

U.S. distillate consumption and production

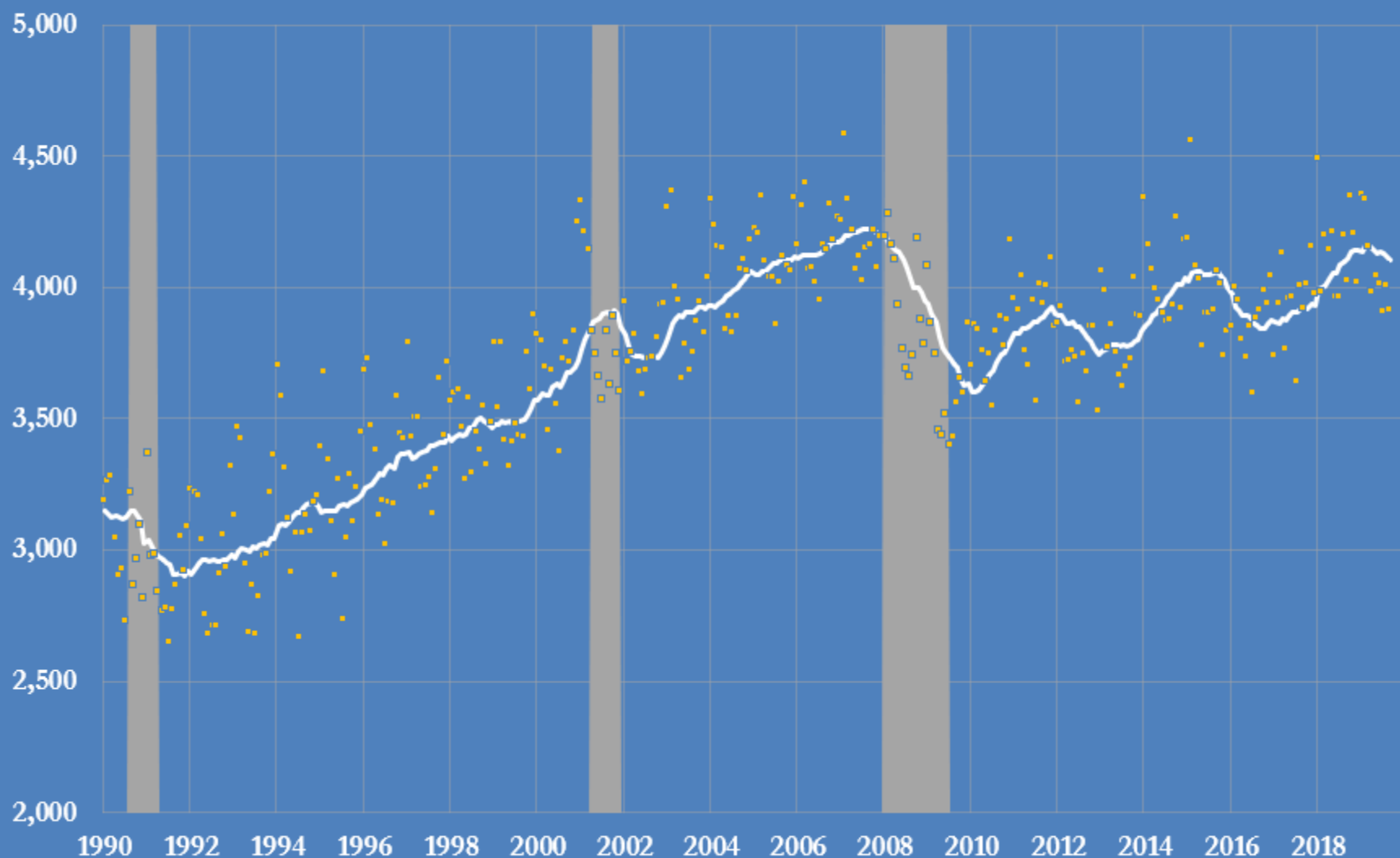
Selected indicators

JOHN KEMP
REUTERS

5 December 2019

U.S. distillate fuel oil supplied to domestic market, 1990-2019

000 b/d, monthly and 12-month trailing average
NBER recessions shown

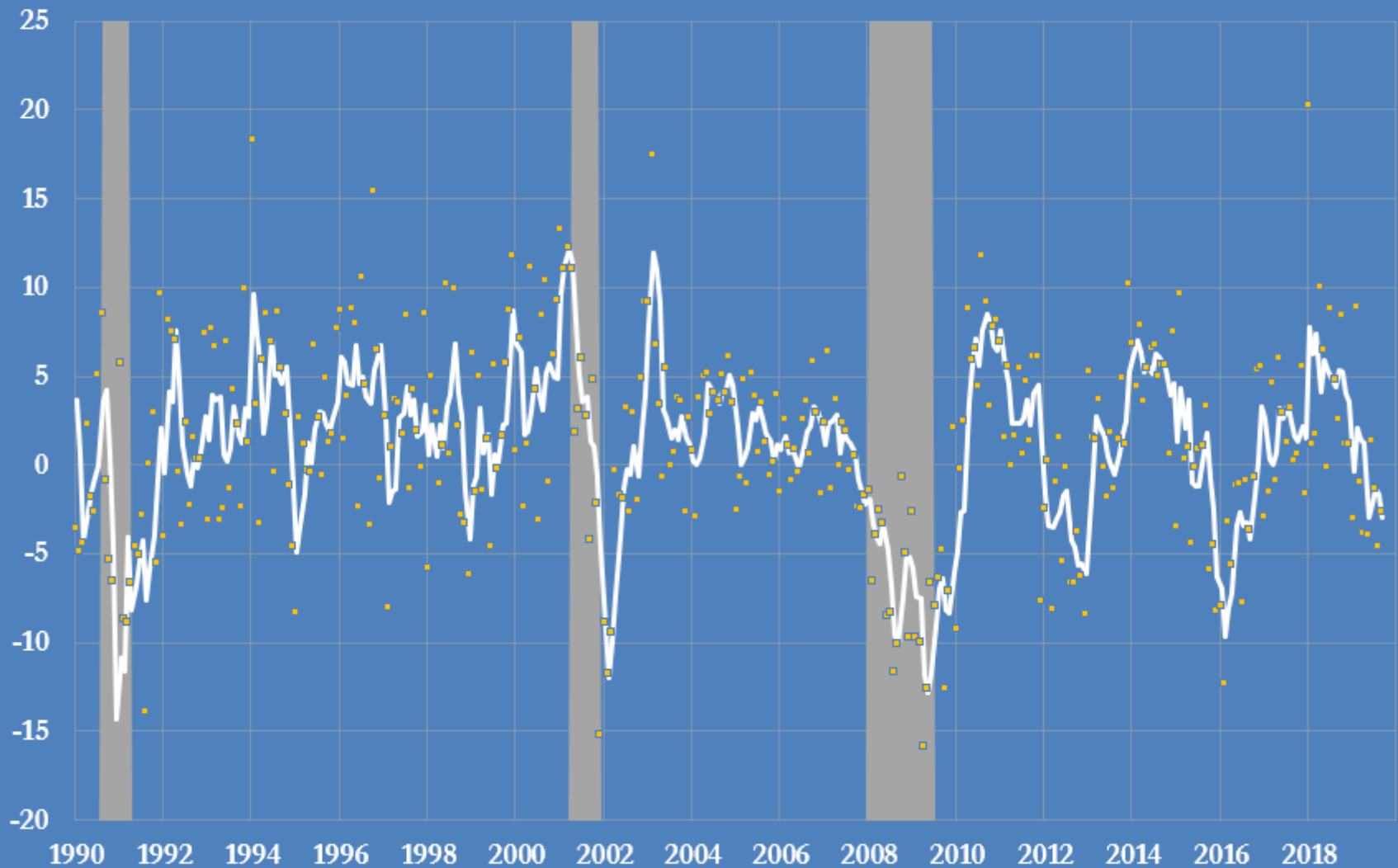


Source: U.S. Energy Information Administration, *Petroleum Supply Monthly*

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U.S. distillate fuel oil supplied to domestic market, 1990-2019

percent change from prior year, monthly and three-month average
NBER recessions shown

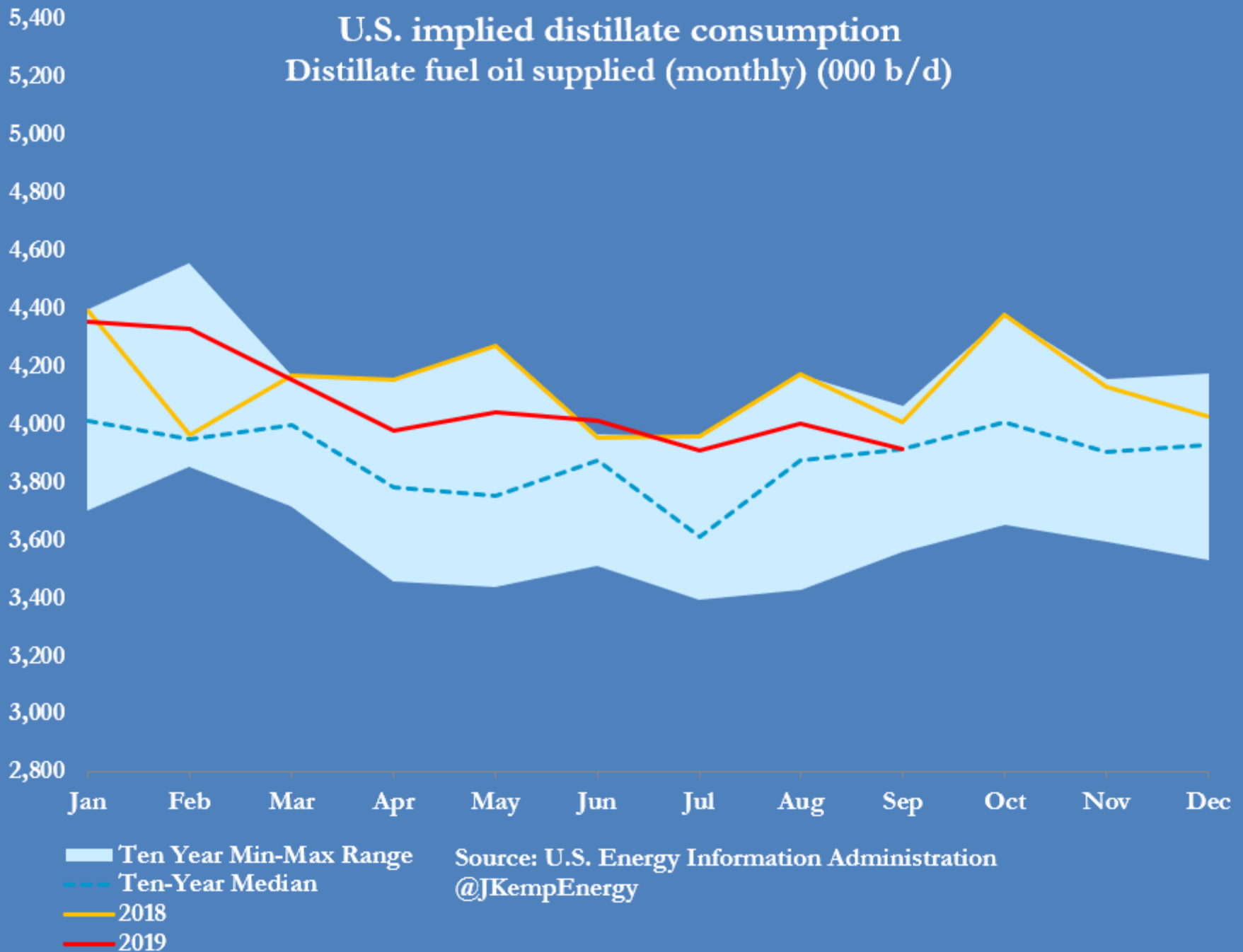


Source: U.S. Energy Information Administration, *Petroleum Supply Monthly*

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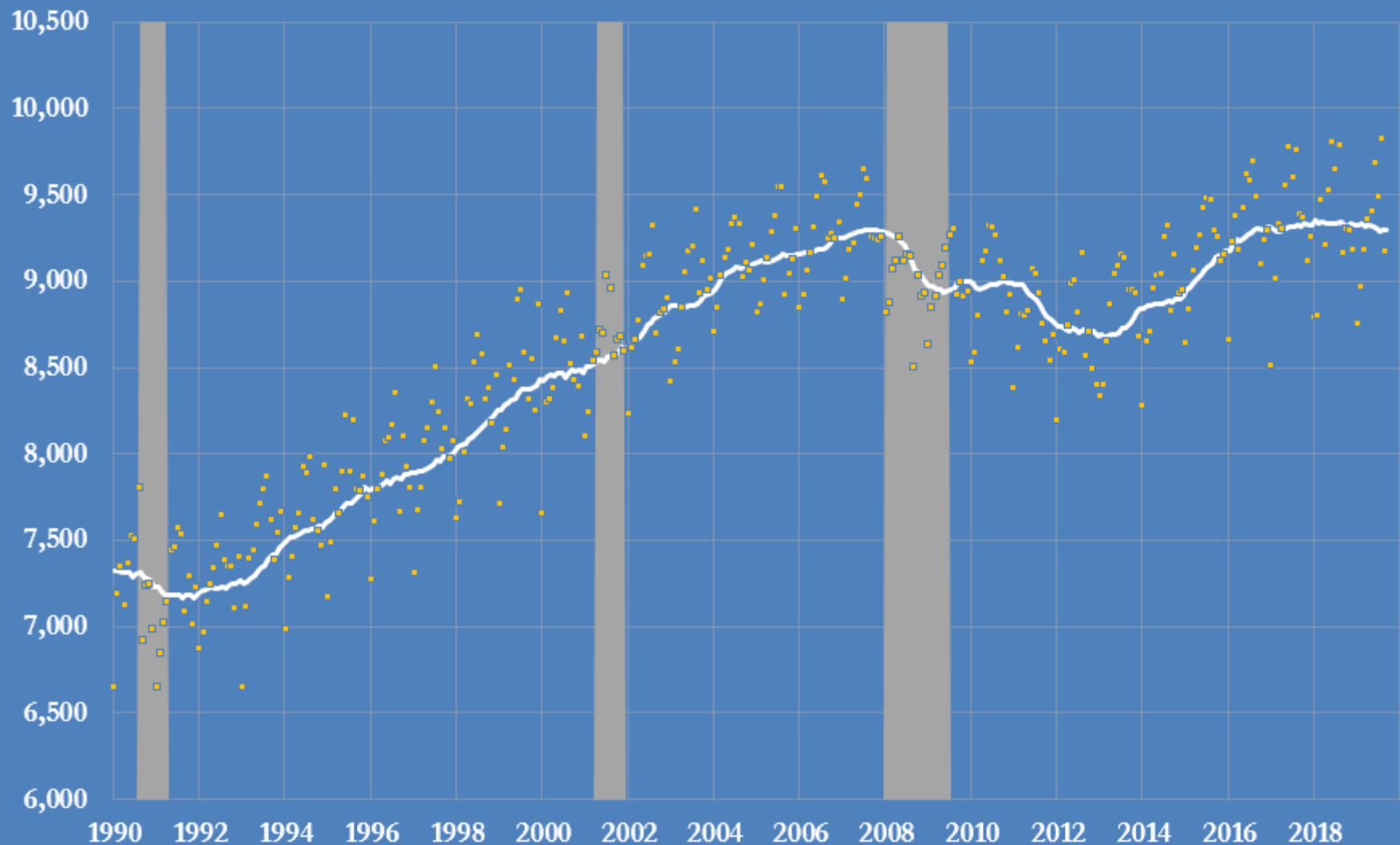
U.S. implied distillate consumption

Distillate fuel oil supplied (monthly) (000 b/d)



U.S. gasoline supplied to domestic market, 1990-2019

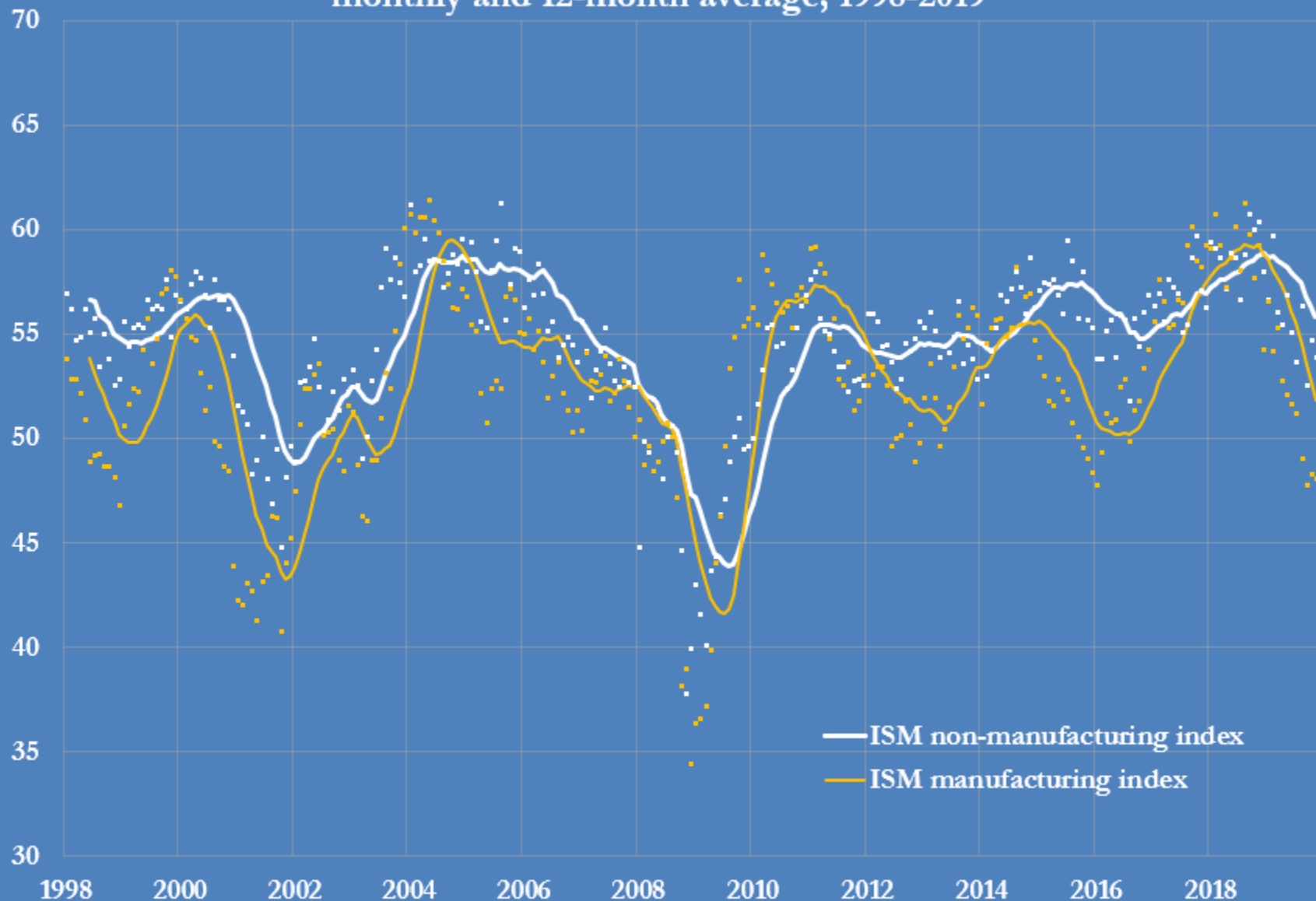
000 b/d, monthly and 12-month trailing average
NBER recessions shown



Source: U.S. Energy Information Administration, *Petroleum Supply Monthly*

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ISM U.S. manufacturing and non-manufacturing indexes monthly and 12-month average, 1998-2019



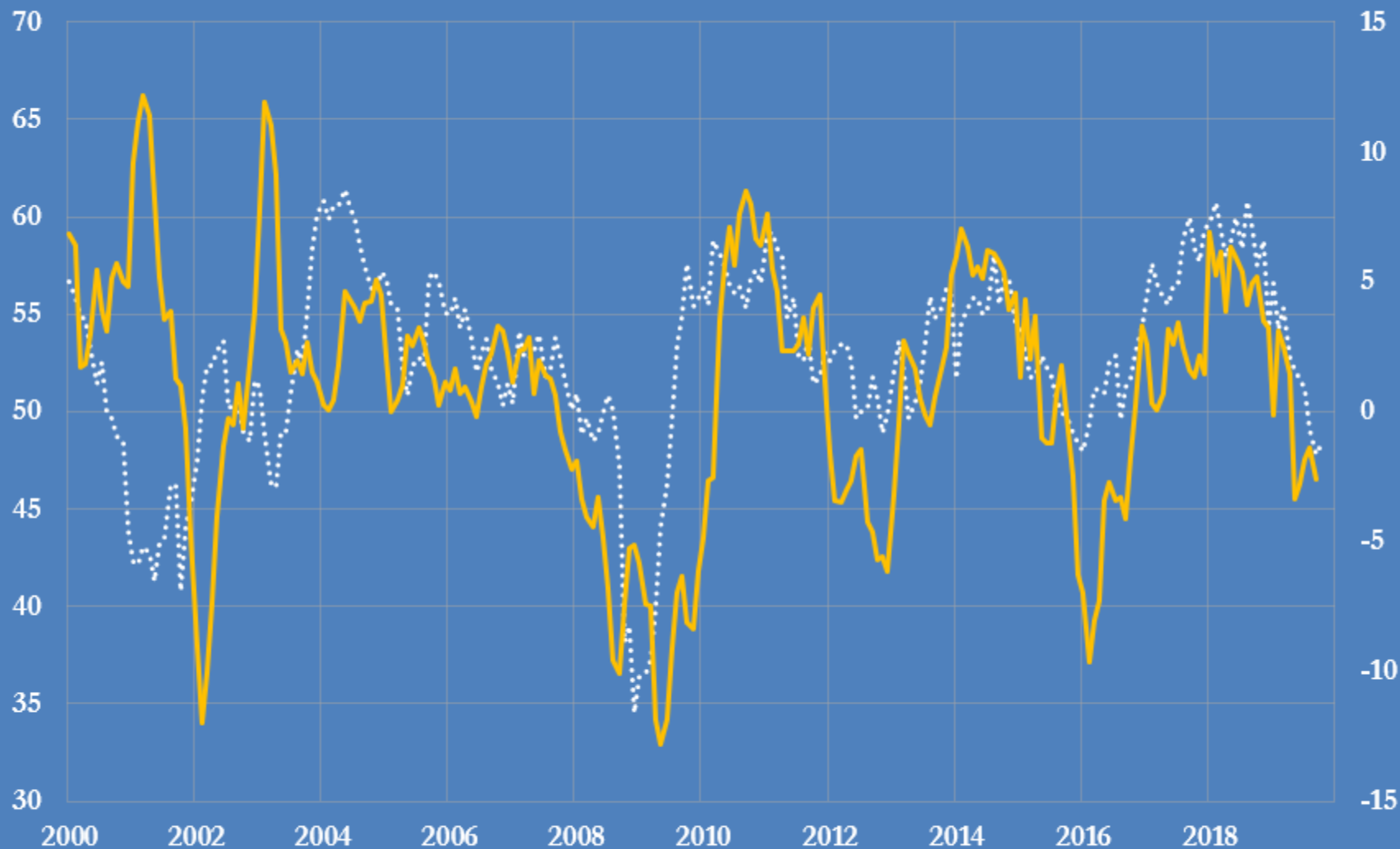
Source: Institute for Supply Management

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Distillate fuel oil supplied to U.S. customers, 2000-2019

Percent change from prior year, three-month average

ISM manufacturing index shown



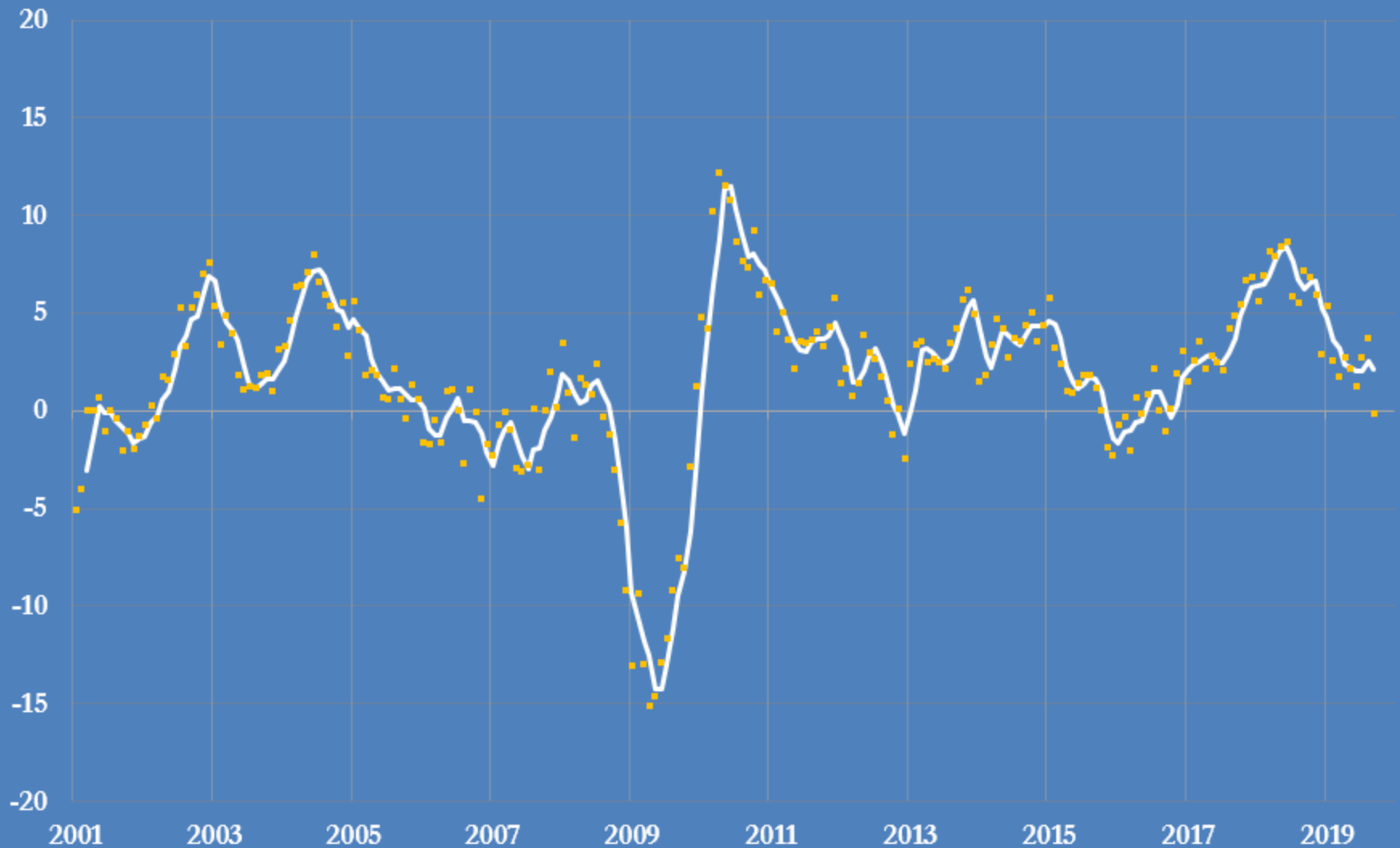
..... L-axis: ISM manufacturing index

— R-axis: Distillate supplied (YoY % chg)

Sources: U.S. Energy Information Administration and
Institute for Supply Management; @JKempEnergy

U.S. Freight Transportation Services Index, 2001-2019

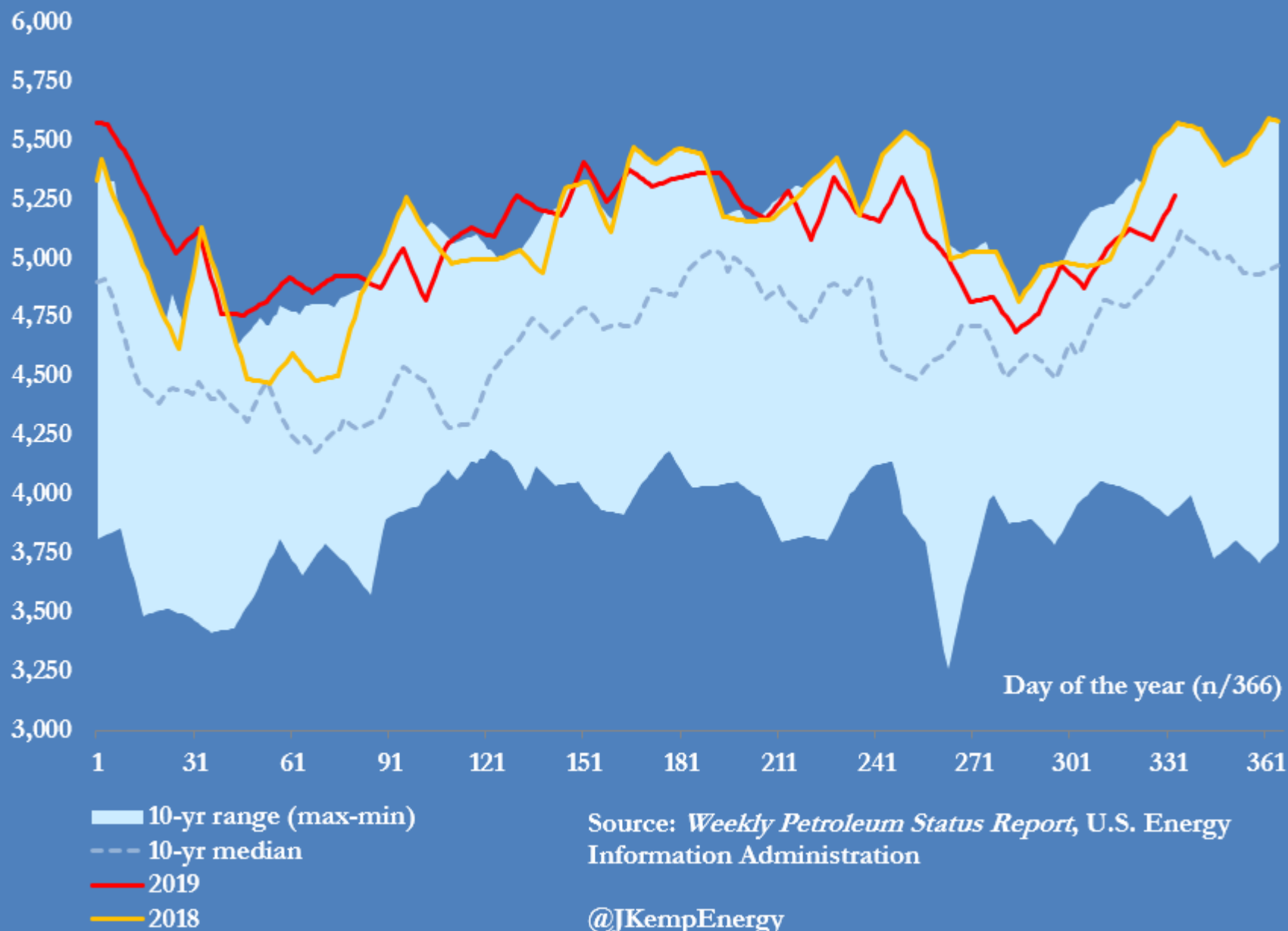
YoY percent change, road, rail, barge, pipeline and air cargo
monthly and 3-month average



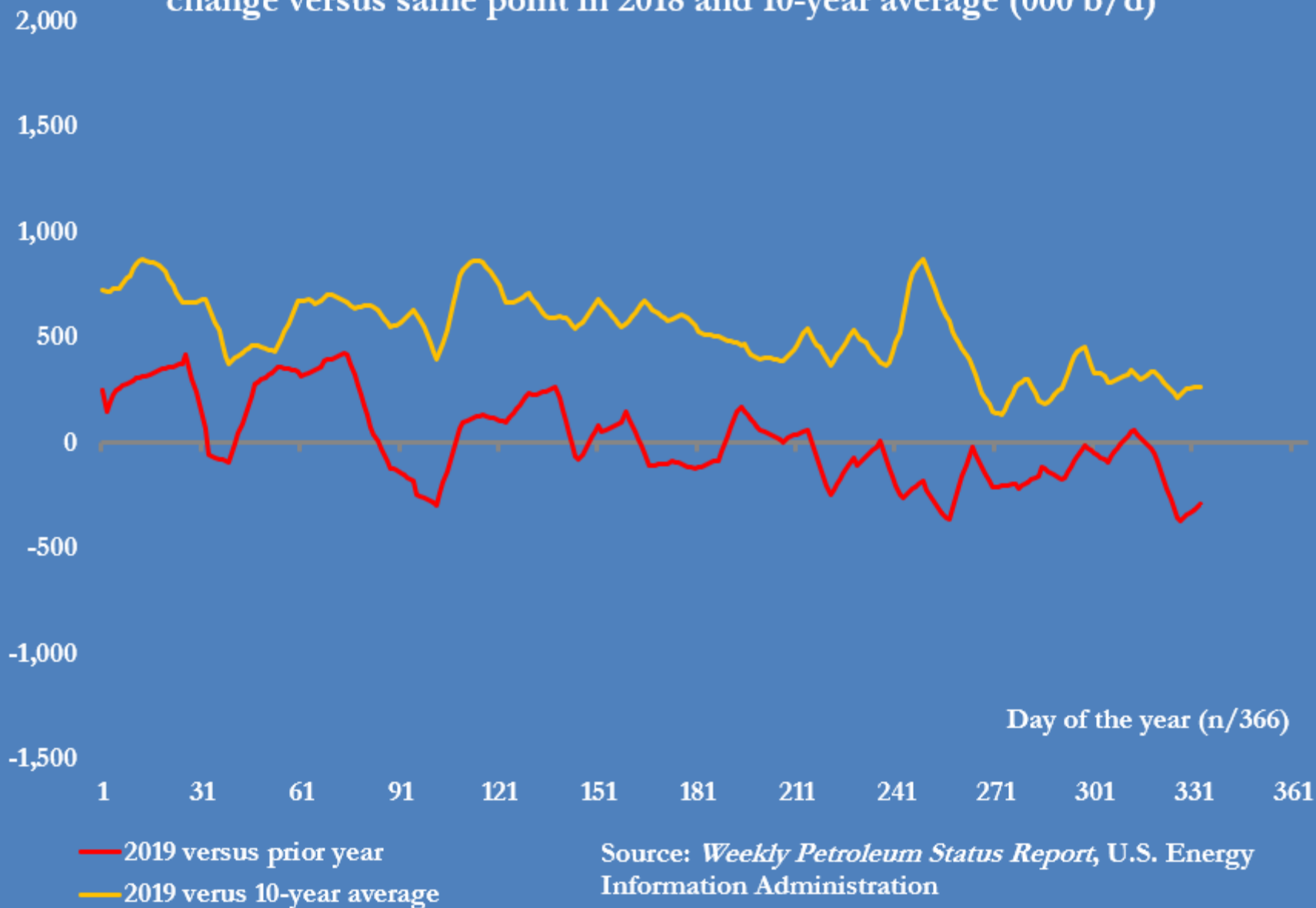
Source: U.S. Bureau of Transportation Statistics

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U.S. refiner and blender net production of distillate fuel oil 000 b/d

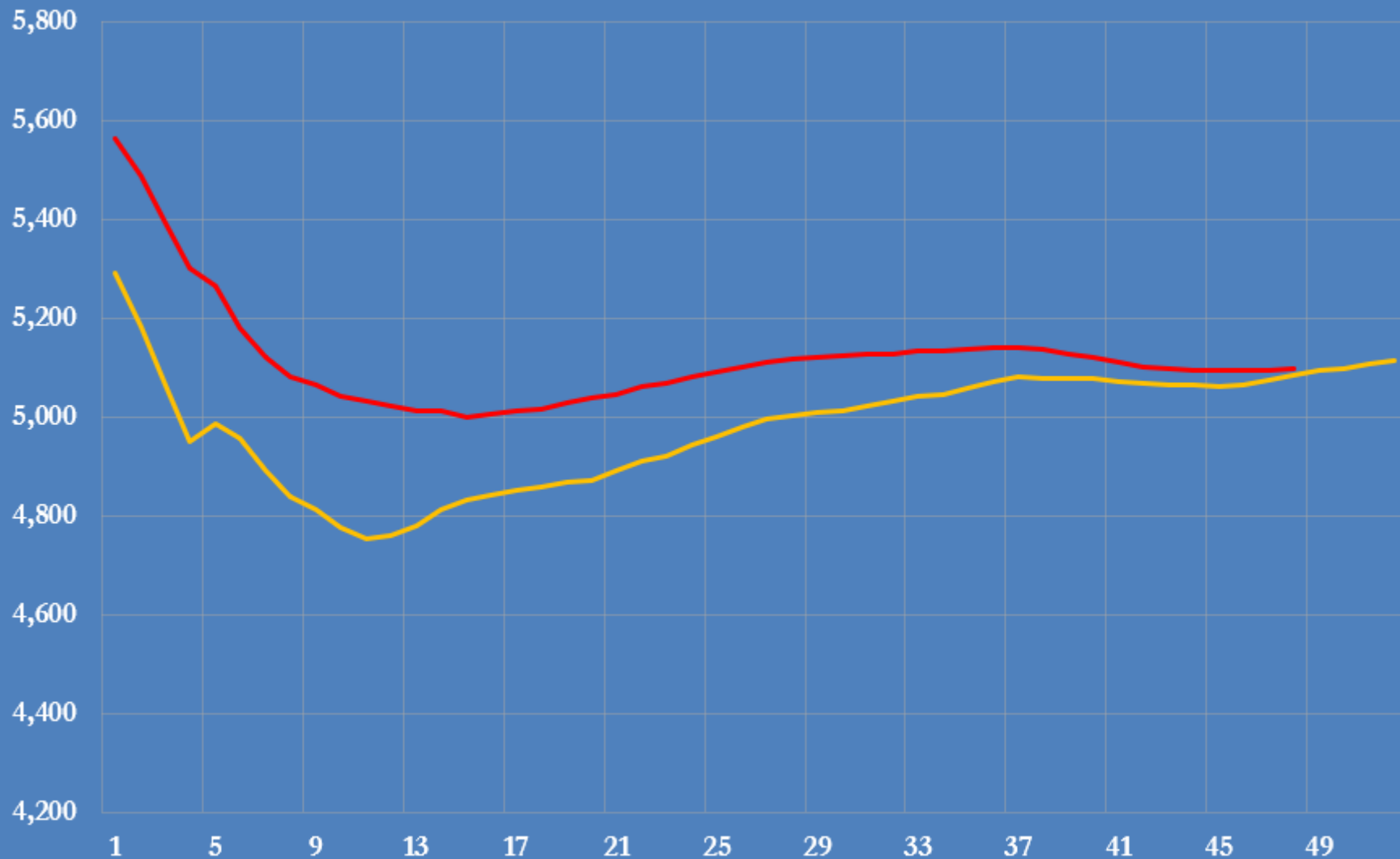


U.S. refiner and blender production of distillate change versus same point in 2018 and 10-year average (000 b/d)



U.S. distillate production

Year-to-date, average, 000 b/d

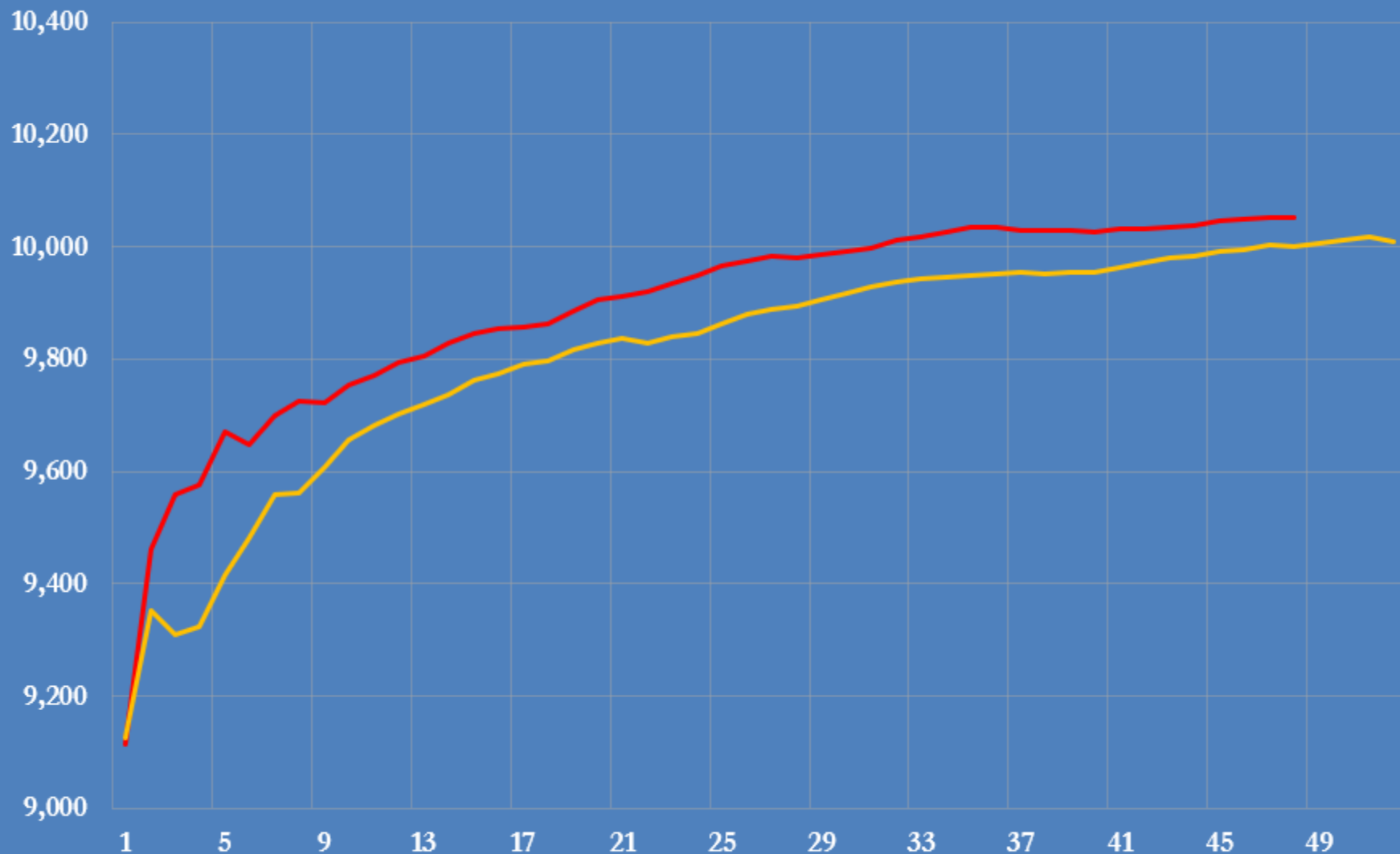


— 2019
— 2018

Source: U.S. Energy Information Administration
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U.S. gasoline production

Year-to-date, average, 000 b/d

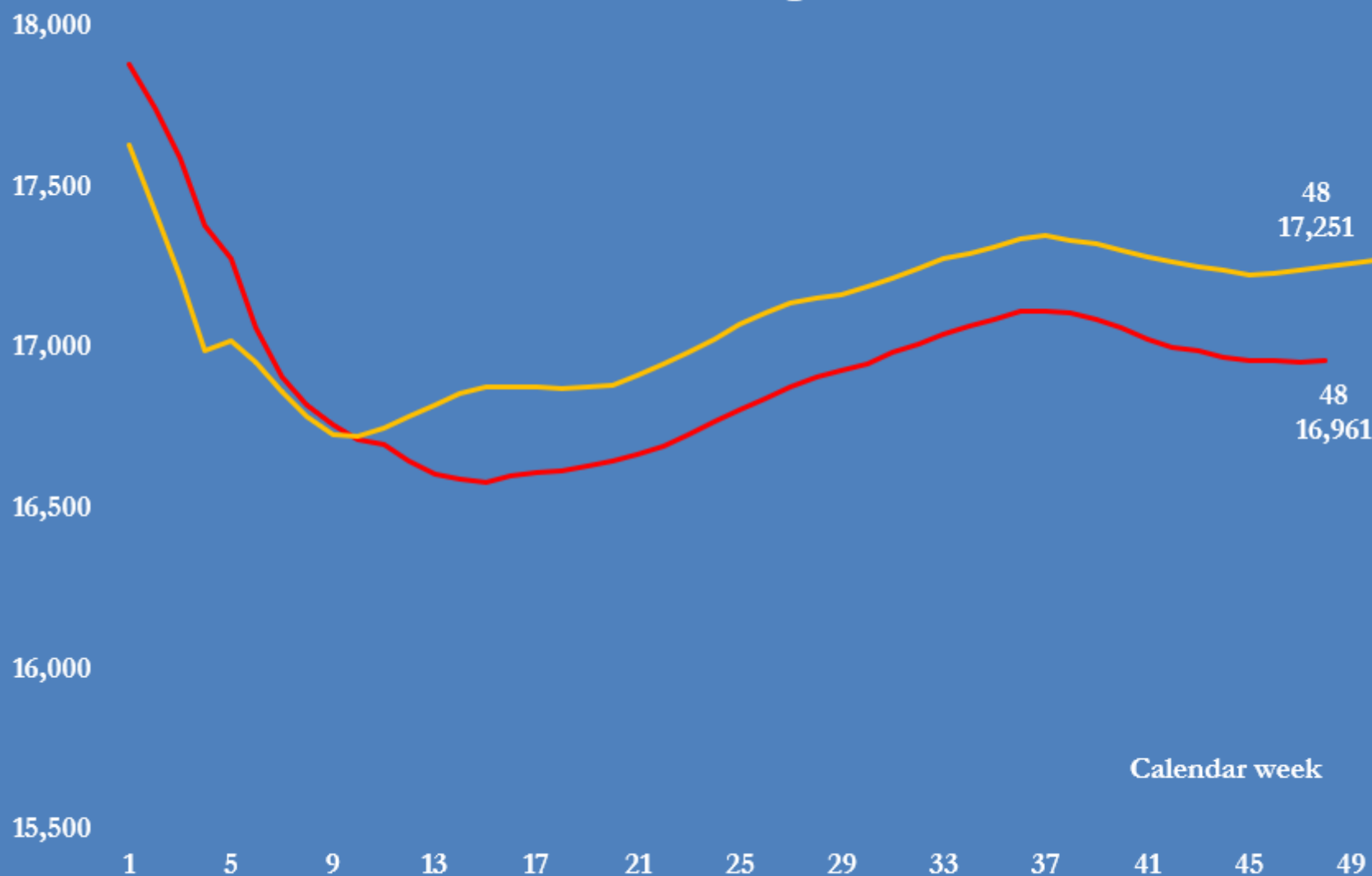


— 2019
— 2018

Source: U.S. Energy Information Administration
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U.S. refinery gross inputs

Year-to-date, average, 000 b/d



— 2019
— 2018

Source: U.S. Energy Information Administration
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