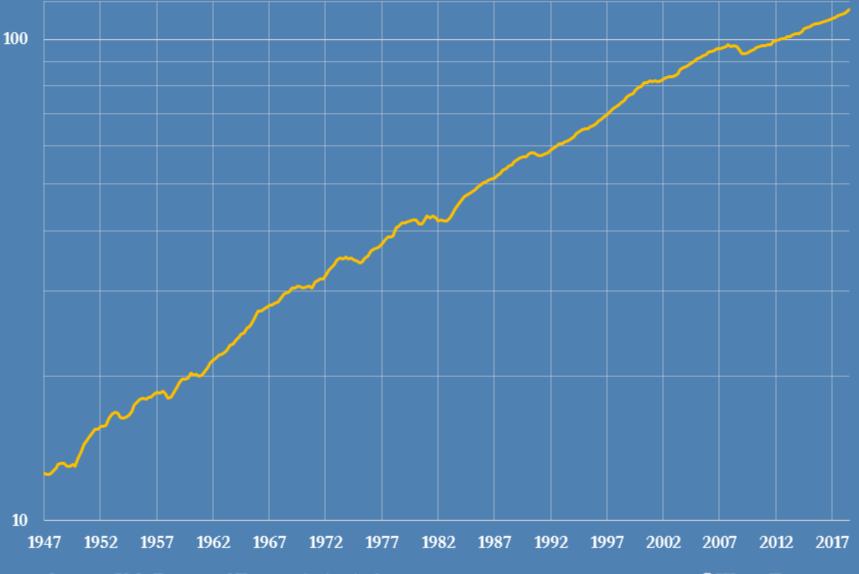
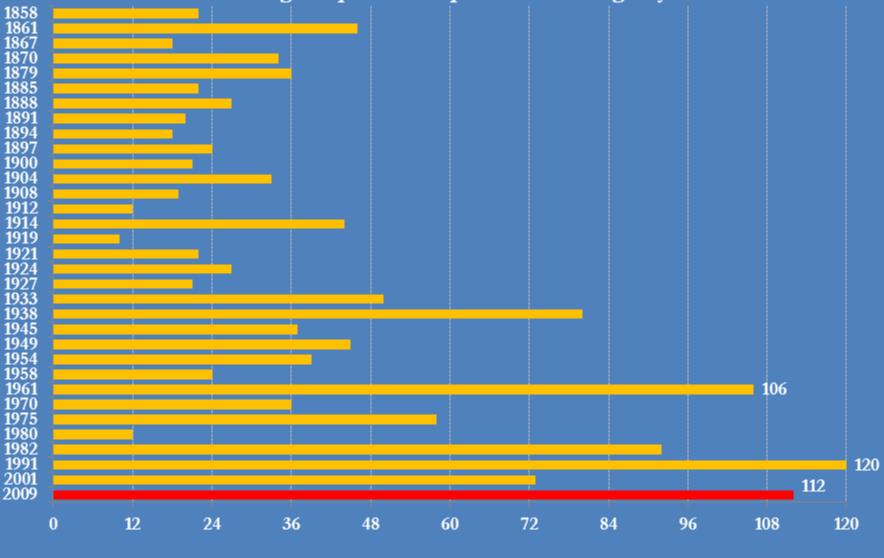
U.S. economic cycle Selected indicators

JOHN KEMP REUTERS 30 Oct 2018 U.S. real gross domestic product, 1947-2018 Index 2012 = 100, logarithmic scale



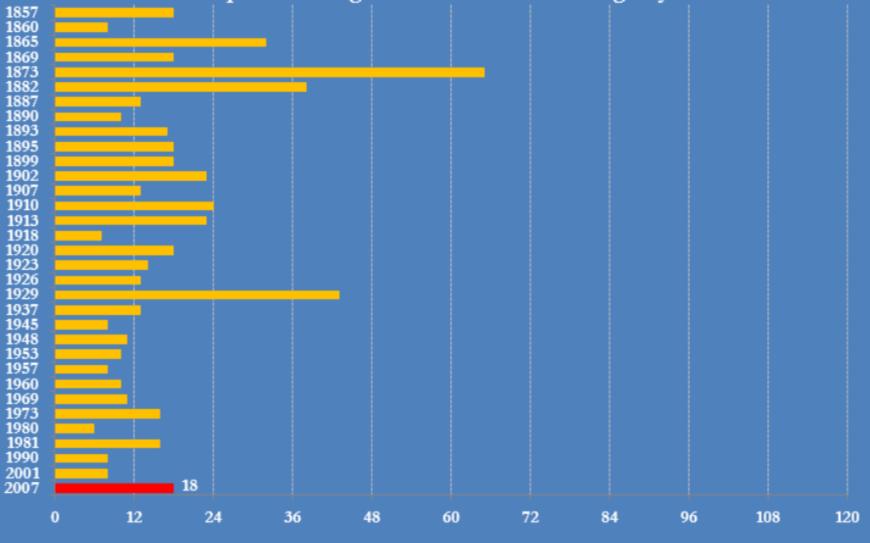
Source : U.S. Bureau of Economic Analysis

Duration of U.S. business cycles (expansion phase) since 1858 months from trough to peak for expansions starting in years shown



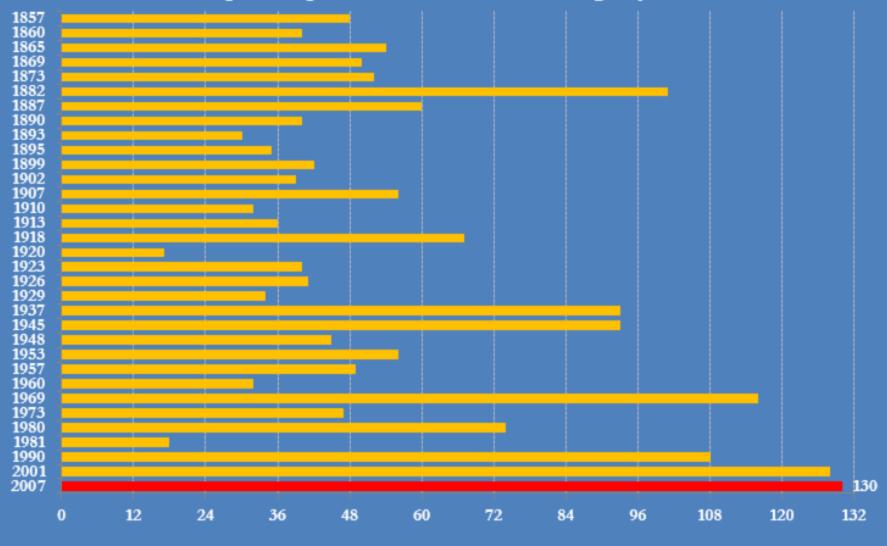
Source: National Bureau of Economic Research

Duration of U.S. business cycles (contraction phase) since 1857 months from peak to trough for contractions starting in years shown



Source: National Bureau of Economic Research

Duration of U.S. business cycles (complete cycle) since 1857 months from peak to peak for contractions starting in years shown



Source: National Bureau of Economic Research