

OPEC and the legacy of the oil shocks

Selected indicators

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REUTERS
17 Oct 2018

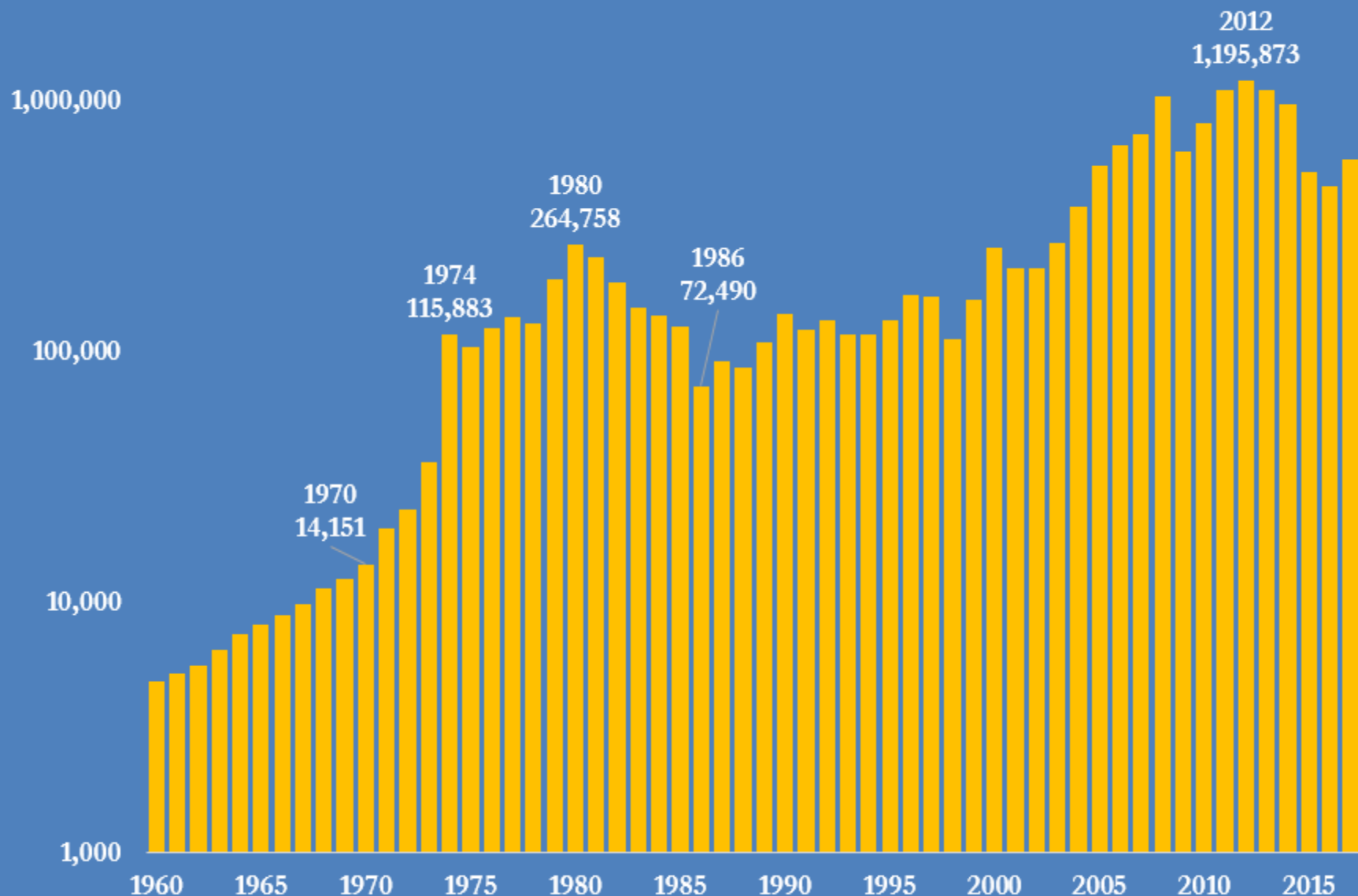
Real crude oil prices 1861-2018 (2017 U.S.\$/barrel)



Source: *BP Statistical Review of World Energy 2018*, Reuters calculations for 2018
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Nominal OPEC oil export revenues, 1960-2017

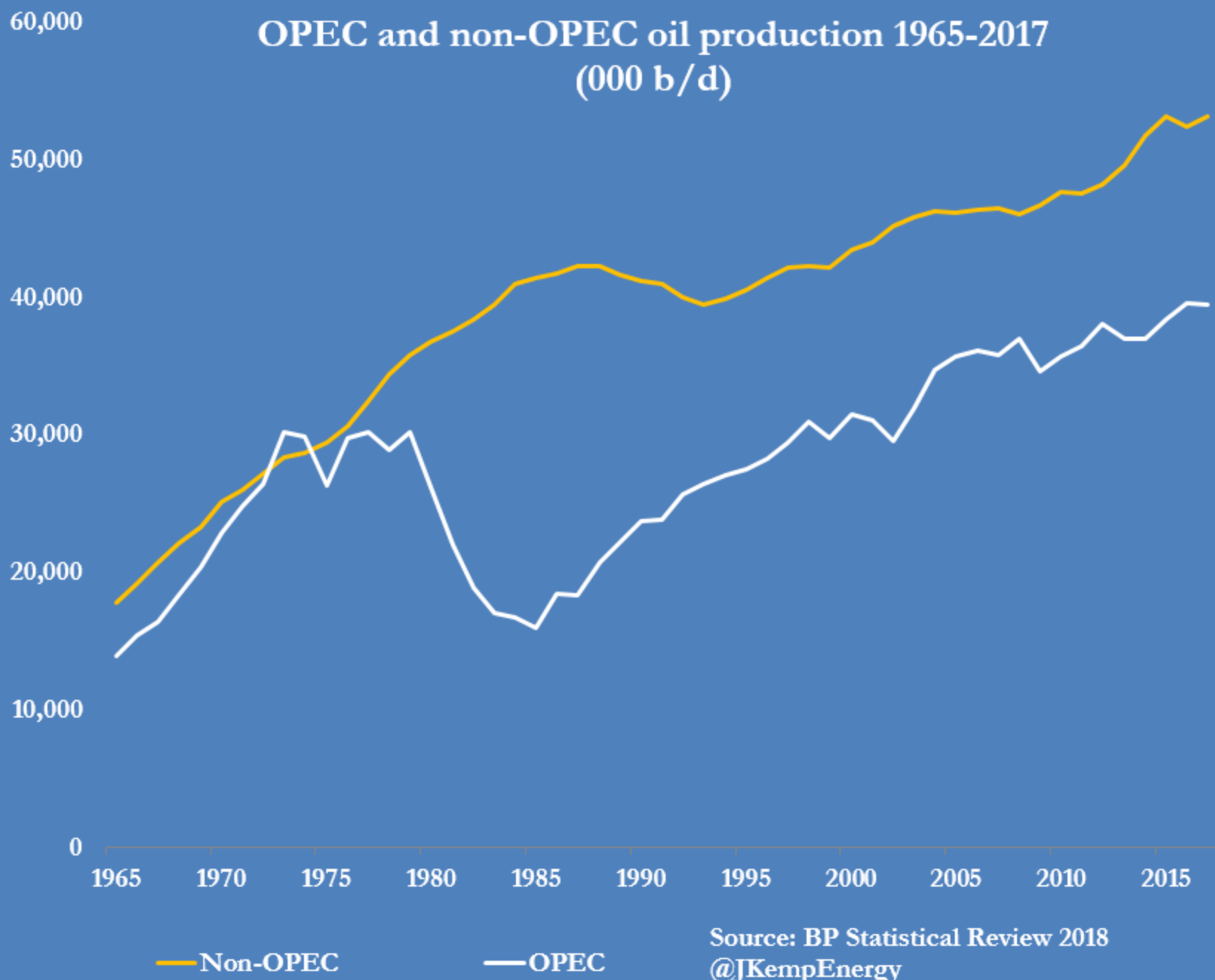
US\$million, logarithmic scale



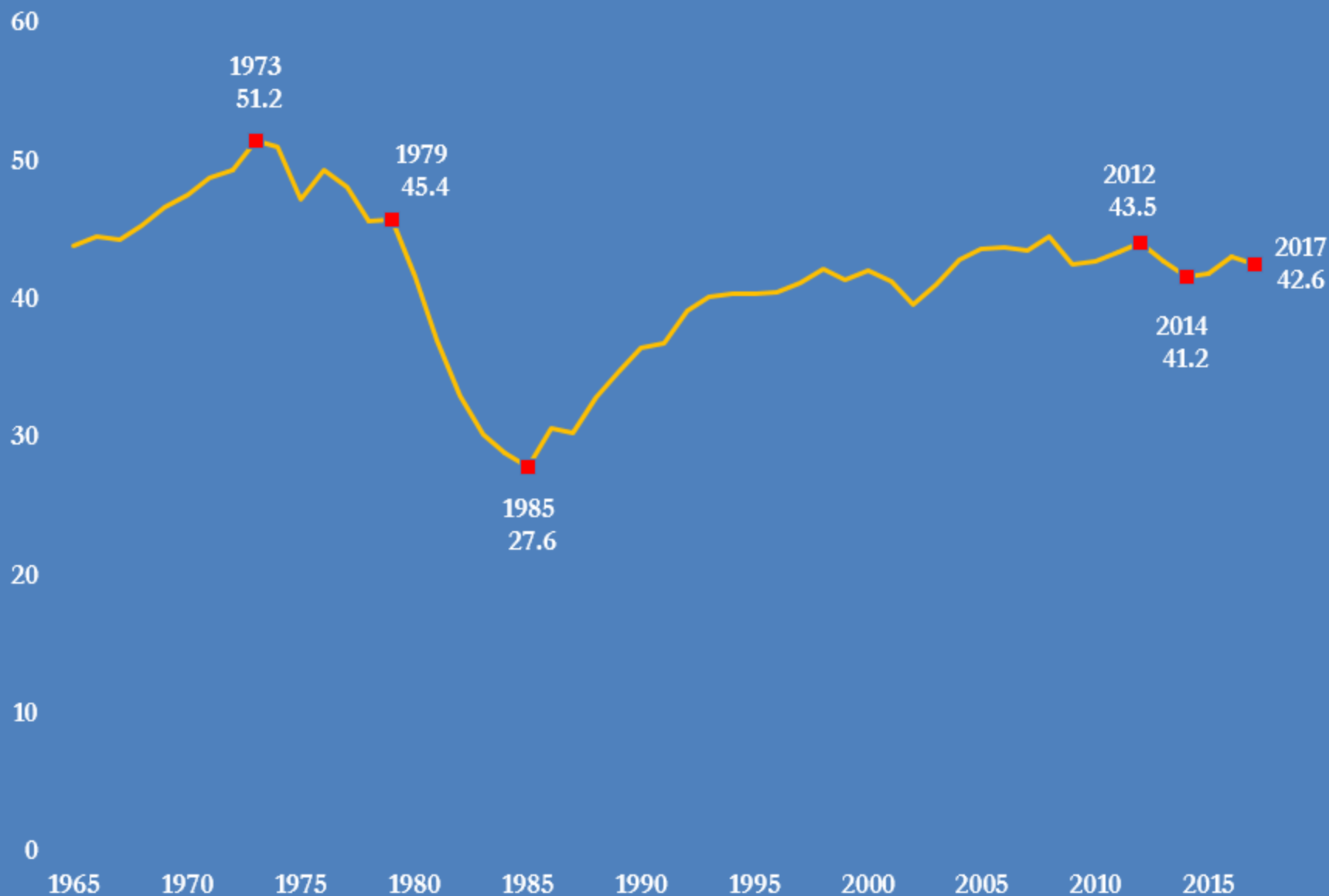
Source: OPEC Annual Statistical Bulletin

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OPEC and non-OPEC oil production 1965-2017 (000 b/d)



OPEC's share of global oil production (percent)

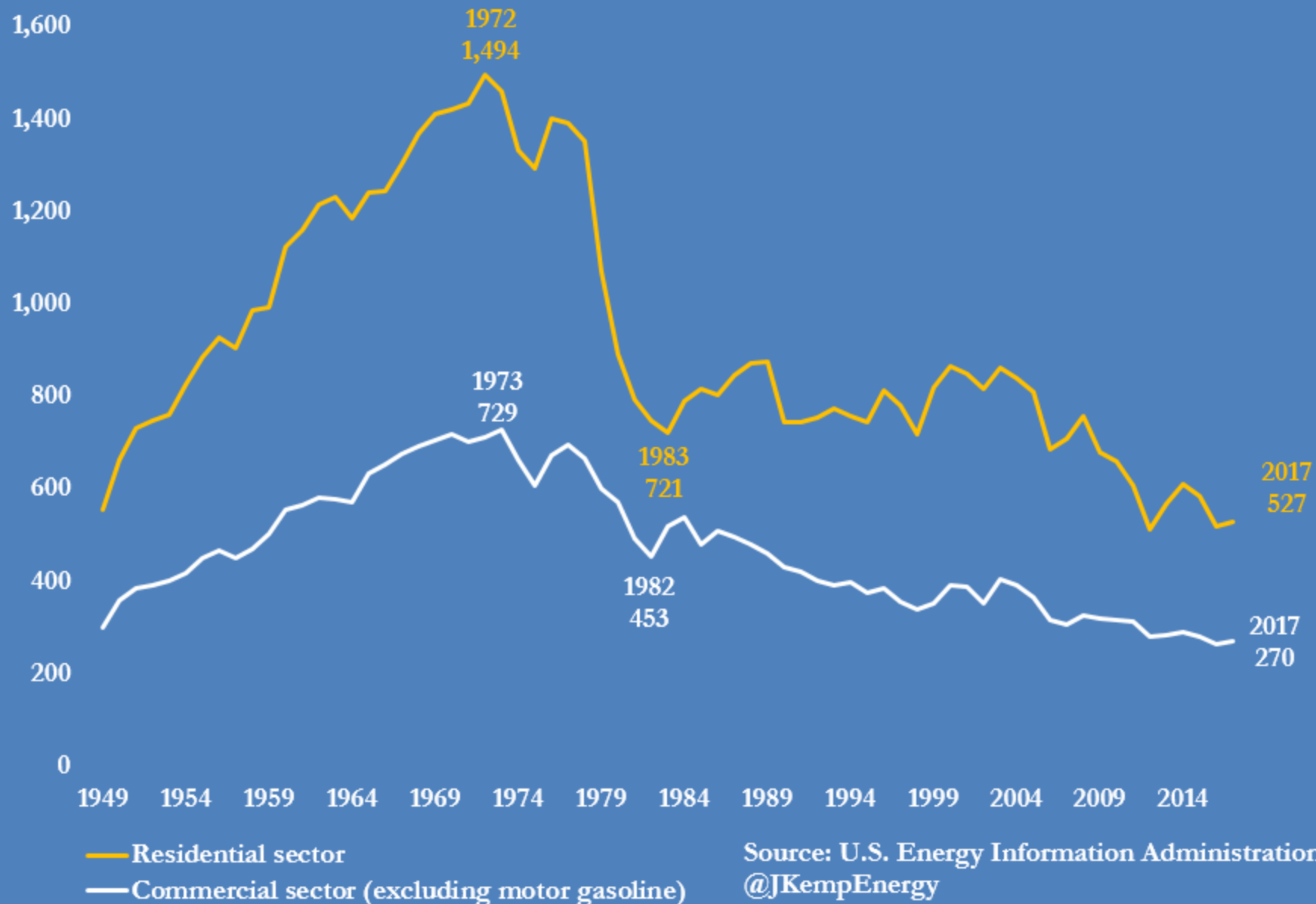


Source: BP Statistical Review of World Energy 2018

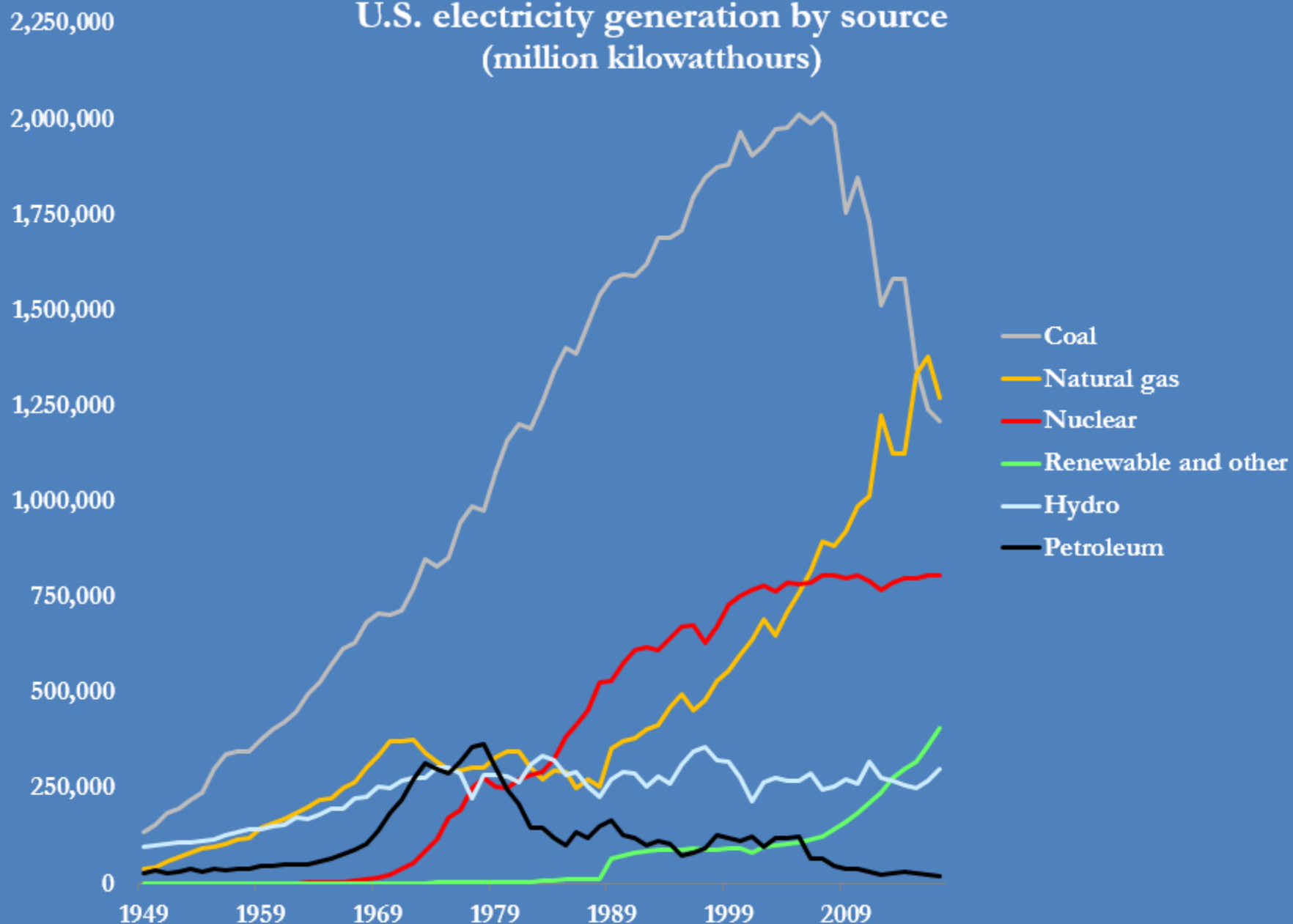
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Petroleum consumption by residential and commercial sectors

000 barrels per day, 1949-2017



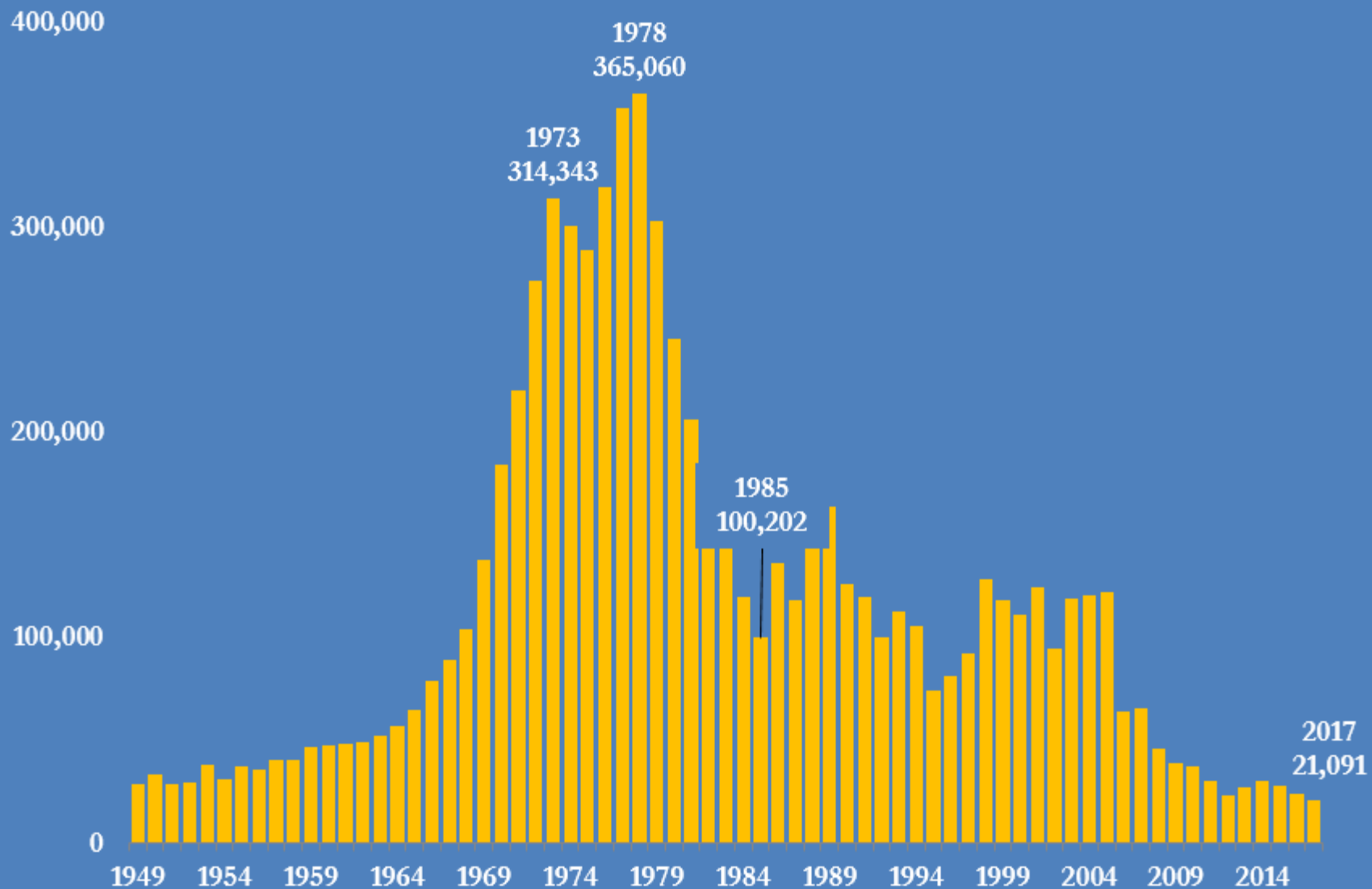
U.S. electricity generation by source (million kilowatthours)



Source: U.S. Energy Information Administration

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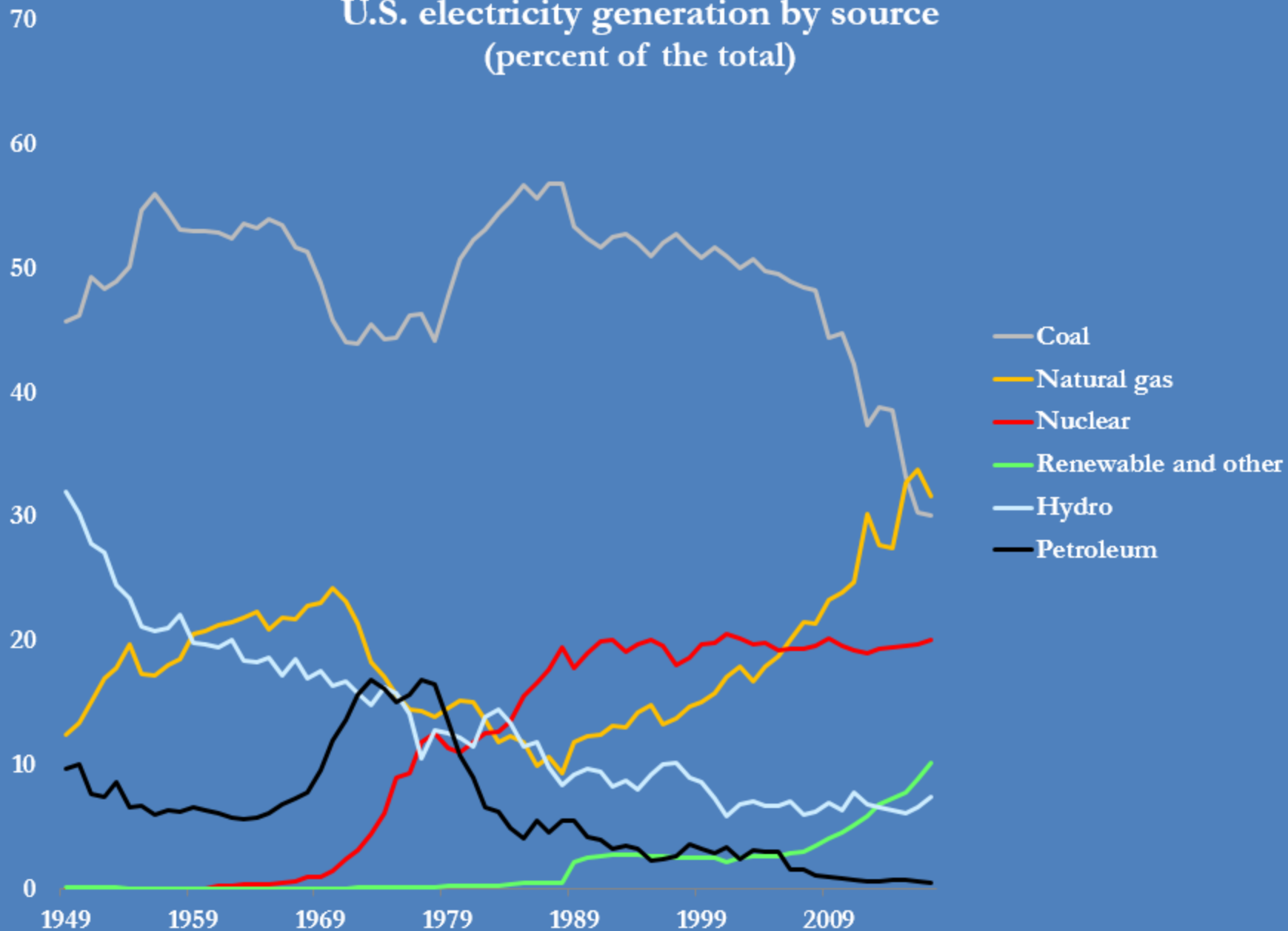
U.S. electricity generation from petroleum liquids million kilowatthours, 1949-2017



Source: U.S. Energy Information Administration

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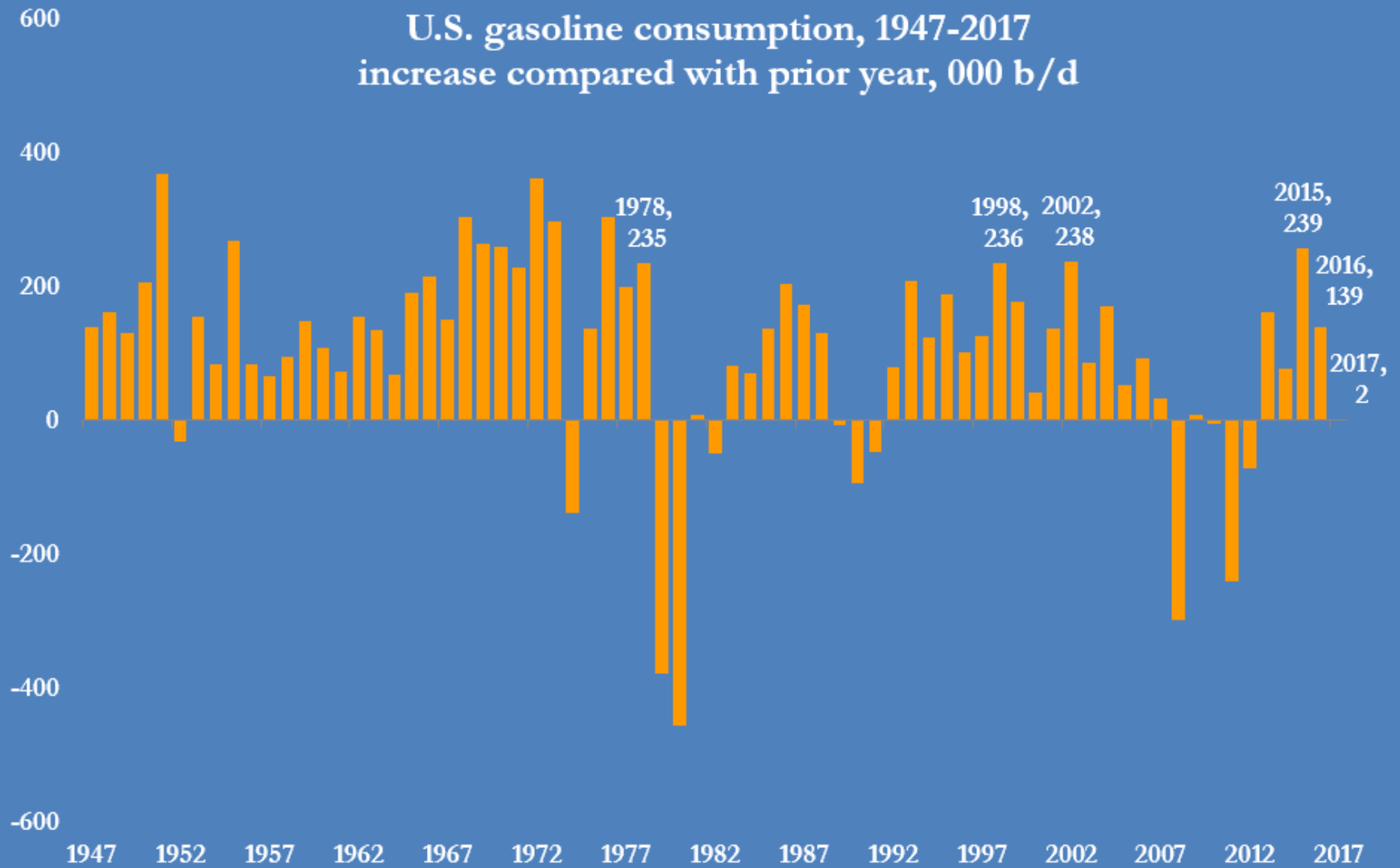
U.S. electricity generation by source (percent of the total)



Source: U.S. Energy Information Administration

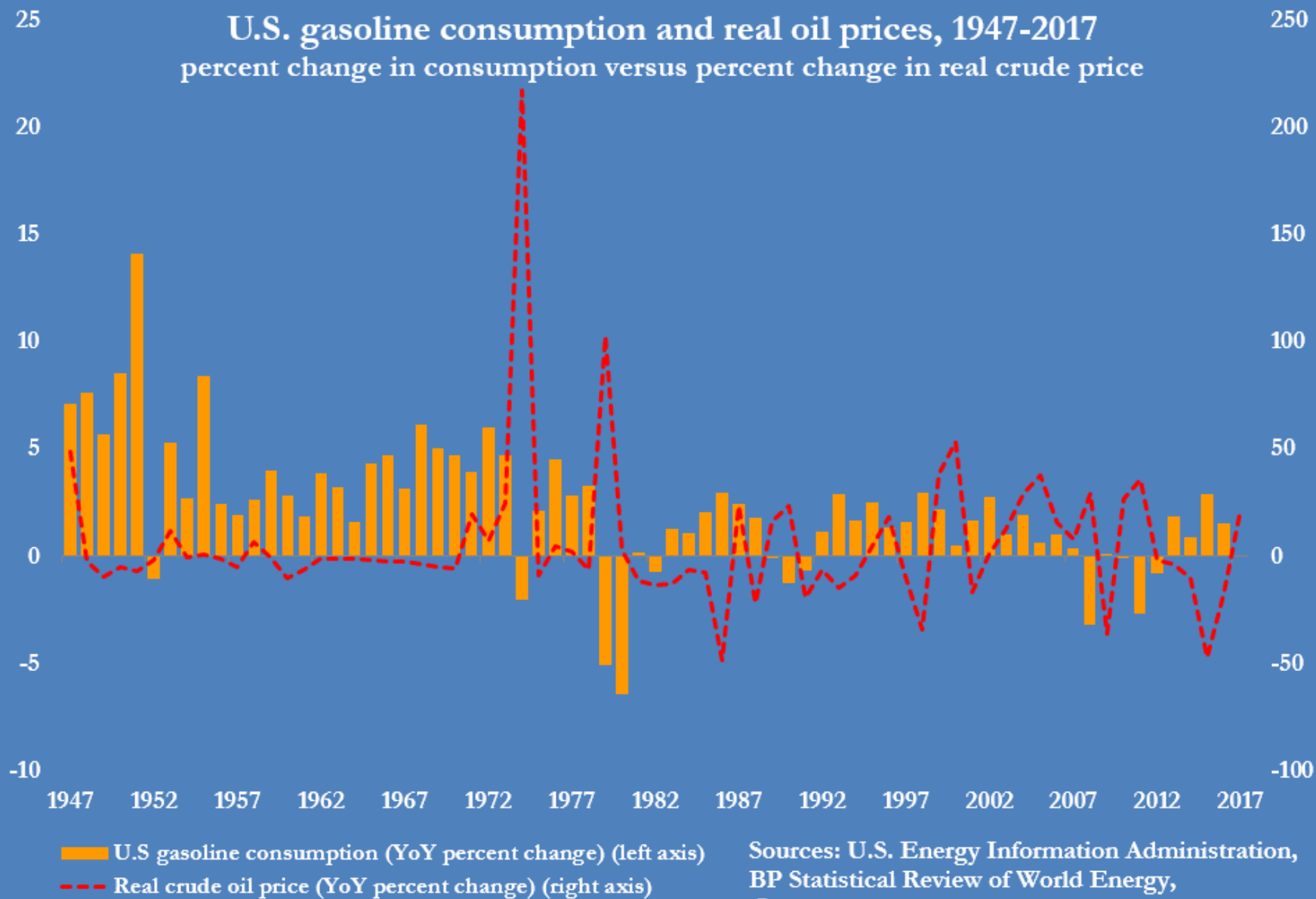
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U.S. gasoline consumption, 1947-2017 increase compared with prior year, 000 b/d

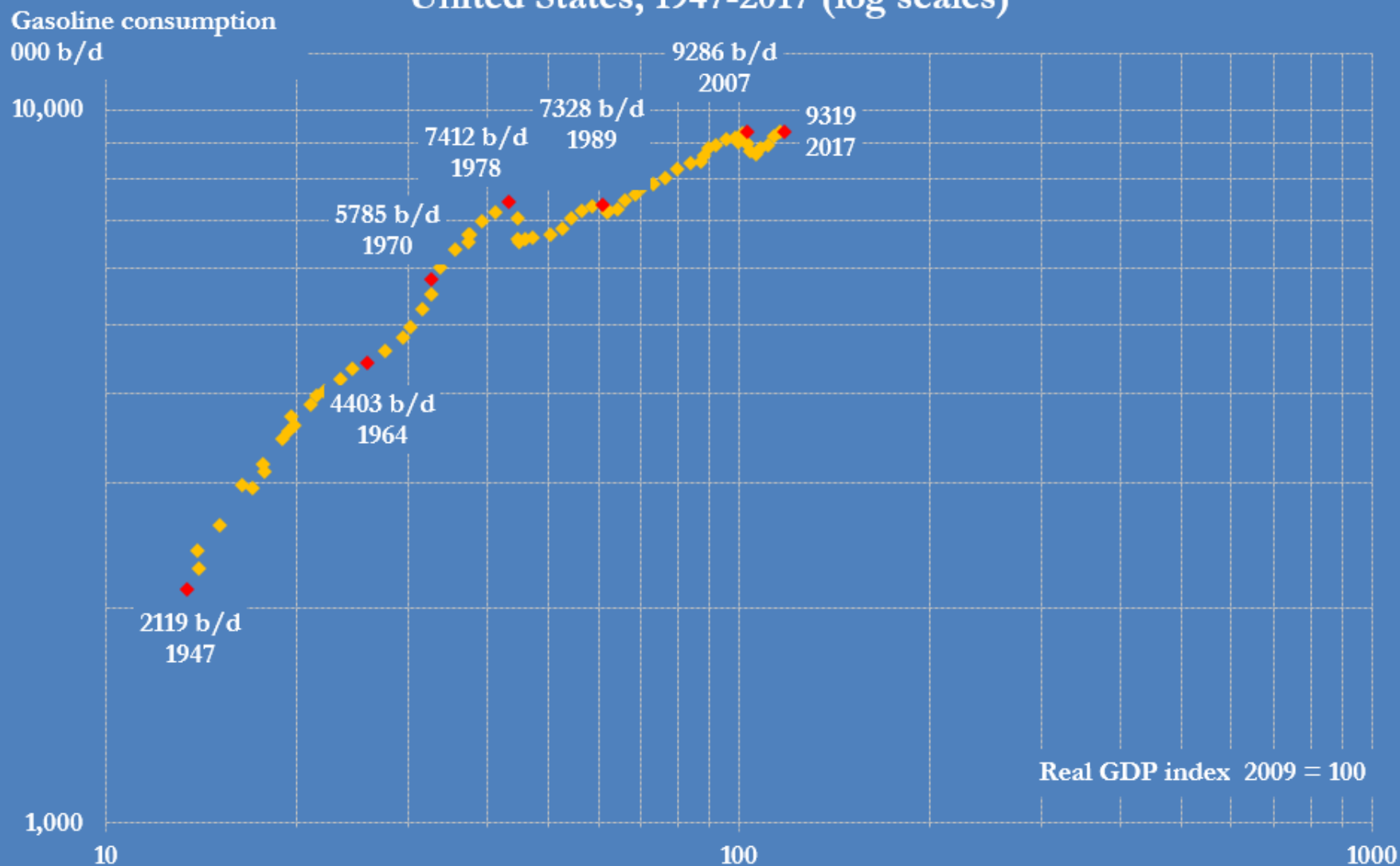


Source: U.S. Energy Information Administration,

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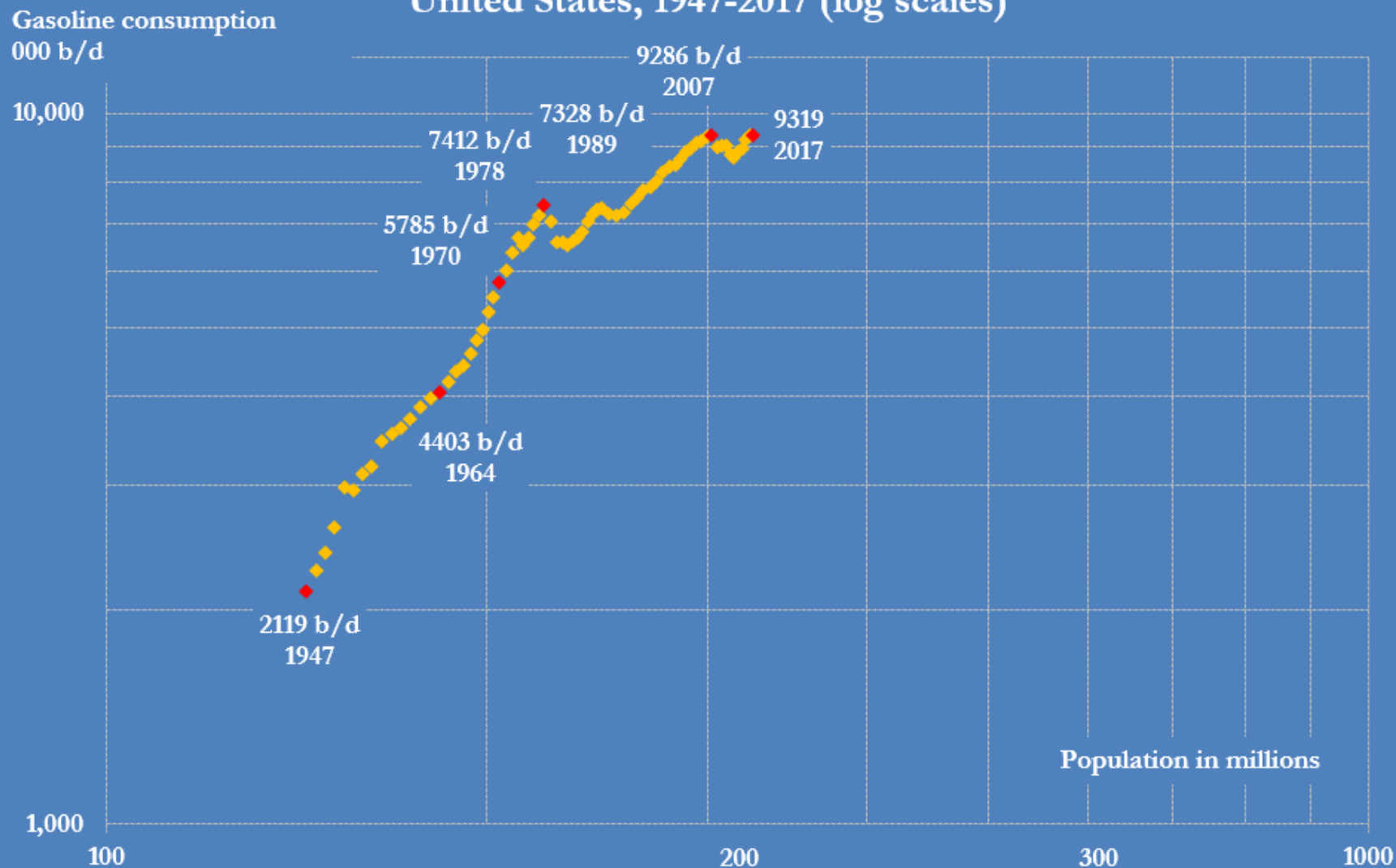
Relationship between real GDP and gasoline consumption in the United States, 1947-2017 (log scales)



Source: U.S. Energy Information Administration, U.S. Bureau of Economic Analysis

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Relationship between population and gasoline consumption in the United States, 1947-2017 (log scales)

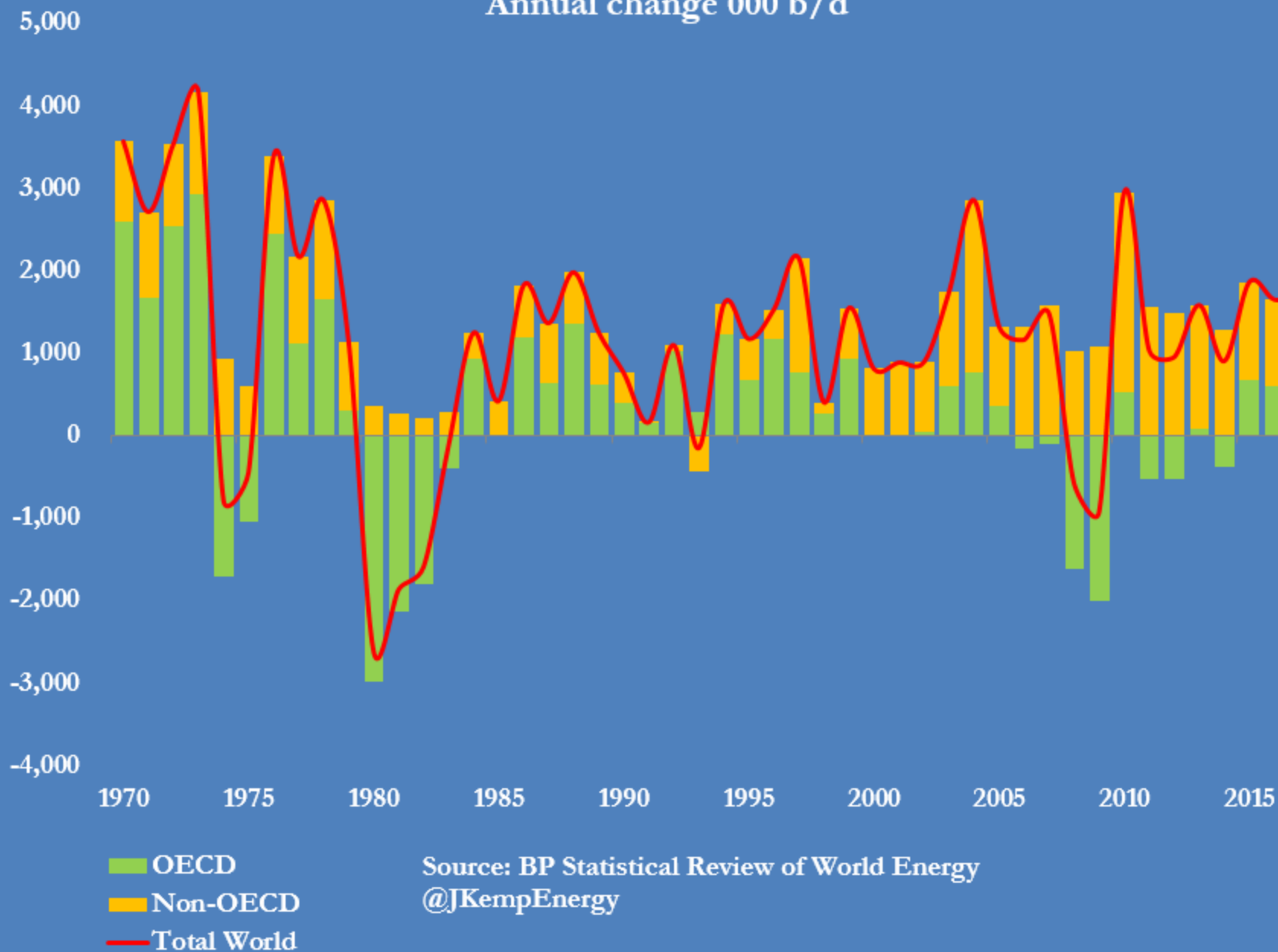


Source: U.S. Energy Information Administration, U.S. Bureau of Economic Analysis

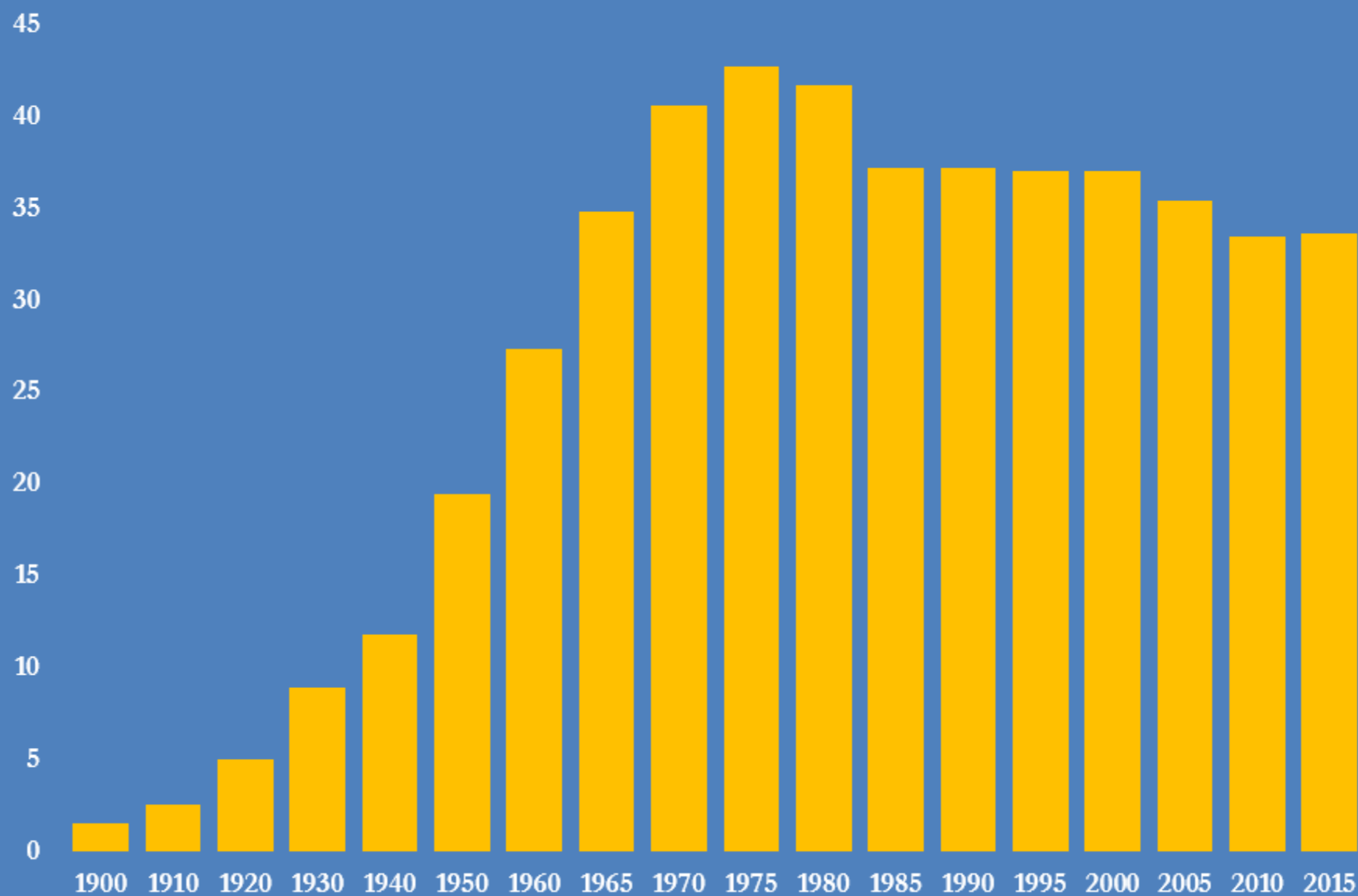
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Global oil consumption, 1970-2017

Annual change 000 b/d



Petroleum as a share of global primary energy consumption Percent, 1900-2015



Source: Our World in Data

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