



REUTERS/David Mdzinarishvili

THE BIG PICTURE

Oil at war: OPEC vs. Shale

Reuters offered insight into U.S. firms' descent on Permian Basin as oil recovers.

FEB 2017



Reuters revealed OPEC could extend or deepen supply cut if oil glut persists.

FEB 2017



Reuters first to report OPEC's surprise decision to limit oil output for first time since 2008.

SEPT 2016



Reuters exclusively reported BP was shipping almost 3 million barrels of U.S. crude to customers across Asia.

DEC 2016



JUNE 2016



Reuters revealed that Shell is putting its revamped shale arm at heart of future growth.

DEC 2016



Reuters exclusively reported the cost of pump-at-will oil policy spurred Saudi Arabia's OPEC U-turn.

MAY 2017



Reuters shed light on Asia's renewed crude supply worries after OPEC oil cut extension.

Oil traders are having second thoughts about how quickly world oil markets will rebalance following OPEC-led production cuts at the end of last year. Fresh investment is pouring into the U.S. shale oil industry, lifting American supplies sending a recovery in crude prices into reverse. Reuters has been on the front line of the story over the last year, offering unmatched breaking news, analysis and insight on the battle between OPEC and shale and its impact on markets, companies, economies and investors. Stay with Reuters as the story continues to unfold.

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THE BIG PICTURE

REUTERS NEWS FIRST

- In May 2017, oil prices **tumbled 5 percent** after Reuters ahead with non-OPEC producers joining OPEC in extending oil output cut
- Oil prices **rose 30 cents** on Feb. 16 after Reuters first to report OPEC cuts could be extended
- Oil futures **dropped 70 cents** after Reuters revealed OPEC tension between Saudi Arabia and Iran during Nov 2016 meeting
- Oil prices **surged some 6 percent** after Reuters first to report OPEC's surprise decision in Sept 2016 to limit oil output

TRUSTED VIEWS

Reuters Breakingviews offers unmatched agenda-setting commentary on OPEC and the shale industry. Recent highlights include:

- Only Russia can make OPEC great again
- OPEC's oil price conundrum requires new bargain
- Private equity ups the ante in Permian race
- OPEC caught in vicious Permian cycle
- Saudi oil kingpin could fall with oil price
- Wildcatters hold hot hand in Permian land grab
- Saudi Arabia's flawed oil plan still the right one

EXCLUSIVE COVERAGE

- Reuters exclusively reported **OPEC could extend or deepen** supply cut if oil glut persists.
- Reuters revealed **OPEC states cut oil output in March** by more than they pledged under supply curbs.
- Reuters reported exclusively **NAmerico is proposing a natural gas pipeline plan** to relieve Permian gas glut.
- Reuters revealed **Shell and Anadarko** may let a 10-year joint venture in the Permian Basin of Texas expire and split their properties.
- Reuters exclusively reported Saudis told U.S. oil that **OPEC won't extend cuts to offset shale**.
- Reuters was alone with news OPEC delivered more than **90 percent of pledged oil output** curbs in Jan 2017.
- Reuters revealed the **cost of pump-at-will oil policy** spurred Saudia Arabia's OPEC U-turn.
- Reuters was alone with news oil major **BP is shipping almost three million barrels** of U.S. crude to customers across Asia.
- Reuters revealed **Royal Dutch Shell putting revamped shale arm** at heart of future growth.

In the past year, Reuters produced **nearly 300** exclusive and insight stories on OPEC or shale.

Signs warning of the presence of oil pipelines are seen on a fence at "Refinery Row" outside facilities run by Enbridge, Kinder Morgan and Suncor in Sherwood Park near Edmonton, Alberta, Canada November 13, 2016. REUTERS/Chris Helgren



THE BIG PICTURE



Photo credits (l to r): REUTERS/Leonhard Foeger; REUTERS/Nerijus Adomaitis; REUTERS/Sergei Karpukhin

UNRIVALED INSIGHT IN 2017

- Reuters revealed some **OPEC delegates are questioning** if supply cut deal to extend oil output cuts until Mar 2018 will be enough.
- Reuters offered insight into how a **meeting of OPEC and the hedge fund industry** the Vatican's Sistine Chapel reshaped the way the two interact.
- Reuters revealed **Iraqi fuel oil exports** have soared since January despite reduction in crude production.
- Reuters provided a deep dive into the **relationship between OPEC and the U.S. shale** oil industry.
- Reuters showed OPEC-led decision to extend production cut renewing **Asia's crude supply worries**.
- Reuters offered insight on how the **surge in activity** in U.S.' largest shale oilfield confounding OPEC.
- Reuters detailed the **record Asian demand** for European oil after OPEC production cuts.
 - Reuters shed light on how **Malaysia's clogged oil shipping lanes** underscores failure to reduce glut.
 - Reuters revealed a small group of U.S. oil producers have been trying to **exploit advances in DNA science** to wring more crude from shale rock.
 - Reuters analyzed how halfway into 2017's oil supply cut, **Asia remained awash with fuel**.
- A Reuters analysis showed how U.S. shale producers are **bracing for the unfamiliar** in 2017: inflation.
- Reuters shed light on **U.S. firm's descent on the Permian Basin** as oil recovers.
- Reuters has provided unmatched graphics, including a look at **shale's break-even pricing**, **OPEC's rhetoric** of tighter oil supplies, **U.S.' shale technologies** and OPEC crude **oil output**.



Discover **insightful columns** on the oil markets from one of the world's most respected commentators John Kemp.

EYE ON THE STORY

Reuters brings the energy sector to life with **unparalleled photography** and **dynamic video** coverage. Recent video highlights from **Reuters TV** include OPEC **extending cuts** for another 9 months, a look at Texas where **fracking boom is back**, OPEC's gathering in Vienna with **eye on America** and oil traders taking advantage of **supply gap in Asia**.

BEHIND THE SCENES

AN INSIDE LOOK AT HOW REUTERS IS COVERING OPEC AND SHALE

Reuters has a dedicated team of expert energy correspondents around the world providing unparalleled coverage of the oil sector. Get an inside look at Reuters reporting from Dmitry Zhdannikov and Ernest Scheyder.

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