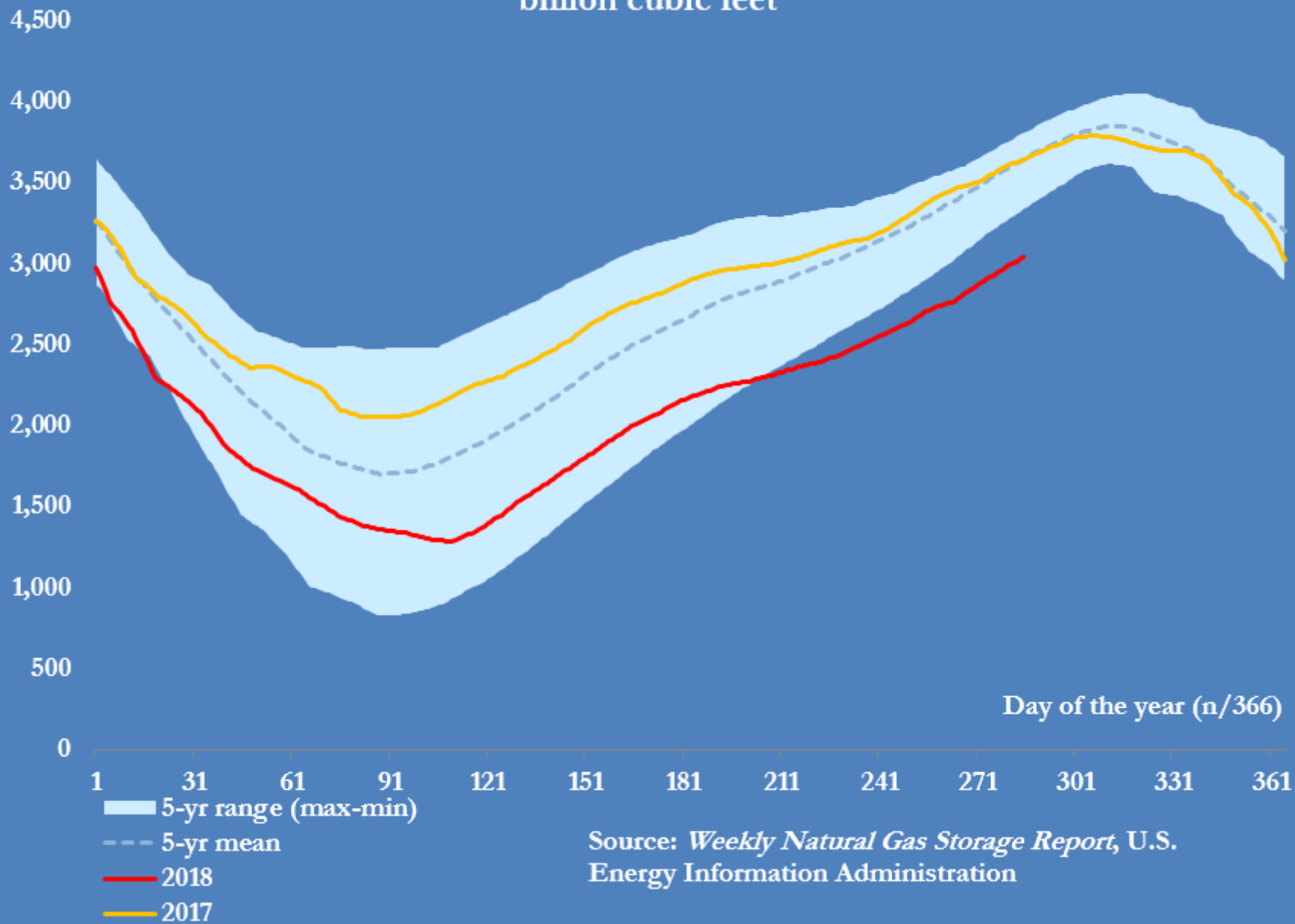


U.S. natural gas market

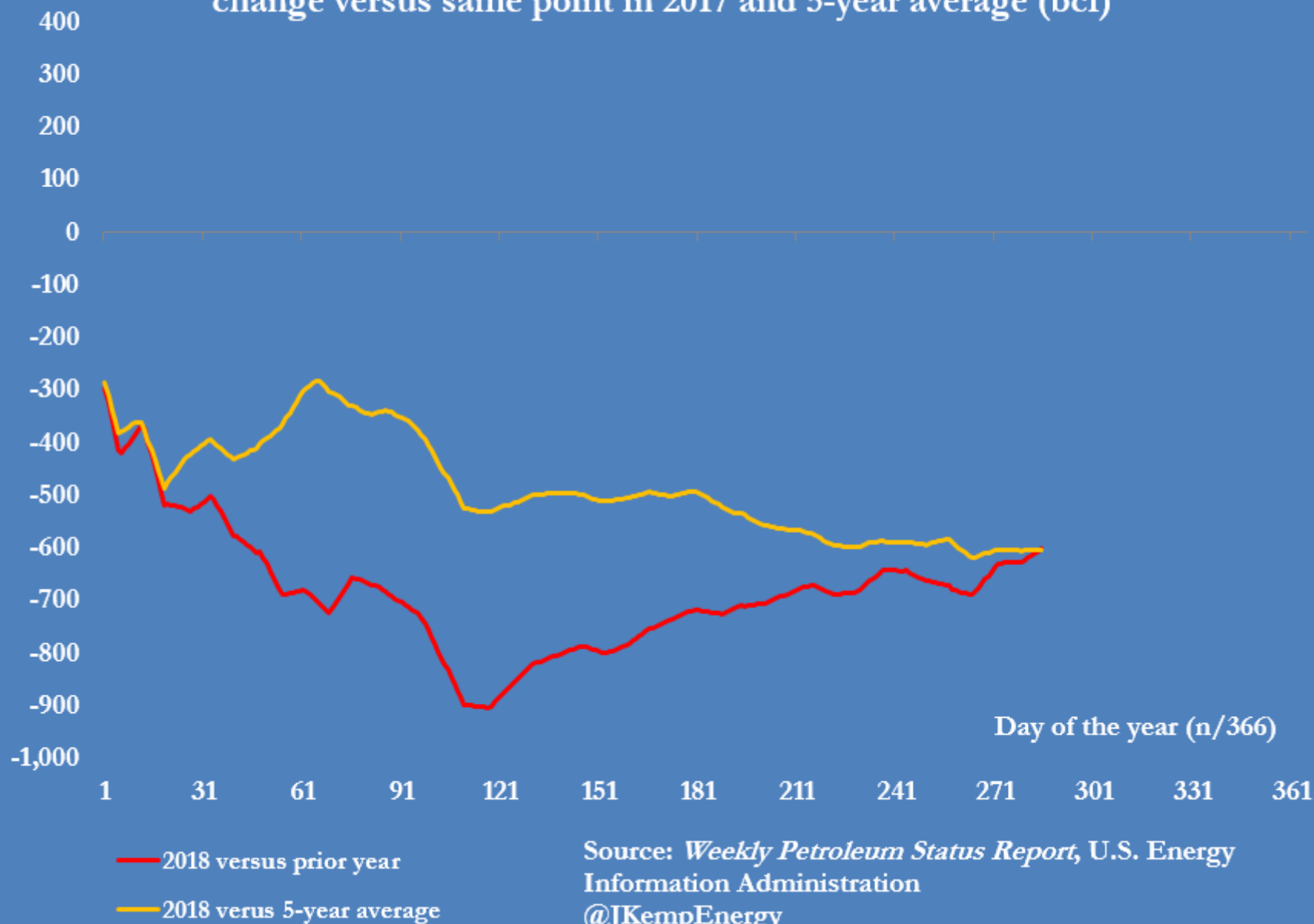
Selected indicators

JOHN KEMP
REUTERS
19 Oct 2018

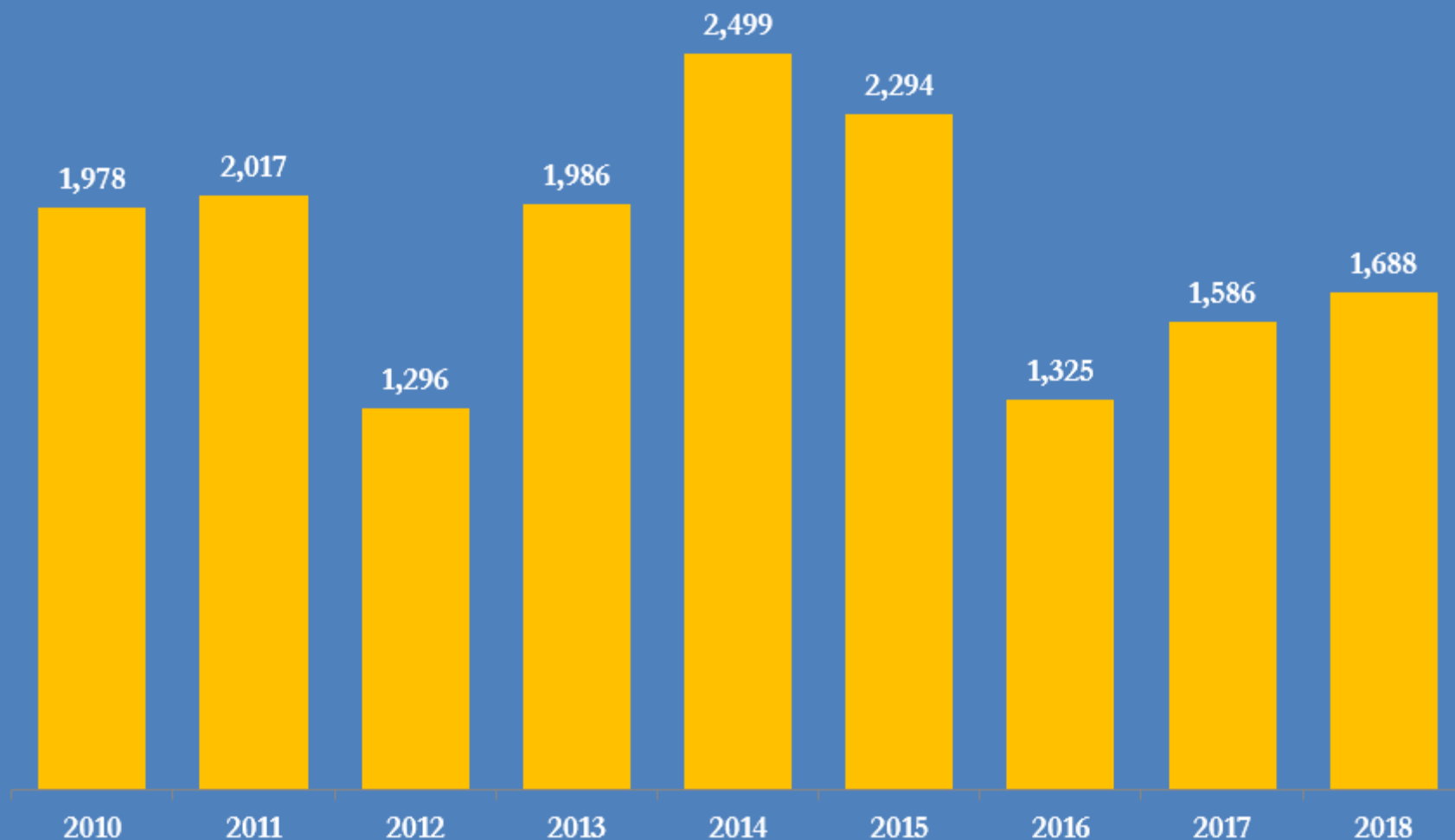
U.S. working gas stocks in underground storage billion cubic feet



U.S. working gas stocks in underground storage (L48) change versus same point in 2017 and 5-year average (bcf)



Increase in U.S. natural gas stocks between April 1 and Oct 12 each year between 2010 and 2018

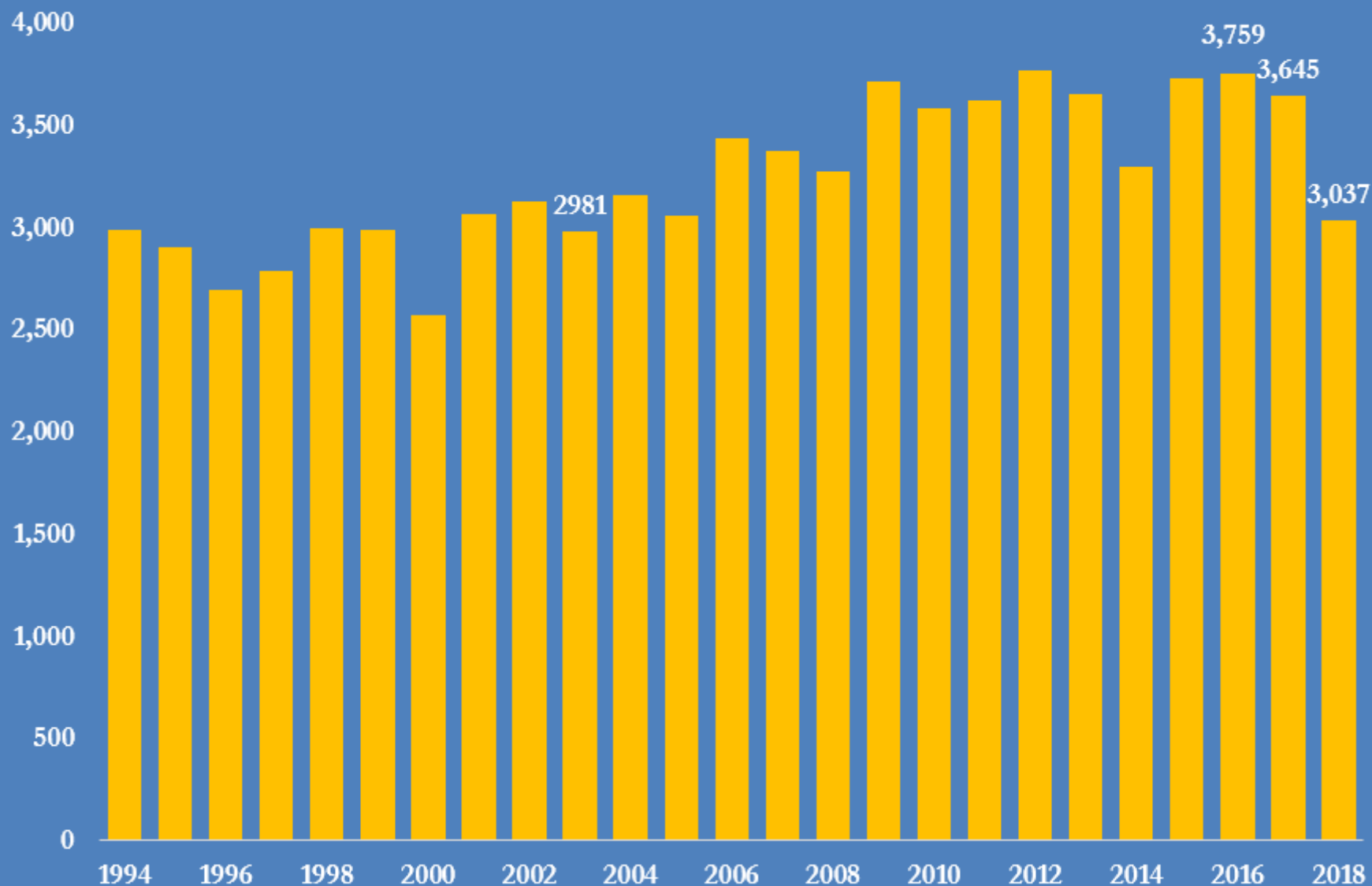


Source: US Energy Information Administration

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U.S. gas stocks at the end of second week in Oct, 1994-2018

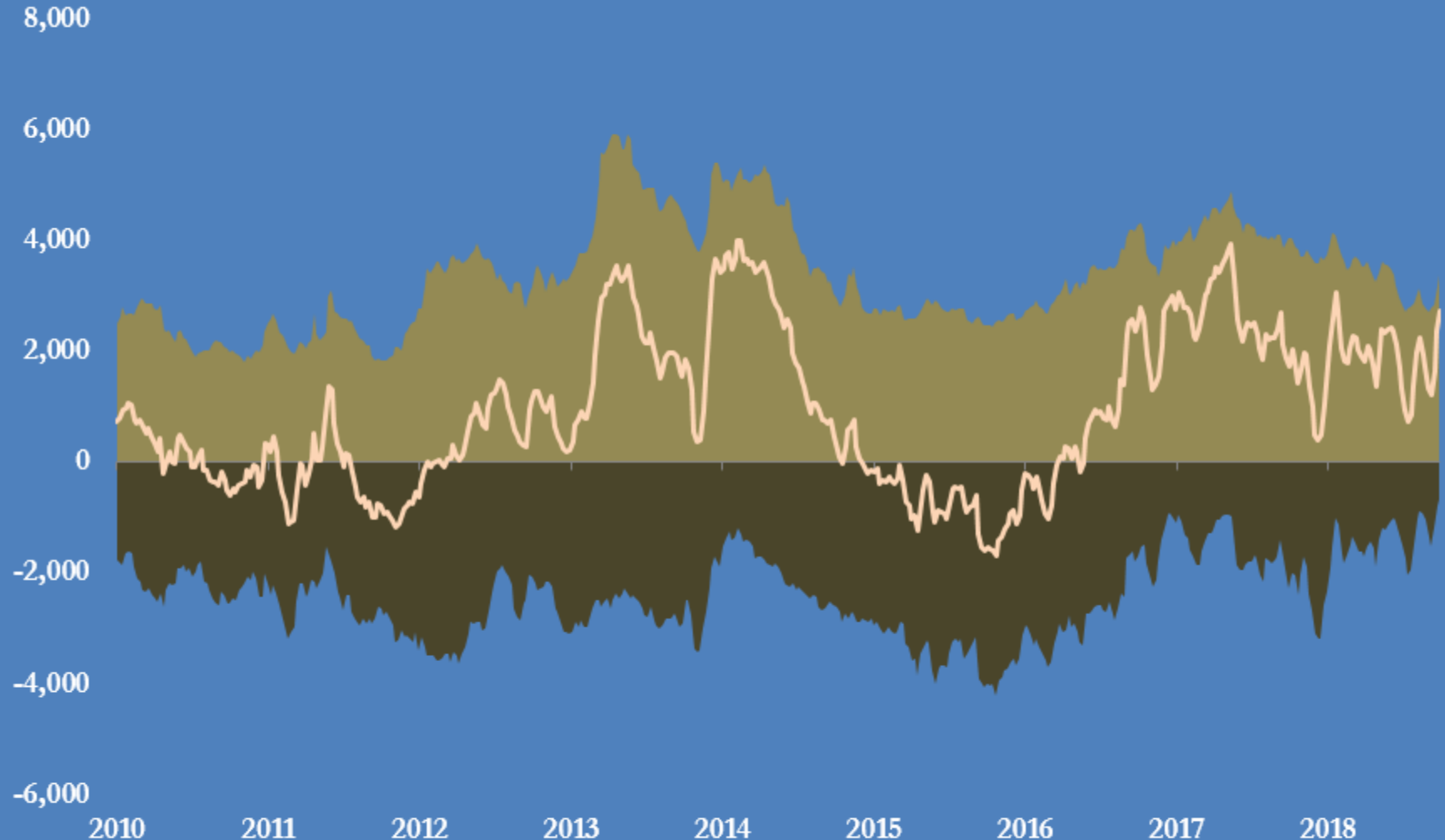
billion cubic feet



Source: U.S. Energy Information Administration

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Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet

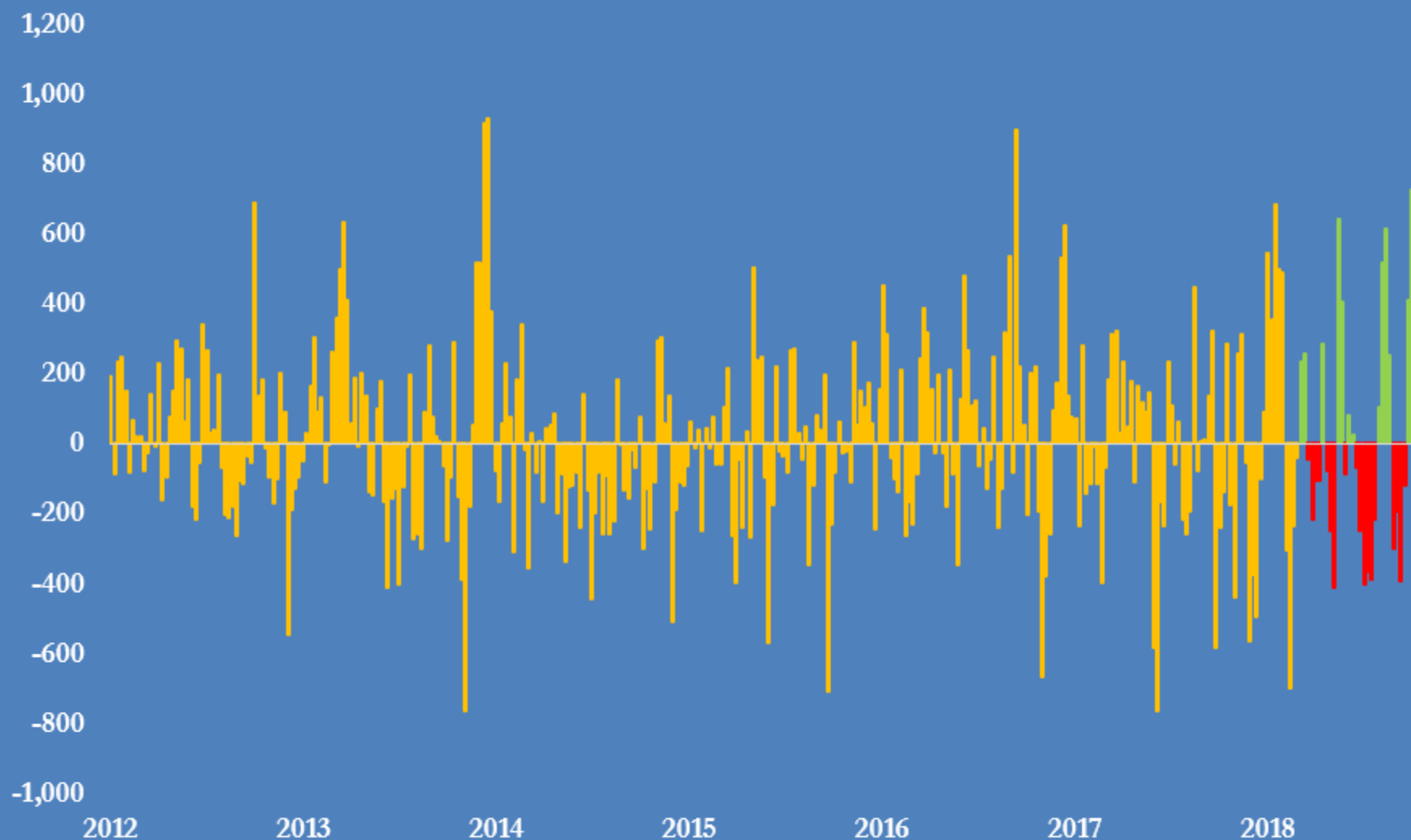


- Long positions (billion cubic feet)
- Short positions (billion cubic feet)
- Net position (billion cubic feet)

Source: US Commodity Futures Trading Commission
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Money managers' net long position in U.S. natural gas

Combined NYMEX + ICE contracts, weekly change, billion cubic feet



Source: US Commodity Futures Trading Commission
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Ratio of money managers' long to short positions in U.S. natural gas (NYMEX +ICE)



Source: US Commodity Futures Trading Commission
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