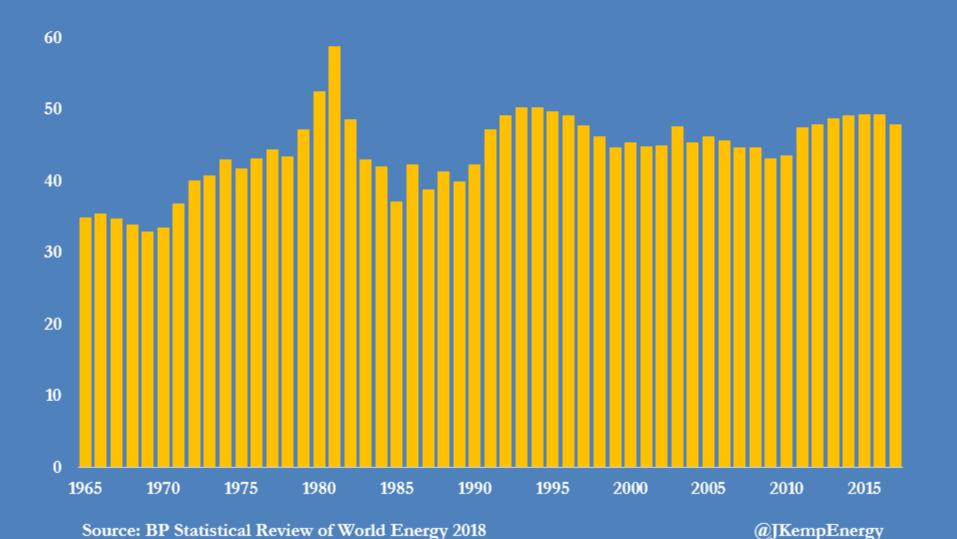
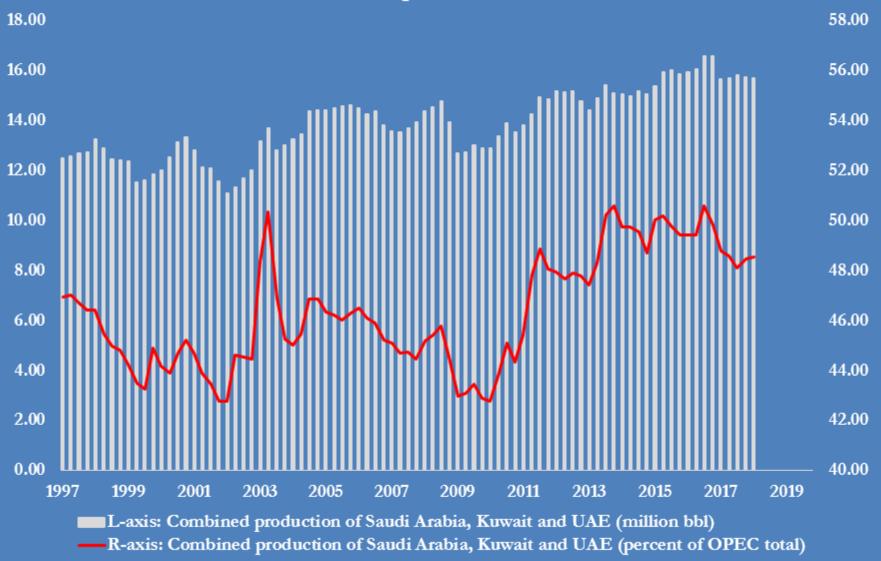
After OPEC, a new era in the oil market Selected indicators

JOHN KEMP REUTERS 28 June 2018



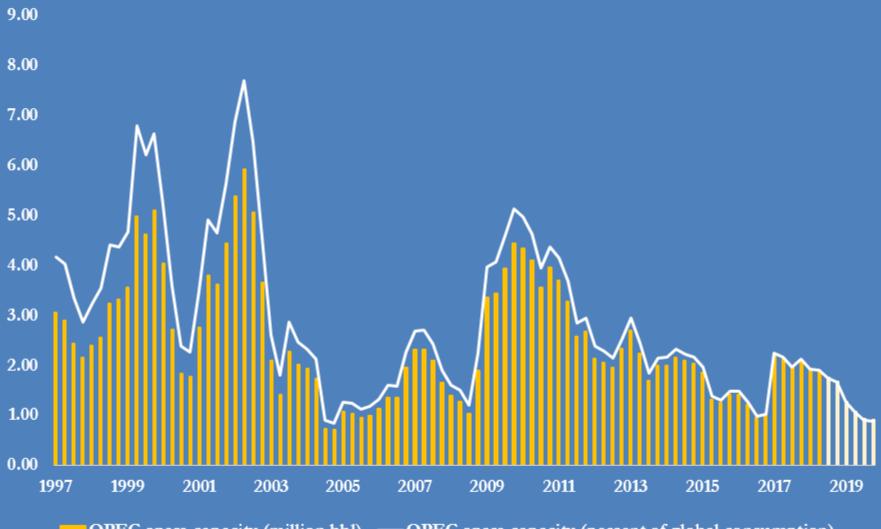
## Saudi Arabia and allies oil production million bbl and percent of OPEC total



Source: U.S. Energy Information Administration

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## OPEC spare production capacity Actual and forecast



OPEC spare capacity (million bbl) —OPEC spare capacity (percent of global consumption)

Source: U.S. Energy Information Administration

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