

ICE commitments of traders reports

Selected indicators

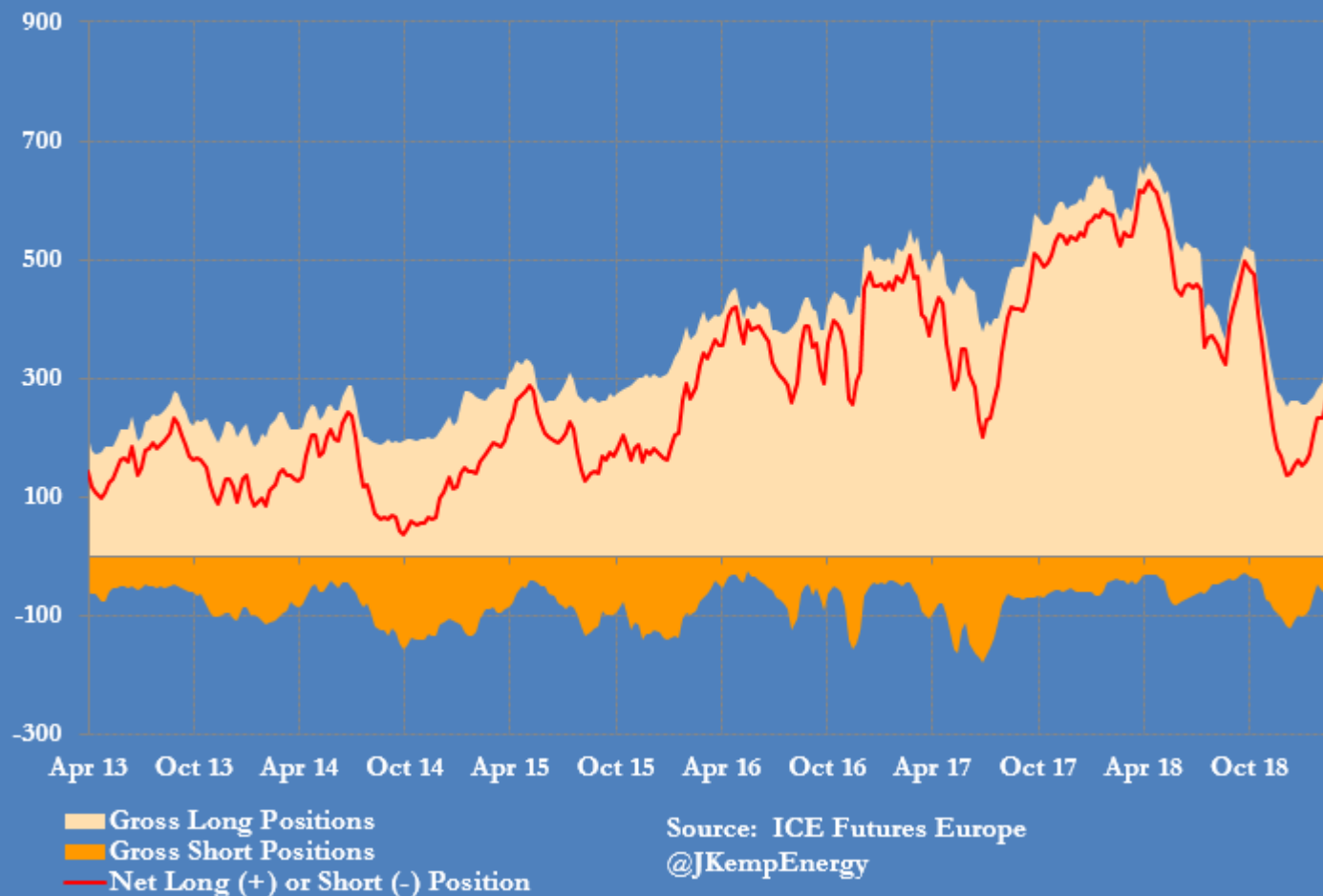
JOHN KEMP

REUTERS

Data for the week ending 26 Feb 2019

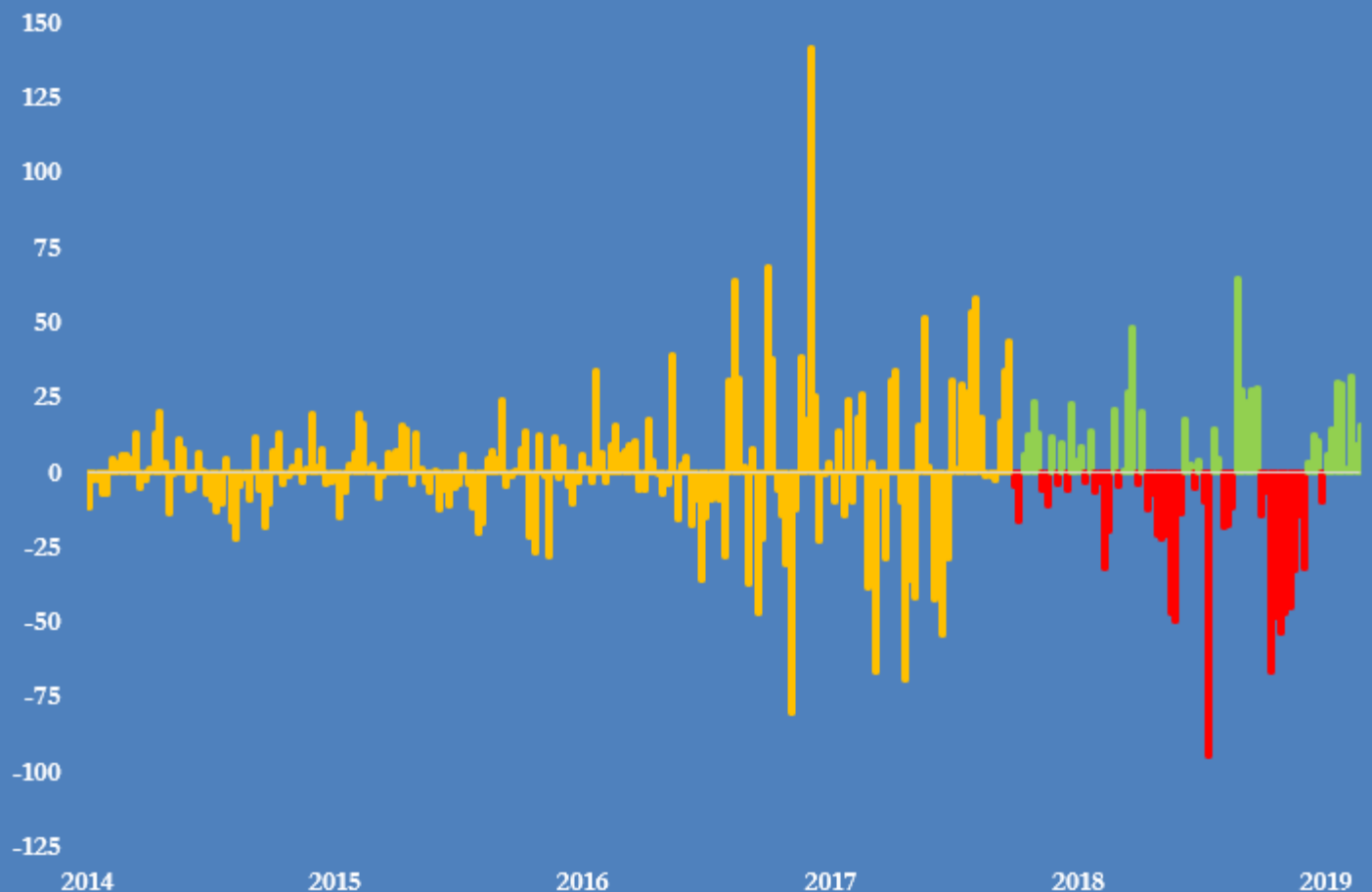
Hedge funds raised net long position in ICE Brent by +16 million bbl to 291 million bbl (longs +14mn, shorts -2mn)

Money managers' long and short positions in Brent futures
and options contracts (million barrels)
(ICE Brent)



Hedge funds have raised net long position in Brent in 11 of the last 12 weeks by a combined total of +155 million bbl since Dec 4

Money managers' net long position in Brent
weekly change, million bbl



Source: ICE Futures Europe

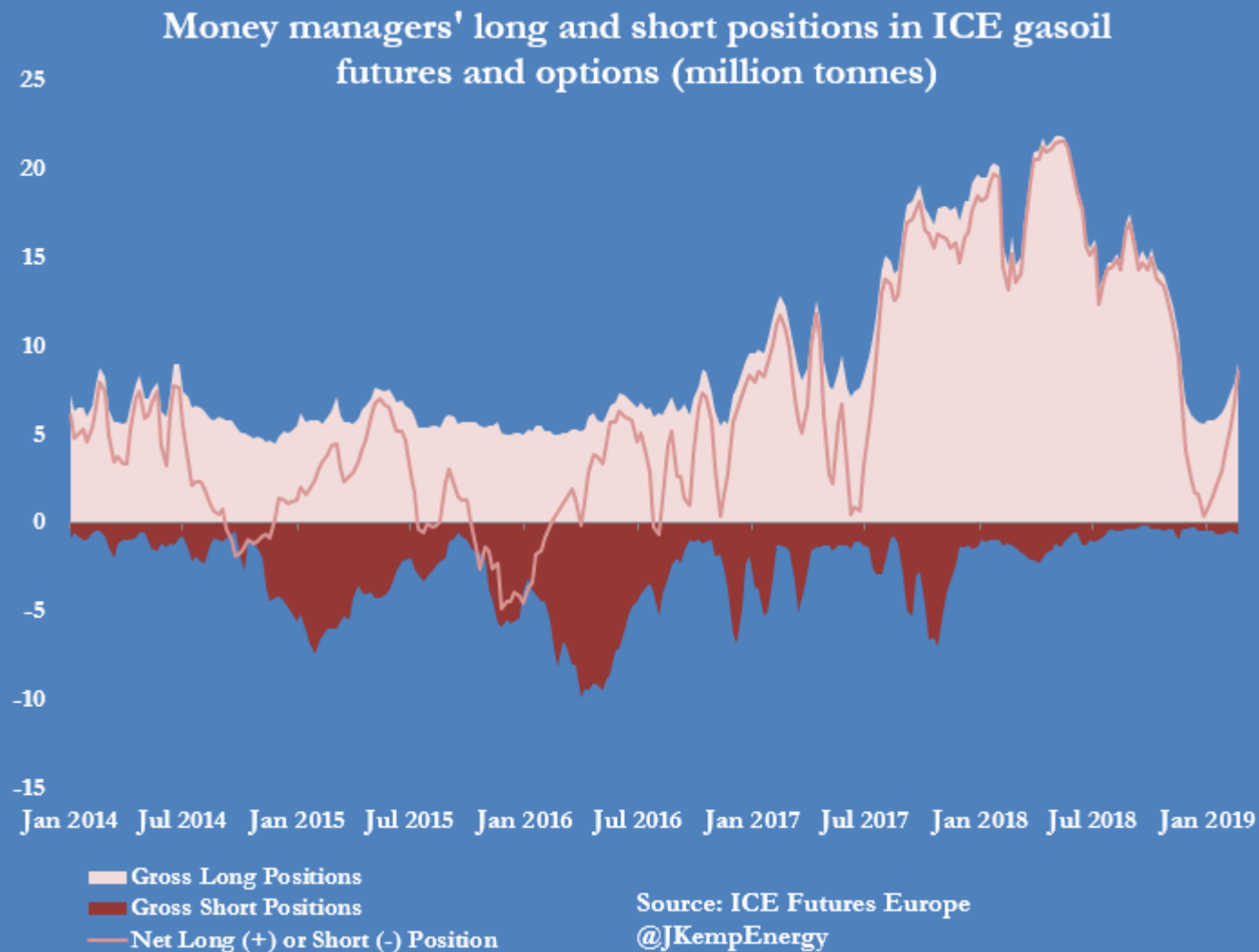
@JKempEnergy

Hedge fund ratio of long to short positions in Brent rose to 6.11 from 5.65 the prior week and recent low of 2.15 on Dec 11



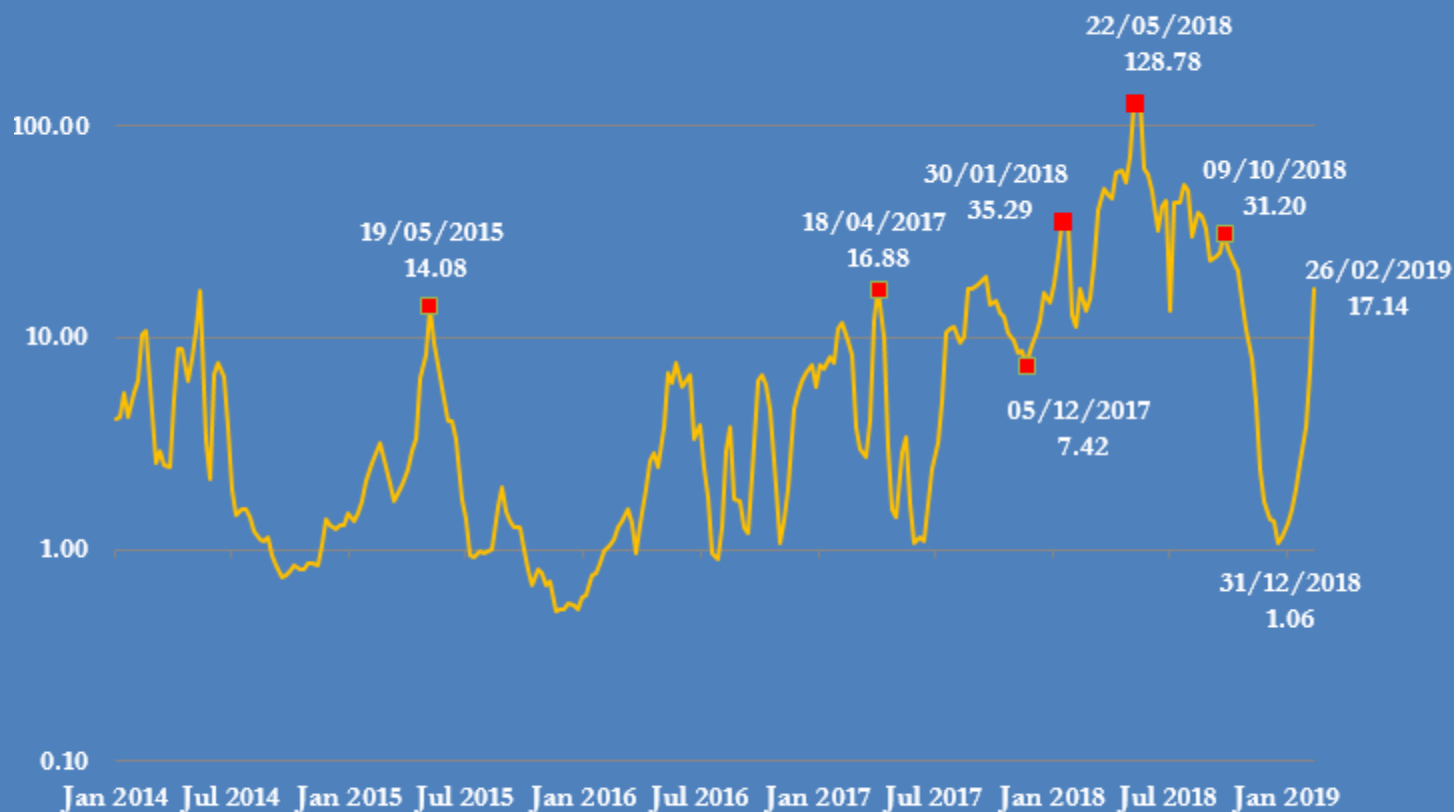
Source: ICE Futures Europe
@JKempEnergy

Hedge funds raised net long position in ICE gasoil by +1.70 million tonnes to 8.53 million tonnes (longs +1.11mn, shorts -0.58mn)



Hedge fund ratio of long to short positions in gasoil rose to 17.14 from 7.14 the prior week and a recent low of 1.06 on Dec 31

Ratio of money managers' long and short positions in ICE
gasoil futures and options (*log scale*)



Source: ICE Futures Europe
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