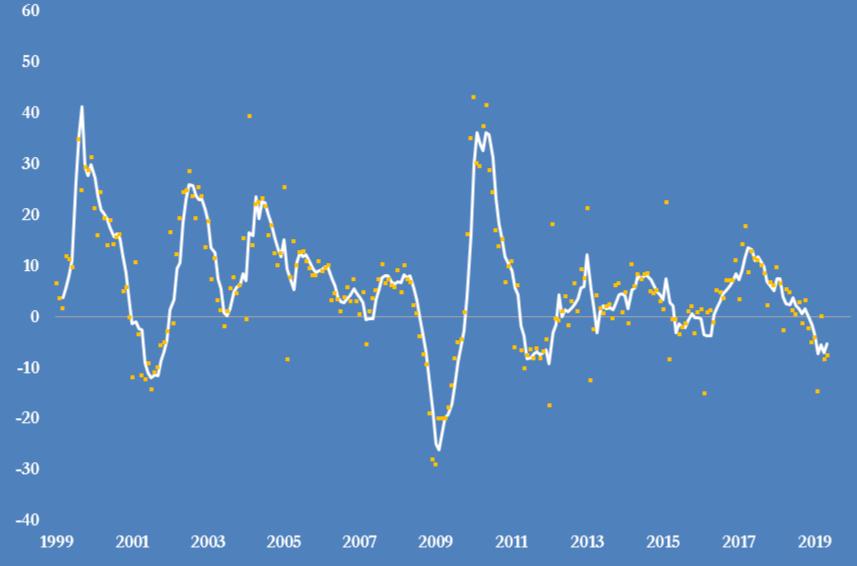
Global trade Selected indicators

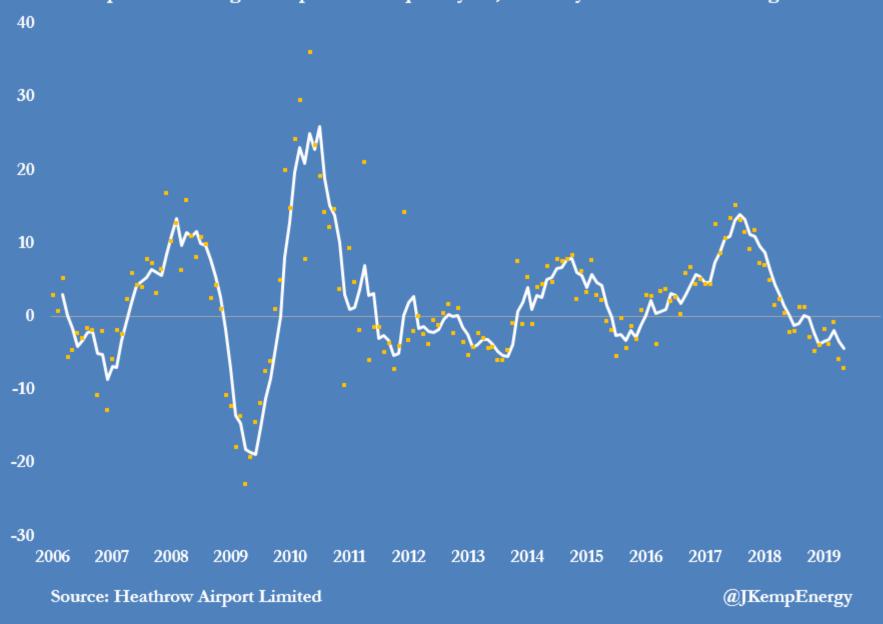
JOHN KEMP REUTERS 12 June 2019

Hong Kong air freight volume, 1999-2019
Percent change compared with prior year, monthly and 3-month average

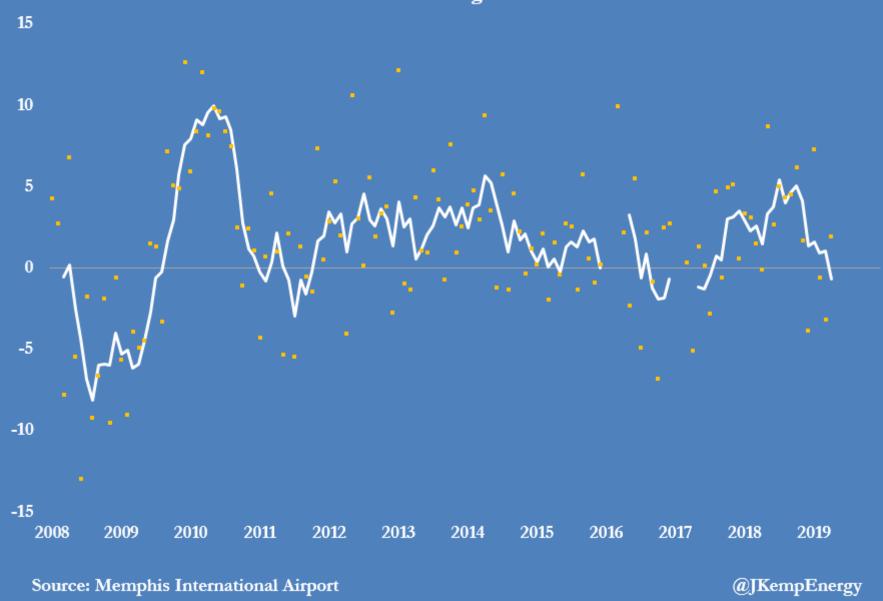


Source: Civil Aviation Department of Hong Kong Special Administrative Region @JKempEnergy

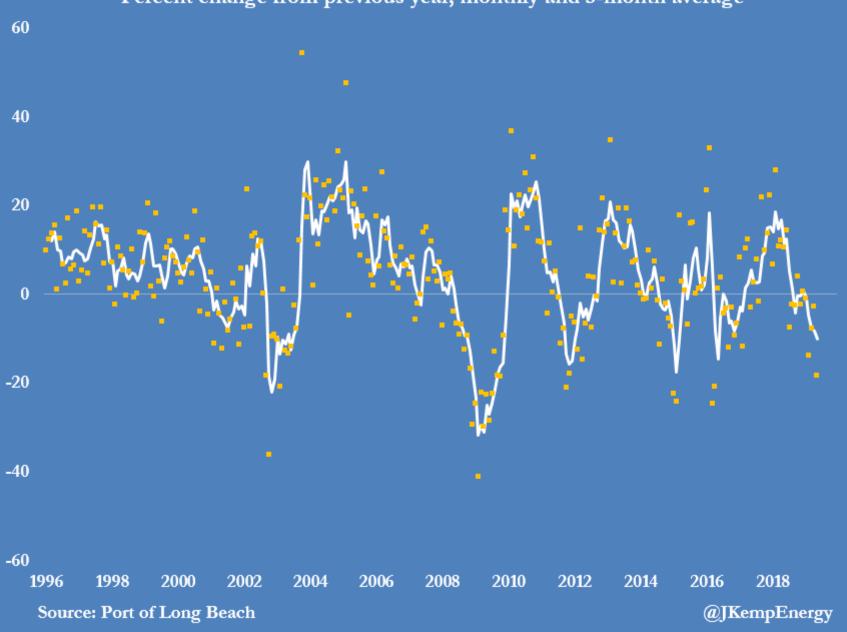
# London Heathrow air freight volume, 2006-2019 percent change compared with prior year, monthly and 3-month average



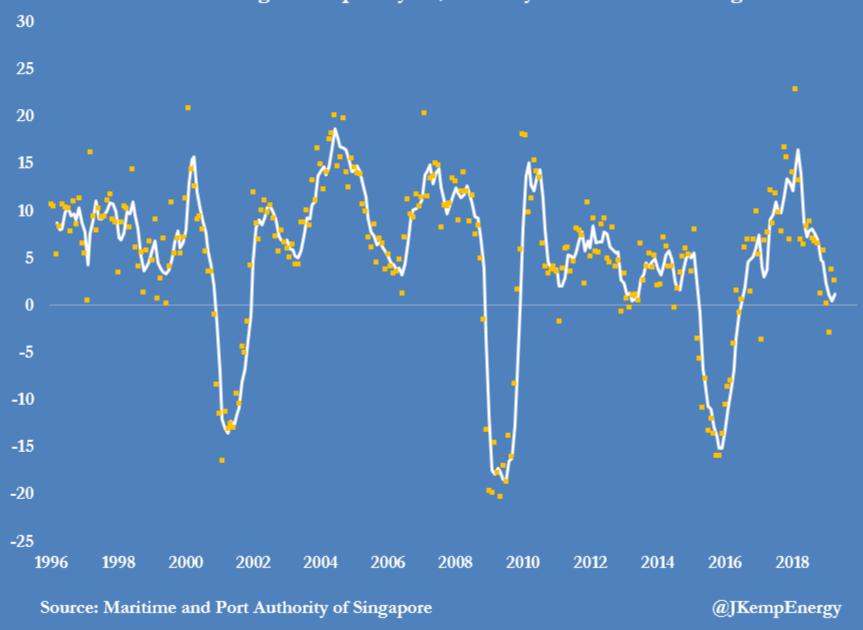
Memphis International Airport freight volume, 2008-2019 percent change compared with prior year, monthly and 3-month average total freight



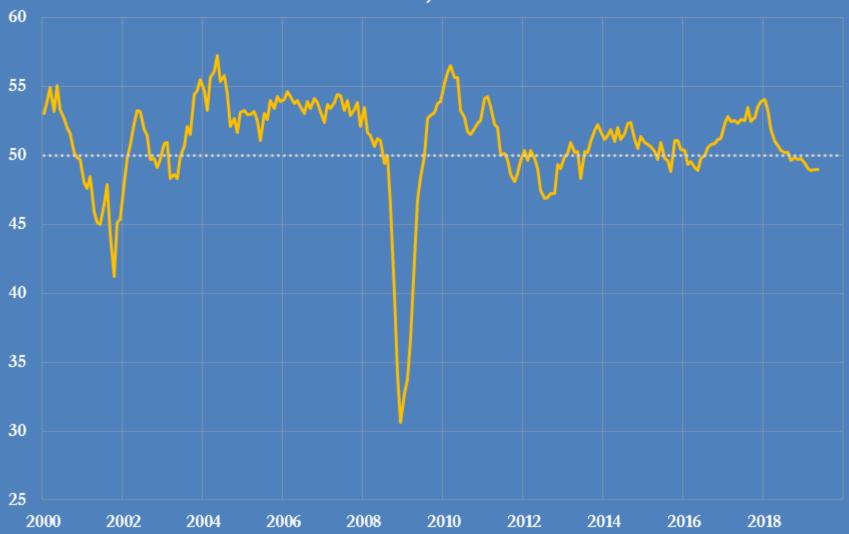
# Port of Long Beach container throughput, 1996-2019 Percent change from previous year, monthly and 3-month average



## Singapore container throughput, 1996-2018 Percent change from prior year, monthly and 3-month average

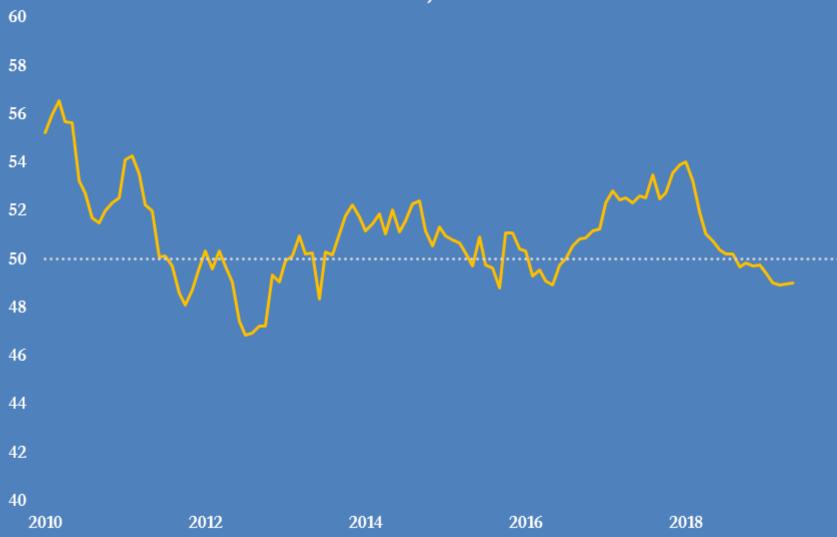


### JPMorgan Global PMI New Export Orders Sub-index, 2000-2019

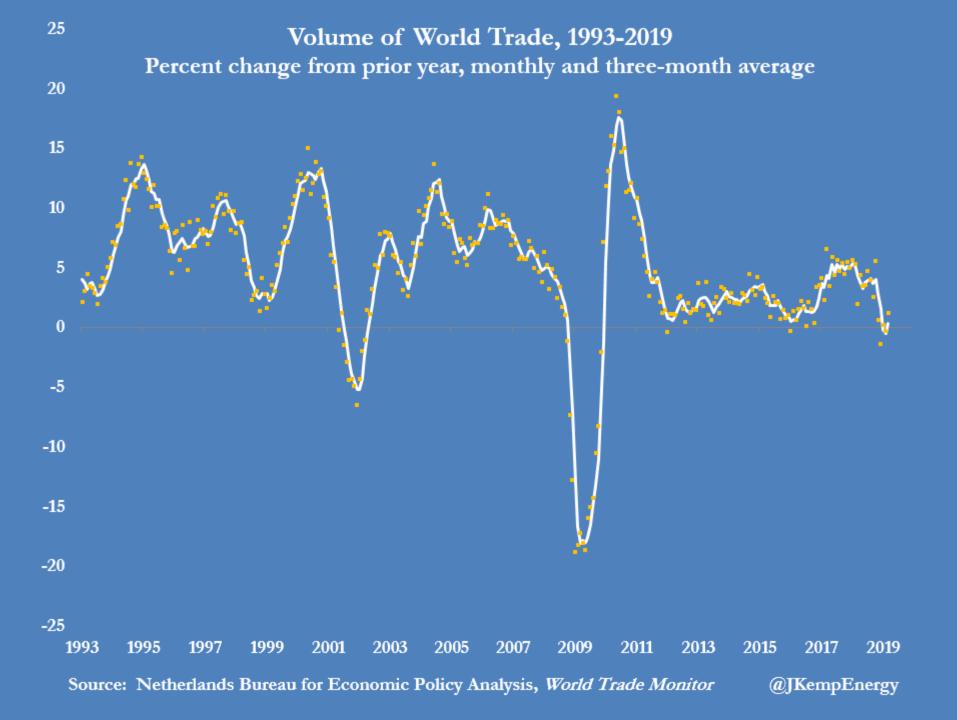


Source: Refinitiv Datastream

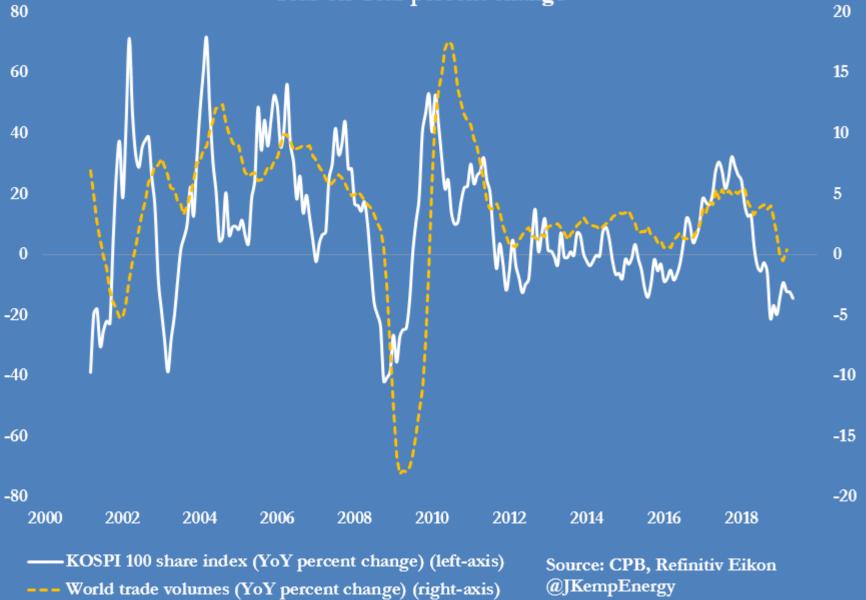




Source: Refinitiv Datastream



### South Korea's KOSPI 100 equity index and world trade Year-on-Year percent change



OECD Composite Leading Indicator, 1962-2019 Long-term trend = 100, NBER U.S. recessions shown

