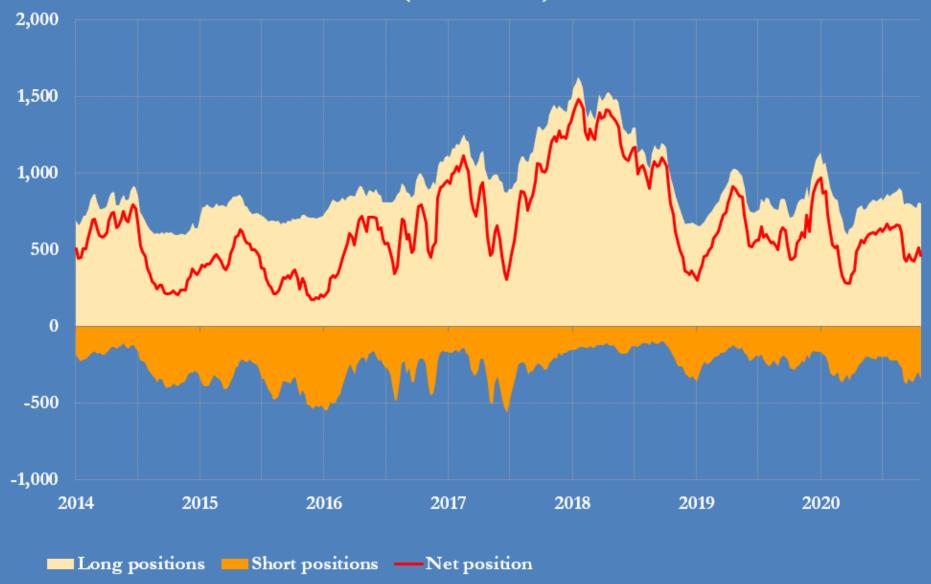
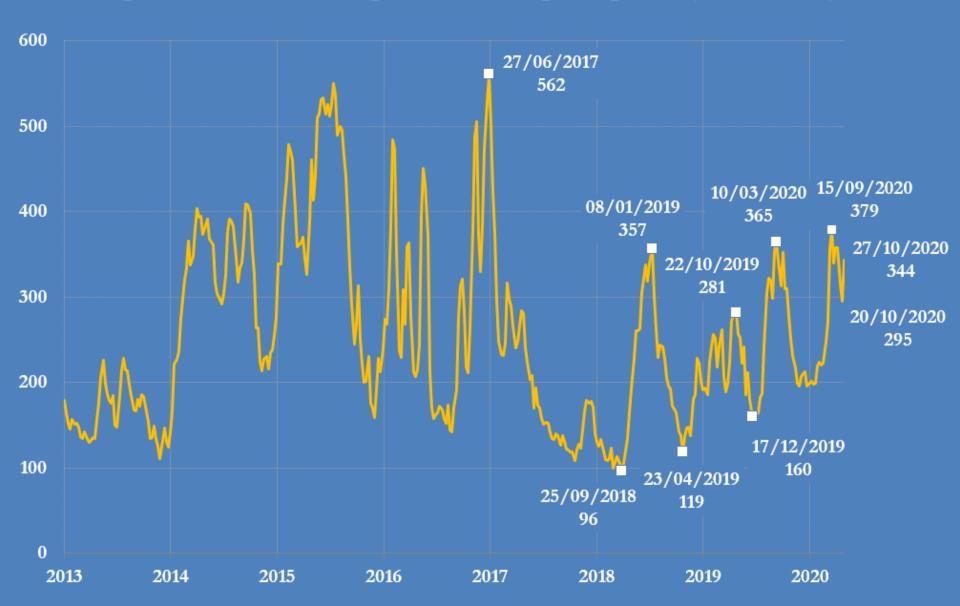
CFTC and ICE commitments of traders Positions reported at close of business on October 27

JOHN KEMP REUTERS 2 Nov 2020 Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



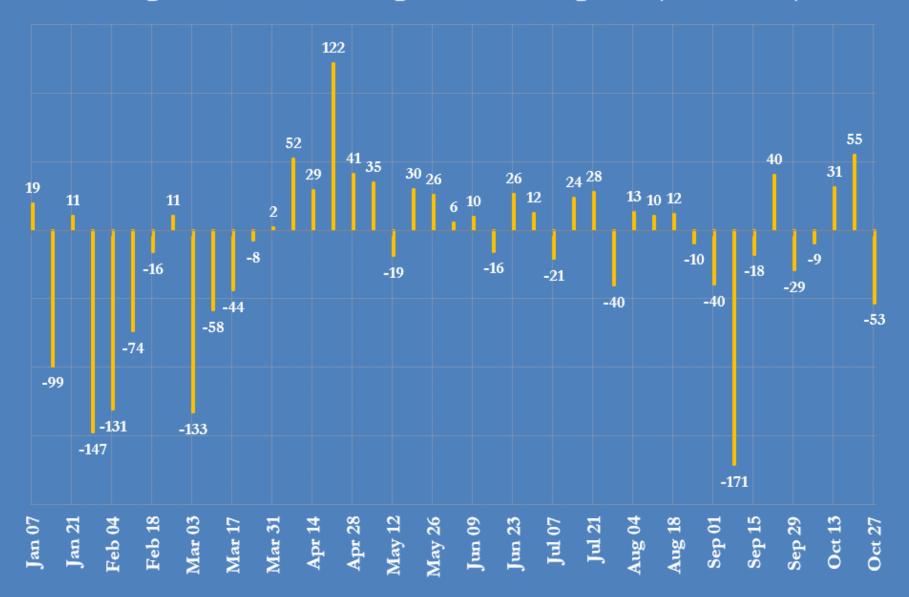
Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

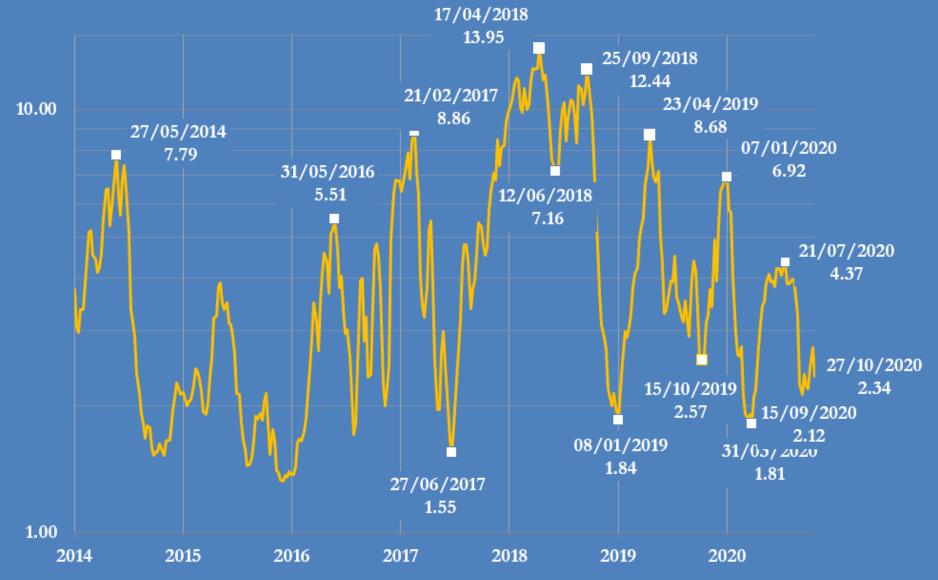


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

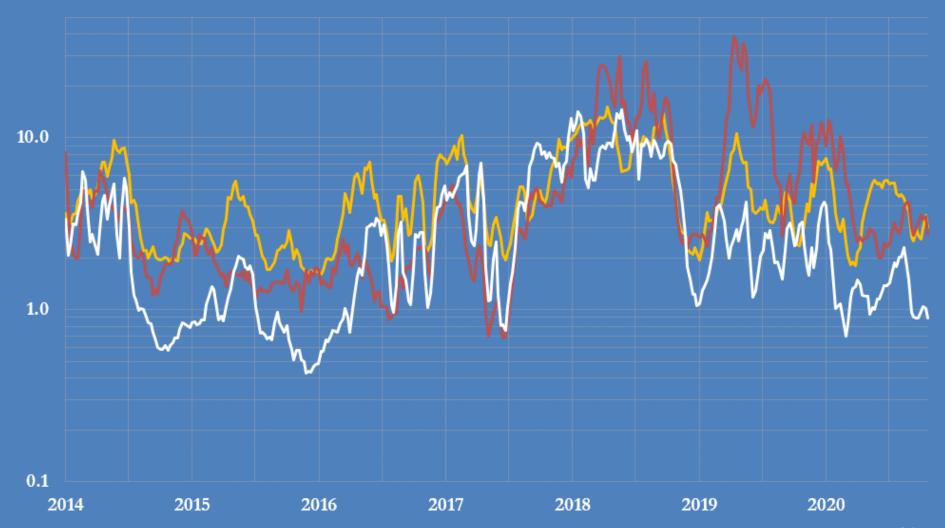


## Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

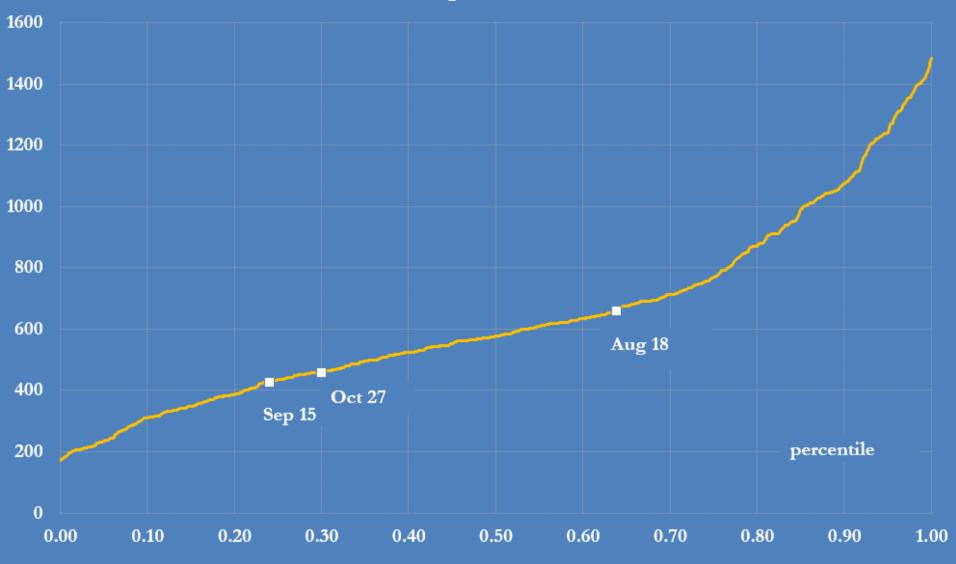
Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2014-2020 Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



- —Crude (ICE Brent, ICE WTI and NYMEX WTI)
- ---Gasoline (NYMEX RBOB)
- -Distillates (NYMEX Heating Oil and ICE Gasoil)

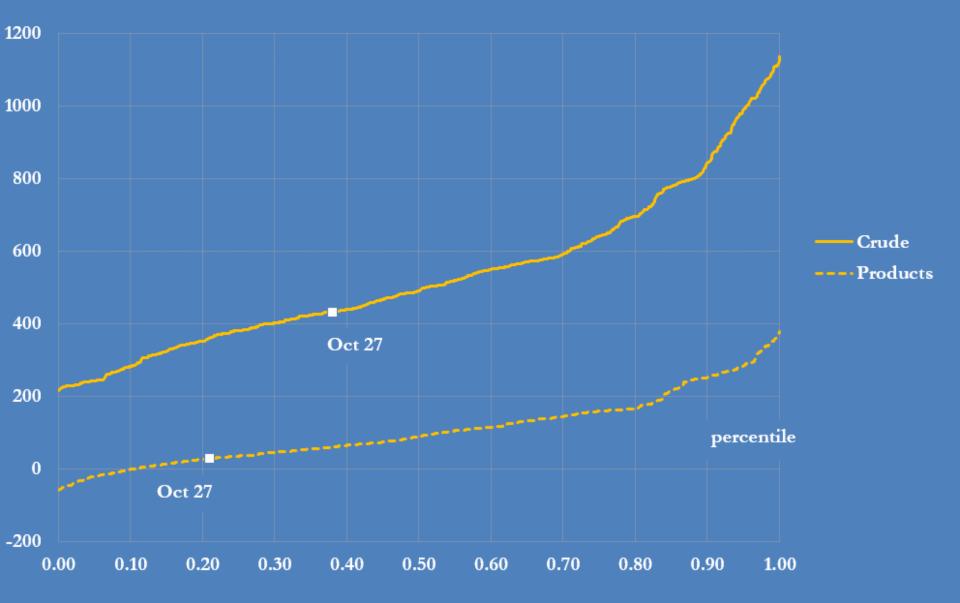
Sources: NYMEX, ICE Futures Europe, CFTC @JKempEnergy

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil, million barrels, percentiles, 2013-2020



Souce: U.S. Commodity Futures Trading Commision and ICE Futures Europe

## Money managers' net position in crude and refined products six major contracts, million barrels, percentiles, 2013-2020



Souce: U.S. Commodity Futures Trading Commision and ICE Futures Europe