

Global manufacturing surge

Selected indicators

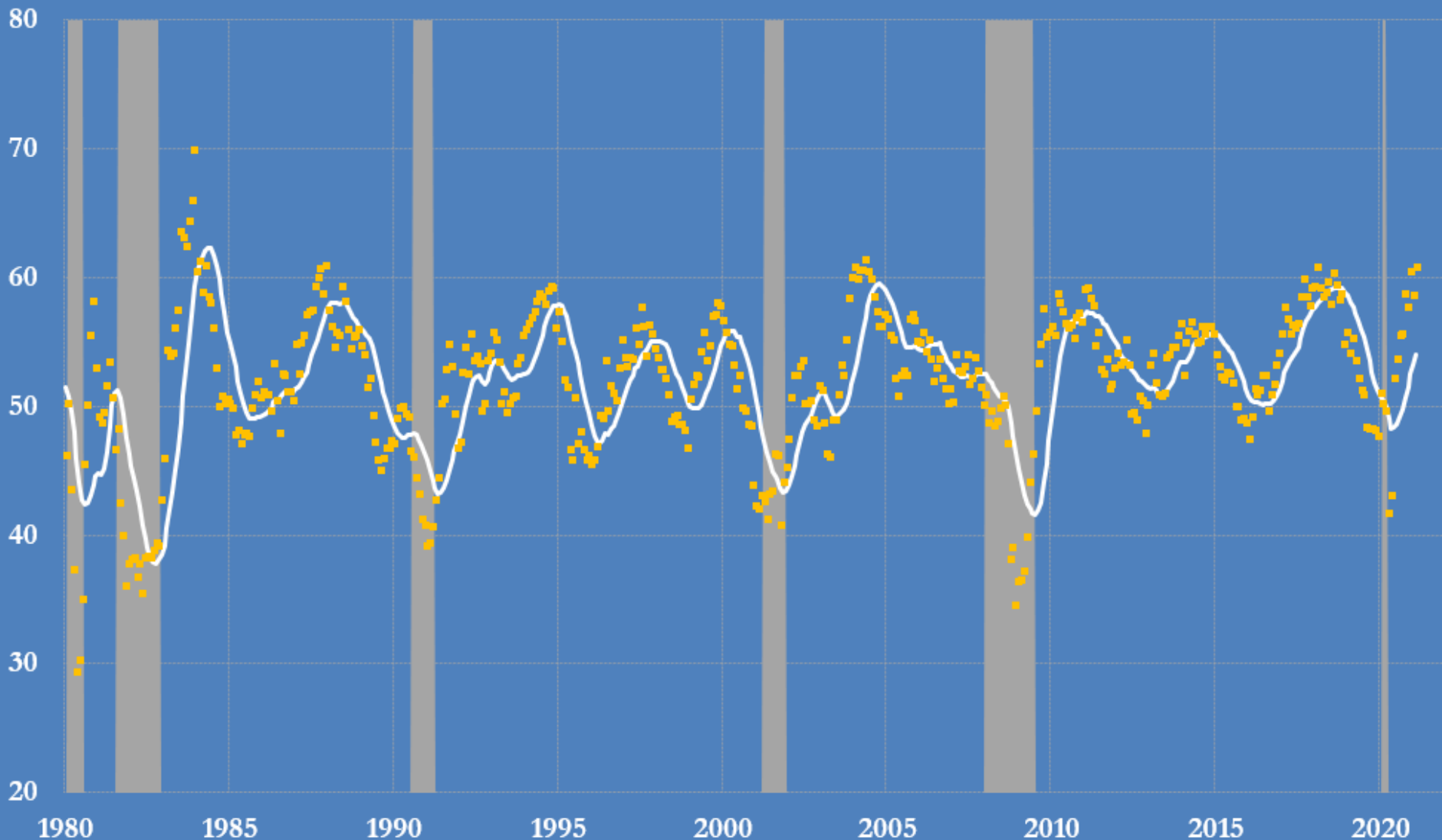
JOHN KEMP
REUTERS

2 Mar 2021

U.S. Purchasing Managers' Index, 1980-2021

Manufacturing, diffusion index, base = 50

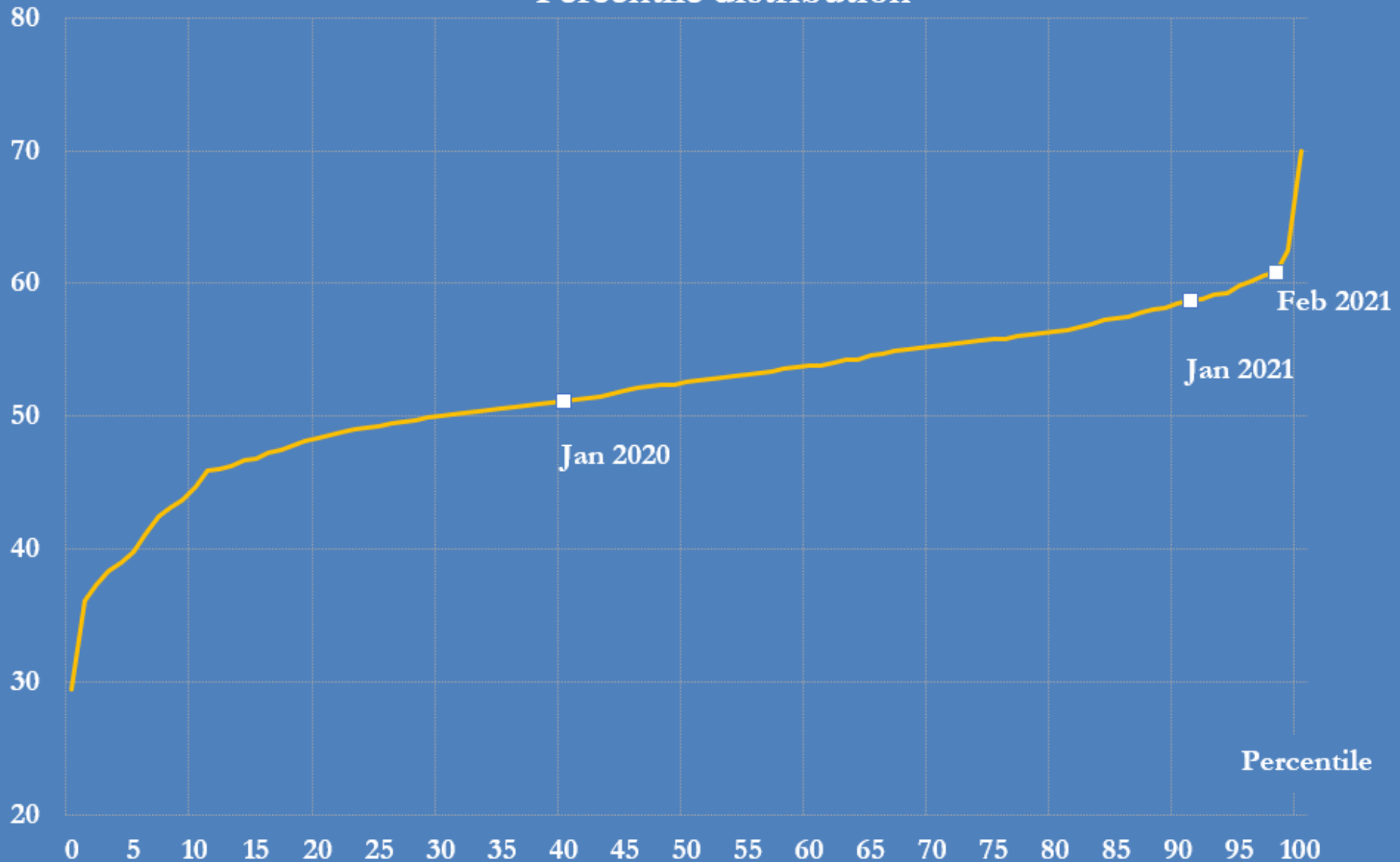
Monthly and 12-month moving average



U.S. Purchasing Managers' Index, 1980-2021

Diffusion index, base = 50

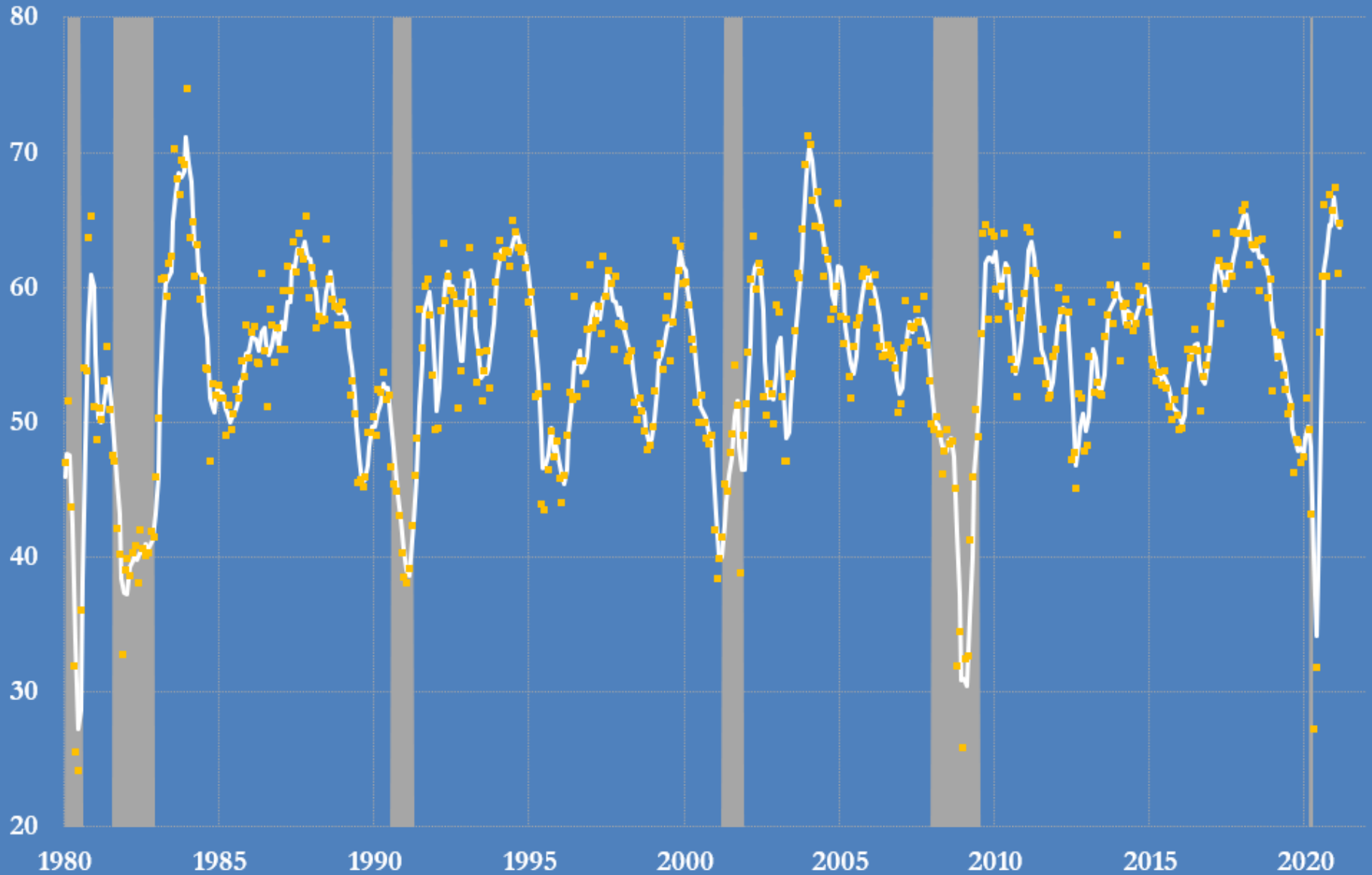
Percentile distribution



U.S. ISM manufacturing new orders, 1980-2021

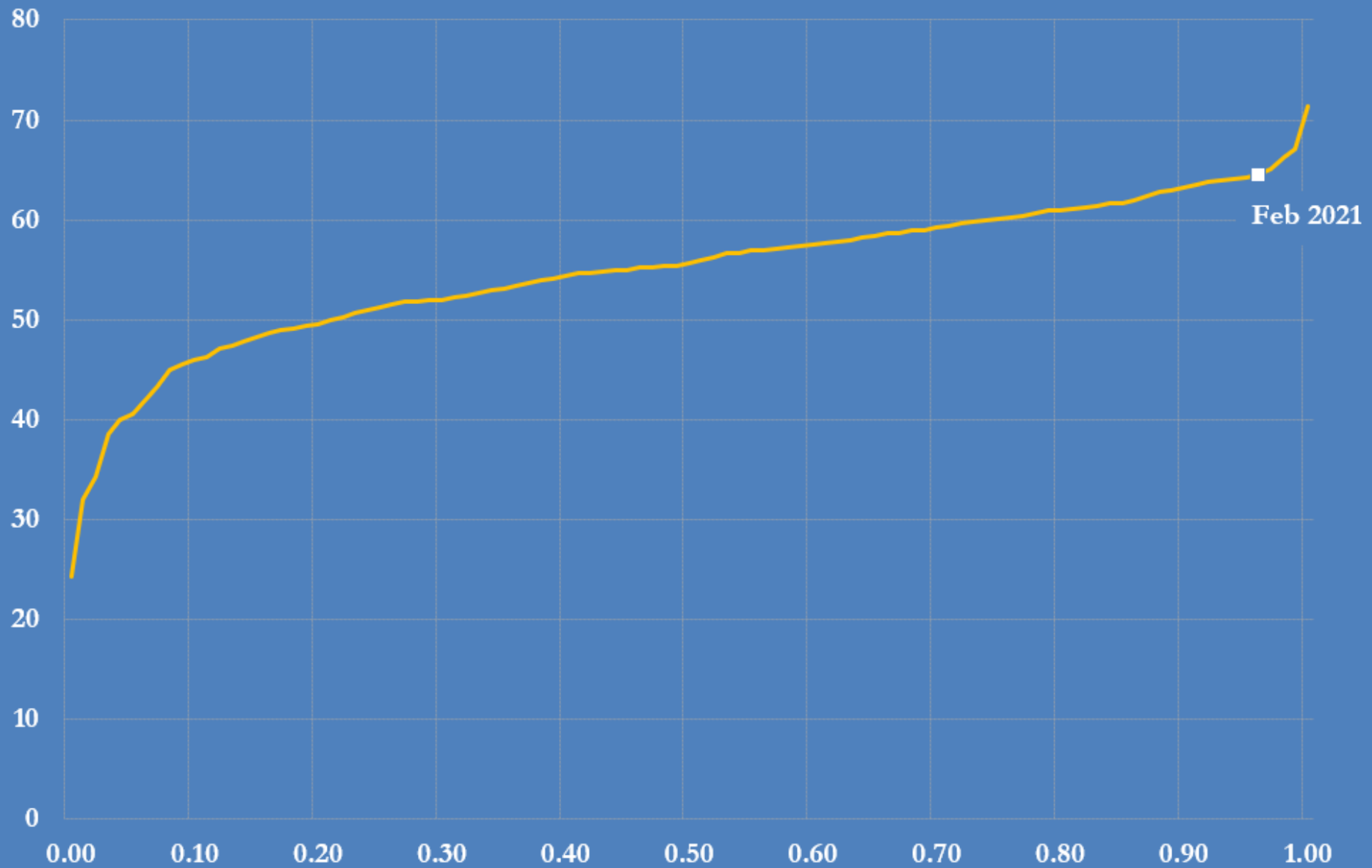
Index base = 50, monthly and three-month average

NBER recessions shown



U.S. ISM manufacturing new orders index, 1980-2021

percentiles, monthly, index base = 50

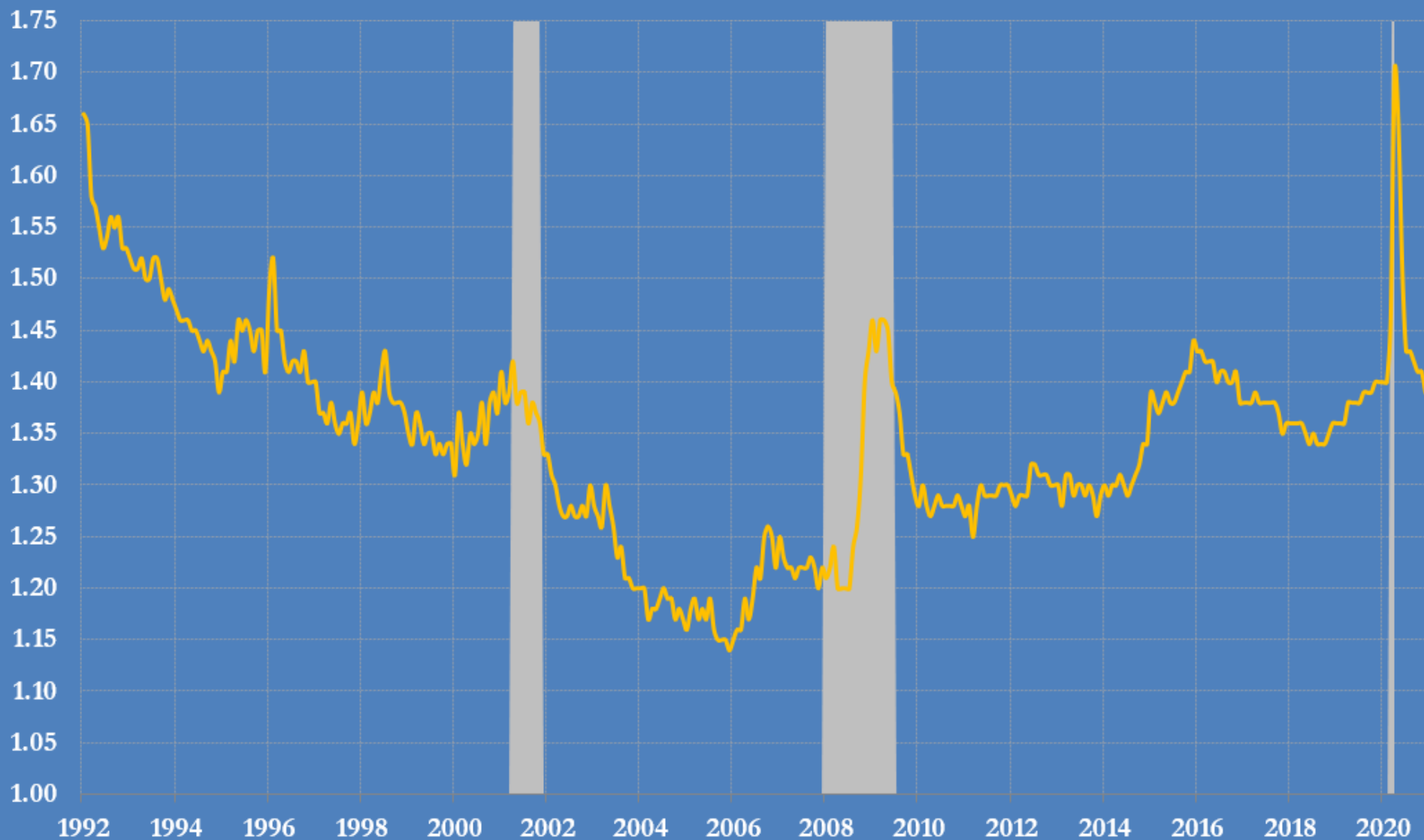


Source: Institute for Supply Management

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Inventory/sales ratio for U.S. manufacturers, 1992-2021

NBER recessions shown

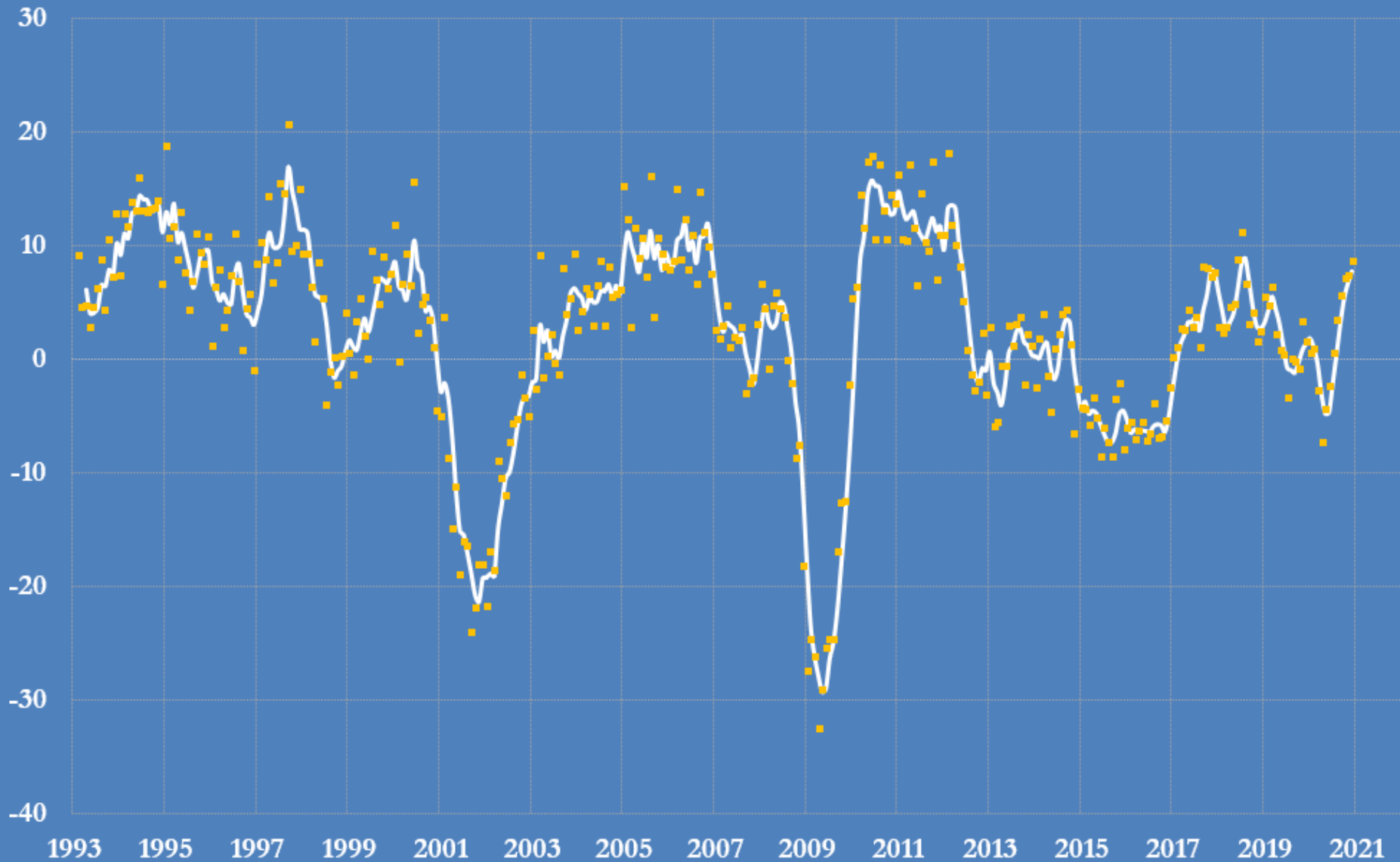


Source: U.S. Bureau of the Census, National Bureau of Economic Research

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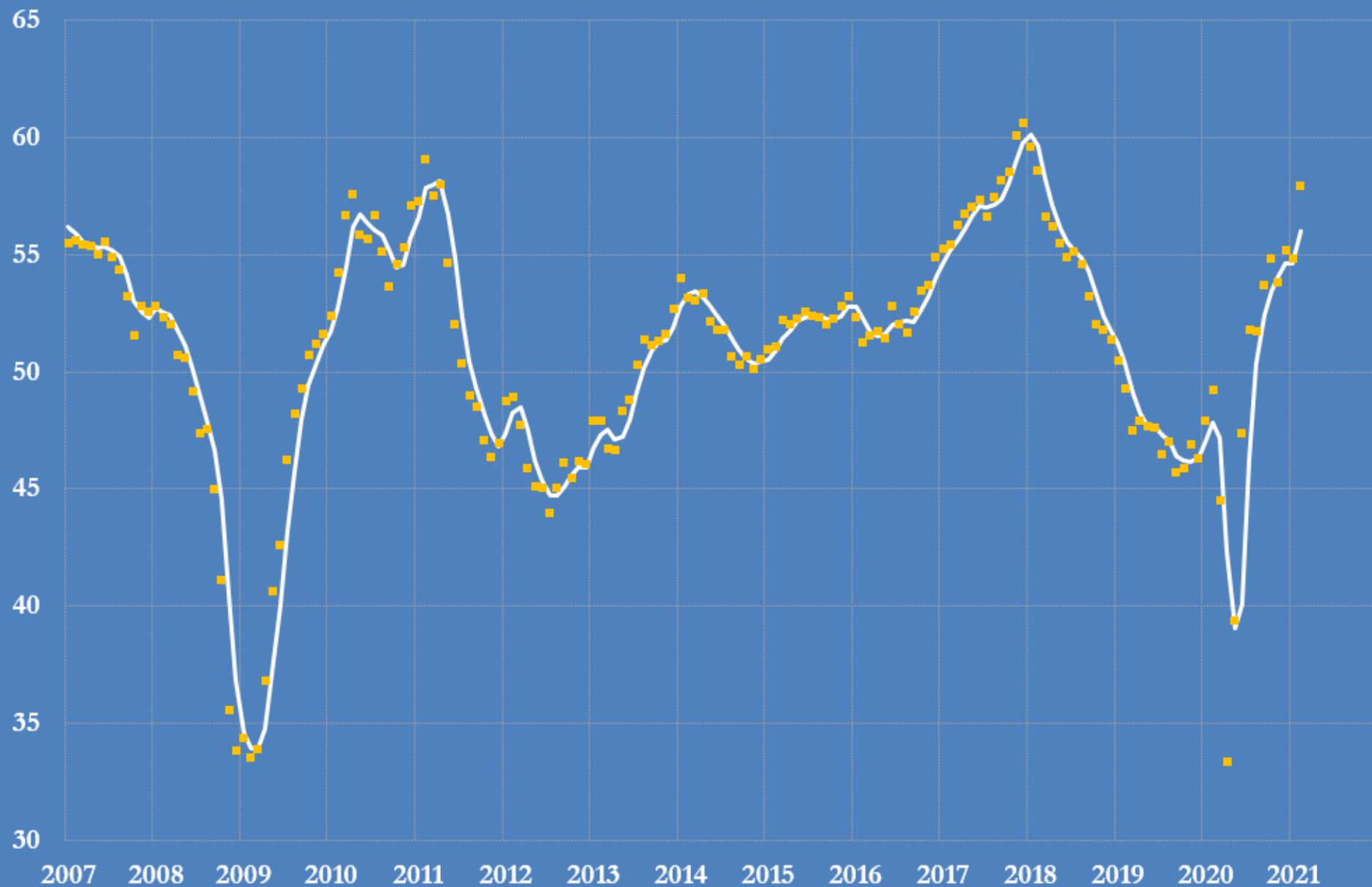
U.S. manufacturers' new orders of nondefense capital equipment excluding aircraft, 1993-2020

Percent change from year earlier, monthly and 3-month average



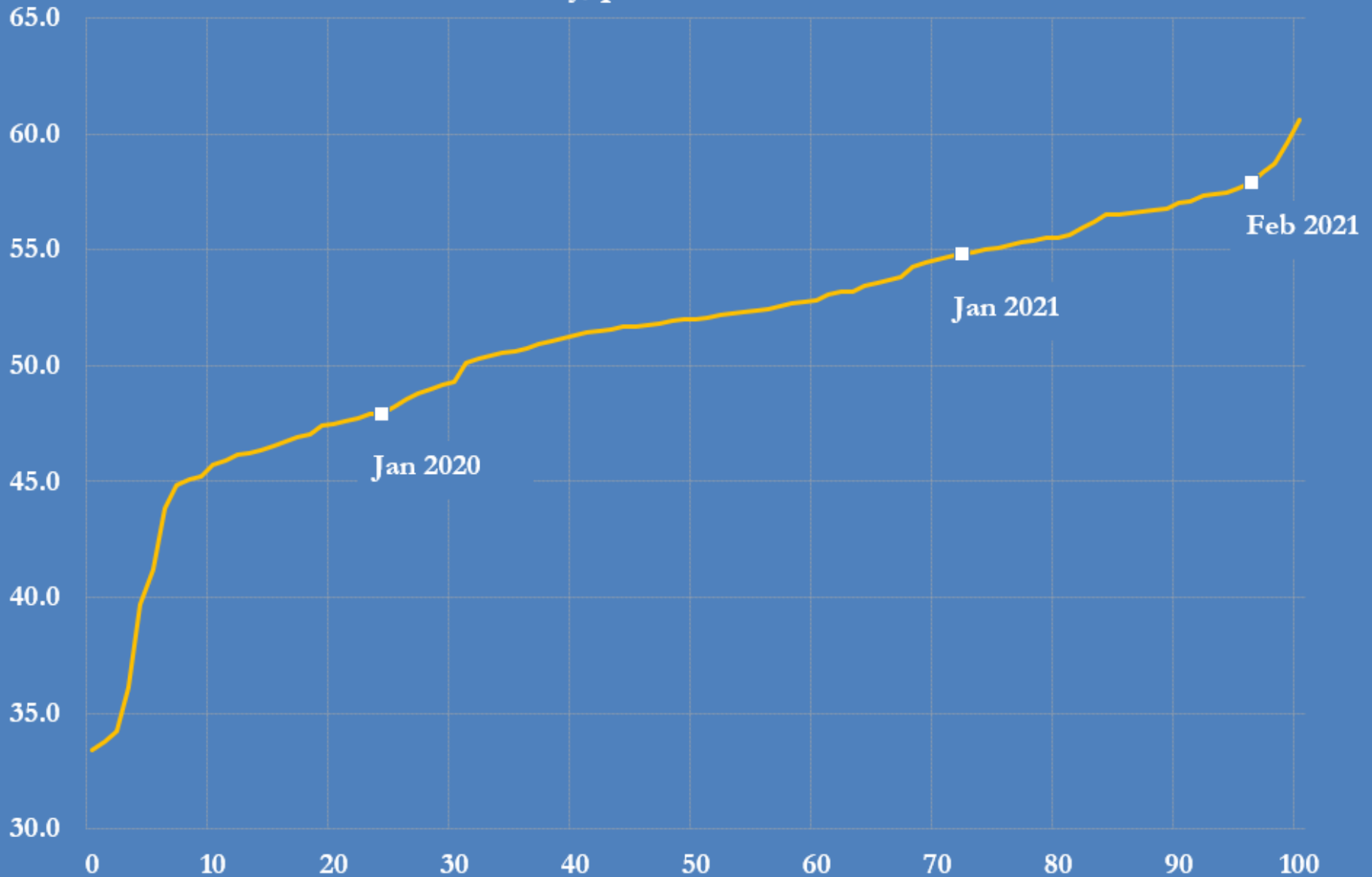
Eurozone manufacturing purchasing managers' index

Index base = 50, monthly and three-month average



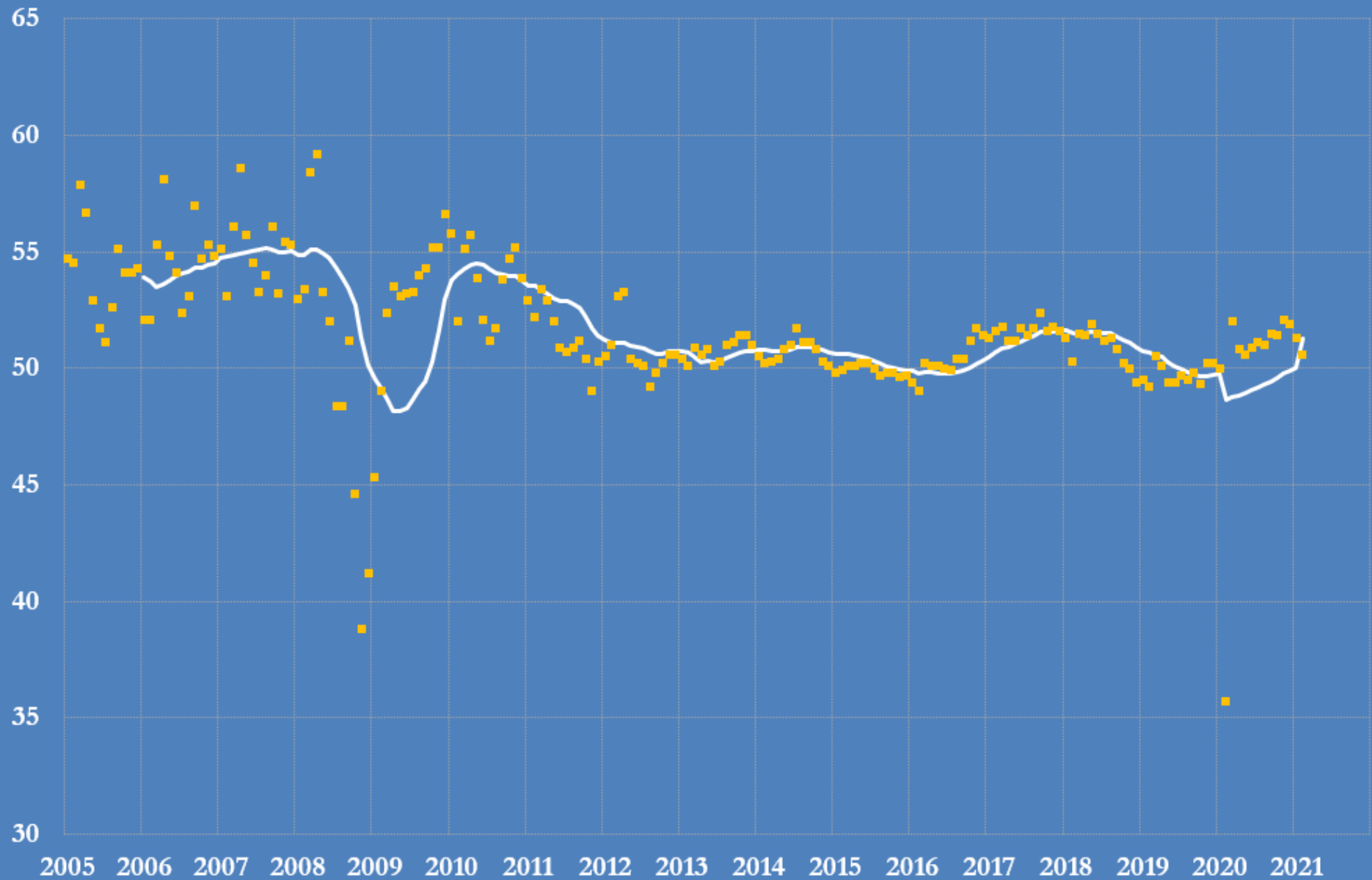
Eurozone manufacturing purchasing managers' index, 2006-2021

monthly, percentile distribution



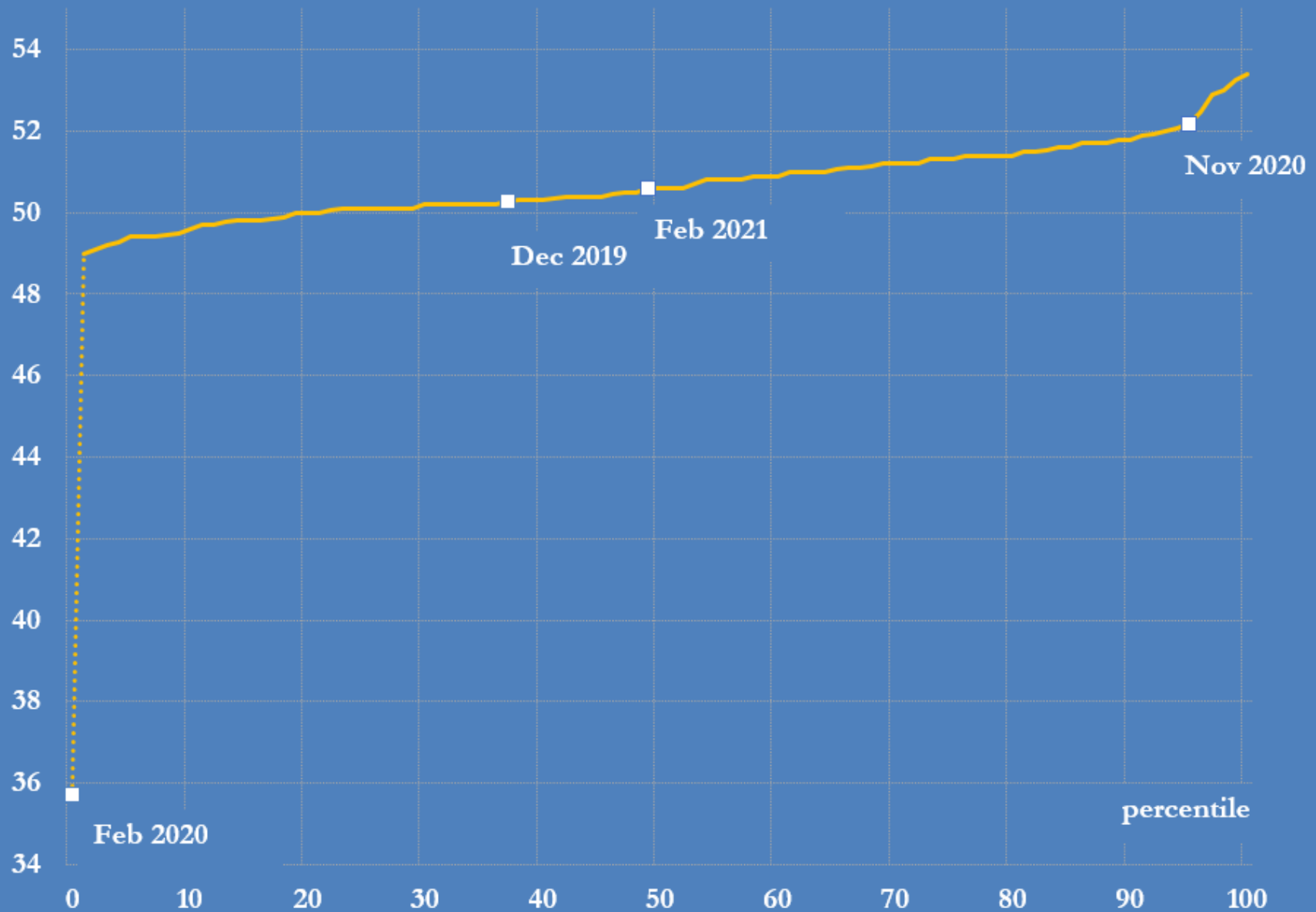
China purchasing managers' index, 2005-2020

Manufacturing sector, monthly and 12-month average



China purchasing managers' index, 2011-2021

Manufacturing sector, monthly, percentile distribution

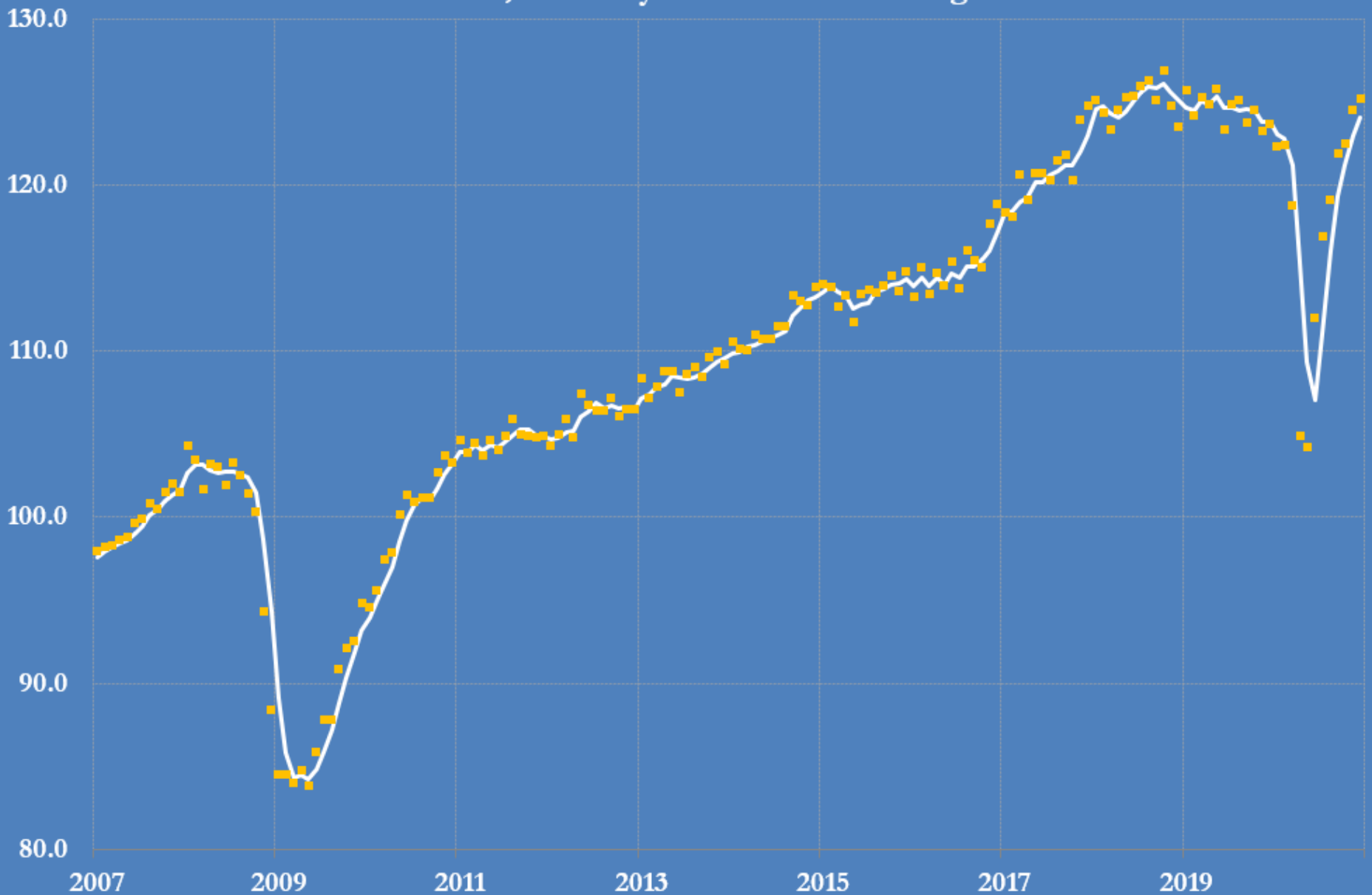


Source: China National Bureau of Statistics

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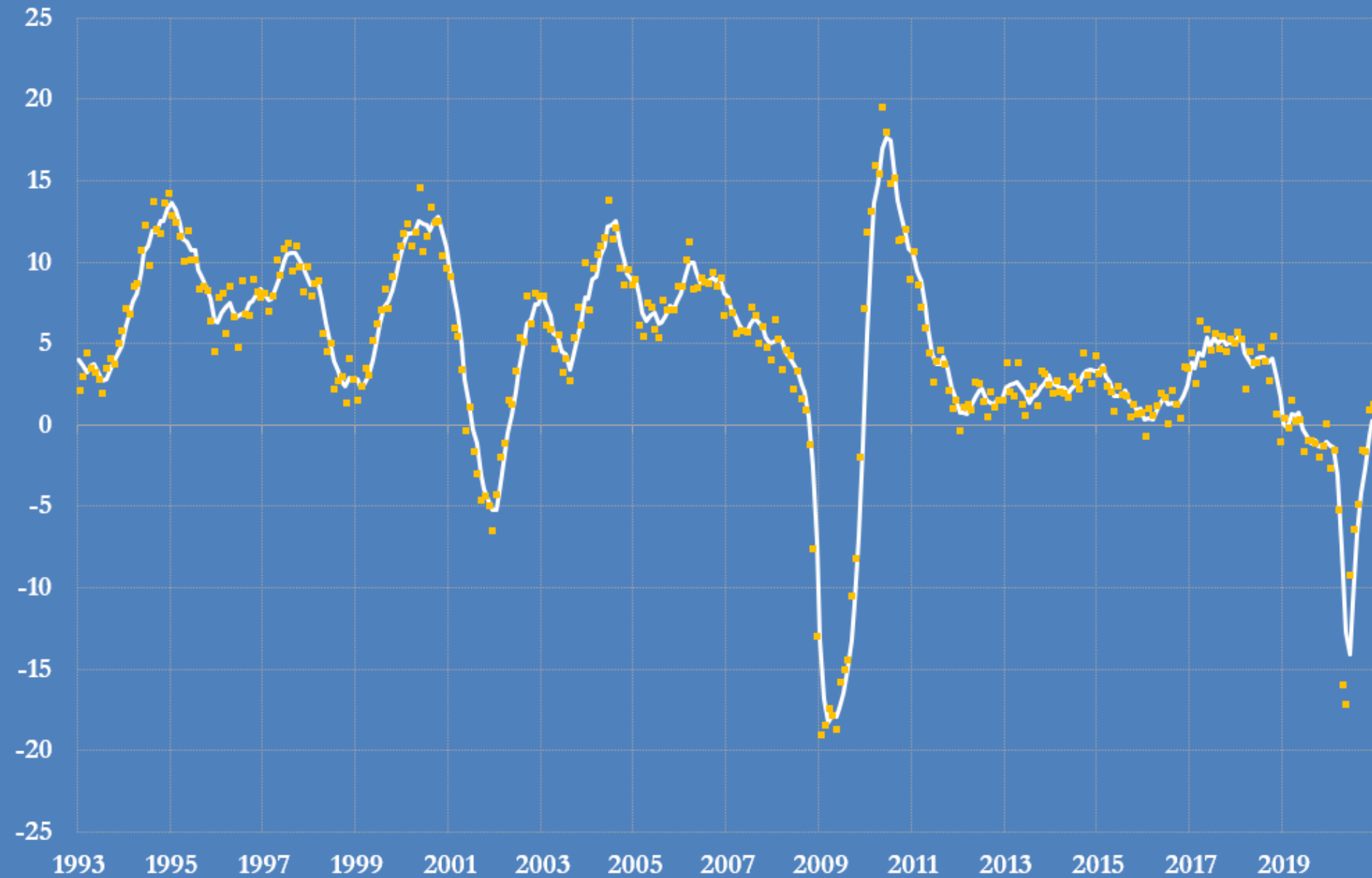
Volume of World Trade, 2007-2020

Index, monthly and 3-month average



Volume of World Trade, 1993-2020

Percent change from prior year, monthly and three-month average



Source: Netherlands Bureau for Economic Policy Analysis, *World Trade Monitor*

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