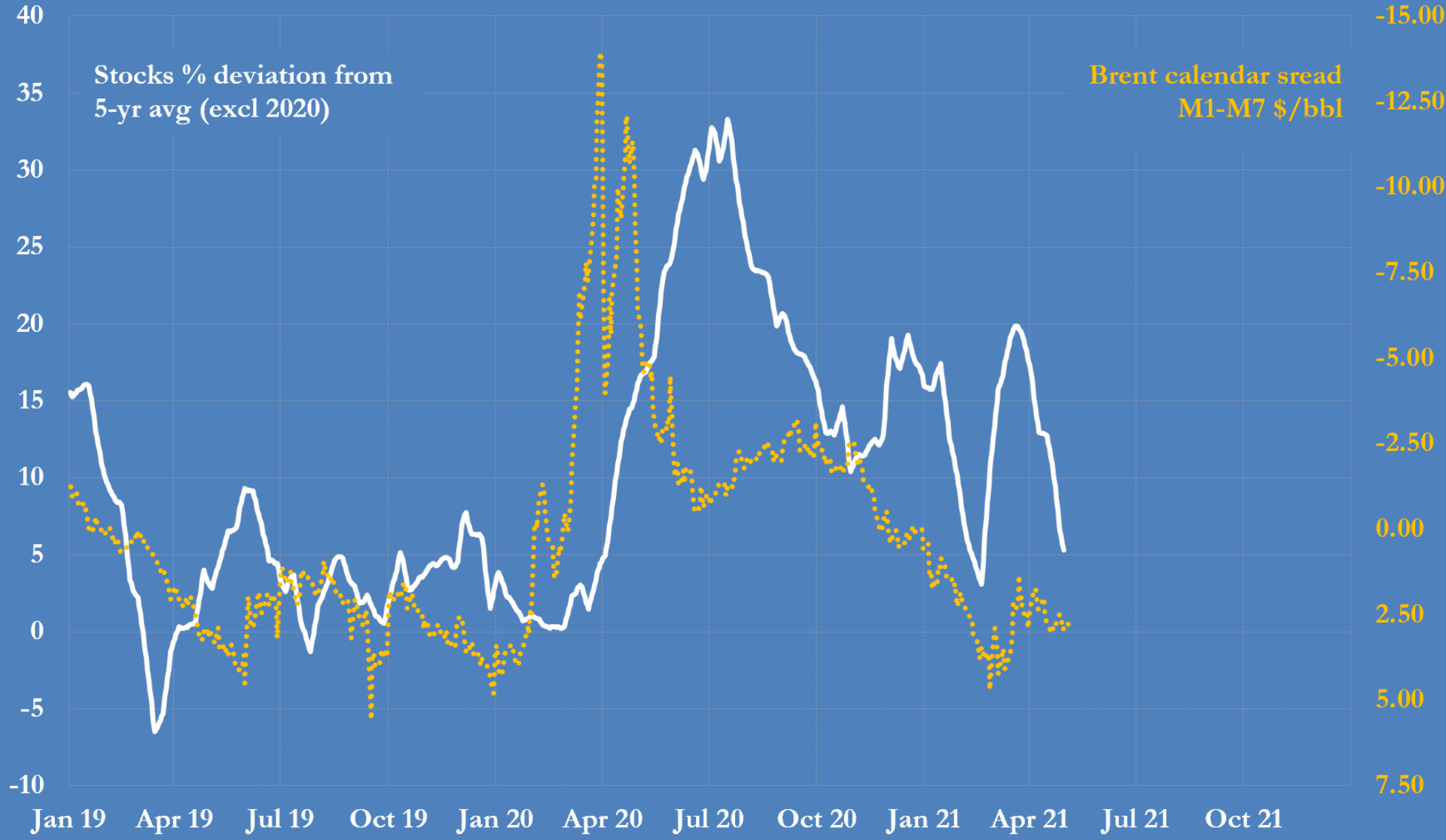
Y-axis: Brent calendar spread U.S./bbl from month 1 to month 7



Sources: U.S. Energy Information Administration, ICE Futures Europe

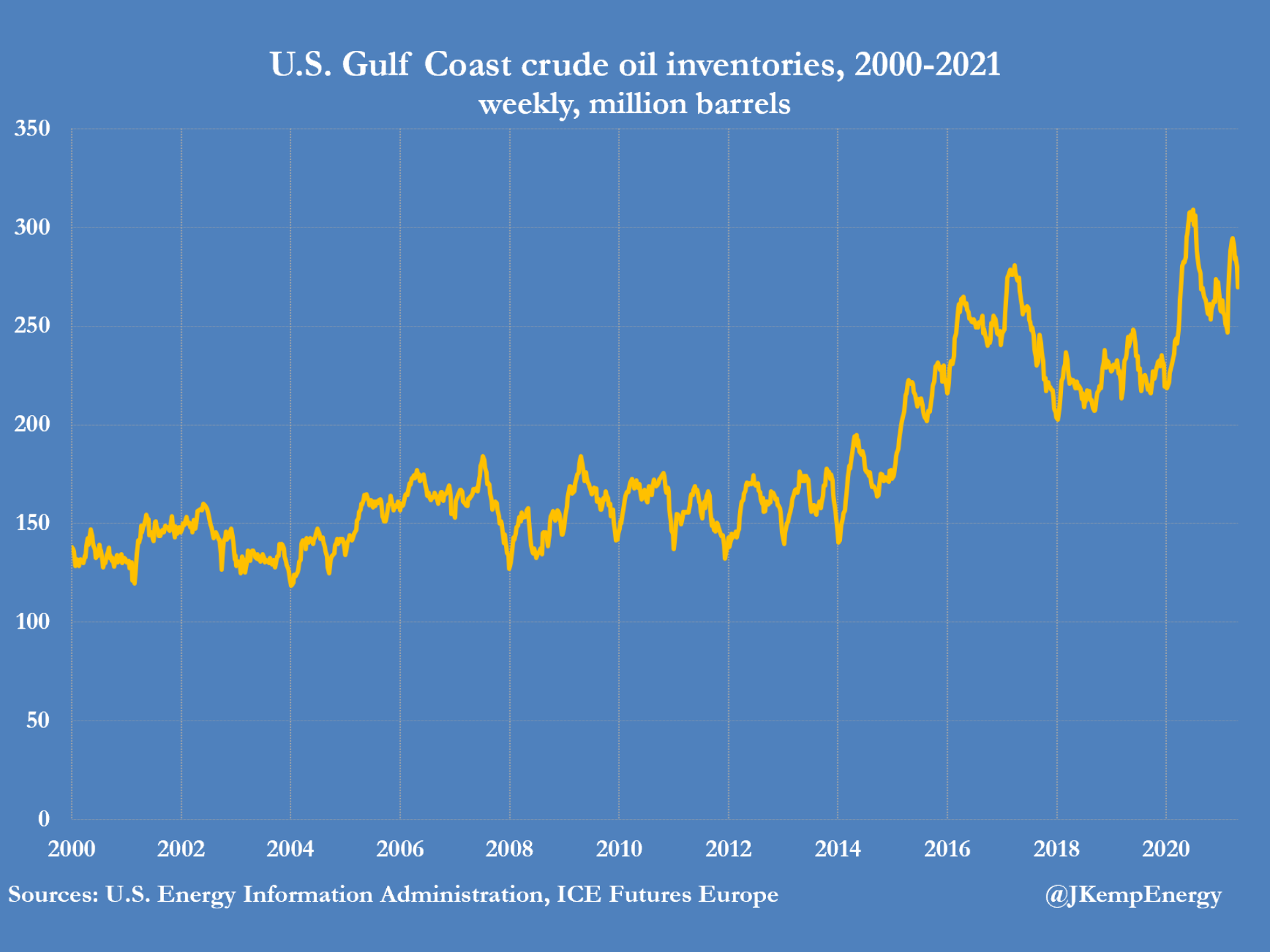
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U.S. Gulf Coast crude inventories and Brent calendar spread



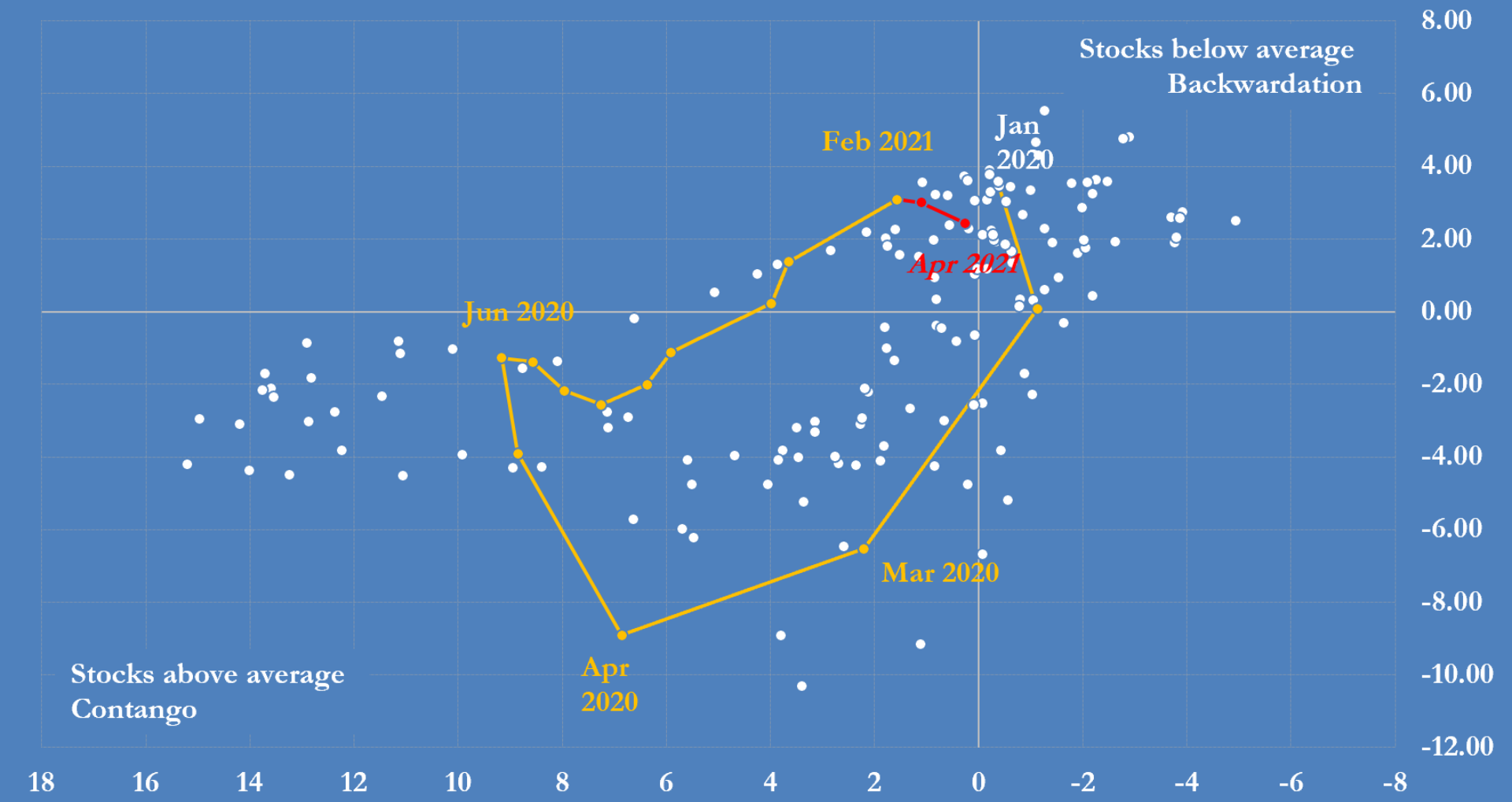
Sources: U.S. Energy Information Administration, ICE Futures Europe

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U.S. Gulf Coast crude oil inventories, 2000-2021
weekly, million barrels
350
300
250
200
150
100
50
0
2000
2002
2004
2006
2008
2010
2012
2014
2016
2018
2020
Sources: U.S. Energy Information Administration, ICE Futures Europe
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Global petroleum market, monthly data, 2008-2021

X-axis: OECD commercial stocks (percent change from prior five-year average, excl 2020)
Y-axis: Brent calendar spread (six-months, U.S$/bbl, contango (-) or backwardation (+))



Sources: U.S Energy Information Administration (Short-Term Energy Outlook), ICE Futures Europe
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