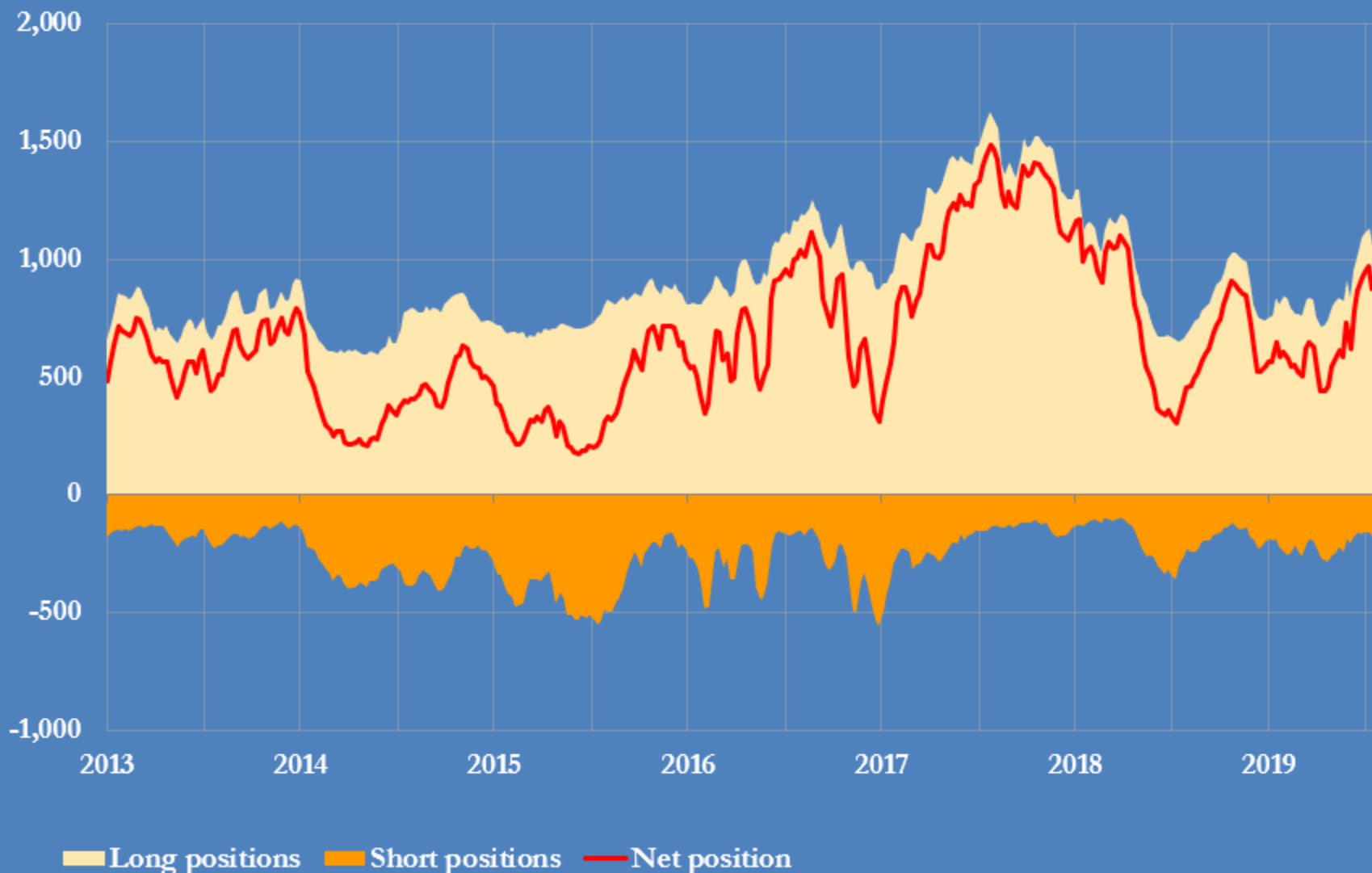


# Hedge fund petroleum positions

## Selected indicators

JOHN KEMP  
REUTERS  
20 Jan 2020

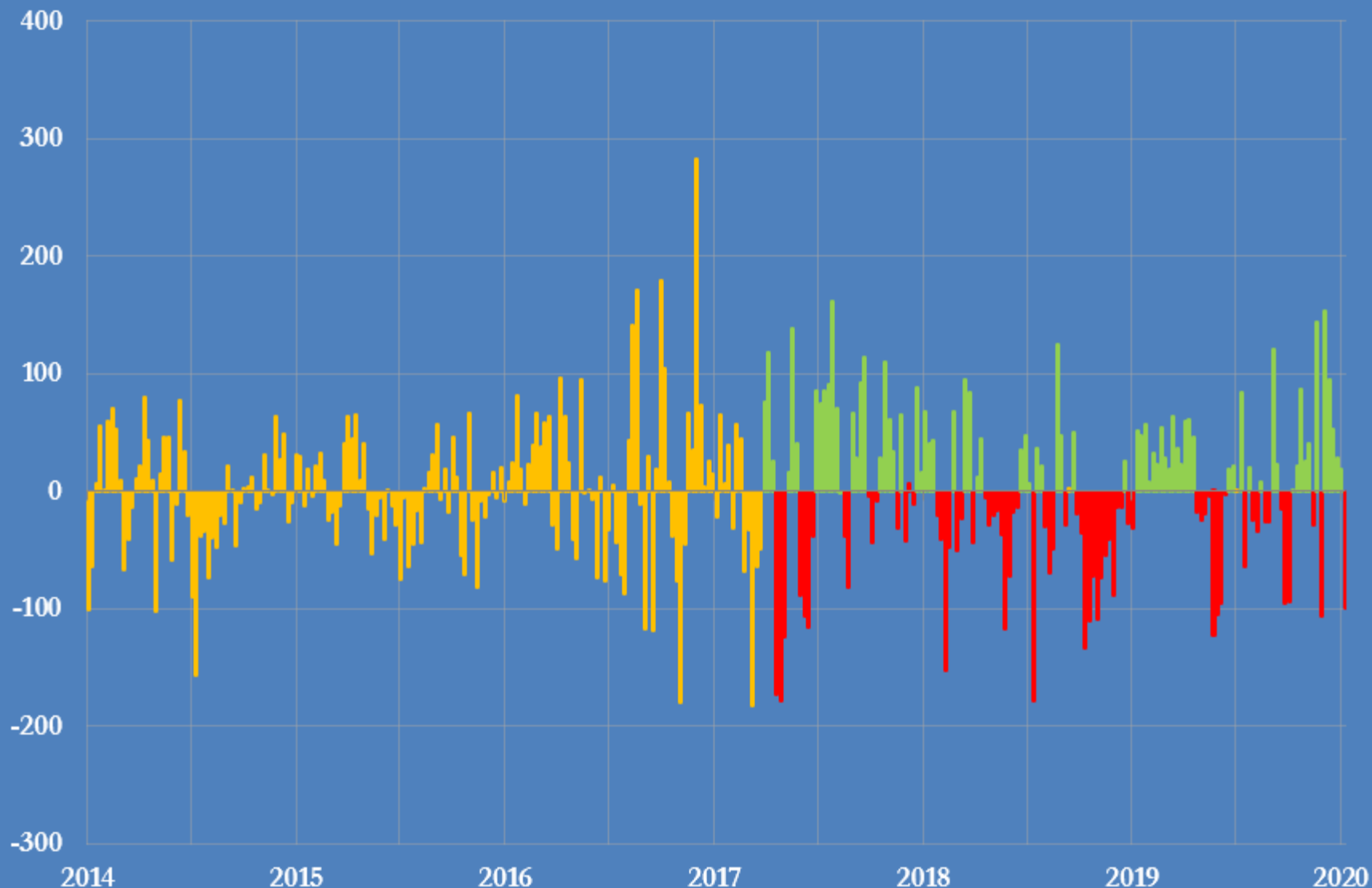
# Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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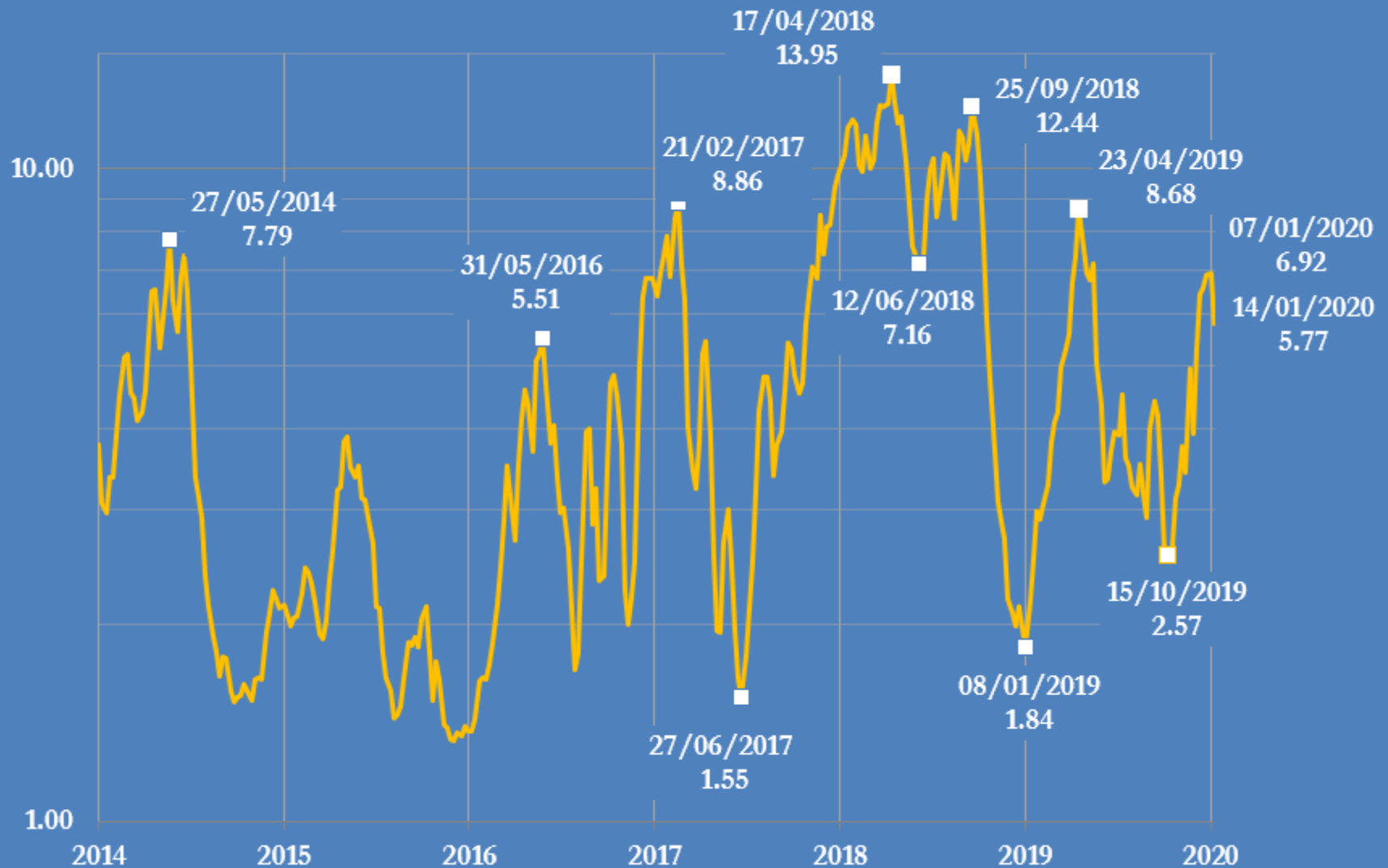
## Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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## Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)

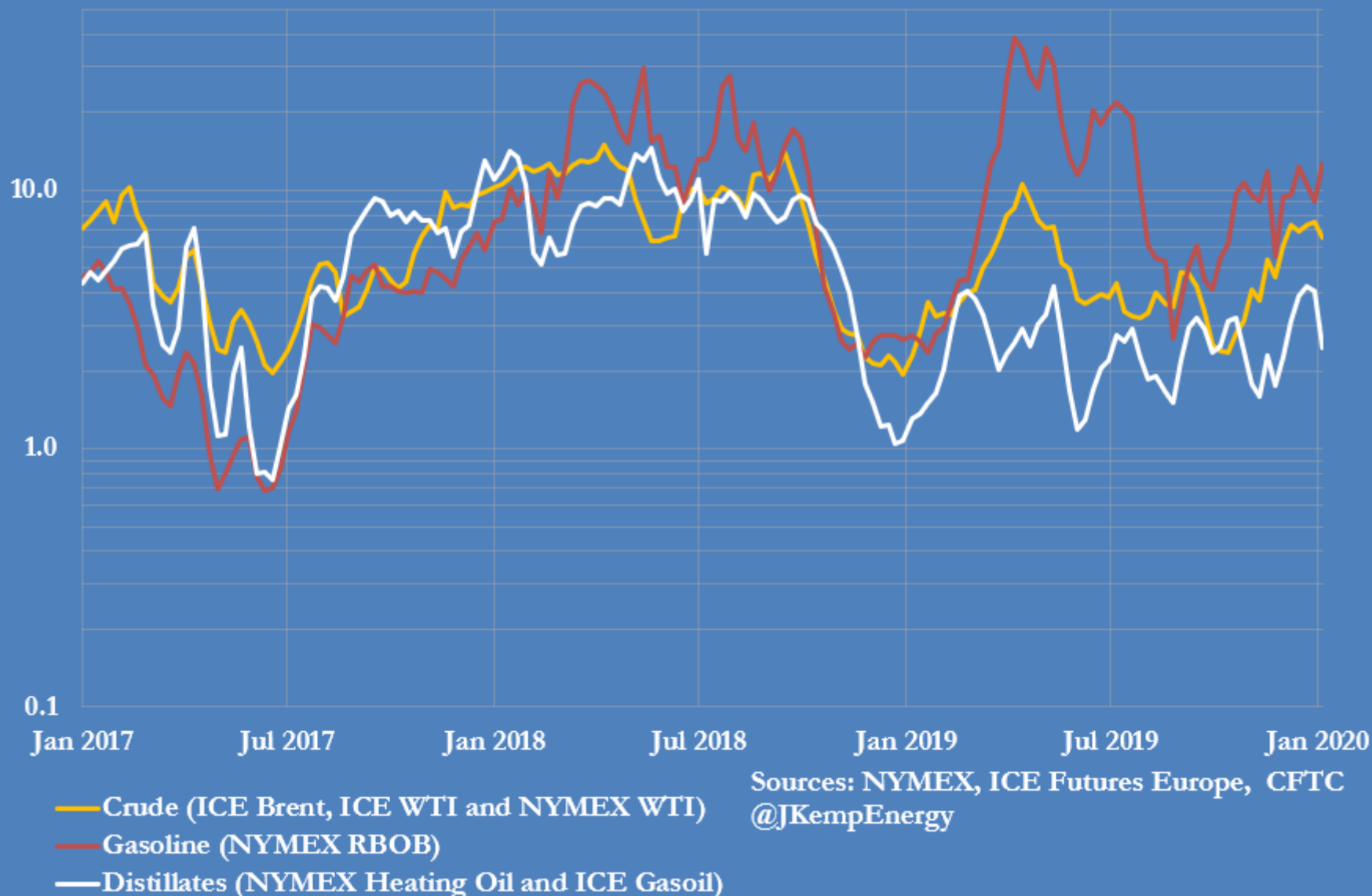


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

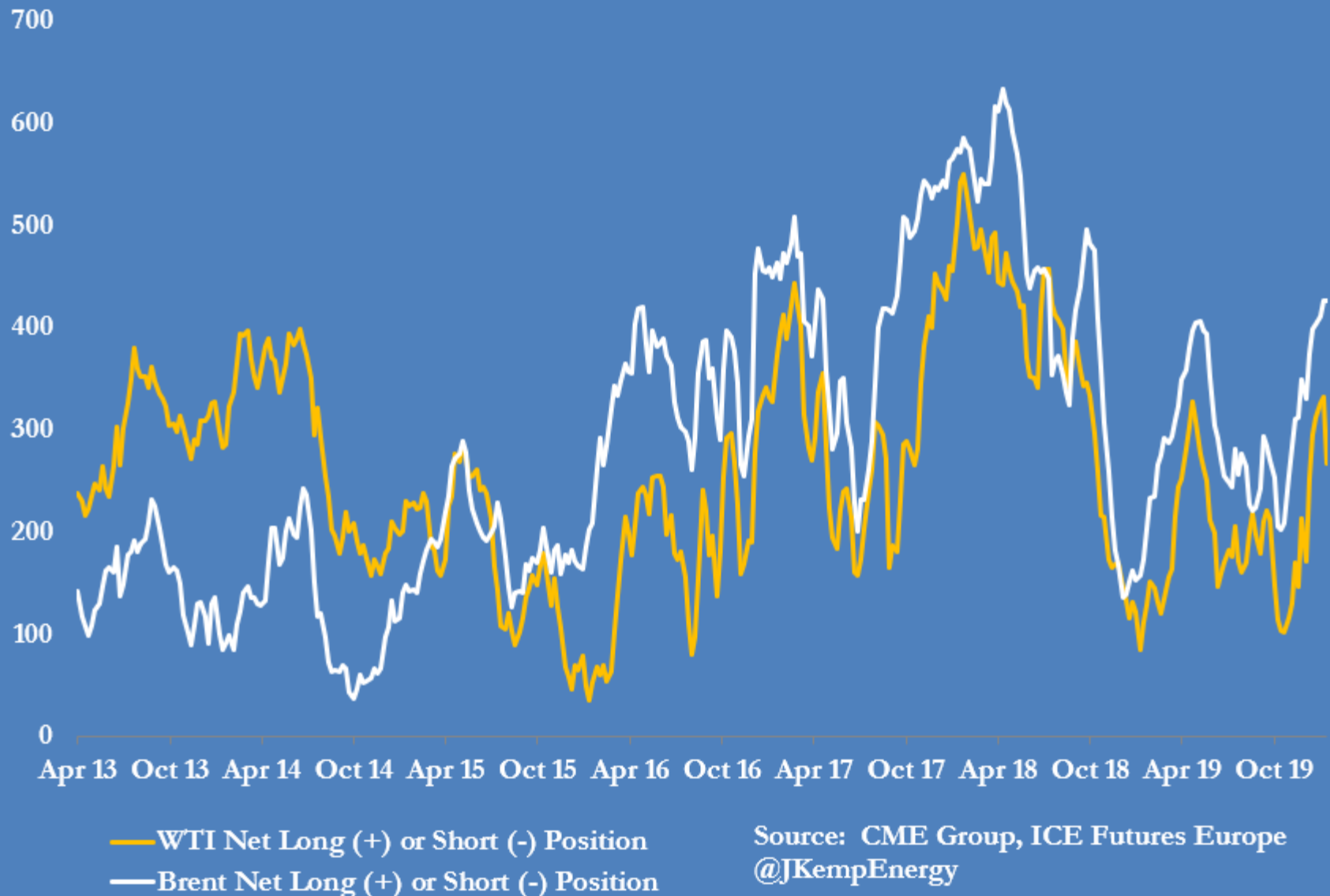
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# Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2017-2020

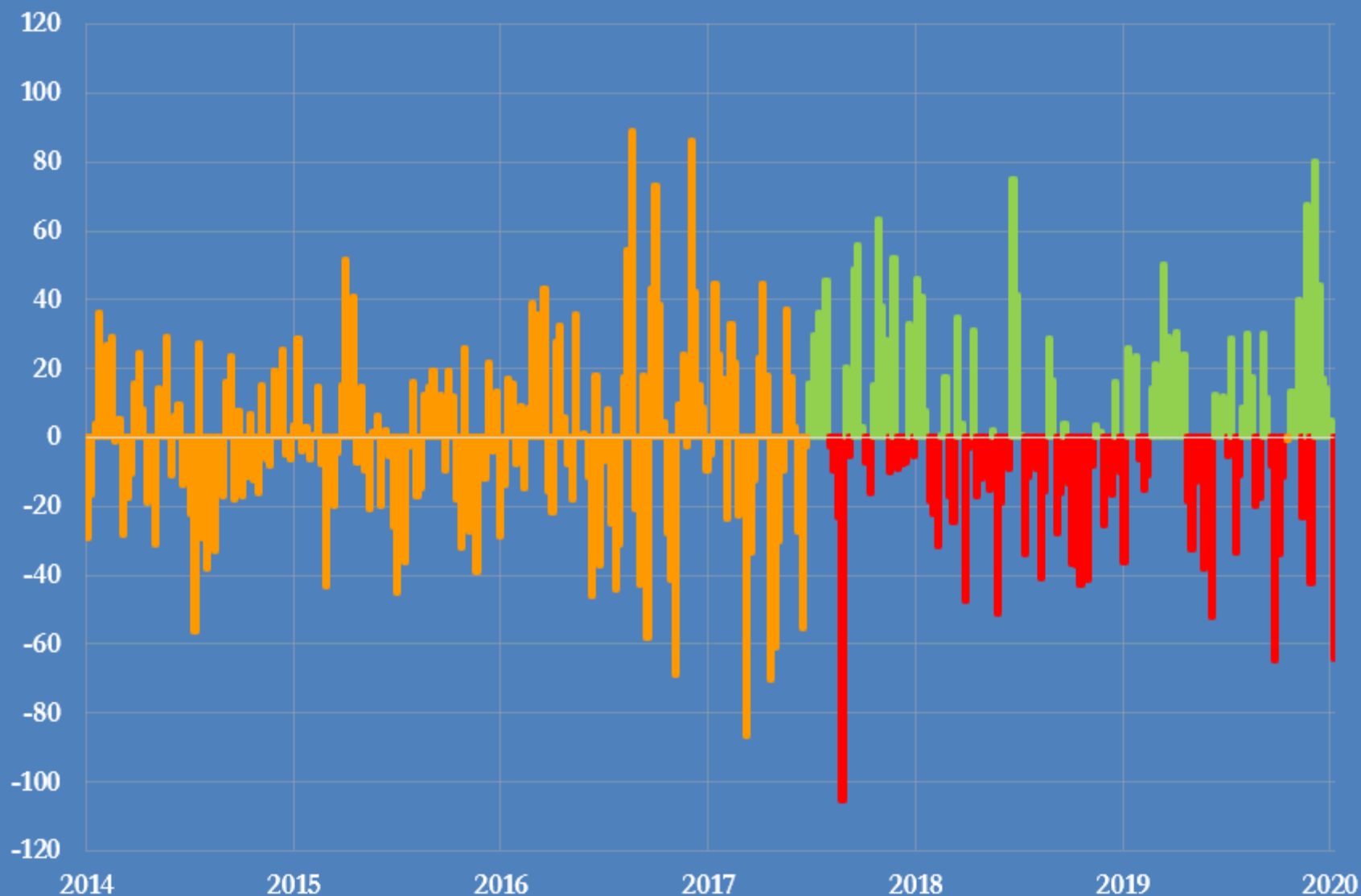
Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



Money managers' net long (+) or short (-) positions in WTI  
and Brent futures and options (million barrels)  
(NYMEX WTI, ICE WTI and ICE Brent)



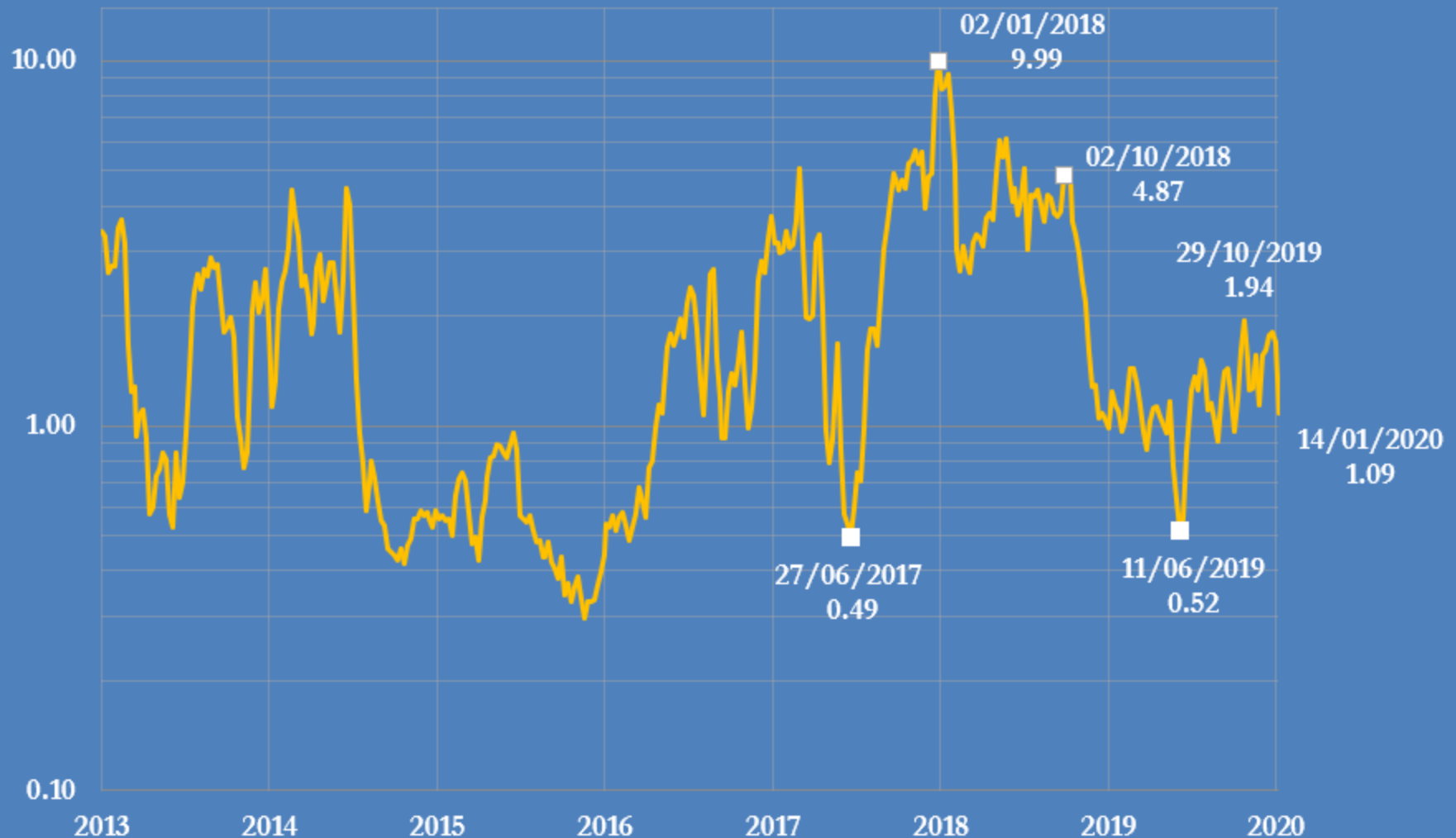
## Money managers' combined net long position in NYMEX+ICE WTI, weekly change, million bbl



Source: U.S. Commodity Futures Trading Commission

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## Ratio of money managers' long to short positions in New York #2 heating oil futures and options (log scale)



Source: US Commodity Futures Trading Commission  
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